STATE OF NEW MEXICO
CITY OF LAS VEGAS
ANNUAL FINANCIAL REPORT
JUNE 30, 2014

MOSS-ADAMS LLP

Certified Public Accountants | Business Consultants

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CITY OF LAS VEGAS

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STATE OF NEW MEXICO
CITY OF LAS VEGAS

Official Roster

June 30, 2014

City Council

Name	Title
Alfonso E. Ortiz	Mayor
Tonita Gurule Giron	Councilor
Vince Howell	Councilor
Joseph Herrera	Councilor
David Romero	Councilor

Administration

Elmer J. Martinez	City Manager
Eddie Trujillo	Judge
Ann Marie Gallegos	Finance Director
Casandra Fresquez	City Clerk
Pamela Marrujo	Housing Authority Executive Director

FINANCIAL SECTION

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REPORT OF INDEPENDENT AUDITORS

The City Council
City of Las Vegas
and
Hector Balderas
New Mexico State Auditor

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information, and the budgetary comparison for the general fund of the City of Las Vegas, New Mexico (the City), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the City's nonmajor governmental, internal service funds, fiduciary fund and the budgetary comparisons for the enterprise funds, internal service funds and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2014, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's

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internal control. Accordingly, we express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Las Vegas, New Mexico, as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison of the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to the above present fairly, in all material respects, the financial position of each nonmajor governmental, internal service funds and fiduciary fund of the City, as of June 30, 2014, and the respective changes in financial position and cash flows, where applicable thereof, and the respective budgetary comparisons for the enterprise funds, internal service funds and all nonmajor funds for the year ended, in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the accompanying management's discussion and analysis on pages 5 through 16 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The City Council
City of Las Vegas
and
Hector Balderas
New Mexico State Auditor

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The accompanying schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations,* the financial data schedule, as required by U.S. Department of Housing and Urban Development, Real Estate Assessment Center, and the other schedules listed as other supplementary information in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The schedule of expenditures of federal awards, the financial data schedule and other schedules required by *2.2.2. NMAC* are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures, the financial data schedule and other schedules required by *2.2.2. NMAC* are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Governmental Auditing Standards*, we have also issued our report dated November 24, 2014 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of the audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Moss Adams LLP

Albuquerque, New Mexico
November 24, 2014

STATE OF NEW MEXICO
CITY OF LAS VEGAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2014

As management of the City of Las Vegas, we offer readers of the City this Management's Discussion and Analysis of the fiscal performance of the City of Las Vegas for the period ending June 30, 2014 as an objective and easily readable discussion of the City's financial activities. This information aligns with requirements of the Governmental Accounting Standards Board (GASB) that establishes accounting and reporting standards for governmental entities. With the issuance of GASB's Statement 34, a written narrative discussion and analysis of the financial performance of the City is included.

The discussion and analysis, as well as the Statement of Net Assets and Statement of Activities, provide a review of the City's overall financial activities, using the accrual basis of accounting, for the year ending June 30, 2014. Fund financial statements are reported on a modified accrual basis of accounting. Rather than looking at specific areas of performance, this discussion and analysis focuses on the financial performance of the City as a whole. Whenever possible this discussion and analysis will provide the reader multi-year pictures of financial performance and other pertinent information through the use of tables and other resource information.

In addition to the revised reporting, this annual report consists of a series of detailed, audited financial statements and the notes to those statements. Also included in the Independent Auditor's Report, The Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with government Auditing Standards, Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133 and a Schedule of Findings and Questioned Costs.

About City of Las Vegas

To completely understand the financial discussion of the City of Las Vegas, it is important to understand the nature of the City.

Las Vegas is nestled at the foot of the Sangre de Cristo Mountains, or as the locals like to say, where the Rocky Mountains meet the Great Plains. Located near the heart of a spectacular wilderness area, sweeping forest lands, fascinating historic sites and wonderful western boomtown to enjoy everything from trout fishing on the Gallinas River to searching for wagon ruts along the Santa Fe Trail. The City of Las Vegas covers 7.59 square miles in northeastern New Mexico and has a population density of 1,813 per square mile. The City of Las Vegas population was 13,753 in 2010, with 79.1% Hispanic, 16.5% White, 1.5% Black, 1.1% two or more races, .7% American Indian, .2% Asian. 2010 Census Data indicates 31.5% of total population in the City of Las Vegas (19.5% for NM) lived below poverty level for the period 2006-2010. The City of Las Vegas experienced a less than 1% decrease in population between the 2000 and 2013 Census from 13,753 to 13,691.

The City has a **MISSION STATEMENT**: The City of Las Vegas is an economic center driven by honoring its rich culture, encouraging value added industry, preserving the quality of life for all of Las Vegas through Ethical Government and Professional Administration.

VISION

Proactive approach to wise use of historical, cultural, educational and natural resources.
To be the growing economic center of the Northeastern Region.
Explore, promote and partner with smart industry befitting the community.
Proper planning to maintain continuity, self-sufficiency and cohesive leadership.

PRINCIPALS

Honesty Accountability Adaptability Respect Duty

CITY HIGHLIGHTS

City of Las Vegas operates a diversified range of services, such as community development services, health council services, fire department services, federal housing services, federal transportation services, recreation services, senior meal and transportation programs, library services, municipal airport services, municipal court services, police services, utility services including natural gas, solid waste, waste water and water services to name a few.

Carnegie Library

The first and only surviving Carnegie Library in New Mexico, this beautiful library was built with a $10,000 donation from philanthropist Andrew Carnegie. This prime example of Neo-Classical Revival architecture, resembling Thomas Jefferson's Monticello, occupies one city block bordered by handsome Victorian-style structures.

City of Las Vegas Museum and Rough Rider Memorial Collection

Housed in a New Deal-era WPA structure originally built to serve as city hall, the City of Las Vegas Museum and Rough Rider Memorial Collection is home to many pieces of the past that make up the diverse history of Las Vegas. When veterans from Teddy Roosevelt's Rough Rider regiment named Las Vegas as their official reunion home, mementos and artifacts from the Spanish-American War accumulated here. In addition to the Rough Rider collection, the Museum boasts a variety of community-donated domestic artifacts that reveal much about life in Las Vegas and San Miguel County.

Old Town Plaza Historic District

Unmatched in its style and unparalleled in its history, the Plaza Historic District is built on the original town site founded as part of a Mexican land grant. The plaza, which originally served as a defensible enclosure and place to park wagons of Santa Fe Trail merchants. Today, beautiful examples of grand Victorian architecture and one-story adobe buildings stand side by side on the enduring square surrounding Plaza Park.

Bridge Street: A Great American Street

Las Vegas' Bridge Street was named one of ten Great American Streets in America in 2013. Bridge Street boasts a nearly unbroken line of miraculously preserved commercial structures from the late nineteenth and early twentieth centuries, buildings large and small in many styles, some richly ornamented showplaces and others more modest and unassuming. These buildings reflect/sketch the fascinating history of Las Vegas' development as an important commercial and transportation center, and reflect the personal and collective aspirations of both our original Spanish settlers and later frontier immigrants with names like Maloof and Stern.

Railroad Avenue Historic District

One block east of Grand Avenue, this district represents the boom town-era that began July 4, 1879, when the Atchison, Topeka, and the Santa Fe Railroad made its way to Las Vegas. Within the district are a number of historically significant structures including the Castaneda Hotel (a Fred Harvey House) and the train depot which houses the Visitors Center.

Introduction

As management of City of Las Vegas, we offer readers of City of Las Vegas financial statements this narrative overview and analysis of the financial activities of City of Las Vegas for the fiscal year ended June 30, 2014. We encourage readers to consider the information presented here in conjunction with the financial statements of City of Las Vegas and additional information provided.

The financial performance of the City of Las Vegas for the fiscal year ended June 30, 2014 will be the subject of this discussion and analysis. The purpose is to look at the financial performance as a whole; however, readers may also utilize the accompanying financial statements and notes for comprehensive information.

FINANCIAL HIGHLIGHTS

- The assets of City of Las Vegas exceeded its liabilities at June 30, 2014 by $85,122,210 (*net position*). Of this amount, $16,181,097 (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.

- The government's total net position increased by $4,896,359 during the year. The majority of this increase is due to an increase in taxes collected, grant money received for the year ending June 30, 2014.

- As of June 30, 2014, the City's governmental funds reported combined ending fund balances of $6,406,444. Of this total, $1,821,664 is restricted for debt service and capital projects.

- At the close of the current fiscal year, unassigned fund balance for the general fund was $3,262,330 or 30 percent of total general fund expenditures.

Financial Statements Overview

This discussion and analysis is intended to serve as an introduction to City of Las Vegas' basic financial statements. City of Las Vegas' basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements.

The *government-wide financial statements* are designed to provide readers with a broad overview of City of Las Vegas' finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of City of Las Vegas' assets and liabilities, with the difference between the two reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of City of Las Vegas is improving or deteriorating.

The S*tatement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of City of Las Vegas that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of City of Las Vegas include general government, public safety, public works, culture and recreation, and health and welfare. The business-type activities of the City include wastewater, natural gas, solid waste and water funds, as well as internal service funds.

The government-wide financial statements can be found on pages 17 through 19 of this report.

Fund Financial Statements

Fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. City of Las Vegas, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of City of Las Vegas can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in determining what financial resources are available in the near future to finance the City's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

City of Las Vegas maintains more than fifty individual governmental funds organized according to their type (special revenue, debt service and capital projects). Information is presented separately in the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balances for the General Fund, which is considered to be a major fund. Data from the other forty-nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

City of Las Vegas adopts an annual appropriated budget for its general fund and all other funds. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget. In addition, the individual financial statements of the non-major governmental fund types include budgetary comparison data.

The basic governmental fund financial statements can be found on pages 20 through 24 of this report.

Proprietary funds. Proprietary funds are generally used to account for services for which the City charges customers – either outside customers or internal units or departments of the City. Proprietary funds provide the same type of information as shown in the government-wide financial statements, only in more detail. The City maintains four types of proprietary funds, in addition to the internal service funds:

> **Enterprise funds** are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for the wastewater, natural gas, solid waste and water operations of the City. The enterprise funds are considered to be major funds of the City.

The proprietary fund financial statements can be found on pages 25 through 27 this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support City of Las Vegas' own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

City of Las Vegas fiduciary funds account for the revenues collected on behalf of the Sangre de Cristo Solid Waste Authority and their remittance to other governmental agencies.

The fiduciary fund financial statement can be found on page 28 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 29 through 62 of this report.

Combining statements. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found in pages 71 through 88 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Analysis of Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of City of Las Vegas, assets exceeded liabilities by $85,122,210 at the close of the current fiscal year.

The largest portion of City of Las Vegas' net position represents the City's net investment of $66,604,075 in capital assets (e.g., land improvements, buildings, infrastructure and machinery & equipment), less any related outstanding debt used to acquire those assets. City of Las Vegas uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although City of Las Vegas' investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The most significant variation from ***2013*** is due to the capital assets. They have increased due to significant construction in progress related to sewer project upgrades and other improvement projects.

CITY OF LAS VEGAS' NET POSITION

	June 30, 2014			June 30, 2013		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
Assets						
Cash and cash equivalents	$ 5,014,388	15,462,001	20,476,389	5,819,079	17,136,413	22,955,492
Other current assets	2,089,430	2,079,929	4,169,359	2,020,089	1,157,717	3,177,806
Capital assets, net of accumulated depreciation	47,403,043	40,647,263	88,050,306	47,231,278	35,223,119	82,454,397
Total assets	$ 54,506,861	58,189,193	112,696,054	55,070,446	53,517,249	108,587,695
Liabilities						
Long-term liabilities outstanding	6,679,163	16,204,244	22,883,407	6,964,402	17,872,830	24,837,232
Other liabilities	1,014,690	3,675,747	4,690,437	1,118,325	2,406,287	3,524,612
Total liabilities	7,693,853	19,879,991	27,573,844	8,082,727	20,279,117	28,361,844
Net Position						
Net investment in capital assets	42,346,905	24,257,170	66,604,075	41,722,625	18,233,540	59,956,165
Restricted	1,551,961	785,077	2,337,038	1,856,673	783,972	2,640,645
Unrestricted	2,914,142	13,266,955	16,181,097	3,408,421	14,220,620	17,629,041
Total net position	46,813,008	38,309,202	85,122,210	46,987,719	33,238,132	80,225,851
Total liabilities and net position	$ 54,506,861	58,189,193	112,696,054	55,070,446	53,517,249	108,587,695

A portion of City of Las Vegas' net position (3%) represents resources that are subject to restrictions. The restrictions relate to covenants provided by the City's long-term debt issuance and capital projects. The remaining balance of *unrestricted net position* of $16,181,096 may be used to meet the government's ongoing obligations to citizens and creditors. At the end of the current fiscal year, City of Las Vegas is able to report positive balances in all three categories of net position, for the government as a whole as well as for the business-type activities.

Analysis of Changes in Net Position

The City's net position overall increased by $4,896,359 during the current fiscal year. These increases are explained in the government and business-type activities discussion below, and are primarily a result of increased revenues while reducing the City's expenditures during the fiscal year.

Changes in Net Position
For the Year Ended June 30, 2014

	Governmental Activities	Business-Type Activities	Total
Revenues			
Program revenues:			
Charges for services	$ 1,877,292	15,559,285	17,436,577
Operating grants and contributions	1,744,301	3,819,760	5,564,061
General revenues:			
Property taxes	1,470,404	-	1,470,404
Other taxes	398,581	-	398,581
Gross receipts taxes	8,393,558	922,912	9,316,470
Licenses and fees	236,057	-	236,057
Interest income	13,092	63,293	76,385
Miscellaneous income	1,839,514	143,500	1,983,014
Total revenues	15,972,799	20,508,750	36,481,549
Expenses			
General government	3,727,554	-	3,727,554
Public safety	5,868,374	-	5,868,374
Public works	2,178,806	-	2,178,806
Culture and recreation	1,848,854	-	1,848,854
Health and welfare	2,511,109	-	2,511,109
Interest on long-term debt	174,383	-	174,383
Wastewater	-	2,301,719	2,304,382
Natural gas	-	5,800,775	5,800,775
Solid waste	-	2,524,066	2,524,066
Water	-	4,673,035	4,670,382
Total expenses	16,309,080	15,299,595	31,608,675
Increase (decrease) in net position before transfers	(336,281)	5,209,155	4,872,863
Transfers	161,570	(138,085)	23,485
Increase (decrease) in net position	(174,711)	5,071,070	4,896,359
Net position, beginning of year	46,987,719	33,238,132	80,225,851
Net position, end of year	$ 46,813,008	38,309,202	85,122,210

Changes in Net Position
For the Year Ended June 30, 2013

	Governmental Activities	Business-Type Activities	Total
Revenues			
Program revenues:			
Charges for services	$ 1,980,141	14,702,999	16,683,140
Operating grants and contributions	2,111,655	639,989	2,751,644
General revenues:			
Property taxes	1,254,356	-	1,254,356
Other taxes	431,887	-	431,887
Gross receipts taxes	8,665,355	953,729	9,619,084
Licenses and fees	303,240	-	303,240
Interest income	37,457	71,462	108,919
Miscellaneous income	1,962,016	471,578	2,433,594
Total revenues	16,746,107	16,839,757	33,585,864
Expenses			
General government	3,860,056	-	3,860,056
Public safety	5,981,648	-	5,981,648
Public works	2,437,783	-	2,437,783
Culture and recreation	1,515,741	-	1,515,741
Health and welfare	2,418,247	-	2,418,247
Interest on long-term debt	205,014	-	205,014
Wastewater	-	2,219,807	2,219,807
Natural gas	-	4,398,715	4,398,715
Solid waste	-	2,467,772	2,467,772
Water	-	4,984,495	4,984,495
Total expenses	16,418,489	14,070,789	30,489,278
Increase (decrease) in net position before transfers	327,618	2,768,968	3,096,586
Transfers	(550,262)	(84,301)	(634,563)
Increase (decrease) in net position	(222,644)	2,684,667	2,462,023
Net position, beginning of year	47,210,363	30,553,465	77,763,828
Net position, end of year	$ 46,987,719	33,238,132	80,225,851

Governmental activities. Fiscal year 2014 governmental activities decreased City of Las Vegas' net position by $174,711. This is lower compared to the $222,644 decrease in net position in fiscal year 2013 due to lower expenditures in the governmental activities of culture and recreation funds.

Business-type activities. Fiscal year 2014 business-type activities increased the City's net position by $5,071,070. The key element of this increase is due to the increased in revenues over expenses for the Wastewater, Water, and Solid Waste funds.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, City of Las Vegas uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of City of Las Vegas' governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing City of Las Vegas' financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Types of Governmental funds reported by the City include the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

As of the end of the current fiscal year, City of Las Vegas' governmental funds reported combined ending fund balances of $6,406,444, a decrease of $829,783 in comparison with the prior year. The decrease is primarily due to an excess of expenditures over revenues for the governmental funds. Approximately 51 percent of this total amount, $3,262,330, constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance of $3,144,114 is restricted and assigned to indicate that it is not available for new spending because it has already been committed to pay for future debt service payments, subsequent year's expenditures and inventory.

Revenues for governmental funds overall totaled $15,972,019 in the fiscal year ended June 30, 2014, which represents a decrease of $833,835 from the fiscal year ended June 30, 2013. Expenditures for governmental funds, totaling $17,079,469, which represents a decrease of $6,750,050 from the fiscal year ended June 30, 2013. In the fiscal year ended June 30, 2014, revenues for governmental funds were less than expenditures by $1,107,450.

The General Fund is the chief operating fund of City of Las Vegas. At the end of the current fiscal year, unassigned fund balance of the general fund was $3,262,330.

The fund balance of City of Las Vegas' general fund decreased by $418,983 during the current fiscal year due to the increase in expenditures. Overall, the general fund's performance resulted in an excess of expenditures over revenues in the fiscal year ended June 30, 2014 of $238,911.

Proprietary Funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

At the end of the fiscal year, the unrestricted net position for enterprise funds were $12,129,562. The total increase in net position for the enterprise funds was $4,717,018. Factors concerning the finances of this fund have been addressed previously in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

City budgets reflect the same pattern as seen in the revenue and expenditures of the City. The State of New Mexico budget process is defined under state law and regulation. To enhance the process of developing a budget at the City level, City of Las Vegas utilizes goals and objectives defined by the City Councilors, community input meetings, long term plans and input from various staff groups to develop the City budget. City priorities are well defined through this process.

GASB Statement No. 34 does not require a statement presenting the overall result of the budget for each year; however, all major budgetary funds are required to be reported as a separate statement.

The total variation in revenues from the original and final budgets in the general fund was $58,250. The total variation in expenditures from the original and final budgets in the general fund was $89,098.

Capital Asset and Debt Administration

Capital assets. City of Las Vegas' capital assets for its governmental and business-type activities as of June 30, 2014 amount to $88,050,306 (net of accumulated depreciation). Capital assets include land and land improvements, construction in progress, infrastructure, buildings and improvements, machinery and equipment, vehicles, water system and water rights. The total change in the City's capital assets for the current fiscal year was an increase of $171,765 for governmental activities and an increase of $5,424,144 for business-type activities, mostly related to the results of projects completed during the year. The City has significant construction in progress related to road construction and other utility projects.

Capital Assets, Net of Depreciation
June 30, 2014

	Governmental Activities	Business-Type Activities	Total
Land and land improvements	$ 19,223,536	1,993,634	21,217,170
Construction in progress	80,858	4,960,349	5,041,207
Infrastructure	16,228,980	30,908,208	47,137,188
Buildings & improvements	19,778,812	4,633,554	24,412,366
Machinery & equipment	6,236,381	3,231,580	9,467,961
Vehicles	6,232,021	3,581,221	9,813,242
Water rights	-	4,232,975	4,232,975
Water systems	-	3,270,820	3,270,820
Total capital assets	67,780,588	56,812,341	124,592,929
Accumulated depreciation	(20,377,545)	(16,165,078)	(36,542,623)
Capital assets, net of accumulated depreciation	$ 47,403,043	40,647,263	88,050,306

See Note 6 in the accompanying Notes to the Financial Statements for further information regarding capital assets.

Debt Administration. At the end of the current fiscal year, City of Las Vegas had total long-term obligations outstanding of $25,689,916.

City of Las Vegas' Outstanding Debt As of June 30, 2014

	Governmental Activities	Business-like Activities	Total
Bonds	$ 6,005,000	-	6,005,000
NMFA Loans	624,743	-	624,743
Government Capital Loans	49,420	-	49,420
Landfill Closure Costs	-	2,202,923	2,202,923
Wastewater Loans	-	11,825,184	11,825,184
Solid Waste Bond	-	65,000	65,000
Solid Waste Loans	-	2,481,217	2,481,217
Water Bond	-	317,000	317,000
Water Loans	-	1,515,843	1,515,843
Other liabilities	-	74,999	74,999
Compensated absences	370,783	157,804	528,587
Total long-term liabilities	$ 7,049,946	18,639,970	25,689,916

See Note 7 in the accompanying Notes to the Financial Statements for further information regarding City of Las Vegas' long-term debt.

The City is not aware of any facts, decisions or conditions that are expected to have a significant effect on financial position or results of operations.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of City of Las Vegas' finances for all of those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City of Las Vegas Administration, City of Las Vegas, 1700 N. Grand Ave., Las Vegas, New Mexico 87701.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF NET POSITION
June 30, 2014

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Unit
ASSETS				
Current assets				
Cash and cash equivalents	$ 5,014,388	15,462,001	20,476,389	709,817
Receivables, net	2,223,290	1,100,593	3,323,883	52,831
Inventory	116,497	404,481	520,978	13,479
Internal balances	(250,357)	(210,222)	(460,579)	460,426
Total current assets	7,103,818	16,756,853	23,860,671	1,236,553
Noncurrent assets				
Restricted cash and cash equivalents	-	785,077	785,077	31,780
Capital assets	67,780,588	56,812,341	124,592,929	11,271,796
Less: accumulated depreciation	(20,377,545)	(16,165,078)	(36,542,623)	(7,498,534)
Total noncurrent assets	47,403,043	41,432,340	88,835,383	3,805,042
Total assets	$ 54,506,861	58,189,193	112,696,054	5,041,595

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF NET POSITION (CONTINUED)
June 30, 2014

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Unit
LIABILITIES				
Current liabilities				
Accounts payable	$ 142,927	478,336	621,263	37,483
Accrued payroll	485,009	212,734	697,743	62,848
Accrued compensated absences	253,631	-	253,631	21,438
Meter deposits	-	439,350	439,350	-
Tenant security deposits	-	-	-	31,780
Accrued interest	15,971	109,601	125,572	-
Current portion of long-term debt	420,710	1,674,428	2,095,138	-
Total current liabilities	1,318,248	2,914,449	4,232,697	153,549
Noncurrent liabilities				
Accrued compensated absences	117,152	157,804	274,956	10,789
Accrued landfill closure costs	-	2,202,923	2,202,923	-
Bonds, loans and capital leases payable	6,258,453	14,529,816	20,788,269	-
Other liabilities	-	74,999	74,999	-
Total noncurrent liabilities	6,375,605	16,965,542	23,341,147	10,789
Total liabilities	7,693,853	19,879,991	27,573,844	164,338
NET POSITION				
Net investment in capital assets	42,346,905	24,257,170	66,604,075	3,773,262
Restricted for:				
Repair, replacement and other	-	785,077	785,077	-
Debt service	836,830	-	836,830	-
Capital projects	715,131	-	715,131	-
Special revenue	-	-	-	-
Unrestricted	2,914,142	13,266,955	16,181,097	1,103,995
Total net position	46,813,008	38,309,202	85,122,210	4,877,257
Total liabilities and net position	$ 54,506,861	58,189,193	112,696,054	5,041,595

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF ACTIVITIES
June 30, 2014

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Capital Grants	Program Revenues: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position – Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Unit
Primary Government								
Governmental Activities								
General government	$ 3,727,554	1,860,224	-	163,220	(1,704,110)	-	(1,704,110)	-
Public safety	5,868,374	16,577	-	378,321	(5,473,476)	-	(5,473,476)	-
Public works	2,178,806	-	-	317,546	(1,861,260)	-	(1,861,260)	-
Culture and recreation	1,848,854	491	-	856,001	(992,362)	-	(992,362)	-
Health and welfare	2,511,109	-	-	29,213	(2,481,896)	-	(2,481,896)	-
Interest on long-term debt	174,383	-	-	-	(174,383)	-	(174,383)	-
Total governmental activities	16,309,080	1,877,292	-	1,744,301	(12,687,487)	-	(12,687,487)	-
Business-type Activities								
Wastewater	2,301,719	2,432,859	-	88,761	-	219,901	219,901	-
Natural gas	5,800,775	5,575,139	-	-	-	(225,636)	(225,636)	-
Solid waste	2,524,066	2,807,944	-	11,027	-	294,905	294,905	-
Water	4,673,035	4,743,343	-	3,719,972	-	3,790,280	3,790,280	-
Total business-type activities	15,299,595	15,559,285	-	3,819,760	-	4,079,450	4,079,450	-
Total primary government	$ 31,608,675	17,436,577	-	5,564,061	(12,687,487)	4,079,450	(8,608,037)	
Component Unit:								
Housing	$ 1,550,636	476,509	-	995,141				(78,986)
General Revenues:								
Taxes:								
Property taxes, levied for general purposes					$ 1,470,404	-	1,470,404	-
Gross receipts taxes					8,393,558	922,912	9,316,470	-
Gasoline and motor vehicle taxes					398,581	-	398,581	-
Licenses and fees					236,057	-	236,057	390
Interest income					13,092	63,293	76,385	1,407
Other income					1,839,514	143,500	1,983,014	-
Transfers					161,570	(138,085)	23,485	(23,482)
Total general revenues and transfers					12,512,776	991,620	13,504,396	(21,685)
Change in net position					(174,711)	5,071,070	4,896,359	(100,671)
Net position, beginning					46,987,719	33,238,132	80,225,851	4,977,928
Net position, ending					$ 46,813,008	38,309,202	85,122,210	4,877,257

See Notes to Financial Statements.

FUND FINANCIAL STATEMENTS

STATE OF NEW MEXICO
CITY OF LAS VEGAS
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2014

	General Fund	Other Governmental Funds	Total
ASSETS			
Cash and cash equivalents	$ 2,307,022	2,707,366	5,014,388
Receivables, net	1,413,859	809,431	2,223,290
Inventory	116,497	-	116,497
Due from other funds	734,496	490	734,986
Total assets	$ 4,571,874	3,517,287	8,089,161
LIABILITIES			
Accounts payable	$ 117,000	25,927	142,927
Accrued payroll	423,414	61,595	485,009
Due to other funds	583,195	402,148	985,343
Total liabilities	1,123,609	489,670	1,613,279
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	69,438	-	69,438
FUND BALANCE			
Nonspendable:			
Inventory	116,497	-	116,497
Restricted:			
Future debt service payments	-	836,830	836,830
Capital projects	-	715,131	715,131
General government	-	196,828	196,828
Public safety	-	72,875	72,875
Public works	-	-	-
Culture and recreation	-	-	-
Health and welfare	-	-	-
Assigned:			
General government	-	183,796	183,796
Public safety	-	22,856	22,856
Public works	-	773,033	773,033
Culture and recreation	-	253,414	253,414
Health and welfare	-	67,628	67,628
Unassigned:			
General fund	3,262,330	-	3,262,330
Special revenue and capital projects funds	-	(94,774)	(94,774)
Total fund balances	3,378,827	3,027,617	6,406,444
Total liabilities deferred inflows of resources and fund balances	$ 4,571,874	3,517,287	8,089,161

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
GOVERNMENTAL FUNDS
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION - GOVERNMENTAL FUNDS
June 30, 2014

Amounts reported for governmental activities in the statement of net position are different because:		
Fund balances - total governmental funds	$	6,406,444
Net Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		47,403,043
Interest on long-term debt is not accrued in the fund financial statements unless it is due and payable:		
Accrued interest		(15,971)
A portion of receivables reported in the Statement of Net Position is not currently available in the fund		69,438
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:		
Accrued compensated absences		(370,783)
Bonds, loans and capital leases payable		(6,679,163)
Net position of governmental activities	$	46,813,008

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Year Ended June 30, 2014

	General Fund	Other Governmental Funds	Total
Taxes			
Property	$ 1,469,624	-	1,469,624
Gross receipts	6,743,635	1,649,923	8,393,558
Gasoline and motor vehicle taxes	-	398,581	398,581
Intergovernmental income			
Federal grants	-	482,515	482,515
State grants	6,853	1,254,933	1,261,786
Charges for services	1,860,224	17,068	1,877,292
Licenses and fees	157,581	78,476	236,057
Interest income	9,274	3,818	13,092
Other	1,487,638	351,876	1,839,514
Total revenues	11,734,829	4,237,190	15,972,019
Expenditures			
Current			
General government	2,803,976	411,616	3,215,592
Public safety	5,178,757	267,782	5,446,539
Public works	809,497	734,854	1,544,351
Culture and recreation	1,363,110	306,182	1,669,292
Health and welfare	1,713,512	765,608	2,479,120
Capital outlay	21,186	2,079,570	2,100,756
Debt service - Principal	83,702	366,888	450,590
Debt service - Interest	-	173,229	173,229
Total expenditures	11,973,740	5,105,729	17,079,469
Excess of revenues over expenditures	(238,911)	(868,539)	(1,107,450)
Other financing sources (uses)			
Proceeds from loan issuance	-	112,045	112,045
Transfers in	651,482	1,251,364	1,902,846
Transfers out	(831,554)	(909,722)	(1,741,276)
Total other financing sources (uses)	(180,072)	453,687	273,615
Net change in fund balances	(418,983)	(414,852)	(833,835)
Fund balances - beginning of year	3,797,810	3,442,469	7,240,279
Fund balance - end of year	$ 3,378,827	3,027,617	6,406,444

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2014

Amounts reported for governmental activities in the statement of activities are different because:	
Net change in fund balances - total governmental funds	$ (833,835)
Property taxes that are not recognized in the fund balance	780
Governmental funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Expenditures for capital assets	1,735,524
Current year depreciation	(1,499,682)
	235,842
The issuance of long-term debt (e.g. bonds, loans, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities:	
Change in accrued interest	1,154
Change in accrued compensated absences	(31,166)
Payments on bonds and loans	564,559
Additional borrowings	(112,045)
	452,514
Change in net position of governmental activities	$ (174,711)

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
Revenues				
Taxes				
Property taxes	$ 1,273,369	1,273,369	1,400,458	127,089
Gross receipts	6,985,000	6,985,000	5,991,970	(993,030)
Gas and motor vehicle	65,000	65,000	59,285	(5,715)
Intergovernmental income				
Federal grants	-	-	-	-
State grants	6,328	56,328	6,853	(49,475)
Charges for services	1,384,000	1,384,000	1,384,000	-
Licenses and fees	97,500	97,500	78,710	(18,790)
Interest income	5,000	5,000	9,274	4,274
Other	1,683,130	1,691,380	1,615,158	(76,222)
Total revenues	11,499,327	11,557,577	10,545,708	(1,011,869)
Expenditures				
Current				
General government	4,418,278	4,232,374	3,924,940	307,434
Public safety	5,668,376	5,549,524	5,089,005	460,519
Public works	671,312	667,398	648,965	18,433
Culture and recreation	1,267,193	1,314,961	1,270,397	44,564
Health and welfare	283,040	633,040	545,116	87,924
Capital outlay	-	-	-	-
Debt service - Principal	-	-	-	-
Debt service - Interest	-	-	-	-
Total expenditures	12,308,199	12,397,297	11,478,423	918,874
Excess (deficiency) of revenues over expenditures	(808,872)	(839,720)	(932,715)	(92,995)
Other financing sources (uses)				
Designated cash	-	-	-	-
Transfers in	628,000	628,000	628,000	-
Transfers out	(705,997)	(830,773)	(830,604)	169
Total other financing sources (uses)	(77,997)	(202,773)	(202,604)	169
Net change in fund balance	$ (886,869)	(1,042,493)	(1,135,319)	(92,826)
Change in accounts receivable			1,206,563	
Change in accounts payable			(490,227)	
GAAP change in fund balance			$ (418,983)	

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2014

	Enterprise Funds					Business-type Activities - Internal Service Funds
	Wastewater	Natural Gas	Solid Waste	Water	Total	
ASSETS						
Current assets						
Cash and cash equivalents	$ 2,142,563	4,497,724	3,231,443	4,570,264	14,441,994	1,020,007
Receivables, net	92,872	83,352	206,177	718,192	1,100,593	-
Inventory	-	224,595	-	179,886	404,481	-
Interfund receivable	-	-	-	19,533	19,533	20,000
Total current assets	2,235,435	4,805,671	3,437,620	5,487,875	15,966,601	1,040,007
Noncurrent assets						
Restricted cash and cash equivalents	-	-	419,722	365,355	785,077	-
Capital assets	24,184,637	1,311,011	2,525,667	26,857,215	54,878,530	1,933,811
Less: accumulated depreciation	(4,146,211)	(1,055,157)	(1,311,344)	(7,939,467)	(14,452,179)	(1,712,899)
Total noncurrent assets	20,038,426	255,854	1,634,045	19,283,103	41,211,428	220,912
Total assets	22,273,861	5,061,525	5,071,665	24,770,978	57,178,029	1,260,919
LIABILITIES						
Current liabilities						
Accounts payable	12,781	313,156	39,799	107,774	473,510	4,826
Meter deposits payable	-	272,938	-	166,412	439,350	-
Accrued payroll	19,928	22,874	33,822	97,312	173,936	38,798
Interfund payable	60,000	-	79,755	110,000	249,755	-
Accrued interest payable	96,311	-	11,112	2,178	109,601	-
Current portion of long-term debt	799,572	-	433,478	441,378	1,674,428	-
Total current liabilities	988,592	608,968	597,966	925,054	3,120,580	43,624
Noncurrent liabilities						
Accrued compensated absences	14,541	20,870	31,789	45,765	112,965	44,839
Accrued landfill closure costs	-	-	2,202,923	-	2,202,923	-
Bonds, loans and capital leases payable	11,025,612	-	2,112,739	1,391,465	14,529,816	-
Other liabilities	12,867	23,349	16,967	21,816	74,999	-
Total noncurrent liabilities	11,053,020	44,219	4,364,418	1,459,046	16,920,703	44,839
Total liabilities	12,041,612	653,187	4,962,384	2,384,100	20,041,283	88,463
NET POSITION						
Net investment in capital assets	8,213,242	255,854	(1,331,894)	17,084,905	24,222,107	35,063
Restricted for repair, replacement and other	-	-	419,722	365,355	785,077	-
Unrestricted	2,019,007	4,152,484	1,021,453	4,936,618	12,129,562	1,137,393
Total net position	$ 10,232,249	4,408,338	109,281	22,386,878	37,136,746	1,172,456
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds					1,172,456	
Net position of business-type activities					$ 38,309,202	

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
June 30, 2014

	Enterprise Funds					Business-Type Activities Internal Service Funds
	Wastewater	Natural Gas	Solid Waste	Water	Total	
Operating Revenues						
Charges for services	$ 2,432,859	5,575,139	2,807,944	4,743,343	15,559,285	-
Total operating revenues	2,432,859	5,575,139	2,807,944	4,743,343	15,559,285	-
Operating Expenses						
Personnel services	423,160	483,269	754,526	1,348,552	3,009,507	888,876
Utilities	211,826	1,037	8,139	157,420	378,422	17,881
Contractual services	193,876	3,496,158	120,744	847,910	4,658,688	130,226
Supplies	6,083	4,810	7,808	50,324	69,025	15,462
Maintenance and materials	147,607	530,489	224,714	294,555	1,197,365	6,800
Other costs	973,666	772,687	1,083,456	1,506,735	4,336,544	370,570
Total operating expenses	1,956,218	5,288,450	2,199,387	4,205,496	13,649,551	1,429,815
Operating income (loss)	476,641	286,689	608,557	537,847	1,909,734	(1,429,815)
Nonoperating Revenues (Expenses)						
Gross receipts tax	-	-	186,118	736,794	922,912	-
Interest expense	(121,934)	-	(66,644)	(31,651)	(220,229)	-
Interest income	10,828	18,105	8,451	22,315	59,699	3,594
Grant revenue	88,761	-	11,027	3,719,972	3,819,760	-
Miscellaneous income	15,045	13,672	27,683	83,045	139,445	4,055
Total nonoperating revenues (expenses)	(7,300)	31,777	166,635	4,530,475	4,721,587	7,649
Income (loss) before transfers	469,341	318,466	775,192	5,068,322	6,631,321	(1,422,166)
Transfers in (out)						
Transfers (out)	(297,356)	(671,610)	(352,498)	(696,039)	(2,017,503)	(187,679)
Transfers in	-	-	-	103,200	103,200	1,963,897
Total transfers in (out), net	(297,356)	(671,610)	(352,498)	(592,839)	(1,914,303)	1,776,218
Change in net position	171,985	(353,144)	422,694	4,475,483	4,717,018	354,052
Net position (deficit), beginning of year	10,060,264	4,761,482	(313,413)	17,911,395	32,419,728	818,404
Net position, end of year	$ 10,232,249	4,408,338	109,281	22,386,878	37,136,746	1,172,456

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For the Year Ended June 30, 2014

	Enterprise Funds					Business-type Activities
	Waste Water	Natural Gas	Solid Waste	Water	Total	Internal Service Funds
Cash flows from operating activities:						
Cash received from user charges	$ 2,531,571	5,671,859	2,899,801	4,385,478	15,488,709	-
Cash payments to employees for services	(426,805)	(486,377)	(755,036)	(1,341,870)	(3,010,088)	(868,421)
Cash payments to suppliers for goods and services	(1,007,721)	(4,497,391)	(1,276,457)	(2,285,294)	(9,066,863)	(517,817)
Net cash provided by (used in) operating activities	1,097,045	688,091	868,308	758,314	3,411,758	(1,386,238)
Cash flows from noncapital financing activities:						
Taxes	-	-	186,118	736,794	922,912	-
Miscellaneous income	15,045	13,672	27,683	83,045	139,445	4,055
Transfers out	(297,356)	(671,610)	(352,498)	(696,039)	(2,017,503)	(187,679)
Transfers in	-	-	-	103,200	103,200	1,963,897
Net cash (used in) provided by noncapital financing activities:	(282,311)	(657,938)	(138,697)	227,000	(851,946)	1,780,273
Cash flows from capital and related financing activities						
Interest paid	(121,934)	-	(66,644)	(31,651)	(220,229)	-
Proceeds from grant award	88,761	-	11,027	3,719,972	3,819,760	-
Change in accrued interest	(15,157)	-	-	(4,885)	(20,042)	-
Change in landfill closure liability	-	-	(51,267)	-	(51,267)	-
Proceeds from long-term debt	-	-	-	754,050	754,050	-
Payments of long-term debt	(786,094)	-	(425,398)	(327,893)	(1,539,385)	-
Acquisition of capital assets	(193,703)	(14,538)	-	(6,238,477)	(6,446,718)	(202,644)
Net cash (used in) provided by capital and related financing activities:	(1,028,127)	(14,538)	(532,282)	(2,128,884)	(3,703,831)	(202,644)
Cash flows from investing activities:						
Interest on investments	10,828	18,105	8,451	22,315	59,699	3,594
Net cash provided by investing activities	10,828	18,105	8,451	22,315	59,699	3,594
Net (decrease) increase in cash and cash equivalents	(202,565)	33,720	205,780	(1,121,255)	(1,084,320)	194,985
Cash and cash equivalents - beginning of year	2,345,128	4,464,004	3,445,385	6,056,874	16,311,391	825,022
Cash and cash equivalents - end of year	$ 2,142,563	4,497,724	3,651,165	4,935,619	15,227,071	1,020,007
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	$ 476,641	286,689	608,557	537,847	1,909,734	(1,429,815)
Adjustments to reconcile operating income (loss) to net cash (used) by operating activities:						
Depreciation	521,772	66,869	157,612	462,170	1,208,423	22,035
Changes in assets and liabilities						
Receivables	98,712	63,442	87,051	(359,702)	(110,497)	-
Inventory	-	(71,010)	-	44,372	(26,638)	-
Accounts payable	12	311,931	10,792	59,535	382,270	1,087
Accrued payroll expenses	1,593	3,129	423	6,020	11,165	8,723
Other liabilities	3,553	2,933	-	5,573	12,059	-
Compensated absences	(5,238)	(6,237)	(933)	662	(11,746)	11,732
Meter deposits	-	30,345	4,806	1,837	36,988	-
Net cash provided by (used in) operating activities	$ 1,097,045	688,091	868,308	758,314	3,411,758	(1,386,238)

See Notes to Financial Statements.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
For the Year Ended June 30, 2014

ASSETS		
Cash	$	39,334
Due from other funds		153
Total	$	39,487
LIABILITIES		
Due to other entities	$	39,487

See Notes to Financial Statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Las Vegas (City) became a charter city upon consolidation of the Town of Las Vegas in 1970. This consolidation was effected by a vote of all qualified electors of the Town of Las Vegas and the City of Las Vegas. The City operates under a Council-Mayor form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, public utilities (water, wastewater, gas and solid waste), health and social services, culture-recreation, education, public improvements, housing, planning and zoning, and general administrative services.

The City of Las Vegas is a body politic and corporate under the name and form of government selected by its qualified electors. The City may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico;
6. Protect generally the property of its municipality and its inhabitants;
7. Preserve peace and order within the municipality; and
8. Establish rates for services provided by municipal utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of the City of Las Vegas is presented to assist in the understanding of City's financial statements. The financial statements and notes are the representation of City's management who is responsible for their integrity and objectivity.

The more significant of the City's accounting policies are described below.

A. Financial Reporting Entity

In evaluating how to define the City, for financial reporting purposes, management has considered all potential component units.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City in that the City approves the budget, levies their taxes or issues their debt. Based upon the application of these criteria, the following is a brief review of each potential component unit addressed in defining the City's reporting entity.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The City of Las Vegas Housing Authority (Authority) provides housing services to qualified families and is governed by the City's Mayor and Council. The Authority is a discretely presented component unit of the City. The Authority did not issue separate audited financial statements for the fiscal year ended June 30, 2014.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized when earned.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting,* as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes, net of estimated refunds and estimated uncollectible amounts, are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental funds:

The G*eneral Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The City reports its proprietary funds as major funds. Proprietary funds include:

The *Wastewater Fund* accounts for fees generated from charges for the operation of water treatment facilities.

The *Natural Gas Fund* accounts for fees generated from charges for the distribution of natural gas and related services.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The *Solid Waste Fund* accounts for fees generated from charges for trash collection.

The *Water Fund* accounts for fees generated from charges for the distribution of water.

Internal Service Funds account for administrative services in connection with billing, collecting and administering enterprise accounts receivable. Services are provided on a cost reimbursement basis.

Additionally, the government reports the following fund types:

The *Fiduciary Funds* are purely custodial (assets equal liabilities) and do not involve measurement of results of operations. The City acts as fiscal agent for the Sangre De Cristo Solid Waste Association.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported in the Statement of Activities.

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the City's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the City's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of City facilities, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as small cities assistance to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The City reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The City does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenue of the City's enterprise fund is charges for services for the City's utilities. Operating expenses for enterprise funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Position or Equity

Cash and cash equivalents. Amounts reflected as "cash and cash equivalents" on the Statement of Net Position include amounts on hand and in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the City. Investments, primarily certificates of deposit with financial institutions, are stated at cost or amortized cost, which approximates its market value. The City is authorized under the provisions of Chapter 6, Article 10, paragraph 10, NMSA 1978 annotated, to deposit its money in banks, savings and loan associations and/or credit unions whose accounts are insured by an agency of the United States.

All money not immediately necessary for public use of the City may be invested in:

a. Bonds or negotiable securities of the United States, the state or any county, municipality or town which has a taxable valuation of real property for the last preceding year of at least one million dollars ($1,000,000) and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bonds at maturity at any time within five years last preceding; or

b. Securities that are issued by the United States government or by its agencies or instrumentalities and that are either direct obligations of the United States or are backed by the full faith and credit of the United States government or agencies guaranteed by the United States government; or in contracts with bank, savings and loan associations or credit unions for the present purchase and resale at a specified time in the future of specific securities at specified prices at a price differential representing the interest income to be earned by the investor. The contract shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with the investment. The contract shall be fully secured by obligations of the United States having a market value of at least one hundred two percent (102%) of the contract. The collateral required for investment in the contracts provided in this subsection shall be shown on the books of the financial institution as being the property of the investor and the designation shall be contemporaneous with the investment.

If the City is unable to receive payment on public money at the rate of interest set forth by the State Board of Finance (which is no less than one hundred percent (100%) of the asked price on the United States treasury bills of the same maturity on the day of the deposit) from financial institutions within the geographic boundaries of the governmental unit, the City may invest its money as provided under Section 6-10-10.1 NMSA 1978 with the New Mexico State Treasurer's investment pool. As of June 30, 2014, the City had no funds invested in the State Treasurer's investment pool.

State statutes authorize the City to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments for the City are reported at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties.

Receivables and Payables. Interfund activity is reported as loans, services provided and reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded when levied.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10th and April 10th are considered delinquent and the City may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent. Property taxes are collected by San Juan County and remitted monthly to the City.

Inventory. Inventories in governmental funds consist of expendable supplies held for consumption, and are valued at cost using a first-in, first-out (FIFO) method. The City uses the consumption method. Under the consumption method, governments report inventories they purchase as an asset and defer the recognition of the expenditures until the period in which the inventories are actually consumed. Proprietary fund inventories are recorded at the lower of cost or market on a first-in, first-out basis, and consist of operating supplies held for use in operations and are recorded as expenditures when consumed rather than when purchased.

Restricted Assets. Restricted assets consist of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be used.

Capital Assets. Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are included as part of the governmental capital assets reported in the

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

government wide statements. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Library books and periodicals are estimated to have a useful life of less than one year or are under the capitalization threshold and are expensed when purchased.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Infrastructure	30-40
Permanent Buildings	45-60
Land Improvements	20
Vehicles	6
Computer equipment	5
Other furniture and equipment	5-20

Unearned Revenues. Unearned revenues arise when the government receives resources before it has a legal claim to them, as when grant monies are received prior to meeting all eligibility requirements. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, revenue is recognized.

Compensated Absences. Regular status employees are entitled to accumulate annual leave according to a graduated leave schedule of twelve days to eighteen days per year, depending on length of service. Employees may accumulate up to 212 hours (26.5 days) of annual leave and carry that leave forward from calendar year to calendar year. Department Directors shall accumulate eighteen days per year, regardless of seniority, and are allowed to accumulate up to 312 hours (39 days) of annual leave. Upon termination, any vacation leave accumulated but not taken at the time of termination shall be paid in full.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Regular status employees and Department Directors are entitled to accumulate sick leave at a rate of twelve days per year and may continuously accumulate sick leave. Employees may convert every accumulated hour of sick leave over 200 hours (25 days) to one half hour of vacation leave. No more than eighty hours of sick leave per year may be converted to vacation leave. Upon termination employees receive no pay for sick time accumulated.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

Long-term Obligations. In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

*Deferred outflows/inflows of resources***.** During fiscal year 2013, the City adopted GASB Statement No. 63 *"Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position"* and early adopted GASB Statement No. 65 *"Items Previously Reported as Assets and Liabilities".* Significant impacts of adopting these statements include changing the title of the statement of net assets to the statement of net position, adding a separate section for deferred inflow of resources related to property taxes, and expensing debt issuance costs incurred.

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/ expenditure) until then. The City does not have any items that qualify for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources,* represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue,* is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Position. In the government-wide financial statements and proprietary fund financial statements, net position are reported in three categories:

a. Net investment in capital assets: Consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted Net Position: Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted Net Position: It represents net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

Fund Balance. Fund balances of the governmental funds are classified as follows:

a. Nonspendable: Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

b. Restricted: Amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

c. Committed: Amounts that can be used only for specific purposes determined by a formal action of City Council. City Council is the highest level of decision-making authority for the City. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by City Council. The City currently has no committed fund balances.

d. Assigned: Amounts that are constrained by the City's intent to use them for a specific purpose, but are neither restricted or committed. The City has not established a policy regarding the assignment of funds, so this category of fund balance represents the residual amounts not otherwise reported as unspendable, restricted, or committed.

e. Unassigned: All other spendable amounts.

Interfund Transactions. Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates in the City's financial statements include landfill closure costs and the allowance for uncollectible accounts in the joint utility fund and useful lives on capital assets.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Annual budgets of the City are prepared prior to June 1 and must be approved by resolution of the City Commissioners, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the City Council Members and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total by fund.

Enterprise and internal service fund budgets are prepared on a basis consistent with generally accepted accounting principles (GAAP). All annual appropriations lapse at fiscal year end and carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been properly amended by the City Council in accordance with the procedures described above.

NOTE 3. DEPOSITS AND INVESTMENTS

State statutes authorize the investment of City funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, money market accounts, and United States Government obligations. The City is not aware of any invested funds that did not meet the State investment requirements as of June 30, 2014.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the City. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized as required by statute.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City does not have a deposit policy for custodial credit risk, other than following state statutes as set forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2014, $18,860,768 of the City's deposits of $19,610,768 was exposed to custodial credit risk, $8,014,866 was uninsured and uncollateralized. At June 30, 2014, the Housing Authority's deposits of $463,811 were exposed to custodial credit risk and were uninsured and uncollateralized.

	Wells Fargo Bank	Southwest Capital Bank	Community 1st Bank of Las Vegas	Total
Amount of deposits	$ 236,925	5,407,729	13,966,114	19,610,768
FDIC Coverage	250,000	250,000	250,000	750,000
Total uninsured public funds	-	5,157,729	13,716,114	18,860,768
Collateralized by securities held by pledging institutions or by its trust department or agent in other than the City's name	-	3,931,848	6,914,054	10,845,902
Uninsured and uncollateralized	$ -	1,225,881	6,802,060	8,014,866
Collateral requirement (50% of unisured funds)	$ -	2,578,865	6,858,057	9,430,384
Pledged Collateral	-	3,931,848	6,914,054	10,845,902
Over (Under) Collateralized	$ -	1,352,984	55,997	1,415,518

The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Interest Rate Risk – Investments. The City does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Primary Government

Reconciliation to the Statement of Net Position:

Cash and cash equivalents per Statement of Net Position	$	20,476,389
Restricted cash and cash equivalents		785,077
Agency funds cash per Statement of Fiduciary Assets and Liabilities		34,018
Reserves on deposit with New Mexico Finance Authority		(3,172,939)
Reconciling items		1,489,944
Petty cash		(1,721)
Bank balance of deposits		19,610,768

Component Unit

Reconciliation to the Statement of Net Position:

Cash and cash equivalents per Statement of Net Position		709,817
Restricted cash and cash equivalents		31,780
Minus reconciling items		(27,786)
Bank balance of deposits		713,811
Total deposits	$	20,324,579

NOTE 4. RECEIVABLES

Receivables as of June 30, 2014, are as follows:

Governmental Activities:	General	Other Government Funds	Total
Property taxes receivable	$ 48,672	-	48,672
Other receivables:			
Licenses and fees	35,477	-	35,477
Gross receipts taxes	1,150,926	263,534	1,414,460
Intergovernmental-grants:			
Federal	-	109,014	109,014
State	-	347,323.00	347,323
Interest receivable	93	-	93
Other receivables	456,653	89,560	546,213
Total gross receivables	1,691,821	809,431	2,501,252
Less: allowance for doubtful accounts	(277,962)	-	(277,962)
Total net receivables	$ 1,413,859	809,431	2,223,290

Business-type Activities:	Wastewater	Natural Gas	Solid Waste	Water	Total
Other receivables:					
Charges for services	$ 321,275	484,496	352,774	1,805,632	$ 2,964,177
Gross receipts taxes	-	-	29,543	113,901	143,444
Interest receivable	-	1,324	-	-	1,324
Others	-	58,250	11,027	179,297	248,574
Total gross receivables	321,275	544,070	393,344	2,098,830	3,357,519
Less: allowance for doubtful accounts	(228,403)	(460,718)	(187,167)	(1,380,638)	(2,256,926)
Total net receivables	$ 92,872	83,352	206,177	718,192	$ 1,100,593

NOTE 5. TRANSFERS AND INTERFUND RECEIVABLES

Net operating transfers, made to close out funds and to supplement other funding sources, were as follows:

Transfers In	Transfers Out	Amount
General Fund	Lodgers Tax Promotion	$ 48,000
General Fund	Utilities Administration	130,000
General Fund	Home Ownership	23,482
Recreation Center	General Fund	450,000
Sick Leave Contingency	Solid Waste	13,532
Sick Leave Contingency	General Fund	50,000
Sick Leave Contingency	Utilities Services	17,679
Sick Leave Contingency	Water	24,429
State Library Grant	State Library Grant	10,960
Capital Improvement	Lighting Project	169
Transportation Grant #5311	General Fund	130,267
Transportation Center	Civil Emergency Preparedness	14,291
Transportation Center	Federal Law Enforcement	21,507
Transportation Center	SDCSWA Replacement	782
Transportation Center	Replacement	13,815
Transportation Center	General Fund	45,730
SA Prevention Initiative	General Fund	5,000
NM Youth Commission Corps	General Fund	50,000
NM Youth Commission Corps	Solid Waste	42,446
CDBG Alamo	Capital Improvement	100,000
Senior Center	General Fund	50,000
4th of July Fiestas	General Fund	25,000
Municipal Pooled GRT Bonds	Capital Improvement	303,785
NMFA Equipment Loan	Lodger's Tax Promotion	18,634
NMFA Equipment Loan	State Law Enforcement	25,651
NMFA Fire Equipment Loan	State Fire Grant	35,429
Rehab Taxiway ABC & Apron	Street Improvement	156,258
Recreation Center Phase II Construction	Recreation Center Phase II	96,000

NOTE 5. TRANSFERS AND INTERFUND RECEIVABLES (CONTINUED)

Automated Sys Financing	Waste Water	$ 22,491
Automated Sys Financing	Natural Gas	30,000
Automated Sys Financing	Solid Waste	10,000
Automated Sys Financing	Water	30,000
Automated Sys Financing	Capital Improvement	90,000
Utilities Administration	Waste Water	151,124
Utilities Administration	Natural Gas	352,765
Utilities Administration	Solid Waste	100,790
Utilities Administration	Water	352,765
Utilities Services	Waste Water	123,742
Utilities Services	Natural Gas	288,845
Utilities Services	Solid Waste	82,530
Utilities Services	Water	288,845
Total		$ 3,969,943

NOTE 5. TRANSFERS AND INTERFUND RECEIVABLES (CONTINUED)

Internal balances have primarily been recorded when funds overdraw their share of pooled cash. The composition of interfund balances as of June 30, 2014 is as follows:

Due from Other Funds	Due to Other Funds	Amount
Airport Operations	General Fund	$ 74,126
Recreation Center	General Fund	48,000
Corrections	General Fund	28,710
Solid Waste	General Fund	79,755
Waste Water	General Fund	60,000
Water	General Fund	110,000
Street Co-Op Projects	General Fund	203,076
Special Legislative Appropriations	General Fund	50,972
NM Traffic Safety	General Fund	5,689
2011 Bulletproof Vest Partnership	General Fund	1,193
Region IV JAG	General Fund	1,053
San Miguel County DWII	General Fund	6,296
Senior Citizens Center	General Fund	55,836
Wrongful Conviction	General Fund	5,275
Enhanced-911 Grant	General Fund	531
JAG DCE/SP	General Fund	1,741
2013 Region IV	General Fund	2,243
Subtotal General Fund		734,496
General Fund	Corrections	490
Sick Leave Contingency	Utilities Administration	20,000
Gasoline Tax Revenue Bond	Water GRT	19,533
General Fund	Home Ownership	460,426
Subtotal Proprietary Funds		500,449
General Fund	Court Automation	153
Subtotal Agency Funds		153
Total		$ 1,235,098

All Interfund Transactions are short-term and are typically repaid within a month.

NOTE 6. CAPITAL ASSETS

A summary of capital assets and changes occurring during the year ended June 30, 2014. Land is not subject to depreciation.

	Beginning Balance 6/30/2013	Increase	Decrease	Reclassifications	Ending Balance 6/30/2014
Governmental Activities					
Capital assets, not being depreciated:					
Land	$ 19,223,536	-	-	-	19,223,536
Construction in progress	568,851	80,858	-	(568,851)	80,858
Total capital assets, not being depreciated	19,792,387	80,858	-	(568,851)	19,304,394
Capital assets being depreciated:					
Infrastructure	14,449,564	1,210,565	-	568,851	16,228,980
Buildings and improvements	19,778,812	-	-	-	19,778,812
Machinery and equipment	6,401,600	98,768	(263,987)	-	6,236,381
Vehicles	6,095,458	281,255	(144,692)	-	6,232,021
Total capital assets being depreciated	46,725,434	1,590,588	(408,679)	568,851	48,476,194
Less accumulated depreciation for:					
Infrastructure	(2,071,863)	(533,460)	-	-	(2,605,323)
Buildings and improvements	(7,357,556)	(404,237)	-	-	(7,761,793)
Machinery and equipment	(4,949,145)	(320,522)	263,987	-	(5,005,680)
Vehicles	(4,907,978)	(241,463)	144,692	-	(5,004,749)
Total accumulated depreciated	(19,286,542)	(1,499,682)	408,679	-	(20,377,545)
Total capital assets being depreciated, net	27,438,892	90,906	-	568,851	28,098,649
Governmental activities capital assets, net	$ 47,231,279	171,764	-	-	47,403,043

NOTE 6. CAPITAL ASSETS (CONTINUED)

Depreciation expense for the year ended June 30, 2014 was as follows:

	Government Activities
Culture & Recreation	$ 179,562
General government	231,841
Health and welfare	31,989
Public safety	421,835
Public works	634,455
Total depreciation expense	$ 1,499,682

Business-Type Activities	Beginning Balance 6/30/2013	Increase	Decrease	Reclassifications	Ending Balance 6/30/2014
Capital assets not being depreciated					
Land	$ 1,180,696	-	-	-	1,180,696
Water rights	4,232,975	-	-	-	4,232,975
Construction in progress	750,125	4,415,224	-	(205,000)	4,960,349
Total capital assets not being depreciated	6,163,796	4,415,224	-	(205,000)	10,374,020
Capital assets being depreciated:					
Water systems	3,270,820	-	-	-	3,270,820
Land improvements	812,938	-	-	-	812,938
Infrastructure	29,406,959	1,296,249	-	205,000	30,908,208
Buildings and improvements	4,543,185	90,369	-	-	4,633,554
Furniture, fixtures and equipment	2,615,915	615,665	-	-	3,231,580
Vehicles	3,344,126	253,593	(16,498)	-	3,581,221
Total capital assets being depreciated	43,993,943	2,255,876	(16,498)	205,000	46,438,321
Less accumulated depreciation for					
Water systems	(2,747,489)	(65,416)	-	-	(2,812,905)
Land improvements	(597,102)	(14,393)	-	-	(611,495)
Infrastructure	(3,209,591)	(696,970)	-	-	(3,906,561)
Buildings and improvements	(3,893,670)	(57,881)	-	-	(3,951,551)
Furniture, fixtures and equipment	(2,184,953)	(124,014)	-	-	(2,308,967)
Vehicles	(2,301,815)	(288,282)	16,498	-	(2,573,599)
Total accumulated depreciation	(14,934,620)	(1,246,956)	16,498	-	(16,165,078)
Total capital assets being depreciated, net	29,059,323	1,008,920	-	205,000	30,273,243
Business-type activities capital assets, net	$ 35,223,119	5,424,144	-	-	40,647,263

NOTE 6. CAPITAL ASSETS (CONTINUED)

Component Unit

	Balance 6/30/2013	Additions	Deletions	Reclassifications	Balance 6/30/2014
Capital assets not depreciated:					
Land	$ 160,150	-	-	-	160,150
Construction in progress	10,721	-	-	-	10,721
Total not depreciated	170,871	-	-	-	170,871
Capital assets being depreciated:					
Land improvements	778,038	54,727	-	-	832,765
Buildings and improvements	9,389,392	236,323	-	-	9,625,715
Furniture, fixtures, and equipment	394,091	-	-	-	394,091
Vehicles	248,354	-	-	-	248,354
Total being depreciated	10,809,875	291,050	-	-	11,100,925
Total Capital Assets	10,980,746	291,050	-	-	11,271,796
Less accumulated depreciation for:					
Land improvements	(512,440)	(42,256)	-	-	(554,696)
Buildings and improvements	(6,080,030)	(256,415)	-	-	(6,336,445)
Furniture, fixtures, and equipment	(383,303)	(4,139)	-	-	(387,442)
Vehicles	(210,484)	(9,467)	-	-	(219,951)
Total accumulated depreciation	(7,186,257)	(312,277)	-	-	(7,498,534)
Net Capital Assets	$ 3,794,489	(21,227)	-	-	3,773,262

NOTE 7. LONG-TERM DEBT

Governmental Activities:

During the year ended June 30, 2014, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Balance 6/30/2013	Additions	Retirements	Balance 6/30/2014	Due Within One Year
Bonds	$ 6,310,000	-	305,000	6,005,000	305,000
NMFA Loans	574,587	112,045	61,889	624,743	66,290
Governmental Capital Lease	247,091	-	197,671	49,420	49,420
	7,131,678	112,045	564,560	6,679,163	420,710
Compensated Absences	401,949	283,743	314,909	370,783	253,631
Total Long-Term Debt	$ 7,533,627	395,788	879,469	7,049,946	674,341

NOTE 7. LONG-TERM DEBT (CONTINUED)

Bonds

At June 30, 2014, the City had the following bonds outstanding:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2014
2012 Series GRT Refunding & Improvement Revenue Bonds	10/31/2012	6/1/2032	2.0-4.0%	$ 6,640,000	$ 6,005,000

In October 2012, the City issued $6,640,000 of Series 2012 Gross Receipts Tax Refunding and Improvement Revenue Bonds. The bonds were used to refund its 2002 Series GRT Refunding and Improvement Revenue Fund in the aggregate principal amount of $2,510,000 and its March 2004 Recreation Center loan from New Mexico Finance Authority in the principal amount of $2,506,975. The remaining fund is to be used to improvement projects such as streets, sidewalk, parking lots, and others. The refunding resulted in both a reduction of debt service of $562,213 over the term of the bonds and also an economic gain (the difference between the present value of the debt service payments on the old and new debt) of $359,816.

Annual debt service requirements to maturity for the revenue bonds are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
Governmental			
Bonds			
2015	$ 305,000	162,150	467,150
2016	315,000	156,050	471,050
2017	320,000	149,750	469,750
2018	330,000	143,350	473,350
2019	335,000	136,750	471,750
2020-2024	1,755,000	533,725	2,288,725
2025-2029	1,990,000	287,725	2,277,725
2030-2032	655,000	24,225	679,225
	$ 6,005,000	1,593,725	7,598,725

NOTE 7. LONG-TERM DEBT (CONTINUED)

NMFA Loans

The City entered into several loan agreements with the New Mexico Finance Authority, wherein the City pledged revenue derived from New Mexico Fire Protection Allotments to cover debt service. This revenue is subject to intercept agreements. The various NMFA Loans are as follows:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2014
December 2010 NMFA Truck Bay	12/21/2010	5/1/2024	0.19%	$ 223,300	190,104
December 2010 NMFA Fire Pumper Loan	12/21/2010	5/1/2031	2.23%	203,000	145,317
December 2011 Police Vehicles	1/27/2012	5/1/2021	0.51%	232,638	184,328
September 2013 Double-Sided Digital Reader Board	9/27/2013	5/1/2023	0.21%	112,045	104,994
Total NMFA Loans				$ 770,983	624,743

The annual requirements to amortize the NMFA Loans as of June 30, 2014, including interest payments, are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
NMFA Loans			
2015	$ 66,290	4,802	71,092
2016	67,145	4,292	71,437
2017	68,166	3,594	71,760
2018	69,347	2,782	72,129
2019	70,691	1,952	72,643
2020-2024	204,831	2,026	206,857
2025-2029	67,091	-	67,091
2030-2031	11,182	-	11,182
	$ 624,743	19,448	644,191

Government Capital Lease

At June 30, 2014, the City had the following Government Capital Lease:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2014
DivLend Equipment Leasing	11/29/2011	7/31/2014	0.00%	$ 593,014	49,420

NOTE 7. LONG-TERM DEBT (CONTINUED)

The annual requirement to amortize the Government Capital Lease as of June 30, 2014, including interest payments, is as follows.

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2015	$ 49,420	-	49,420
	$ 49,420	-	49,420

In prior years, the debt service funds have typically been used to liquidate long-term liabilities other than compensated absences for which the general fund is the primary funding source.

Enterprise Funds

The enterprise funds have incurred various forms of debt which were used for the purposes of constructing, expanding, repairing and making improvements to its property, plant and equipment. The following schedule shows the changes to its various forms of debt during the fiscal year ended June 30, 2014:

	Balance June 30, 2013	Additions	Retirements	Balance June 30, 2014	Due Within One Year
Wastewater Funds	$ 12,611,278	-	786,094	11,825,184	799,572
Solid Waste Funds	2,971,615	-	425,398	2,546,217	433,478
Water Funds	1,406,686	754,050	327,893	1,832,843	441,378
Total Long-Term Debt	$ 16,989,579	754,050	1,539,385	16,204,244	1,674,428

NOTE 7. LONG-TERM DEBT (CONTINUED)

Wastewater Fund

All of the below revenue bond or loan issues are being serviced, principal and interest, by the Wastewater Fund. All payments are current. As of June 30, 2014, the City had the following Wastewater loans and bonds outstanding:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2014
NMED Revolving Fund Program Loan #1438042	7/1/2001	9/7/2026	2.00%	$ 9,250,540	5,359,937
NMFA Effluent Reuse Distribution	4/22/2011	6/1/2031	0.00%	50,000	45,112
NMED Wastewater Construction Loan #CWSRF-004	10/17/2006	4/16/2029	0.00%	7,146,582	6,420,135
Total Wastewater Loans				$ 16,447,122	11,825,184

The annual requirement to amortize the Wastewater loans and bonds as of June 30, 2014, including interest payments, is as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2015	$ 799,572	128,510	928,082
2016	805,871	119,757	925,628
2017	814,799	110,829	925,628
2018	823,905	101,723	925,628
2019	833,193	92,435	925,628
2020-2024	4,311,917	316,222	4,628,139
2025-2029	3,430,825	65,850	3,496,675
2030-2031	5,102	19	5,121
	$ 11,825,184	935,345	12,760,529

NOTE 7. LONG-TERM DEBT (CONTINUED)

Solid Waste Fund

All of the below revenue bonds, loans and capital leases are being serviced, principal and interest, by the Solid Waste Fund. All payments are current. As of June 30, 2014, the City had the following Solid Waste loans, bonds, and capital leases outstanding:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2014
1995A Solid Waste Refunding Bond	5/1/1996	5/1/2015	5.60 - 6.20%	$ 845,000	65,000
NMFA Solid Waste Project Loan	5/1/1996	5/1/2015	3.00%	84,500	5,501
2011 NMFA Solid Waste Disposal System	12/21/2010	5/1/2021	2.27%	3,506,698	2,475,716
Total Solid Waste				$ 4,436,198	2,546,217

The annual requirement to amortize the Solid Waste bond, loans and capital leases as of June 30, 2014, including interest payments, is as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
Solid Waste Fund			
2015	$ 433,478	59,425	492,903
2016	422,547	50,464	473,011
2017	361,042	42,774	403,816
2018	298,049	35,300	333,349
2019	296,381	28,564	324,945
2020-2021	734,720	36,938	771,658
	$ 2,546,217	253,465	2,799,682

NOTE 7. LONG-TERM DEBT (CONTINUED)

Water Fund

All of the below loans and bonds are being serviced, principal and interest, by the Water Fund. All payments are current. As of June 30, 2014, the City had the following Water loans and bonds outstanding:

Description	Date of Issue	Due Date	Interest Rate	Original Amount of Issue	Balance June 30, 2014
NMFA Water Supply Construction Loan	5/1/1996	5/1/2015	3.00%	$ 425,000	27,700
Series 1995 Water System Improvement Bonds	5/1/1996	5/1/2015	7.30%	4,255,000	317,000
Water Project Fund	12/2/2011	6/30/2031	0.25%	132,000	119,094
Taylor Wells #2 Replacement	12/2/2011	6/30/2031	0.25%	618,465	557,999
Peterson Dam and Reservoir	12/28/2012	6/2/2032	0.25%	60,000	57,000
Drinking Water State Revolving Loan	6/21/2013	6/1/2034	0.25%	275,000	275,000
Taylor Well Field Loan	6/21/2013	6/1/2035	0.25%	400,000	218,612
2010DW Drinking Water Loan	6/21/2013	6/1/2035	0.25%	305,525	71,341
2011DW Drinking Water Loan	6/21/2013	6/1/2035	0.25%	305,689	116,897
Water Project Fund	5/9/2014	6/1/2034	0.25%	72,200	72,200
Total Water				$ 6,848,879	1,832,843

The annual requirement to amortize the Water loans and bonds as of June 30, 2014, including interest payments, is as follows:

Fiscal Year Ending June 30	Principal	Interest	Total Debt Service
2015	$ 441,378	28,021	469,399
2016	106,372	4,336	110,708
2017	106,632	4,104	110,736
2018	106,889	3,871	110,760
2019	107,150	3,637	110,787
2020-2024	460,160	14,665	474,825
2025-2029	308,141	8,764	316,905
2030-2034	174,176	3,200	177,376
2035	21,945	78	22,023
	$ 1,832,843	70,676	1,903,519

NOTE 8. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, thefts of, damage to, and destruction of property, errors and omissions and natural disasters. The City participates in the New Mexico Self-Insurer's Fund risk pool. The New Mexico Self-Insurer's Fund risk pool operates as a common risk management and insurance program for workers compensation and property and casualty coverage.

NOTE 8. RISK MANAGEMENT (CONTINUED)

These funds are funded entirely by member contributions and are administered by the New Mexico Self-Insurers' Fund. The pools are authorized by joint powers agreements entered into by each participating entity as a separate and independent government and legal entity pursuant to the provisions of Section 11-1-1 et. Seq. NMSA 1978.

Property and general liability premiums paid include additional coverage for civil rights, employee theft, inland marine, and fine arts. An additional policy was in force, which protected the City from losses from law enforcement liability. There have not been any significant changes to coverage under the policies in force over the past few years.

The City has not filed any claims for which the settlement amount exceeded the insurance coverage during the past three years. However, should a claim be filed against the Authority which exceeds the insurance coverage, the City would be responsible for a loss in excess of the coverage amounts. As claims are filed, the New Mexico Self-Insurers' Fund assesses and estimates the potential for loss.

At June 30, 2014, no unpaid claims have been filed which exceed the policy limits and to the best of management's knowledge and belief all known and unknown claims will be covered by insurance.

Utility Refund Claims

The City has received some claims for utility overbillings in the current and prior years. The City believes there will be no material adverse financial impact from these claims and there are no asserted, unsettled claims at this time.

NOTE 9. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

A. Deficit fund balance of individual funds. The deficit fund balances as of June 30, 2014 were as follows:

Governmental Funds:		
Corrections	$	(23,726)
Special Legislative Appropriations		(50,972)
Transportation Center		(231)
SA Prevention Initiative		(271)
San Miguel County DWI		(41)
Gasoline Tax Revenue Bonds		(19,533)
Total	$	(94,774)

NOTE 10. PENSION PLAN – PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

Plan Description. Substantially all of the City's full-time employees participate in a public employee retirement system authorized under the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, NM 87504-2123. The report is also available on PERA's website at www.pera.state.nm.us.

Funding Policy. Plan members are required to contribute 13.15% to 16.30% (ranges from 6.28% to 18.15% depending upon the plan - i.e., state general, state hazardous duty, state police and adult correctional officers, municipal general, municipal police, municipal fire, municipal detention officer) of their gross salary. The City is required to contribute 9.15% to 21.25% (ranges from 7.0% to 25.72% depending upon the plan) of the gross covered salary. The contribution requirements of plan members and the City established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The City's contributions to PERA for the fiscal years ending June 30, 2014, 2013, and 2012 were $1,078,668, $1,038,380, and $962,289, respectively, which equal the amount of the required contributions for each fiscal year.

NOTE 11. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN

Plan Description. The City contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, NM 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. During the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; each participating employee was required to contribute 1.25% of their salary. In the fiscal years ending June 30, 2014 the contribution rates for employees and employers will rise as follows:

NOTE 11. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN (CONTINUED)

(1) For employees who are not members of an enhanced retirement plan the contribution rates will be:

Fiscal Year	Employer Contribution Rate	Employee Contribution Rate
FY14	2.000%	1.000%

(2) For employees who are members of an enhanced retirement plan (state police and adult correctional officer coverage plan 1; municipal police member coverage plans 3, 4 and 5; municipal fire member coverage plan 3, 4 and 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act [10-12B-1 NMSA 1978]) the contribution rates will be:

Fiscal Year	Employer Contribution Rate	Employee Contribution Rate
FY14	2.500%	1.250%

Also, employers joining the program after 1/1/98 are required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

The City's contributions to the RHCA for the years ended June 30, 2014, 2013 and 2012 were $189,105, $217,645, $242,866, respectively, which equal the required contributions for each year.

NOTE 12. LANDFILL CLOSURE AND POST CLOSURE CARE COSTS

The City reports a liability for post closure care costs in connection with its closed and inactive landfill. The City did not use the landfill for the year ending June 30, 2014. The City's waste is currently hauled to Wagon Mound and the City pays tipping fees. In 2007, the City obtained an updated Closure and Post Closure Care plan and the City obtains a current estimate of the closure costs each year. The current year estimate of the landfill closure liability is $2,614,779, of which cumulative costs to date total $411,856. The City has a liability of $2,202,923 recorded at June 30, 2014. The City has no other responsibility for landfill activity.

As outlined in 20 NMAC 9.1 502.B, post closure maintenance activities will continue for a period of 30 years after original closure of the landfill. Inspection and maintenance reports will be compiled by the City of Las Vegas and submitted to the NMED in the annual monitoring reports. Periodically, the City will obtain an updated Closure and Post Closure Care plan in which the estimated liability has the potential to change due to inflation or deflation, technology, or applicable laws or regulations.

NOTE 13. CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

The City has committed to pay for several construction contracts that were not completed at June 30, 2014 in the amount of $6,201,658 as follows:

Project	Amount Left	Total Contract	Contractor
Special Legislative Appropriation	$ 16,133	$ 56,113	NM Department of Finance & Administration
Street Co-op Projects	23,752	306,378	NM Department of Transportation
CDBG-Senior Center	500,000	500,000	NM Department of Finance & Administration
2012 Bonds Project	105,062	2,225,000	2012 Bonds Proceeds
Airport Runway	1,653,806	1,699,282	NM Dept of Transportation/FAA
WWTP Solids Handeling	727,753	727,753	NM Environment Department
Rehab of Projects (Water)	366,774	395,000	NM Finance Authority/Local Sources
Taylor Well Field	806,665	1,800,000	NM Finance Authority/Local Sources
Peterson & Bradner Reservior	936,738	1,222,100	NM Finance Authority/Local Sources
Effluent Reuse System	755,171	1,222,757	NM Finance Authority/Local Sources
Storage Conveyance & Delivery	309,804	722,000	NM Finance Authority/Local Sources
	$ 6,201,658		

Operating Lease

In 2012, the City entered into an operating lease for software license rights and other items related to the installation of new software. Lease payments were $197,675 in 2014. Future lease payments are as follows:

2015	$ 49,410
Total	$ 49,410

NOTE 14. RESTRICTED NET POSITION

The government-wide statement of net position reports $2,337,038 of restricted net position, of which $1,551,961 is restricted by enabling legislation. See pages 63 to 70 for descriptions of the related restrictions for special revenue, debt service and capital projects funds.

NOTE 15. UTILITY REVENUES PLEDGED

The City of Las Vegas has pledged future revenues from the solid waste disposal system, net of operation and maintenance expenses, to repay $845,000 in 1995A Solid Waste Refunding Bonds, issued in 1996. The bonds are payable solely from utility customer net revenues and are payable through May 2015. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

NOTE 15. UTILITY REVENUES PLEDGED (CONTINUED)

The City of Las Vegas has pledged future revenues from the solid waste disposal system, net of operation and maintenance expenses, to repay $3,506,698 in Las Vegas 11 Solid Waste Bonds, issued in 2010. The bonds are payable solely from utility customer net revenues and are payable through May 2021. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the solid waste disposal system, net of operation and maintenance expenses, to repay $84,500 in 1995A Solid Waste Refunding Bonds, issued in 1996. The bonds are payable solely from utility customer net revenues and are payable through May 2015. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the sewer system, net of operation and maintenance expenses, to repay $9,250,540 to the New Mexico Environment Department for the Revolving Fund Program Loan #1438042, issued in 2002. The loan is payable solely from utility customer net revenues and is payable through September 2026. The pledged revenues shall be in an amount sufficient to pay principal and interest amounts due under the loan agreement, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the sewer system, net of operation and maintenance expenses, to repay $50,000 in Las Vegas 13 New Mexico Finance Authority Effluent Reuse Distribution, issued in 2011. The loan is payable solely from utility customer net revenues and are payable through June 2031. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the sewer system, net of operation and maintenance expenses and the distributions to the City of state-shared gross receipts tax revenues from the New Mexico Taxation and Revenue Department to repay $7,146,582 to the New Mexico Environment Department for the Wastewater Construction Loan #CWSRF-004, issued in 2010. The loan is payable solely from utility customer net revenues and state-shared gross receipts tax revenues and is payable through April 2029. The pledged revenues shall be in an amount sufficient to pay principal and interest amounts due under the loan agreement, payable from and constituting a lien upon the pledged revenues.

NOTE 15. UTILITY REVENUES PLEDGED (CONTINUED)

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay $4,255,000 Series 1995 Water System Improvement Bonds, issued in 1996. The bonds are payable solely from utility customer net revenues and are payable through May 2015. The pledged revenues for the fiscal year immediately preceding the date of the issuance of such additional parity lien obligations shall have been sufficient to pay an amount representing at least 130% of the combined maximum annual principal and interest coming due in any subsequent fiscal year on the then outstanding bonds, other outstanding obligations payable from and constituting a lien on the net revenues of the system on a parity with the lien thereon of the bonds and the parity lien bonds or other parity lien obligations proposed to be issued.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay $425,500 Series 1995 Water System Improvement Bonds, issued in 1996. The bonds are payable solely from utility customer net revenues and are payable through May 2015.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay $132,000 Las Vegas 14-New Mexico Finance Authority, issued in 2012. The loan is payable solely from utility customer net revenues and are payable through June 2031. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay $618,465 Las Vegas 15-New Mexico Finance Authority, issued in 2012. The loan is payable solely from utility customer net revenues and are payable through June 2031. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay $60,000 EJP/AQ WTB-251-New Mexico Finance Authority, issued in 2013. The loan is payable solely from utility customer net revenues and are payable through June 2032. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

NOTE 15. UTILITY REVENUES PLEDGED (CONTINUED)

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay $275,000 2727-DW-New Mexico Finance Authority issued in 2013. The loan is payable solely from utility customer net revenues and are payable through June 2034. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay $400,000 2878-DW-New Mexico Finance Authority issued in 2013. The loan is payable solely from utility customer net revenues and are payable through June 2035. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay $305,205 2010-DW-New Mexico Finance Authority issued in 2013. The loan is payable solely from utility customer net revenues and are payable through June 2035. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay $305,689 2011-DW-New Mexico Finance Authority issued in 2013. The loan is payable solely from utility customer net revenues and are payable through June 2035. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay $72,200 286-WTB-New Mexico Finance Authority issued in 2013. The loan is payable solely from utility customer net revenues and are payable through June 2034. The pledged revenues shall be in an amount sufficient to pay principal, premium, if any, interest and other amounts due under the loan agreement, including an amount sufficient

NOTE 15. UTILITY REVENUES PLEDGED (CONTINUED)

to cure any deficiencies in the debt service account or the loan agreement reserve account, to the NMFA or the Trustee, as its assignee, to be deposited in the debt service reserve account or the loan agreement reserve account held by the trustee, payable from and constituting a lien upon the pledged revenues.

NOTE 16. SUBSEQUENT EVENTS

In June 2014, the City entered into a loan and subsidy agreement with New Mexico Finance Authority to finance the costs of rehabilitation and inspection of three of the city's water tanks with a principal loan amount of $222,200 with interest thereon and a loan subsidy of $666,600.

In June 2014, the City entered into a loan and subsidy agreement with New Mexico Finance Authority to finance the costs of repairs to the water treatment plan building with a principal loan amount of $43,682 with interest thereon and a loan subsidy of $131,048.

NOTE 17. SUBSEQUENT PRONOUNCEMENT

In June 2012, GASB Statement No. 68 - Accounting and Financial Reporting for Pensions, an amendment of GASB Statement No. 27, is effective for financial reporting periods beginning after June 15, 2014. The City has adopted this standard effective July 1, 2014. It is anticipated that a liability for pension participation will be included in the FY15 financial statements.

SUPPLEMENTARY INFORMATION

Special Revenue Funds

Sick Leave Contingency Fund (102)

This fund was created to account for funds for the payment of early retirement leave.

Corrections Fund (201)

This fund was created to receive correction fees imposed pursuant to Section 35-14-11, NMSA 1978, which provides that every municipality shall enact an ordinance requiring the assessment of correction fees to be collected as court costs." This section goes on to impose a correction fee of $20.00 and restricts the use of correction fees for: municipal jailer or juvenile detention officer training; the construction planning, construction, operation and maintenance of a municipal jail or juvenile detention facility; paying the cost of housing municipal prisoners in a county jail or detention facility or housing juveniles in a detention facility; complying with match or contribution requirements for the receipt of federal funds relating to jails or juvenile detention facilities; providing inpatient treatment or other substance abuse programs in conjunction with or as an alternative to jail sentencing; defraying the cost of transporting prisoners to jails or juveniles to juvenile detention facilities; or providing electronic monitoring systems.

Lodger's Tax Promotion Fund (202)

This fund was created to receive the proceeds of the Lodger's Tax, which is imposed pursuant to the "Lodger's Tax Act" (Sections 3-38-13 through 3-13-24, NMSA 1978). The Lodger's Tax is 5% of the gross taxable rent. Section 3-38-15(E) provides that the City shall use "not less than ½ of the proceeds of such tax for the purpose of advertising, publishing, and promoting facilities."

State Fire Grant Fund (203)

This fund is used to account for the operation and maintenance of the Fire Department. Financing is provided by an allocation of State Funds "State Fire Allotment" as determined under the State Fire Marshall Code. Personnel services are financed and accounted for in the General Fund. This fund was authorized by Section 59A-53-2 enabling legislation.

Emergency Medical Services Fund (206)

This fund was created to receive and account for funds allotted to the City under the Emergency Medical Service Fund Act, Section 24-10A-1, NASA 1978 Compilation and EMS Fund Regulation 94-11.

State Library Grant Fund (213)

To account for a grant received from the State Library of New Mexico, Laws of NM 2002, Chapter 93. The funding may be used for the purchase of library materials or equipment to provide access to information resources for the City's use.

Special Revenue Funds (Continued)

State Law Enforcement Fund (215)

To account for a State grant restricted to equipment purchases for use in law enforcement training and planning. The fund was created under the Authority of Section 29-13-4, NMSA 1978 Compilation.

Special Legislative Appropriations Fund (217)

To account for funds provided in connection with special legislative appropriations, including domestic violence. This fund is authorized by City Council approval.

Historical Preservation Fund (218)

To account for funds received from U.S. Department of the Interior, National Park Service, pursuant to the National Historic Preservation Act of 1986, as amended, 16 U.S.C.470 et. Seq. and the required local match. Federal funds flow through State of New Mexico Historic Preservation Division.

Civil Emergency Preparedness Fund (225)

This fund was established to receive and account for expenditures of funds received from the Federal Emergency Management Agency (FEMA) pursuant to the Robert T. Stafford Disaster Relief and Emergency Assistance Act 42 I/S/C/. 5121 et. Seq., which pass through the New Mexico Department of Public Safety. Civil Emergency Preparedness personnel respond and assist in all natural and manmade disasters. The fund is also used to account for the required local matching funds.

Federal Law Enforcement Fund (226)

To account for a Federal Grant to be used for law enforcement activities. The grant was established and has been maintained by multiple Public Laws, the most recent being the Appropriations Act of 2001. Public Law 106-553.

Transportation Grant #5311 Fund (231)

To account for funds received from the U.S. Department of Transportation pursuant to 49 U.S.C. Section 5311 for assistance in operating a rural bus service. Funds accounted for include locally-generated fares as well as a required local match.

Special Revenue Funds (Continued)

Transportation Center Fund (235)

To account for expenditures associated to the maintenance of the City of Las Vegas Transportation Center.

Seizure Funds (241)

The fund was established for the purpose of accounting for the revenues and expenditures derived from confiscation of property or money in drug raids conducted by the Region IV Narcotics Division.

SA Prevention Initiative Fund (242)

To account for a State grant with the goal to support positive changes in community health outcomes in New Mexico through the community health improvement process of communities, counties and tribes. This annual grant is funded by the Department of Health (DOH), Public Health Division. The primary purpose of this grant is to provide breastfeeding support services to the community.

KAB Grant Fund (252)

To account for the expenditures of funds received pursuant to the New Mexico Litter Control and Beautification Act (Section 67-16-1 to 67-16-14, as amended). The funds are received from the New Mexico State Highway and Transportation Department for the purpose of helping continue local Keep America Beautiful programs and establish a summer youth employment program to help with litter control projects, as required by the Act.

NM Traffic Safety (253)

This fund was created to receive and account for funds allotted to the City of Las Vegas by the New Mexico State Highway and Transportation Department Traffic Safety Bureau for the purpose of enforcing DWI laws within the City's jurisdiction. NMSA 1978 11-6A-1 to 6.

NM Youth Commission Corps (259)

This fund was created to account for a state grant created by the YCC Act {9-5B1 to 9-5B11 NMSA 1978} for the purpose to preserve, maintain and enhance natural resources; rehabilitate and improve cultural, historic and agricultural resources; benefit recreational areas and parks by improving their uses and access; beautify, improve and restore urban areas.

Waste Isolation Pilot Project (260)

This fund was created to account for a Joint Powers Agreement with the State Fire Marshall's Office to address emergency response preparedness as it pertains to the transport of hazardous materials under the Waste Isolation Plant (WIPP) Project.

Special Revenue Funds (Continued)

2011 Bulletproof Vest PTR (261)

The fund was created for the purpose of accounting for the revenues and expenditures derived from the Bureau of Justice Assistance Bullet Proof Vest Partnership for the purpose of purchasing police equipment.

2013 JAG (263)

The fund was created to account for federal funds received from the FY12 Edward Byrne Memorial Justice Assistance Grant Program for the purposes of increase officer presence In high crime areas, conduct highway interdictions, and conduct warrant roundups.

2013 JAG (2012-BX-DJ-0837)(264)

The fund was created to account for federal funds received from the 2012 Justice Assistance Grant (JAG) for the purposes to purchase tactical law enforcement equipment.

2013 JAG DJ-BX-0587 (265)

To account for a federal grant received from the 2013 Edward Byrne Justice Assistance Grant (JAG) for the purpose of training, travel and equipment.

SM County DWI Program (271)

The fund was established for the purpose of accounting for the revenues and expenditures derived from San Miguel County DWI Planning Council for the purpose of police overtime.

Senior Citizens Center (282)

The fund was created to account for the operation of senior citizens centers located in San Miguel County for the purpose of providing meals and social activities for senior Citizens.

Las Vegas PD Awards (283)

This fund was established to receive and account for funds awarded to the City of Las Vegas Police Department for awards for meritorious exceptional lifesaving and honorable acts on duty officers' awards.

Wrongful Conviction (285)

The fund was created to account for federal funds received from the FY2013 Edward Byrne Memorial Justice Grant Program for the purposes to the purchase of video/audio equipment to assist in the interview process.

Special Revenue Funds (Continued)

4th of July Fiestas (288)

This fund was created to account for the activities and expenditures for the 4th of July Fiestas.

JAG DCE/SP (297)

The fund was created to account for federal funds received from the Department of Justice for the purpose of a DOMESTIC CANNABIS ERADICATION SUPPRESSION PROGRAM.

2013 Region IV (298)

To account for a state grant received from the New Mexico Department of Public Safety for the purpose of purchasing equipment and payment of overtime salaries.

JAG Recovery Act (292)

To account for a grant through the New Mexico Department of Public Safety and the BJA FY 09 Recovery Act Edward Byrne Memorial Justice Assistance Grant Program for the purposes of law enforcement training and recruitment.

Seizure and Donations 2010 (293)

This fund was established for the purpose of accounting for the expenditures and revenues derived from confiscation of property or money in drug raids conducted by the Region IV Narcotics Division (NMSA, 1978 30-31-34).

Enhanced 911 Grant (294)

To account for resources received from the State E-911 Fund for acquisition and maintenance of equipment necessary to provide 911 services to the community.

2010 Region IV (296)

This fund was created to account for a grant from the 2010 Edward Byrne Memorial Justice Assistance Grant Program for the purpose of hiring an additional narcotics grant agent and to start a community coalition to address the drug and gang problem facing the community.

Fire Prevention Fund (764)

To account for the contributions, activities and expenditures related to the Fire Districts.

Capital Projects Funds

Street Co-Op Projects (214)

To account for funds provided for street co-op projects.

Street Improvement Fund (216)

To account for the costs of paving the streets in certain areas (districts) within the City. Financing is provided by gasoline taxes and a 1/4% local option gross receipts tax authorized by City Ordinance #73-23 and NMSA 1978 7-1-6.9 and 7-24A 10 to 12.

Capital Improvement Fund (220)

This fund was created pursuant to Ordinance #73-8 adopted on August 8, 1984, dedicating the proceeds of a ¼ cent local option gross receipts tax. The effective date of this tax was January 1, 1985. The ordinance commits these tax revenues to be used for the repair and replacement of infrastructure improvements. Specifically, sanitary sewer lines, storm sewers and other drainage improvements, streets and alley, and acquisition of rights of way and related facilities within the municipality or within the extraterritorial zone of the municipality. NMSA 1978 7-19-12 to 7-19-17.1.

CDBG Alamo Fund (277)

This fund was created to receive and account for funds to re-construct street drainage improvements to 2,500 LF of Alamo Street with new cur/gutter; 6" base course, 3" asphalt lift; curb drop and transverse inlets; and, concrete valley gutter.

Stimulus Mills (291)

To account for ARRA funds related to street infrastructure improvements.

Rehab Taxiway ABC & Apron (433)

This fund was established for the purpose of accounting for a grant from the Federal Aviation Administration FAA for the rehabilitation of Taxiways A,B,C, and the Apron and the design of a snow removal equipment building at the Municipal Airport in Las Vegas, New Mexico.

2012 Bonds (450)

To account for bond proceeds for various city wide capital improvement projects.

Downtown Revitalization Fund (465)

To account for planning, design and demolition expenditures related to the downtown revitalization project. Funding is provided by State legislative appropriation.

Capital Projects Funds (Continued)

Americans with Disabilities Act Fund (466)

To account for improvements to comply with the Americans with Disabilities Act. Funding is to be provided on a project-by-project basis.

Recreation Center Phase II Construction Fund (468)

To accumulate monies for the payment of a loan entered into to design, construct and equip Phase II of the Recreation Center. The loan is payable to the New Mexico Finance Authority and is subject to an intercept agreement from the monthly gross receipts tax distribution.

Lighting Project Fund (469)

To account for improvements to Rodriguez Park. Funding is to be provided locally.

La Plaza League (470)

This fund was established to receive and account for funds for the little league project. Funding is provided through a grant by PNM.

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Debt Service Funds

Recreation Center Phase II Fund (330)

Pursuant to Ordinance No. 12-15, to accumulate monies for payment of the October 31, 2012 New Mexico Gross Receipts Tax Refunding and Improvement Revenue Bonds. Financing is provided by a 1/8% local option gross receipts tax authorized by City Ordinance #01-18, pursuant to Section 7-19D-11 (D) NMSA 1978.

Gasoline Tax Revenue Bonds Fund (331)

To accumulate monies for payment of the 1990 $1,130,000 Gas Tax Revenue Bonds for the purpose of laying off, opening, constructing, reconstructing, resurfacing, maintaining, acquiring rights-of-way, repairing and otherwise improving alleys, streets, public roads and bridges for any combination of the forgoing. Funding is provided by transfers of a portion of the gas tax collection which are receipted in the Street Improvement Fund and transfers from the Gas Utility Fund.

Municipal Pooled GRT Bonds Fund (334)

Pursuant to Ordinance No. 12-15, to accumulate monies for payment of the October 31, 2012 New Mexico Gross Receipts Tax and Improvement Revenue Bonds issued for the purpose of refunding, refinancing, discharging and paying the City's Gross Receipts Tax Revenue Bonds. Funding is provided by transfers of a portion of the ¼% gross receipted tax collected under Authority of Ordinance 73-23, which is receipted in the Capital Improvement Fund.

NMFA Equipment Loan Fund (337)

To accumulate monies for the payment of a loan entered into to purchase equipment citywide. The loan is payable to New Mexico Finance Authority and is subject to an intercept agreement out of state share gross receipts taxes.

NMFA Fire Equipment Loan Fund (338)

To accumulate monies for the payment of a loan entered into to purchase fire equipment. The loan is payable to New Mexico Finance Authority and is subject to an intercept agreement from the annual State Fire Allotment.

Agency Funds

Court Automation / Municipal Court Fund (233)

This fund was created to receive correction fees imposed pursuant to Section 35-14-11, NASA 1978, which provides that "every municipality shall enact an ordinance requiring the assessment of correction fees to be collected as court costs." This section goes on to impose a correction fee of $5.00 and restricts the use of court fees as follows: "All money collected pursuant to this section shall be deposited in a special fund in the municipal treasury and shall be used solely for the purpose of operating and maintaining a municipal jail."

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMBINING AND INDIVIDUAL FUND STATEMENTS
AND SCHEDULES COMBINING BALANCE SHEET -
NON-MAJOR GOVERNMENTAL FUNDS
June 30, 2014

	Special Revenue					
	Sick Leave Contingency 102	Corrections 201	Lodger's Tax Promotion 202	State Fire Grant Fund 203	Emergency Medical Services 206	State Library Grant 213
ASSETS						
Cash and cash equivalents	$ 201,247	4,494	201,585	54,600	110	-
Receivables:						
Other	-	-	22,763	-	-	-
Due from other funds	-	490	-	-	-	-
Total assets	$ 201,247	4,984	224,348	54,600	110	-
LIABILITIES						
Accounts payable	$ -	-	991	831	-	-
Accrued payroll	-	-	1,152	-	-	-
Due to other funds	20,000	28,710	-	-	-	-
Total liabilities	20,000	28,710	2,143	831	-	-
FUND BALANCES						
Restricted to:						
Future debt service payments	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	-	-	-	53,769	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Assigned to:						
General government	181,247	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	222,205	-	-	-
Health and welfare	-	-	-	-	110	-
Special revenue	-	-	-	-	-	-
Unassigned	-	(23,726)	-	-	-	-
Total fund balances	181,247	(23,726)	222,205	53,769	110	-
Total liabilities and fund balances	$ 201,247	4,984	224,348	54,600	110	-

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	Special Revenue					
	State Law Enforcement 215	Special Legislative Appropriations 217	Historical Preservation 218	Civil Emergency Preparedness 225	Federal Law Enforcement 226	Transportation Grant #5311 231
ASSETS						
Cash and cash equivalents	$ 4,581	-	2,549	-	-	85,282
Receivables:						
Other	-	-	-	-	-	19,406
Due from other funds	-	-	-	-	-	-
Total assets	$ 4,581	-	2,549	-	-	104,688
LIABILITIES						
Accounts payable	$ -	-	-	-	-	1,224
Accrued payroll	-	-	-	-	-	7,702
Due to other funds	-	50,972	-	-	-	-
Total liabilities	-	50,972	-	-	-	8,926
FUND BALANCES						
Restricted to:						
Future debt service payments	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
General government	-	-	-	-	-	95,762
Public safety	4,581	-	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Assigned to:						
General government	-	-	2,549	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Special revenue	-	-	-	-	-	-
Unassigned	-	(50,972)	-	-	-	-
Total fund balances	4,581	(50,972)	2,549	-	-	95,762
Total liabilities and fund balances	$ 4,581	-	2,549	-	-	104,688

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	Special Revenue					
	Transportation Center 235	Seizure Funds 241	SA Prevention Initiative 242	KAB Grant 252	NM Traffic Safety 253	NM Youth Commission Corps 259
ASSETS						
Cash and cash equivalents	$ -	266	979	585	-	85,204
Receivables:						
Other	-	-	-	8,474	7,231	20,972
Due from other funds	-	-	-	-	-	-
Total assets	$ -	266	979	9,059	7,231	106,176
LIABILITIES						
Accounts payable	$ -	-	1,250	-	-	-
Accrued payroll	231	-	-	-	-	14,169
Due to other funds	-	-	-	-	5,689	-
Total liabilities	231	-	1,250	-	5,689	14,169
FUND BALANCES						
Restricted to:						
Future debt service payments	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
General government	-	-	-	9,059	-	92,007
Public safety	-	-	-	-	1,542	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Assigned to:						
General government	-	-	-	-	-	-
Public safety	-	266	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Special revenue	-	-	-	-	-	-
Unassigned	(231)	-	(271)	-	-	-
Total fund balances	(231)	266	(271)	9,059	1,542	92,007
Total liabilities and fund balances	$ -	266	979	9,059	7,231	106,176

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	Special Revenue						
	Waste Isolation Pilot Project 260	2011 Bulletproof Vest Partnership 261	Region IV JAG 263	2013 JAG 264	2013 JAG (0587) 265	San Miguel County DWI 271	Senior Citizens Center 282
ASSETS							
Cash and cash equivalents	$ 6,000	-	-	-	-	-	-
Receivables:							
Other	-	1,193	1,053	-	-	6,255	129,645
Due from other funds	-	-	-	-	-	-	-
Total assets	6,000	1,193	1,053	-	-	6,255	129,645
LIABILITIES							
Accounts payable	$ -	-	-	-	-	-	3,953
Accrued payroll	-	-	-	-	-	-	18,561
Due to other funds	-	1,193	1,053	-	-	6,296	55,836
Total liabilities	-	1,193	1,053	-	-	6,296	78,350
FUND BALANCES							
Restricted to:							
Future debt service payments	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-
Public safety	6,000	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Assigned to:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	51,295
Special revenue	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	(41)	-
Total fund balances	6,000	-	-	-	-	(41)	51,295
Total liabilities and fund balances	$ 6,000	1,193	1,053	-	-	6,255	129,645

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	Special Revenue					
	Las Vegas PD Awards 283	Wrongful Conviction 285	4th of July Fiestas 288	JAG DCE/SP 297	2013 Region IV 298	JAG Recovery 292
ASSETS						
Cash and cash equivalents	$ 827	-	31,393	-	-	-
Receivables:						
Other	-	5,275	-	1,741	7,518	-
Due from other funds	-	-	-	-	-	-
Total assets	$ 827	5,275	31,393	1,741	7,518	-
LIABILITIES						
Accounts payable	$ -	-	184	-	-	-
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	5,275	-	1,741	2,243	-
Total liabilities	-	5,275	184	1,741	2,243	-
FUND BALANCES						
Restricted to:						
Future debt service payments	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	-	-	-	-	5,275	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Assigned to:						
General government	-	-	-	-	-	-
Public safety	827	-	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	31,209	-	-	-
Health and welfare	-	-	-	-	-	-
Special revenue	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	827	-	31,209	-	5,275	-
Total liabilities and fund balances	$ 827	5,275	31,393	1,741	7,518	-

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	Special Revenue			
	Seizures and Donations 2010 293	Enhanced-911 Grant 294	2010 Region IV 296	Fire Prevention 764
ASSETS				
Cash and cash equivalents	$ 262	-	1,446	21,763
Receivables:				
Other	-	531	-	-
Due from other funds	-	-	-	-
Total assets	$ 262	531	1,446	21,763
LIABILITIES				
Accounts payable	$ -	-	-	-
Accrued payroll	-	-	-	-
Due to other funds	-	531	-	-
Total liabilities	-	531	-	-
FUND BALANCES				
Restricted to:				
Future debt service payments	-	-	-	-
Capital projects	-	-	-	-
General government	-	-	-	-
Public safety	262	-	1,446	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Assigned to:				
General government	-	-	-	-
Public safety	-	-	-	21,763
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Special revenue	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	262	-	1,446	21,763
Total liabilities and fund balances	$ 262	531	1,446	21,763

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	Capital Projects						
	Street Co-Op Projects 214	Street Improvement 216	Capital Improvement 220	CDBG Alamo Fund 277	Stimulus Mills 291	Rehab Taxiway ABC & Apron 433	2012 Bond 450
ASSETS							
Cash and cash equivalents	$ -	341,095	123,851	18,967	46,062	212,341	105,062
Receivables:							
Other	209,032	157,492	106,324	-	-	45,475	-
Due from other funds	-	-	-	-	-	-	-
Total assets	$ 209,032	498,587	230,175	18,967	46,062	257,816	105,062
LIABILITIES							
Accounts payable	$ -	5,069	1,866	-	-	8,640	-
Accrued payroll	-	19,780	-	-	-	-	-
Due to other funds	203,076	-	-	-	-	-	-
Total liabilities	203,076	24,849	1,866	-	-	8,640	-
FUND BALANCES							
Restricted to:							
Future debt service payments	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	249,176	105,062
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Assigned to:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	5,956	473,738	228,309	18,967	46,062	-	-
Culture and recreation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Special revenue	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	5,956	473,738	228,309	18,967	46,062	249,176	105,062
Total liabilities and fund balances	$ 209,032	498,587	230,175	18,967	46,062	257,816	105,062

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	Capital Projects				
	Downtown Revitalization 465	Americans with Disabilities Act 466	Recreation Center Phase II Construction 468	Lighting Project 469	La Plaza League 470
ASSETS					
Cash and cash equivalents	$ 7,872	16,223	353,021	-	1
Receivables:					
Other	-	-	-	-	-
Due from other funds	-	-	-	-	-
Total assets	$ 7,872	16,223	353,021	-	1
LIABILITIES					
Accounts payable	$ -	-	-	-	-
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	-	-	-	-
FUND BALANCES					
Restricted to:					
Future debt service payments	-	-	-	-	-
Capital projects	7,872	-	353,021	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Assigned to:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	1
Culture and recreation	-	-	-	-	-
Health and welfare	-	16,223	-	-	-
Special revenue	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	7,872	16,223	353,021	-	1
Total liabilities and fund balances	$ 7,872	16,223	353,021	-	1

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	Debt Service					
	Recreation Center Phase II 330	Gasoline Tax Revenue Bonds 331	Municipal Pooled GRT Bonds 334	NMFA Equipment Loan 337	NMFA Fire Equipment Loan 338	Total Nonmajor Governmental Funds
ASSETS						
Cash and cash equivalents	$ 562,806	-	180,478	34,915	1,499	2,707,366
Receivables:						
Other	59,051	-	-	-	-	809,431
Due from other funds	-	-	-	-	-	490
Total assets	$ 621,857	-	180,478	34,915	1,499	3,517,287
LIABILITIES						
Accounts payable	1,919	-	-	-	-	25,927
Accrued payroll	-	-	-	-	-	61,595
Due to other funds	-	19,533	-	-	-	402,148
Total liabilities	1,919	19,533	-	-	-	489,670
FUND BALANCES						
Restricted to:						
Future debt service payments	619,938	-	180,478	34,915	1,499	836,830
Capital projects	-	-	-	-	-	715,131
General government	-	-	-	-	-	196,828
Public safety	-	-	-	-	-	72,875
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Assigned to:						-
General government	-	-	-	-	-	183,796
Public safety	-	-	-	-	-	22,856
Public works	-	-	-	-	-	773,033
Culture and recreation	-	-	-	-	-	253,414
Health and welfare	-	-	-	-	-	67,628
Special revenue	-	-	-	-	-	-
Unassigned	-	(19,533)	-	-	-	(94,774)
Total fund balances	619,938	(19,533)	180,478	34,915	1,499	3,027,617
Total liabilities and fund balances	$ 621,857	-	180,478	34,915	1,499	3,517,287

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	Special Revenue Funds					
	Sick Leave Contingency 102	Corrections 201	Lodger's Tax Promotion 202	State Fire Grant Fund 203	Emergency Medical Services 206	State Library Grant 213
REVENUES						
Taxes						
Gross receipts	$ -	-	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-	-
Intergovernmental income						
Federal grants	-	-	-	-	-	-
State grants	-	-	10,000	210,443	29,213	4,068
Local grants						
Charges for services	-	-	-	-	-	-
Licenses and fees	-	48,932	-	-	-	-
Interest income	-	-	-	-	-	-
Other	503	-	289,646	-	-	-
Total revenues	503	48,932	299,646	210,443	29,213	4,068
Expenditures						
Current						
General government	88,006	-	-	-	-	-
Public safety	-	50,000	-	76,910	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	221,411	-	-	3,011
Health and welfare	-	-	-	-	29,129	-
Capital outlay	-	-	120,108	70,212	223	2,018
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	88,006	50,000	341,519	147,122	29,352	5,029
Excess (deficiency) of revenues over expenditures	(87,503)	(1,068)	(41,873)	63,321	(139)	(961)
Other financing sources (uses)						
Loan proceeds	-	-	112,045	-	-	-
Premium from bond issuance	-	-	-	-	-	-
Transfers in	105,640	-	-	-	-	10,960
Transfers out	-	-	(66,634)	(35,429)	-	-
Total other financing sources (uses)	105,640	-	45,411	(35,429)	-	10,960
Net change in fund balances	18,137	(1,068)	3,538	27,892	(139)	9,999
Fund balances - beginning of year	163,110	(22,658)	218,667	25,877	249	(9,999)
Fund balance - end of year	$ 181,247	(23,726)	222,205	53,769	110	-

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	Special Revenue Funds				
	State Law Enforcement 215	Special Legislative Appropriations 217	Historical Preservation 218	Civil Emergency Preparedness 225	Federal Law Enforcement 226
REVENUES					
Taxes					
Gross receipts	$ -	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-
Intergovernmental income					
Federal grants	-	-	-	-	-
State grants	41,000	41,133	13,000	-	-
Local grants		-	-	-	-
Charges for services	-	-	-	-	-
Licenses and fees	-	-	-	-	-
Interest income	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	41,000	41,133	13,000	-	-
Expenditures					
Current					
General government	-	-	9,327	-	-
Public safety	11,350	-	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	10,513	40,000	-	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	21,863	40,000	9,327	-	-
Excess (deficiency) of revenues over expenditures	19,137	1,133	3,673	-	-
Other financing sources (uses)					
Loan proceeds	-	-	-	-	-
Premium from bond issuance	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	(25,651)	-	-	(14,291)	(21,507)
Total other financing sources (uses)	(25,651)	-	-	(14,291)	(21,507)
Net change in fund balances	(6,514)	1,133	3,673	(14,291)	(21,507)
Fund balances - beginning of year	11,095	(52,105)	(1,124)	14,291	21,507
Fund balance - end of year	$ 4,581	(50,972)	2,549	-	-

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	Special Revenue Funds				
	Transportation Grant #5311	Transportation Center	Seizure Funds	SA Prevention Initiative	KAB Grant
	231	235	241	242	252
REVENUES					
Taxes					
Gross receipts	$ -	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-
Intergovernmental income					
Federal grants	134,893	-	-	-	-
State grants	-	-	-	8,000	8,474
Local grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Licenses and fees	-	-	-	-	-
Interest income	-	-	-	-	-
Other	9,051	6,671	12,046	5,000	270
Total revenues	143,944	6,671	12,046	13,000	8,744
Expenditures					
Current					
General government	229,720	76,269	-	-	8,274
Public safety	-	-	3,039	18,999	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	14,374	-	14,339	-	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	244,094	76,269	17,378	18,999	8,274
Excess (deficiency) of revenues over expenditures	(100,150)	(69,598)	(5,332)	(5,999)	470
Other financing sources (uses)					
Loan proceeds	-	-	-	-	-
Premium from bond issuance	-	-	-	-	-
Transfers in	130,267	96,125	-	5,000	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	130,267	96,125	-	5,000	-
Net change in fund balances	30,117	26,527	(5,332)	(999)	470
Fund balances - beginning of year	65,645	(26,758)	5,598	728	8,589
Fund balance - end of year	$ 95,762	(231)	266	(271)	9,059

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	Special Revenue Fund					
	NM Traffic Safety 253	NM Youth Commission Corps 259	Waste Isolation Pilot Project 260	2011 Bulletproof Vest Partnership 261	Region IV JAG 263	2013 JAG 264
REVENUES						
Taxes						
Gross receipts	$ -	-	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-	-
Intergovernmental income						
Federal grants	-	-	-	1,193	-	2,545
State grants	15,869	20,972	6,000	-	1,053	-
Local grants	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Licenses and fees	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	15,869	20,972	6,000	1,193	1,053	2,545
Expenditures						
Current						
General government	-	-	-	-	-	-
Public safety	16,814	-	6,000	1,193	990	2,545
Public works	-	-	-	-	-	-
Culture and recreation	-	21,411	-	-	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	16,814	21,411	6,000	1,193	990	2,545
Excess (deficiency) of revenues over expenditures	(945)	(439)	-	-	63	-
Other financing sources (uses)						
Loan proceeds	-	-	-	-	-	-
Premium from bond issuance	-	-	-	-	-	-
Transfers in	-	92,446	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	92,446	-	-	-	-
Net change in fund balances	(945)	92,007	-	-	63	-
Fund balances - beginning of year	2,487	-	6,000	-	(63)	-
Fund balance - end of year	$ 1,542	92,007	6,000	-	-	-

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June 30, 2014

	Special Revenue Fund					
	2013 JAG (0587) 265	San Miguel County DWI 271	Senior Citizens Center 282	Las Vegas PD Awards 283	Wrongful Conviction 285	4th of July Fiestas 288
REVENUES						
Taxes						
Gross receipts	$ -	-	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-	-
Intergovernmental income						
Federal grants	10,882	-	197,985	-	7,853	-
State grants	-	7,109	622,976	-	-	-
Local grants	-	-	-	-	-	-
Charges for services	-	-	491	-	-	-
Licenses and fees	-	-	-	-	-	29,544
Interest income	-	-	-	-	-	-
Other	-	-	11,701	1,280	-	-
Total revenues	10,882	7,109	833,153	1,280	7,853	29,544
Expenditures						
Current						
General government	-	-	-	-	-	-
Public safety	6,242	7,041	-	-	7,853	-
Public works	-	-	-	1,613	-	-
Culture and recreation	-	-	-	-	-	48,253
Health and welfare	-	-	736,479	-	-	-
Capital outlay	4,640	-	116,035	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	10,882	7,041	852,514	1,613	7,853	48,253
Excess (deficiency) of revenues over expenditures	-	68	(19,361)	(333)	-	(18,709)
Other financing sources (uses)						
Loan proceeds	-	-	-	-	-	-
Premium from bond issuance	-	-	-	-	-	-
Transfers in	-	-	50,000	-	-	25,000
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	50,000	-	-	25,000
Net change in fund balances	-	68	30,639	(333)	-	6,291
Fund balances - beginning of year	-	(109)	20,656	1,160	-	24,918
Fund balance - end of year	$ -	(41)	51,295	827	-	31,209

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2014

	Special Revenue Fund						
	JAG DCE/SP 297	2013 Region IV 298	JAG Recovery 292	Seizures and Donations 2010 293	Enhanced-911 Grant 294	2010 Region IV 296	Fire Prevention 764
REVENUES							
Taxes							
Gross receipts	$ -	-	-	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-	-	-
Intergovernmental income							
Federal grants	15,166	44,617	-	-	-	-	-
State grants	-	-	-	-	6,591	-	-
Local grants	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	16,577
Licenses and fees	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	1,984
Total revenues	15,166	44,617	-	-	6,591	-	18,561
Expenditures							
Current							
General government	-	-	-	-	-	-	-
Public safety	7,666	39,342	1,387	-	6,058	-	4,353
Public works	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	35,400
Debt service							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total expenditures	7,666	39,342	1,387	-	6,058	-	39,753
Excess (deficiency) of revenues over expenditures	7,500	5,275	(1,387)	-	533	-	(21,192)
Other financing sources (uses)							
Loan proceeds	-	-	-	-	-	-	-
Premium from bond issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	7,500	5,275	(1,387)	-	533	-	(21,192)
Fund balances - beginning of year	(7,500)	-	1,387	262	(533)	1,446	42,955
Fund balance - end of year	$ -	5,275	-	262	-	1,446	21,763

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2014

	Capital Projects				
	Street Co-Op Projects 214	Street Improvement 216	Capital Improvement 220	CDBG Alamo Fund 277	Stimulus Mills 291
REVENUES					
Taxes					
Gross receipts	$ -	607,753	670,022	-	-
Gasoline and motor vehicle taxes	-	398,581	-	-	-
Intergovernmental income					
Federal grants	-	-	-	-	-
State grants	209,032	-	-	-	-
Local grants			-		
Charges for services	-	-	-	-	-
Licenses and fees	-	-	-	-	-
Interest income	-	55	-	-	-
Other	-	13,724	-	-	-
Total revenues	209,032	1,020,113	670,022	-	-
Expenditures					
Current					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	709,777	23,464	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	282,626	685,337	89,668	9,143	-
Debt service					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	282,626	1,395,114	113,132	9,143	-
Excess (deficiency) of revenues over expenditures	(73,594)	(375,001)	556,890	(9,143)	-
Other financing sources (uses)					
Loan proceeds	-	-	-	-	-
Premium from bond issuance	-	-	-	-	-
Transfers in	-	-	169	100,000	-
Transfers out	-	(156,258)	(493,783)	-	-
Total other financing sources (uses)	-	(156,258)	(493,614)	100,000	-
Net change in fund balances	(73,594)	(531,259)	63,276	90,857	-
Fund balances - beginning of year	79,550	1,004,997	165,033	(71,890)	46,062
Fund balance - end of year	$ 5,956	473,738	228,309	18,967	46,062

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2014

	Capital Projects						
	Rehab Taxiway ABC & Apron	2012 Bonds	Downtown Revitalization	Americans with Disabilities Act	Recreation Center Phase II Construction	Lighting Project	La Plaza League
	433	450	465	466	468	469	470
REVENUES							
Taxes							
Gross receipts	$ -	-	-	-	-	-	-
Gasoline and motor vehicle taxes	-	-	-	-	-	-	-
Intergovernmental income							
Federal grants	67,381	-	-	-	-	-	-
State grants	-	-	-	-	-	-	-
Local grants		-					
Charges for services	-	-	-	-	-	-	-
Licenses and fees	-	-	-	-	-	-	-
Interest income	-	259	156	-	308	-	-
Other	-	-	-	-	-	-	-
Total revenues	67,381	259	156	-	308	-	-
Expenditures							
Current							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Capital outlay	69,447	420,961	-	-	94,526	-	-
Debt service							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total expenditures	69,447	420,961	-	-	94,526	-	-
Excess (deficiency) of revenues over expenditures	(2,066)	(420,702)	156	-	(94,218)	-	-
Other financing sources (uses)							
Loan proceeds	-	-	-	-	-	-	-
Premium from bond issuance	-	-	-	-	-	-	-
Transfers in	156,258	-	-	-	96,000	-	-
Transfers out	-	-	-	-	-	(169)	-
Total other financing sources (uses)	156,258	-	-	-	96,000	(169)	-
Net change in fund balances	154,192	(420,702)	156	-	1,782	(169)	-
Fund balances - beginning of year	94,984	525,764	7,716	16,223	351,239	169	1
Fund balance - end of year	$ 249,176	105,062	7,872	16,223	353,021	-	1

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2014

	Debt Service Funds					
	Recreation Center Phase II	Gasoline Tax Revenue Bonds	Municipal Pooled GRT Bonds	NMFA Equipment Loan	NMFA Fire Equipment Loan	Total Nonmajor Governmental Funds
	330	331	334	337	338	
REVENUES						
Taxes						
Gross receipts	$ 372,148	-	-	-	-	1,649,923
Gasoline and motor vehicle taxes	-	-	-	-	-	398,581
Intergovernmental income						
Federal grants	-	-	-	-	-	482,515
State grants	-	-	-	-	-	1,254,933
Local grants	-	-	-	-	-	
Charges for services	-	-	-	-	-	17,068
Licenses and fees	-	-	-	-	-	78,476
Interest income	2,808	-	83	143	6	3,818
Other	-	-	-	-	-	351,876
Total revenues	374,956	-	83	143	6	4,237,190
Expenditures						
Current						
General government	-	-	-	20	-	411,616
Public safety	-	-	-	-	-	267,782
Public works	-	-	-	-	-	734,854
Culture and recreation	12,096	-	-	-	-	306,182
Health and welfare	-	-	-	-	-	765,608
Capital outlay	-	-	-	-	-	2,079,570
Debt service						
Principal	115,000	-	190,000	31,351	30,537	366,888
Interest	56,000	-	112,250	1,450	3,529	173,229
Total expenditures	183,096	-	302,250	32,821	34,066	5,105,729
Excess (deficiency) of revenues over expenditures	191,860	-	(302,167)	(32,678)	(34,060)	(868,539)
Other financing sources (uses)						
Loan proceeds	-	-	-	-	-	112,045
Premium from bond issuance	-	-	-	-	-	-
Transfers in	-	-	303,785	44,285	35,429	1,251,364
Transfers out	(96,000)	-	-	-	-	(909,722)
Total other financing sources (uses)	(96,000)	-	303,785	44,285	35,429	453,687
Net change in fund balances	95,860	-	1,618	11,607	1,369	(414,852)
Fund balances - beginning of year	524,078	(19,533)	178,860	23,308	130	3,442,469
Fund balance - end of year	$ 619,938	(19,533)	180,478	34,915	1,499	3,027,617

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SICK LEAVE CONTINGENCY SPECIAL REVENUE FUND (102)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	503	503
Total revenues	-	-	503	503
Expenditures				
Current				
General government	100,000	100,000	88,006	11,994
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	100,000	100,000	88,006	11,994
Excess (deficiency) of revenues over expenditures	(100,000)	(100,000)	(87,503)	12,497
Other financing sources (uses)				
Designated cash	-	-	-	-
Transfers in	105,640	105,640	105,640	-
Transfers out	-	-	-	-
Total other financing sources (uses)	105,640	105,640	105,640	-
Net change in fund balance	$ 5,640	5,640	18,137	12,497
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ 18,137	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CORRECTIONS SPECIAL REVENUE FUND (201)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	50,000	50,000	48,329	(1,671)
Interest income	-	-		-
Miscellaneous	-	-	113	113
Total revenues	50,000	50,000	48,442	(1,558)
Expenditures				
Current				
General government	-	-	-	-
Public safety	50,000	50,000	50,000	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	50,000	50,000	50,000	-
Excess (deficiency) of revenues over expenditures	-	-	(1,558)	(1,558)
Other financing sources (uses)				
Designated cash				
Transfers in	-			-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	$ -	-	(1,558)	(1,558)
Change in accounts receivable			490	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ (1,068)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LODGER'S TAX PROMOTION SPECIAL REVENUE FUND (202)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	250,000	260,000	262,098	2,098
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	10,000	10,000
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	112,045	116,830	4,785
Total revenues	250,000	372,045	388,928	16,883
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	282,001	322,642	219,268	103,374
Health and welfare	-	-	-	-
Capital outlay	-	120,200	120,108	92
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	282,001	442,842	339,376	103,466
Excess (deficiency) of revenues over expenditures	(32,001)	(70,797)	49,552	120,349
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	(48,000)	(66,634)	(66,634)	-
Total other financing sources (uses)	(48,000)	(66,634)	(66,634)	-
Net change in fund balance	$ (80,001)	(137,431)	(17,082)	120,349
Change in accounts receivable			22,763	
Change in accounts payable and accrued liabilities			(2,143)	
GAAP change in fund balance			$ 3,538	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATE FIRE GRANT FUND SPECIAL REVENUE FUND (203)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	145,946	179,866	210,443	30,577
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-		-
Total revenues	145,946	179,866	210,443	30,577
Expenditures				
Current				
General government	-	-	-	-
Public safety	91,266	101,266	76,078	25,188
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	20,383	70,621	70,213	408
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	111,649	171,887	146,291	25,596
Excess (deficiency) of revenues over expenditures	34,297	7,979	64,152	56,173
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	(35,429)	(35,429)	(35,429)	-
Total other financing sources (uses)	(35,429)	(35,429)	(35,429)	-
Net change in fund balance	$ (1,132)	(27,450)	28,723	56,173
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(831)	
GAAP change in fund balance			$ 27,892	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
EMERGENCY MEDICAL SERVICES SPECIAL REVENUE FUND (206)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	10,039	29,378	29,213	(165)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	10,039	29,378	29,213	(165)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	10,267	29,606	29,352	254
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	10,267	29,606	29,352	254
Excess (deficiency) of revenues over expenditures	(228)	(228)	(139)	89
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(228)	(228)	(139)	89
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ (139)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATE LIBRARY GRANT SPECIAL REVENUE FUND (213)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	16,516	16,516	4,068	(12,448)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	16,516	16,516	4,068	(12,448)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	15,516	14,498	3,011	11,487
Health and welfare	-	-	-	-
Capital outlay	1,000	2,018	2,018	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	16,516	16,516	5,029	11,487
Excess (deficiency) of revenues over expenditures	-	-	(961)	(961)
Other financing sources (uses)				
Designated cash				
Transfers in	-	10,960	10,960	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	10,960	10,960	-
Net change in fund balance	-	10,960	9,999	(961)
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ 9,999	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STATE LAW ENFORCEMENT SPECIAL REVENUE FUND (215)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	41,000	41,000	41,000	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	41,000	41,000	41,000	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	20,090	26,379	21,863	4,516
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	20,090	26,379	21,863	4,516
Excess (deficiency) of revenues over expenditures	20,910	14,621	19,137	4,516
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	(25,651)	(25,651)	(25,651)	-
Total other financing sources (uses)	(25,651)	(25,651)	(25,651)	-
Net change in fund balance	(4,741)	(11,030)	(6,514)	4,516
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ (6,514)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SPECIAL LEGISLATIVE APPROPRIATIONS SPECIAL REVENUE FUND (217)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	55,000	56,133	41,133	(15,000)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	55,000	56,133	41,133	(15,000)
Expenditures				
Current				
General government	55,000	56,133	40,000	16,133
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	55,000	56,133	40,000	16,133
Excess (deficiency) of revenues over expenditures	-	-	1,133	1,133
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	$ -	-	1,133	1,133
Change in accounts receivable				
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ 1,133	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
HISTORICAL PRESERVATION SPECIAL REVENUE FUND (218)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	13,000	13,000	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	13,000	13,000	-
Expenditures				
Current				
General government	-	13,000	9,327	3,673
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	13,000	9,327	3,673
Excess (deficiency) of revenues over expenditures	-	-	3,673	3,673
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	3,673	3,673
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ 3,673	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CIVIL EMERGENCY PREPAREDNESS SPECIAL REVENUE FUND (225)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(GAAP Basis)	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(14,291)	(14,291)	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ (14,291)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
FEDERAL LAW ENFORCEMENT SPECIAL REVENUE FUND (226)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(GAAP Basis)	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(21,507)	(21,507)	-
Total other financing sources (uses)	-	(21,507)	(21,507)	-
Net change in fund balance	-	-	-	-
Change in accounts receivable			-	-
Change in accounts payable			-	
GAAP change in fund balance			$ (21,507)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
TRANSPORTATION GRANT #5311 SPECIAL REVENUE FUND (231)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	147,382	147,382	115,488	(31,894)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	8,000	8,000	9,051	1,051
Total revenues	155,382	155,382	124,539	(30,843)
Expenditures				
Current				
General government	256,566	256,196	211,400	44,796
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	14,007	14,377	14,374	3
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	270,573	270,573	225,774	44,799
Excess (deficiency) of revenues over expenditures	(115,191)	(115,191)	(101,235)	13,956
Other financing sources (uses)				
Designated cash				
Transfers in	130,267	130,267	130,267	-
Transfers out	-	-	-	-
Total other financing sources (uses)	130,267	130,267	130,267	-
Net change in fund balance	15,076	15,076	29,032	13,956
Change in accounts receivable			19,406	
Change in accounts payable and accrued liabilities			(18,320)	
GAAP change in fund balance			$ 30,117	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
TRANSPORTATION CENTER SPECIAL REVENUE FUND (235)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	6,000	6,000	6,450	450
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	2,000	2,000	221	(1,779)
Total revenues	8,000	8,000	6,671	(1,329)
Expenditures				
Current				
General government	83,056	83,056	76,038	7,018
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	83,056	83,056	76,038	7,018
Excess (deficiency) of revenues over expenditures	(75,056)	(75,056)	(69,367)	5,689
Other financing sources (uses)				
Designated cash				
Transfers in	45,730	96,127	96,125	(2)
Transfers out	-	-	-	-
Total other financing sources (uses)	45,730	96,127	96,125	(2)
Net change in fund balance	(29,326)	21,071	26,758	5,687
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(231)	
GAAP change in fund balance			$ 26,527	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SEIZURE SPECIAL REVENUE FUND (241)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	5,000	25,000	12,046	(12,954)
Total revenues	5,000	25,000	12,046	(12,954)
Expenditures				
Current				
General government	-	-	-	-
Public safety	5,000	10,500	3,039	7,461
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	14,500	14,339	161
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	5,000	25,000	17,378	7,622
Excess (deficiency) of revenues over expenditures	-	-	(5,332)	(5,332)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(5,332)	(5,332)
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ (5,332)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SA PREVENTION INITIATIVE SPECIAL REVENUE FUND (242)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	5,000	8,000	8,000	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	5,000	5,000	5,000	-
Total revenues	10,000	13,000	13,000	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	15,000	17,750	17,749	1
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	15,000	17,750	17,749	1
Excess (deficiency) of revenues over expenditures	(5,000)	(4,750)	(4,749)	1
Other financing sources (uses)				
Designated cash				
Transfers in	5,000	5,000	5,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	5,000	5,000	5,000	-
Net change in fund balance	-	250	251	1
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			(1,250)	
GAAP change in fund balance			$ (999)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
KAB GRANT SPECIAL REVENUE FUND (252)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	9,600	9,600	1	(9,599)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	270	270
Total revenues	9,600	9,600	271	(9,329)
Expenditures				
Current				
General government	9,600	9,600	8,275	1,325
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	9,600	9,600	8,275	1,325
Excess (deficiency) of revenues over expenditures	-	-	(8,004)	(8,004)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(8,004)	(8,004)
Change in accounts receivable			8,474	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ 470	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NM TRAFFIC SAFETY SPECIAL REVENUE FUND (253)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	13,921	26,100	8,638	(17,462)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	13,921	26,100	8,638	(17,462)
Expenditures				
Current				
General government	-	-	-	-
Public safety	13,921	27,960	16,814	11,146
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	13,921	27,960	16,814	11,146
Excess (deficiency) of revenues over expenditures	-	(1,860)	(8,176)	(6,316)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	(1,860)	(8,176)	(6,316)
Change in accounts receivable			7,231	
Change in accounts payable and accrued liabilities				
GAAP change in fund balance			$ (945)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NM YOUTH COMMISSION CORPS SPECIAL REVENUE FUND (259)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	148,792	-	(148,792)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	148,792	-	(148,792)
Expenditures				
Current				
General government	-	148,792	7,242	141,550
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	148,792	7,242	141,550
Excess (deficiency) of revenues over expenditures	-	-	(7,242)	(7,242)
Other financing sources (uses)				
Designated cash				
Transfers in	-	92,446	92,446	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	92,446	92,446	-
Net change in fund balance	$ -	92,446	85,204	(7,242)
Change in accounts receivable			20,972	
Change in accounts payable and accrued liabilities			(14,169)	
GAAP change in fund balance			$ 92,007	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
WASTE ISOLATION PILOT PROJECT SPECIAL REVENUE FUND (260)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	6,000	6,000	6,000	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	6,000	6,000	6,000	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	6,000	6,000	6,000	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	6,000	6,000	6,000	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ -	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2011 BULLETPROOF VEST PTR SPECIAL REVENUE FUND (261)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	1,988	-	(1,988)
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	1,988	-	(1,988)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	1,988	1,193	795
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	1,988	1,193	795
Excess (deficiency) of revenues over expenditures	-	-	(1,193)	(1,193)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(1,193)	(1,193)
Change in accounts receivable			1,193	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ -	
Net change in fund balance (GAAP basis)				

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2012 JAG SPECIAL REVNUE FUNDS (263)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	1,000	-	(1,000)
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	1,000	-	(1,000)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	1,000	990	10
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	1,000	990	10
Excess (deficiency) of revenues over expenditures	-	-	(990)	(990)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(990)	(990)
Change in accounts receivable			1,053	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ 63	
Net change in fund balance (GAAP basis)				

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2013 JAG (2012-BX-DJ-0837) SPECIAL REVENUE FUND (264)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	6,978	3,682	2,545	(1,137)
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	6,978	3,682	2,545	(1,137)
Expenditures				
Current				
General government	-	-	-	-
Public safety	6,978	3,682	2,545	1,137
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	6,978	3,682	2,545	1,137
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ -	
Net change in fund balance (GAAP basis)				

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2013 JAG DJ-BX-0587 SPECIAL REVENUE FUNDS (265)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	14,250	10,882	(3,368)
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	14,250	10,882	(3,368)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	14,250	10,882	3,368
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	14,250	10,882	3,368
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ -	
Net change in fund balance (GAAP basis)				

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SM COUNTY DWI PROGRAM SPECIAL REVENUE FUNDS (271)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	7,000	854	(6,146)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	7,000	854	(6,146)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	7,000	7,000	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	7,000	7,000	-
Excess (deficiency) of revenues over expenditures	-	-	(6,146)	(6,146)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(6,146)	(6,146)
Change in accounts receivable			6,255	
Change in accounts payable and accrued liabilities			(41)	
GAAP change in fund balance			$ 68	
Net change in fund balance (GAAP basis)				

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SENIOR CITIZENS CENTER SPECIAL REVENUE FUNDS (282)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	193,856	194	168,141	167,947
Federal capital grants	-	-	-	-
State operating grants	390,085	554,595	410,351	(144,244)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	103,489	121,292	77,015	(44,277)
Total revenues	687,430	676,081	655,507	(20,574)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	685,429	731,767	713,965	17,802
Capital outlay	2,000	137,975	116,035	21,940
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	687,429	869,742	830,000	39,742
Excess (deficiency) of revenues over expenditures	1	(193,661)	(174,493)	19,168
Other financing sources (uses)				
Designated cash				
Transfers in	-	50,000	50,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	50,000	50,000	-
Net change in fund balance	1	(143,661)	(124,493)	19,168
Change in accounts receivable			129,645	
Change in accounts payable and accrued liabilities			25,487	
GAAP change in fund balance			$ 30,639	
Net change in fund balance (GAAP basis)				
No adjustments to revenues				
No adjustments to expenditures				
Net change in fund balance (GAAP basis)				

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LAS VEGAS PD AWARDS SPECIAL REVENUE FUND (283)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	1,280	1,280	-
Total revenues	-	1,280	1,280	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	500	2,440	1,613	827
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	500	2,440	1,613	827
Excess (deficiency) of revenues over expenditures	(500)	(1,160)	(333)	827
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	$ (500)	(1,160)	(333)	827
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ (333)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
WRONGFUL CONVICTION SPECIAL REVENUE FUND (285)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	7,857	2,578	(5,279)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	7,857	2,578	(5,279)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	7,857	7,853	4
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	7,857	7,853	4
Excess (deficiency) of revenues over expenditures	-	-	(5,275)	(5,275)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	$ -	-	(5,275)	(5,275)
Change in accounts receivable			5,275	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ -	
Net change in fund balance (GAAP basis)				

STATE OF NEW MEXICO
CITY OF LAS VEGAS
4TH OF JULY FIESTAS SPECIAL REVENUE FUND (288)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	(GAAP Basis)	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	$ -	$ -	$ -
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	26,000	26,000	29,544	3,544
Total revenues	26,000	26,000	29,544	3,544
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	48,850	48,850	48,069	781
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	48,850	48,850	48,069	781
Excess (deficiency) of revenues over expenditures	(22,850)	(22,850)	(18,525)	4,325
Other financing sources (uses)				
Designated cash				
Transfers in	25,000	25,000	25,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	25,000	25,000	25,000	-
Net change in fund balance	2,150	2,150	6,475	4,325
Change in accounts receivable			-	
Change in accounts payable			(184)	
GAAP change in fund balance			6,291	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
JAG DCE/SP SPECIAL REVENUE FUNDS (297)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	5,000	13,500	13,425	(75)
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	5,000	13,500	13,425	(75)
Expenditures				
Current				
General government	-	-	-	-
Public safety	5,000	13,500	7,666	5,834
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	2,500	-	2,500
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	5,000	16,000	7,666	8,334
Excess (deficiency) of revenues over expenditures	-	(2,500)	5,759	8,259
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	(2,500)	5,759	8,259
Change in accounts receivable			1,741	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ 7,500	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2013 REGION IV SPECIAL REVENUE FUND (298)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	30,862	40,862	37,099	(3,763)
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	30,862	40,862	37,099	(3,763)
Expenditures				
Current				
General government	-	-	-	-
Public safety	30,862	40,862	39,371	1,491
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	30,862	40,862	39,371	1,491
Excess (deficiency) of revenues over expenditures	-	-	(2,272)	(2,272)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	(2,272)	(2,272)
Change in accounts receivable			7,518	
Change in accounts payable and accrued liabilities			29	
GAAP change in fund balance			$ 5,275	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
JAG RECOVERY ACT SPECIAL REVENUE FUND (292)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-		-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	1,388	1,387	1
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	1,388	1,387	1
Excess (deficiency) of revenues over expenditures	-	(1,388)	(1,387)	1
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	(1,388)	(1,387)	1
Change in accounts receivable				
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ (1,387)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SEIZURES AND DONATIONS SPECIAL REVENUE FUND (293)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ -	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
ENHANCED 911 GRANT SPECIAL REVENUE FUND (294)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	1,417,748	1,417,748	6,060	(1,411,688)
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	1,417,748	1,417,748	6,060	(1,411,688)
Expenditures				
Current				
General government	-	-	-	-
Public safety	1,417,748	1,417,748	6,058	1,411,690
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,417,748	1,417,748	6,058	1,411,690
Excess (deficiency) of revenues over expenditures	-	-	2	2
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	2	2
Change in accounts receivable			531	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ 533	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
FIRE PREVENTION SPECIAL REVENUE FUND (764)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	16,200	16,200	18,561	2,361
Total revenues	16,200	16,200	18,561	2,361
Expenditures				
Current				
General government	-	-	-	-
Public safety	13,400	13,400	4,353	9,047
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	2,800	45,795	35,400	10,395
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	16,200	59,195	39,753	19,442
Excess (deficiency) of revenues over expenditures	-	(42,995)	(21,192)	21,803
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	(42,995)	(21,192)	21,803
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ (21,192)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STREET CO-OP PROJECTS CAPITAL PROJECTS FUND (214)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	196,048	232,784	-	(232,784)
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	196,048	232,784	-	(232,784)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	261,397	306,378	282,626	23,752
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	261,397	306,378	282,626	23,752
Excess (deficiency) of revenues over expenditures	(65,349)	(73,594)	(282,626)	(209,032)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	$ (65,349)	(73,594)	(282,626)	(209,032)
Change in accounts receivable			209,032	
Change in accounts payable and accrued liabilities				
GAAP change in fund balance			$ (73,594)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STREET IMPROVEMENT CAPITAL PROJECTS FUND (216)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	680,000	680,000	520,412	(159,588)
Gasoline and motor vehicle	275,000	275,000	308,361	33,361
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	55	55
Miscellaneous	-	-	2,905	2,905
Total revenues	955,000	955,000	831,733	(123,267)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	779,062	820,944	685,388	135,556
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	280,000	738,118	685,337	52,781
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,059,062	1,559,062	1,370,725	188,337
Excess (deficiency) of revenues over expenditures	(104,062)	(604,062)	(538,992)	65,070
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(156,258)	(156,258)	-
Total other financing sources (uses)	-	(156,258)	(156,258)	-
Net change in fund balance	$ (104,062)	(760,320)	(695,250)	65,070
Change in accounts receivable			188,380	
Change in accounts payable and accrued liabilities			(24,389)	
GAAP change in fund balance			$ (531,259)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND (220)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	670,000	670,000	563,698	(106,302)
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	670,000	670,000	563,698	(106,302)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	10,000	31,599	21,596	10,003
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	240,000	218,401	89,668	128,733
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	250,000	250,000	111,264	138,736
Excess (deficiency) of revenues over expenditures	420,000	420,000	452,434	32,434
Other financing sources (uses)				
Designated cash				
Transfers in	-	170	170	-
Transfers out	(393,785)	(493,785)	(493,785)	-
Total other financing sources (uses)	(393,785)	(493,615)	(493,615)	-
Net change in fund balance	26,215	(73,615)	(41,181)	32,434
Change in accounts receivable			106,323	
Change in accounts payable and accrued liabilities			(1,866)	
GAAP change in fund balance			$ 63,276	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
CDBG ALAMO CAPITAL PROJECTS FUND (277)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	351,967	533,727	-	(533,727)
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	351,967	533,727	-	(533,727)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	236,829	672,645	9,143	663,502
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	236,829	672,645	9,143	663,502
Excess (deficiency) of revenues over expenditures	115,138	(138,918)	(9,143)	129,775
Other financing sources (uses)				
Designated cash				
Transfers in	-	100,000	100,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	100,000	100,000	-
Net change in fund balance	115,138	(38,918)	90,857	129,775
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ 90,857	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
STIMULUS MILLS CAPITAL PROJECTS FUND (291)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ -	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
REHAB TAXIWAY ABC & APRON CAPITAL PROJECTS FUND (433)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	822,372	1,485,458	-	(1,485,458)
State operating grants	-	-	-	-
State capital grants	190,080	208,820	21,906	(186,914)
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	1,012,452	1,694,278	21,906	(1,672,372)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	941,665	1,742,249	96,189	1,646,060
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	941,665	1,742,249	96,189	1,646,060
Excess (deficiency) of revenues over expenditures	70,787	(47,971)	(74,283)	(26,312)
Other financing sources (uses)				
Designated cash				
Transfers in	-	16,259	156,258	139,999
Transfers out	-	-	-	-
Total other financing sources (uses)	-	16,259	156,258	139,999
Net change in fund balance	70,787	(31,712)	81,975	113,687
Change in accounts receivable			45,475	
Change in accounts payable and accrued liabilities			26,742	
GAAP change in fund balance			$ 154,192	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
2012 BONDS AGENCY FUNDS (450)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	259	259
Miscellaneous	-	-	-	-
Total revenues	-	-	259	259
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	646,353	646,353	420,961	225,392
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	646,353	646,353	420,961	225,392
Excess (deficiency) of revenues over expenditures	(646,353)	(646,353)	(420,702)	225,651
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(646,353)	(646,353)	(420,702)	225,651
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ (420,702)	
Net change in fund balance (GAAP basis)				

STATE OF NEW MEXICO
CITY OF LAS VEGAS
DOWNTOWN REVITALIZATION CAPITAL PROJECTS FUND (465)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	156	156
Miscellaneous	-	-	-	-
Total revenues	-	-	156	156
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	156	156
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	156	156
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ 156	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
AMERICANS WITH DISABILITIES ACT CAPITAL PROJECTS FUND (466)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ -	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
RECREATION CENTER PHASE II CONSTRUCTION CAPITAL PROJECTS FUND (468)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2013

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	308	308
Miscellaneous	-	-	-	-
Total revenues	-	-	308	308
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	96,000	96,000	94,526	1,474
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	96,000	96,000	94,526	1,474
Excess (deficiency) of revenues over expenditures	(96,000)	(96,000)	(94,218)	1,782
Other financing sources (uses)				
Designated cash				
Transfers in	96,000	96,000	96,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	96,000	96,000	96,000	-
Net change in fund balance	$ -	-	1,782	1,782
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ 1,782	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LIGHTING CAPITAL PROJECT FUND (469)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	(170)	(169)	(1)
Total other financing sources (uses)	-	(170)	(169)	(1)
Net change in fund balance	-	(170)	(169)	(1)
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ (169)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LIGHTING CAPITAL PROJECT FUND (470)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ -	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
RECREATION CENTER PHASE II DEBT SERVICE FUND (330)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	377,500	377,500	313,096	(64,404)
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	2,000	2,000	2,808	808
Miscellaneous	-	-	-	-
Total revenues	379,500	379,500	315,904	(63,596)
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	10,500	10,500	10,176	324
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	107,462	115,000	115,000	-
Interest	110,203	102,665	56,000	46,665
Total expenditures	228,165	228,165	181,176	46,989
Excess (deficiency) of revenues over expenditures	151,335	151,335	134,728	(16,607)
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	(96,000)	(96,000)	(96,000)	-
Total other financing sources (uses)	(96,000)	(96,000)	(96,000)	-
Net change in fund balance	$ 55,335	55,335	38,728	(16,607)
Change in accounts receivable			59,051	
Change in accounts payable and accrued liabilities			(1,919)	
GAAP change in fund balance			$ 95,860	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
MUNICIPAL POOLED GRT BONDS DEBT SERVICE FUND (334)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	5,000	5,000	83	(4,917)
Miscellaneous	-	-	-	-
Total revenues	5,000	5,000	83	(4,917)
Expenditures				
Current				
General government	550	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	190,000	190,000	190,000	-
Interest	113,785	113,785	112,250	1,535
Total expenditures	304,335	303,785	302,250	1,535
Excess (deficiency) of revenues over expenditures	(299,335)	(298,785)	(302,167)	(3,382)
Other financing sources (uses)				
Designated cash				
Transfers in	303,785	303,785	303,785	-
Transfers out	-	-	-	-
Total other financing sources (uses)	303,785	303,785	303,785	-
Net change in fund balance	$ 4,450	5,000	1,618	(3,382)
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities				
GAAP change in fund balance			$ 1,618	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NMFA EQUIPMENT LOAN DEBT SERVICE FUND (337)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	143	143
Miscellaneous	-	-	-	-
Total revenues	-	-	143	143
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	24,008	31,351	31,351	-
Interest	1,643	1,729	1,470	259
Total expenditures	25,651	33,080	32,821	259
Excess (deficiency) of revenues over expenditures	(25,651)	(33,080)	(32,678)	402
Other financing sources (uses)				
Designated cash				
Transfers in	25,651	44,285	44,285	-
Transfers out	-	-	-	-
Total other financing sources (uses)	25,651	44,285	44,285	-
Net change in fund balance	-	11,205	11,607	402
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ 11,607	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NMFA FIRE EQUIPMENT LOAN DEBT SERVICE FUND (338)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	-	-	-	-
Interest income	-	-	6	6
Miscellaneous	-	-	-	-
Total revenues	-	-	6	6
Expenditures				
Current				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	30,070	30,537	30,537	-
Interest	5,359	4,892	3,529	1,363
Total expenditures	35,429	35,429	34,066	1,363
Excess (deficiency) of revenues over expenditures	(35,429)	(35,429)	(34,060)	1,369
Other financing sources (uses)				
Designated cash				
Transfers in	35,429	35,429	35,429	-
Transfers out	-	-	-	-
Total other financing sources (uses)	35,429	35,429	35,429	-
Net change in fund balance	-	-	1,369	1,369
Change in accounts receivable			-	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ 1,369	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COURT AUTOMATION / MUNICIPAL COURT AGENCY FUND FUND (233)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ended June 30, 2014

	Budgeted Amounts		Actual	Variances Favorable (Unfavorable)
	Original	Final	Amounts	Final to Actual
REVENUES				
Taxes				
Property taxes	$ -	-	-	-
Gross receipts	-	-	-	-
Gasoline and motor vehicle	-	-	-	-
Other	-	-	-	-
Intergovernmental income				
Federal operating grants	-	-	-	-
Federal capital grants	-	-	-	-
State operating grants	-	-	-	-
State capital grants	-	-	-	-
Charges for services	-	-	-	-
Licenses and fees	26,500	34,642	34,633	(9)
Interest income	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	26,500	34,642	34,633	(9)
Expenditures				
Current				
General government	-	-	-	-
Public safety	26,500	34,642	30,581	4,061
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	26,500	34,642	30,581	4,061
Excess (deficiency) of revenues over expenditures	-	-	4,052	4,052
Other financing sources (uses)				
Designated cash				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	4,052	4,052
Change in accounts receivable			120	
Change in accounts payable and accrued liabilities			-	
GAAP change in fund balance			$ 4,172	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
WASTEWATER FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
For Year Ended June 30, 2014

	Budget Amounts			Variances Favorable
	Original	Final	Actual	(Unfavorable)
Operating revenues				
Charges for services	$ 3,097,000	$ 3,097,000	2,432,859	$ (664,141)
Total operating revenues	3,097,000	3,097,000	2,432,859	(664,141)
Operating expenses				
Personnel services	489,640	489,640	423,160	66,480
Contractual services	254,600	271,722	193,876	77,846
Utilities	190,000	204,078	211,826	(7,748)
Supplies	27,050	26,850	6,083	20,767
Maintenance and materials	275,000	240,980	147,607	93,373
Miscellaneous	2,362,113	2,365,134	973,666	1,391,468
Total operating expenses	3,598,403	3,598,404	1,956,218	1,642,186
Operating income (loss)	(501,403)	(501,404)	476,641	978,045
Non-operating revenues (expenses)				
Gross receipt taxes	-	-	-	-
Interest expense	(138,897)	(138,896)	(121,934)	16,962
Interest income	13,000	13,000	10,828	(2,172)
Government contributions	640,000	640,000	88,761	(551,239)
Miscellaneous income	28,000	28,000	15,045	(12,955)
Total non-operating revenues (expenses)	542,103	542,104	(7,300)	(549,404)
Transfers				
Transfers (out)	(1,845,015)	(1,383,205)	(294,913)	1,088,292
Transfers in	1,448,380	1,085,849	(2,443)	(1,088,292)
	(396,635)	(297,356)	(297,356)	-
Change in net position	$ (355,935)	(256,656)	171,985	428,641
Total net position, beginning of year			10,060,264	
Total net position, end of year			$ 10,232,249	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
NATURAL GAS FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
For Year Ended June 30, 2014

	Budget Amounts			Variances Favorable
	Original	Final	Actual	(Unfavorable)
Operating revenues				
Charges for services	$ 5,113,000	$ 5,613,000	5,575,139	(37,861)
Total operating revenues	5,113,000	5,613,000	5,575,139	(37,861)
Operating expenses				
Personnel services	602,221	476,477	483,269	(6,792)
Contractual services	2,909,200	3,526,947	3,496,158	30,789
Utilities	2,500	2,500	1,037	1,463
Supplies	16,900	5,730	4,810	920
Maintenance and materials	114,100	132,138	530,489	(398,351)
Miscellaneous	1,368,200	1,369,329	772,687	596,642
Total operating expenses	5,013,121	5,513,121	5,288,450	224,671
Operating income (loss)	99,879	99,879	286,689	186,810
Non-operating revenues (expenses)				
Gross receipt taxes	-	-	-	-
Interest expense	-	-	-	-
Interest income	8,250	8,250	18,105	9,855
Government contributions	550,000	550,000	-	(550,000)
Miscellaneous income	2,500	2,500	13,672	11,172
Total non-operating revenues (expenses)	560,750	560,750	31,777	(528,973)
Transfers				
Transfers (out)	(1,744,610)	(1,744,610)	(671,610)	1,073,000
Transfers in	1,073,000	1,073,000	-	(1,073,000)
	(671,610)	(671,610)	(671,610)	-
Change in net position	$ (10,981)	(10,981)	(353,144)	(342,163)
Total net position, beginning of year			4,761,482	
Total net position, end of year			$ 4,408,338	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SOLID WASTE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
For Year Ended June 30, 2014

	Budget Amounts			Variances Favorable
	Original	Final	Actual	(Unfavorable)
Operating revenues				
Charges for services	$ 3,052,000	3,052,000	2,807,944	(244,056)
Total operating revenues	3,052,000	3,052,000	2,807,944	(244,056)
Operating expenses				
Personnel services	857,936	857,936	754,526	103,410
Contractual services	203,800	204,000	120,744	83,256
Utilities	15,000	15,000	8,139	6,861
Supplies	15,750	15,550	7,808	7,742
Maintenance and materials	209,500	269,497	224,714	44,783
Miscellaneous	3,498,786	3,453,961	1,083,456	2,370,505
Total operating expenses	4,800,772	4,815,944	2,199,387	2,616,557
Operating income (loss)	(1,748,772)	(1,763,944)	608,557	2,372,501
Non-operating revenues (expenses)				
Gross receipt taxes	190,500	190,500	186,118	(4,382)
Interest expense	(94,914)	(94,942)	(66,644)	28,298
Interest income	5,950	5,950	8,451	2,501
Government contributions	-	-	11,027	11,027
Miscellaneous income	25,000	36,200	27,683	(8,517)
Total non-operating revenues (expenses)	126,536	137,708	166,635	28,927
Transfers				
Transfers (out)	(834,052)	(876,498)	(352,498)	524,000
Transfers in	524,000	524,000	-	(524,000)
	(310,052)	(352,498)	(352,498)	-
Change in net position	$ (1,932,288)	(1,978,734)	422,694	2,401,428
Total net position, beginning of year			(313,413)	
Total net position, end of year			$ 109,281	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
WATER FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGETAND ACTUAL
For Year Ended June 30, 2014

	Budget Amounts			Variances Favorable
	Original	Final	Actual	(Unfavorable)
Operating revenues				
Charges for services	$ 3,971,631	4,471,631	4,743,343	271,712
Total operating revenues	3,971,631	4,471,631	4,743,343	271,712
Operating expenses				
Personnel services	1,370,260	1,370,260	1,348,552	21,708
Contractual services	797,200	1,088,903	847,910	240,993
Utilities	170,000	152,820	157,420	(4,600)
Supplies	83,500	79,385	50,324	29,061
Maintenance and materials	886,500	611,690	294,555	317,135
Miscellaneous	5,951,163	13,124,561	1,506,735	11,617,826
Total operating expenses	9,258,623	16,427,619	4,205,496	12,222,123
Operating income (loss)	(5,286,992)	(11,955,988)	537,847	12,493,835
Non-operating revenues (expenses)				
Loan proceeds	197,750	1,446,214	-	1,446,214
Gross receipt taxes	738,426	770,000	736,794	(1,506,794)
Interest expense	(68,718)	(70,341)	(31,651)	(38,690)
Interest income	61,400	61,400	22,315	(39,085)
Government contributions	1,228,250	7,098,643	3,719,972	(3,378,671)
Miscellaneous income	53,500	53,500	83,045	29,545
Total non-operating revenues (expenses)	2,210,608	9,359,416	4,530,475	(3,487,481)
Transfers				
Transfers (out)	(1,062,497)	(2,089,290)	(696,039)	1,393,251
Transfers in	469,658	1,496,451	103,200	(1,393,251)
	(592,839)	(592,839)	(592,839)	-
Change in net position	$ (3,669,223)	(3,189,411)	4,475,483	9,006,354
Total net position, beginning of year			17,911,395	
Total net position, end of year			$ 22,386,878	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
LAS VEGAS HOUSING AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
For Year Ended June 30, 2014

	Budget Amounts						Variances Favorable (Unfavorable)
		Original		Final		Actual	
Revenues							
Net tenant rental income	$	379,000		379,000		406,726	27,726
HUD operating grants		631,260		631,260		631,260	-
Other income		9,800		9,800		7,316	(2,484)
Total operating revenues		1,020,060		1,020,060		1,045,302	25,242
Expenses							
Administrative		792,879		757,178		769,247	(12,069)
Utilities		201,300		221,583		249,087	(27,504)
Maintenance and repairs		95,500		118,010		146,819	(28,809)
General		295,000		271,518		-	271,518
Total operating expenses		1,384,679		1,368,289		1,165,153	203,136
Excess of revenues over expenses		(364,619)	-	(348,229)	-	(119,851)	- (177,894)
Change in accounts receivable						19,281	
Change in accounts payable						(6,322)	
Change in inventories						(19,633)	
Interest income						1,407	
Non-operating HUD Grant						426,736	
Non-operating grant expenses						(73,205)	
Depreciation expense						(312,277)	
Transfer from Capital Improvement						(16,807)	
Net income - GAAP Basis					$	(100,671)	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2014

	Automated System Financing 336	Utilities Administration 545	Utilities Service Service 546	Total
ASSETS				
Current assets				
Cash and cash equivalents	$ 152,090	575,240	292,677	1,020,007
Interfund receivable	-	20,000	-	20,000
Total current assets	152,090	595,240	292,677	1,040,007
Noncurrent assets				
Restricted cash and cash equivalents	-	-	-	-
Capital assets	1,023,423	806,936	103,452	1,933,811
Less: accumulated depreciation	(1,011,895)	(615,672)	(85,332)	(1,712,899)
Total noncurrent assets	11,528	191,264	18,120	220,912
Total assets	163,618	786,504	310,797	1,260,919
LIABILITIES				
Current liabilities				
Accounts payable	165	4,261	400	4,826
Accrued payroll	-	17,269	21,529	38,798
Interfund payable	-	-	-	-
Total current liabilities	165	21,530	21,929	43,624
Noncurrent liabilities				
Accrued compensated absences	-	20,198	24,641	44,839
Other liabilities	-	-		-
Total noncurrent liabilities	-	20,198	24,641	44,839
Total liabilities	165	41,728	46,570	88,463
NET POSITION				
Net investment in capital assets	11,528	191,264	18,120	220,912
Unrestricted	151,925	553,512	246,107	951,544
Total net position	$ 163,453	744,776	264,227	1,172,456

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2014

	Automated System Financing	Utilities Administration	Utilities Service Service	Total
Operating Revenues				
Charges for services	$ -	-	-	-
Total operating revenues	-	-	-	-
Operating Expenses				
Personnel services	-	371,297	517,579	888,876
Contractual services	200,132	10,246	56,216	266,594
Utilities	-	62,734	-	62,734
Supplies	-	5,844	10,973	16,817
Maintenance and materials	131,775	4,598	5,898	142,271
Other costs	4,079	24,972	23,472	52,523
Total operating expenses	335,986	479,691	614,138	1,429,815
Operating income (loss)	(335,986)	(479,691)	(614,138)	(1,429,815)
Nonoperating Revenues (Expenses)				
Interest income	638	2,080	876	3,594
Miscellaneous income	-	1,035	3,020	4,055
Total nonoperating revenues (expenses)	638	3,115	3,896	7,649
Income (loss) before transfers	(335,348)	(476,576)	(610,242)	(1,422,166)
Transfers in (out)				
Transfers (out)	-	(170,000)	(17,679)	(187,679)
Transfers in	222,491	957,444	783,962	1,963,897
Total transfers in (out), net	222,491	787,444	766,283	1,776,218
Change in net position	(112,857)	310,868	156,041	354,052
Net position, beginning of year	276,310	433,908	108,186	818,404
Net position, end of year	$ 163,453	744,776	264,227	1,172,456

STATE OF NEW MEXICO
CITY OF LAS VEGAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2014

	Automated System Financing	Utilities Administration	Utilities Service	Total
Cash flows from operating activities				
Cash received from user charges	$ -	-	-	-
Cash payments to employees for services	-	(356,933)	(511,488)	(868,421)
Cash payments to suppliers for goods and services	(331,742)	(93,821)	(92,254)	(517,817)
Net cash used in operating activities	(331,742)	(450,754)	(603,742)	(1,386,238)
Cash flows from noncapital financing activities				
State operating grants	-	-	-	-
Interest paid	-	-	-	-
Miscellaneous income	-	1,035	3,020	4,055
Change in accrued interest	-	-	-	-
Internal balances	-	-	-	-
Transfers, net	222,491	787,444	766,283	1,776,218
Net cash provided by noncapital financing activities	222,491	788,479	769,303	1,780,273
Cash flows from capital and related financing activities				
Acquisition/sale of capital assets	(13,630)	(187,667)	(6,587)	(207,884)
Change in non-current accrued compensated absences	-	3,403	1,837	5,240
Net cash used by capital and related financing activities	(13,630)	(184,264)	(4,750)	(202,644)
Cash flows from investing activities				
Interest on investments	638	2,080	876	3,594
Net cash provided from investing activities	638	2,080	876	3,594
Net (decrease) increase in cash and cash equivalents	(122,243)	155,541	161,687	194,985
Cash and cash equivalents - beginning of year	274,333	419,699	130,990	825,022
Cash and cash equivalents - end of year	$ 152,090	575,240	292,677	1,020,007
Reconciliation of operating loss to net cash used by operating activities				
Operating loss	$ (335,986)	(479,691)	(614,138)	(1,429,815)
Adjustments to reconcile operating loss to net cash used by operating activities				
Depreciation	4,079	12,572	5,384	22,035
Changes in assets and liabilities				
Receivables	-	-	-	-
Inventory	-	-	-	-
Accounts payable	165	2,001	(1,079)	1,087
Accrued payroll expenses	-	7,167	1,556	8,723
Current accrued compensated absences	-	7,197	4,535	11,732
Net cash used by operating activities	$ (331,742)	(450,754)	(603,742)	(1,386,238)

STATE OF NEW MEXICO
CITY OF LAS VEGAS
INTERNAL SERVICE FUND - AUTOMATED SYSTEM FINANCING
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
FOR YEAR ENDED JUNE 30, 2014

	Budget Amounts			Variances Favorable
	Original	Final	Actual	(Unfavorable)
Operating revenues				
Charges for services	$ -	-	-	-
Total operating revenues	-	-	-	-
Operating expenses				
Personnel services	-	-	-	-
Utilities	-	-	-	-
Contractual services	197,672	213,763	200,132	13,631
Supplies	-	-	-	-
Maintenance and materials	161,000	144,909	131,775	13,134
Miscellaneous	-	-	4,079	(4,079)
Total operating expenses	358,672	358,672	335,986	22,686
Operating income (loss)	(358,672)	(358,672)	(335,986)	22,686
Non-operating revenues (expenses)				
Taxes	-	-	-	-
Interest expense	-	-	-	-
Interest income	-	-	638	638
Government contributions	-	-	-	-
Miscellaneous income	-	-	-	-
Total non-operating revenues (expenses	-	-	638	638
Transfers	230,000	222,491	222,491	-
Change in net position	$ (128,672)	(136,181)	(112,857)	23,324
Total net position, beginning of year			276,310	
Total net position, end of year			$ 163,453	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
INTERNAL SERVICE FUND - UTILITIES ADMINISTRATION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
FOR YEAR ENDED JUNE 30, 2014

	Budget Amounts			Variances Favorable
	Original	Final	Actual	(Unfavorable)
Operating revenues				
Charges for services	$ -	-	-	-
Total operating revenues	-	-	-	-
Operating expenses				
Personnel services	433,792	433,792	371,297	62,495
Contractual services	12,300	14,160	10,246	3,914
Utilities	48,000	58,640	62,734	(4,094)
Supplies	9,650	10,500	5,844	4,656
Maintenance and materials	15,500	16,500	4,598	11,902
Miscellaneous	326,500	312,150	24,972	287,178
Total operating expenses	845,742	845,742	479,691	366,051
Operating income (loss)	(845,742)	(845,742)	(479,691)	366,051
Non-operating revenues (expenses)				
Taxes	-	-	-	-
Interest expense	-	-	-	-
Interest income	-	-	2,080	2,080
Government contributions	-	-	-	-
Miscellaneous income	500	500	1,035	535
Total non-operating revenues (expenses	500	500	3,115	2,615
Transfers in (out)				
Transfers in	1,007,900	957,444	957,444	-
Transfers out	(170,000)	(170,000)	(170,000)	-
	837,900	787,444	787,444	
Change in net position	$ (7,342)	(57,798)	310,868	368,666
Total net position, beginning of year			433,908	
Total net position, end of year			$ 744,776	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
INTERNAL SERVICE FUND - UTILITIES SERVICE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL
FOR YEAR ENDED JUNE 30, 2014

	Budget Amounts			Variances Favorable
	Original	Final	Actual	(Unfavorable)
Operating revenues				
Charges for services	$ -	-	-	-
Total operating revenues	-	-	-	-
Operating expenses				
Personnel services	714,644	708,744	517,579	191,165
Utilities				-
Contractual services	59,700	61,110	56,216	4,894
Supplies	22,700	22,690	10,973	11,717
Maintenance and materials	9,500	12,000	5,898	6,102
Miscellaneous	27,400	29,400	23,472	5,928
Total operating expenses	833,944	833,944	614,138	219,806
Operating income (loss)	(833,944)	(833,944)	(614,138)	219,806
Non-operating revenues (expenses)				
Taxes	-	-	-	-
Interest expense	-	-	-	-
Interest income	-	-	876	876
Government contributions	-	-	-	-
Miscellaneous income	-	-	3,020	3,020
Total non-operating revenues (expenses)	-	-	3,896	3,896
Transfers in (out)				
Transfers in	825,275	783,961	783,962	(1)
Transfers out	(17,679)	(17,679)	(17,679)	-
	807,596	766,282	766,283	(1)
Change in net position	$ (26,348)	(67,662)	156,041	223,701
Total net position, beginning of year			108,186	
Total net position, end of year			$ 264,227	

OTHER SUPPLEMENTARY INFORMATION

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS
For the Year Ended June 30, 2014

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Southwest Capital Bank					
CDBG 2008	Checking	$ 245,300	-	226,333	18,967
Capital Improvement	Checking	377,117	-	-	377,117
General	Checking	2,549,128	294,800	448,376	2,395,552
Meter Deposits	Checking	51,323	-	35,875	15,448
Municipal Court	Checking	9,062	129	3,875	5,316
Payroll	Checking	274,097	-	273,281	816
UDAG I Funds	Checking	373,341	41	-	373,382
2012 Bonds	Checking	111,130	-	6,068	105,062
Water Construction Fund	Checking	498,038	-	24,145	473,893
Utility Bond Reserve	Checking	873,517	-	-	873,517
Bond Trust	Checking	26,390	250	11,908	14,732
Police Department Safekeeping	Checking	19,286	-	-	19,286
Total Southwest Capital Bank		5,407,729	295,220	1,029,861	4,673,088
Community 1st Bank of Las Vegas					
Library Special	Checking	20,945	-	11,682	9,263
Gas Tax Revenue	Checking	-	-	-	-
Recreation Phase II	Checking	562,806	-	-	562,806
Enterprise	Checking	9,140,498	138,084	476,109	8,802,473
Waste Water Reserve	Checking	777,370	-	-	777,370
Water Improvement Bonds	Checking	1,584,500	-	406,088	1,178,412
Meter Deposits	NOW	115,751	1,091	-	116,842
Gas Meter Deposits	NOW	157,545	-	65	157,480
General	NOW	850,349	-	349	850,000
Water Reserve	NOW	305,125	-	125	305,000
Water Construction	NOW	8,521	-	3	8,518
Meter Deposits	NOW	342,661	-	141	342,520
Economic Development	NOW	100,043	-	41	100,002
Total Community 1st Bank of Las Vegas		13,966,114	139,175	894,603	13,210,686
Wells Fargo					
Gross Receipts Tax Bond	Checking	180,478	-	-	180,478
Water Reserve Fund	Checking	56,448	125	-	56,573
Total Wells Fargo		236,926	125	-	237,051

CITY OF LAS VEGAS
SCHEDULE OF DEPOSIT AND INVESTMENT ACCOUNTS (CONTINUED)
For the Year Ended June 30, 2014

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
New Mexico Finance Authority*					
Law Enforcement Protection Fund	U.S. Treasury Mutual Fund	$ 23,359	-	-	23,359
Law Enforcement Protection Fund	U.S. Treasury Mutual Fund	119	-	-	119
Fire Protection Fund	U.S. Treasury Mutual Fund	135	-	-	135
Water - Reserve	U.S. Treasury Mutual Fund	332,141	-	-	332,141
Water - Reserve	U.S. Treasury Mutual Fund	33,214	-	-	33,214
Water - Reserve	U.S. Treasury Mutual Fund	366,774	-	-	366,774
Water - Reserve	U.S. Treasury Mutual Fund	11,244	-	-	11,244
Water - Reserve	U.S. Treasury Mutual Fund	384	-	-	384
Water - Reserve	U.S. Treasury Mutual Fund	949	-	-	949
Water - Reserve	U.S. Treasury Mutual Fund	740	-	-	740
Water - Reserve	U.S. Treasury Mutual Fund	684	-	-	684
Waste Water - Reserve	U.S. Treasury Mutual Fund	8	-	-	8
NMFA Cash Loan	U.S. Treasury Mutual Fund	106,047	35,261	-	141,308
NMFA Cash Loan - Reserve	U.S. Treasury Mutual Fund	352,026	-	-	352,026
NMFA Fire Equipment - Reserve	U.S. Treasury Mutual Fund	23	-	-	23
NMFA Equipment Loan	U.S. Treasury Mutual Fund	1,719	-	-	1,719
NMFA Bond Debt Fund	U.S. Treasury Mutual Fund	8,429	-	-	8,429
NMFA Bond Debt Loan - Reserve	U.S. Treasury Mutual Fund	67,696	-	-	67,696
Solid Waste Reserve	U.S. Treasury Mutual Fund	6,770	-	-	6,770
Solid Waste Construction	U.S. Treasury Mutual Fund	1,825,597	-	380	1,825,217
Total New Mexico Finance Authority		3,138,058	35,261	380	3,172,939

* Accounts are U.S. Treasury MMA Mutual Funds

Total cash in bank	$ 22,748,827	469,781	1,924,844	$ 21,293,764
Add: petty cash				1,720
Total cash				$ 21,295,484

Cash per financial statements:	
Cash and cash equivalents- Governmental Activities	$ 5,014,388
Restricted cash and cash equivalents- Governmental Activities	-
Business-type Activities	15,462,001
Restricted cash and cash equivalents - Business-type Activities	785,077
Fiduciary funds	34,018
Total cash and cash equivalents	$ 21,295,484

Component Unit

Bank Name/Account Name	Account Type	Bank Balance	Deposits in Transit	Outstanding Checks	Book Balance
Southwest Capital Bank					
Housing	Checking	$ 224,319	290,439	33,346	481,412
Housing Modernization	Checking	192,740		224,335	(31,595)
Tenant Deposits Fund	Checking	36,645	-	4,865	31,780
Total Southwest Capital Bank		453,704	290,439	262,546	481,597
Community 1st Bank of Las Vegas					
Low Rent Public Housing	NOW	115,047	-	47	115,000
Turnkey	NOW	145,060	-	60	145,000
Total Community 1st Bank of Las Vegas		260,107	-	107	260,000
		$ 713,811	290,439	262,653	741,597

Cash per financial statements:	
Cash and cash equivalents- Component Unit	$ 709,817
Restricted cash and cash equivalents- Component Unit	31,780
Cash overdrafts	-
Total cash and cash equivalents	$ 741,597

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
June 30, 2014

Name of Depository	Description of Pledged Collateral	Type of Pledged Collateral	Maturity	CUSIP Number	Fair Market Value at June 30, 2014	Location of Safekeeper
Southwest Capital Bank						
	FFCB	Bonds	11/16/2015	31331J2S1	$ 2,032,088	Dallas, TX
	FHLMC	Bonds	9/25/2020	314F36N5	484,101	Dallas, TX
	FNMA	Bonds	7/9/2027	3136G0QF1	1,415,659	Dallas, TX
	Total Southwest Capital Bank				3,931,848	
Community 1st Bank						
	FHLMC	Loan	10/1/2018	31340B3H0	7,367	Kansas City, MO
	FNMA	Loan	4/1/2034	31402DNV8	298,038	Kansas City, MO
	FNMA	Loan	6/1/2033	31401G3Z5	59,325	Kansas City, MO
	FHLMC	Loan	9/1/2023	31281LB49	82,116	Kansas City, MO
	FHLMC	Loan	12/1/2032	31342AC80	16,347	Kansas City, MO
	FNMA	Loan	10/1/2032	31390R4H3	43,332	Kansas City, MO
	GNMA	Loan	3/20/2033	38374EXD4	52,904	Kansas City, MO
	GNMA	Loan	1/20/2034	36225C4D5	78,674	Kansas City, MO
	FNMA	Loan	2/1/2028	31371NQ57	162,910	Kansas City, MO
	FNMA	Loan	10/1/2037	31371NL86	81,387	Kansas City, MO
	FNMA	Loan	5/1/2037	31412XVM3	31,654	Kansas City, MO
	FHLB	Loan	10/3/2014	N/A	3,000,000	Dallas, TX
	FHLB	Loan	9/8/2014	N/A	1,000,000	Dallas, TX
	FHLB	Loan	8/11/2014	N/A	2,000,000	Dallas, TX
					6,914,054	
	Total Pledged Collateral				$ 10,845,902	

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF CHANGES IN FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deletions	Balance June 30, 2014
ASSETS				
Cash	$ 782	59,597	21,045	39,334
Due from other funds	-	206	53	153
Total assets	$ 782	59,803	21,098	39,487
LIABILITIES				
Due to other entities	$ 782	59,803	21,098	39,487
Total liabilities	$ 782	59,803	21,098	39,487

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SUPPLEMENTARY SCHEDULE OF JOINT POWERS AGREEMENTS
June 30, 2014

Agreement	The City Participates with	Party Responsible for Operation	Description	Period	Cost to City	City Contributions	Audit Responsibility
Sangre de Cristo Solid Waste Authority	San Miguel, Mora County, Village of Pecos, Village of Wagon Mound, and Sangre de Cristo Solid Waste Authority	Sangre de Cristo Solid Waste Authority	Operation of Sangre de Cristo Solid Waste Authority	1998 until termination	Indeterminate	Indeterminate	Sangre de Cristo Solid Waste Authority
Region IV Task Force - Attorney	Region IV Drug Enforcement Coordinating Council, the Fourth, Eighth and Tenth Judical District Attorney's Offices	District Attorney	Prosecution of drug and career criminal cases	Until terminated	Maximum of $75,000 annually	Indeterminate	District Attorney
Emergency	San Miguel County	City of Las Vegas	Enhance civil emergency	November 7, 1997 until terminated	Unknown	Unknown	City of Las Vegas
Animal Shelter	San Miguel County	City of Las Vegas	Operation of animal control	May 1, 2001 until terminated	Unknown	Unknown	City of Las Vegas
NM Insurer's Fund	Numerous other NM state entities	State of New Mexico	Means by which public agencies can jointly exercise powers upon each other	February 22, 1996 until terminated	Unknown	Unknown	NM Insurer's Fund
Business Licenses	Taxation And Revenue Department	City of Las Vegas	Issue business licenses	September 24, 1992 until terminated	Unknown	Unknown	City of Las Vegas
Ambulance and Emergency Services	San Miguel County	City of Las Vegas San Miguel County	To provide Emergency Medical Services to the citizens of San Miguel County and the City of Las Vegas	June 13, 2006 until terminated	$175,000 annually	Unknown	City of Las Vegas
Waste Isolation Pilot Project	Public Regulation Commission / State Fire Board	City of Las Vegas	Develop and implement a hazardous materials emergency response training program	May 20, 2010 until terminated	Unknown	Unknown	City of Las Vegas

STATE OF NEW MEXICO
LAS VEGAS HOUSING AUTHORITY
FINANCIAL DATA SCHEDULE
June 30, 2014

Line Item Number		Public and Indian Housing 14.850	Public Housing Capital Fund 14.872/14.885	Hope VI Funds 14.866	Total
	Assets				
111	Cash-unrestricted	$ 287,144	(31,595)	194,268	449,817
114	Cash-tenant security deposits	31,780	-	-	31,780
100	**Total cash**	318,924	(31,595)	194,268	481,597
122	Accounts receivable-HUD projects	-	31,595	-	31,595
126	Accounts receivable-tenants-dwelling rents	-	-	-	-
126.1	Allowance for doubtful accounts-dwelling rents	22,736	-	-	22,736
129	Accrued interest receivable	(1,500)	-	-	(1,500)
120	**Total receivables, net of allowance for doubtful accounts**	21,236	31,595	-	52,831
131	Investments-unrestricted	115,000	-	145,000	260,000
143	Inventories	13,479	-	-	13,479
144	Interprogram due from other funds	-	-	460,426	460,426
150	**Total current assets**	468,639	-	799,694	1,268,333
161	Land and improvements	121,150	-	39,000	160,150
162	Buildings	8,336,353	-	1,289,362	9,625,715
163	Furniture, equipment & machinery-dwelling	227,351	-	-	227,351
164	Furniture, equipment & machinery-administration	415,094	-	-	415,094
165	Leasehold improvement	400,412	-	432,353	832,765
166	Accumulated depreciation	(5,908,105)	-	(1,590,429)	(7,498,534)
167	Construction in progress	10,721	-	-	10,721
160	**Total fixed assets, net of accumulated depreciation**	3,602,976	-	170,286	3,773,262
180	**Total non-current assets**	3,602,976	-	170,286	3,773,262
190	**Total assets**	$ 4,071,615	-	969,980	5,041,595

STATE OF NEW MEXICO
LAS VEGAS HOUSING AUTHORITY
FINANCIAL DATA SCHEDULE (CONTINUED)
June 30, 2014

Line Item Number		Public and Indian Housing 14.850	Public Housing Capital Fund 14.872/14.885	Hope VI Funds 14.866	Total
	Liabilities and Equity				
312	Accounts payable-less than 90 days	$ 37,483	-	-	37,483
321	Accrued wage/payroll taxes payable	62,848	-	-	62,848
322	Accrued compensated absences	21,438			21,438
341	Tenant security deposits	31,780	-	-	31,780
342	Deferred revenue	-	-	-	-
347	Interprogram due to other funds	-	-	-	-
310	**Total current liabilities**	153,549	-	-	153,549
354	Accrued compensated absences-noncurrent	10,789	-	-	10,789
356	FASB 5 liabilities	-			-
350	**Total noncurrent liabilities**	10,789	-	-	10,789
300	Total liabilities	164,338	-	-	164,338
Equity					
508.1	Invested in capital assets, net of related debt	3,602,976	-	170,286	3,773,262
512.1	Unrestricted net position	304,301	-	799,694	1,103,995
513	**Total equity/net position**	3,907,277	-	969,980	4,877,257
600	**Total liabilities and equity/net position**	$ 4,071,615	-	969,980	5,041,595

STATE OF NEW MEXICO
LAS VEGAS HOUSING AUTHORITY
FINANCIAL DATA SCHEDULE (CONTINUED)
Year Ended June 30, 2014

Line Item Number		Public and Indian Housing 14.850	Public Housing Capital Fund 14.872/14.885	Hope VI Funds 14.866	Total
	Revenues				
703	Net tenant rental revenue	$ 406,726	-	-	406,726
704	Tenant revenue-other	7,316	-	-	7,316
705	Total tenant revenue	414,042	-	-	414,042
706	HUD PHA operating grants	631,260	-	-	631,260
706.1	Capital grants	-	426,736	-	426,736
711	Investment income-unrestricted	698	-	709	1,407
700	**Total revenue**	1,046,000	426,736	709	1,473,445
Expenses					
911	Administrative salaries	260,692	-	-	260,692
912	Auditing fees	3,490	4,000	-	7,490
913	Bookkeeping fee	-	-	-	-
915	Employee benefit contributions-administrative	92,154	-	-	92,154
916	Office expenses	8,444	-	-	8,444
918	Travel	13,922	-	-	13,922
919	Other	-	60,972	-	60,972
922	Relocation costs	-	8,233	-	8,233
931	Water	121,299	-	-	121,299
932	Electricity	14,411	-	-	14,411
933	Gas	113,377	-	-	113,377
941	Ordinary maintenance and operations-labor	204,871	-	-	204,871
942	Ordinary maintenance and operations-materials and other	-	-	-	-
943	Ordinary maintenance and operations-contract costs	169,690	-	-	169,690
945	Employee benefits	87,278	-	-	87,278
9611	Insurance premiums	59,254	-	-	59,254
9613	Workman's compensation insurance	14,270	-	-	14,270
962	Other general expenses	-	-	-	-
963	Payment in lieu of taxes	2,000	-	-	2,000
964	Bad debt-tenant rents	-	-	-	-
969	**Total operating expenses**	1,165,152	73,205	-	1,238,357
970	**Excess (Deficiency) revenue over operating expenses**	(119,152)	353,531	709	235,088
971	Extraordinary maintenance	-	-	-	-
974	Depreciation expense	246,764	-	65,513	312,277
900	**Total expenses**	1,411,916	73,205	65,513	1,550,634
1001	Operating transfers in	62,855	-	-	62,855
1002	Operating transfers out	(23,482)	(62,855)	23,482	(62,855)
1010	Total other financing sources (uses)	39,373	(62,855)	23,482	-
1000	Excess (deficiency) of revenue over total expenses	(326,543)	290,676	(41,322)	(77,189)
1103	Beginning equity	4,426,678	374	550,876	4,977,928
	Residual equity transfers in (out)	(192,858)	(291,050)	460,426	(23,482)
Ending equity (deficit)		$ 3,907,277	-	969,980	4,877,257

SINGLE AUDIT SECTION

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the year ended June 30, 2014

Funding Source/Grant or Contact Name	CFDA Number	Pass through Number	Expenditures
U.S. Department of Justice			
Direct Funding			
Bulletproof Vest Partnership Program	16.607		$ 1,193
Edward Byrne Memorial Justice Assistant Grant (JAG)	16.804		21,093
Edward Byrne Memorial Justice Assistant Grant (JAG)-ARRA	16.804		40,730
Pass-Through Programs from NM Department of Public Safety			
Edward Byrne Memorial Justice Assistant Grant (JAG)	16.804	12-JAG-REGIV-SFY13-2/3	990
Edward Byrne Memorial Justice Assistant Grant (JAG)	16.804	*	7,853
Total U.S. Department of Justice			71,859
U.S. Department of Transportation			
Pass-Through Programs from NM Department of Transportation			
Airport Improvement Program	20.106	3-35-0025-010-2009	45,475
Formula Grant for Other Than Urbanized Areas	20.509	*	134,894
Total U.S. Department of Transportation			180,369
U.S. Department of Housing and Urban Development			
Direct Funding			
Public and Indian Housing	14.850		631,260
Public Housing Capital Fund	14.872		426,736
Total U.S. Department of Housing and Urban Development			1,057,996
U.S. Department of Health and Human Services			
Pass-Through Programs from North Central NM Economic Division District			
Aging Cluster			
Nutrition Services Incentive Program	93.053	2012-13	39,242
Special Programs for the Aging - Title IIIB	93.044	*	31,506
Special Programs for the Aging - Title IIIC1 and Title IIIC2	93.045	*	124,747
Total US Department of Health and Human Services			195,495
Total Federal Financial Assistance			$ 1,505,719

*Pass through grant numbers were not available.

Notes to Schedule of Expenditures of Federal Awards

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of the City of Las Vegas (City) under programs of the federal government for the year ended June 30, 2014. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Government, and Non-Profit Organizations. Because the schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position or cash flows of the City.

2. Summary of Significant Accounting

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, Cost Principles for State, Local,and Indian Tribal Governments, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

3. Subrecipients

The City did not provide any federal awards to subrecipients during the year.

4. Reconciliation of Federal Revenue

Federal revenue per financial statements:	
Governmental funds	$ 482,515
Housing Authority Component Unit	995,141
Reconciling item	28,063
Federal Expenditures	$ 1,505,719

Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:

Total federal awards expended per Schedule of Expenditures of Federal Awards	$ 1,505,719
Total expenditures funded by other sources	-
Total expenditures	$ 1,505,719

MOSS-ADAMS LLP
Certified Public Accountants | Business Consultants

REPORT OF INDEPENDENT AUDITORS ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information, the budgetary comparison of the general fund of the City of Las Vegas, New Mexico (the City) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and the combining and individual funds and related budgetary comparisons of the City, presented as supplemental information, and have issued our report thereon dated November 24, 2014.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Praxity MEMBER GLOBAL ALLIANCE OF INDEPENDENT FIRMS

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying findings and questioned costs as items 2014-001, 2014-002, 2014-003 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the schedule of finding and questioned costs as items 2014-001, 2014-002 and 2014-004.

The City's Response to Findings

The City's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Moss Adams LLP

Albuquerque, New Mexico
November 24, 2014

MOSS ADAMS LLP
Certified Public Accountants | Business Consultants

REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

Report on Compliance for Each Major Federal Program

We have audited the City of Las Vegas, New Mexico's (the City) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2014. The City's major federal programs are identified in the summary of auditor results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary on the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Praxity MEMBER
GLOBAL ALLIANCE OF INDEPENDENT FIRMS

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2014-005 and 2014-006**.** Our opinion on each major federal program is not modified with respect to these matters.

The City's responses to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questions costs. The City's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weaknesses in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The City Council
City of Las Vegas
and
Mr. Hector Balderas
New Mexico State Auditor

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings and questioned costs as items 2014-005 and 2014-006 that we consider to be significant deficiencies.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Moss Adams LLP

Albuquerque, New Mexico
November 24, 2014

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SUMMARY SCHEDULE OF PRIOR FINDINGS
June 30, 2014

2007-04	Timely Preparation of Bank Reconciliations	Resolved
2012-01	Financial Review and Reconciliation	Resolved
2013-01	Information Technology General Controls	Resolved
2013-02	Procurement Violation	Resolved
2013-03	Compensatory Time Payment	Resolved
2013-04	Lodger's Tax Audit Requirements	Resolved
2012-03	Timely Submission of CDBG Progress Reports	Resolved
2013-05	Unallowable Costs and Activities	Resolved
2013-06	Lack of Time and Effort Certification	Resolved
2013-07	Lack of Submission and Review of JAG Reports	Resolved

STATE OF NEW MEXICO
CITY OF LAS VEGAS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2014

A. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: *Unmodified*

Internal control over financial reporting:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified? ☒ Yes ☐ None reported

Noncompliance material to financial statements noted? ☐ Yes ☒ No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified? ☒ Yes ☐ None reported

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? ☒ Yes ☐ No

Identification of Major Federal Programs

CFDA Numbers	*Name of Federal Program or Cluster*	*Type of Auditor's Report Issued*
93.053/93.044/93.045	Department of Health and Human Services – Aging Cluster	Unmodified
14.850	Department of Housing and Urban Development – Public and Indian Housing	Unmodified
14.872	Department of Housing and Urban Development – Public Housing Capital Fund	Unmodified

Dollar threshold used to distinguish between type A and type B programs: $ 300,000

Auditee qualified as low-risk auditee? ☐ Yes ☒ No

B. FINANCIAL STATEMENT FINDINGS

2014-001 Cash Internal Control at Court, (Significant Deficiency, Non-Compliance and other matters)

CONDITION

During our review of cash procedures at the City of Las Vegas Court, we noted the cash receipts were not secured in a locked cash bag to transport cash between the Court and City Hall to deter modification of the cash deposit slip. Additionally, we noted there are no cameras at the court house around the cash receipts area to observe cash transactions.

CRITERIA

NMSA 3-37-2 states that "The governing body shall control finances and property of the municipality, etc." This includes providing adequate controls and safeguards for cash receipts to prevent any fraud.

EFFECT

Cash receipts could be misappropriated.

CAUSE

The City is not aware that controls are not in place.

RECOMMENDATION

We recommend that the Court implement the use of locked cash bags to transport daily cash receipts to the City Hall for deposit. Additionally, cameras should be added to the court house in the cash receipts area to secure and observe cash transactions.

MANAGEMENT'S RESPONSE

The Las Vegas Municipal Judge and Court Administrator are in agreement with the implementation of the use of a locked cash bag to transport daily cash receipts to City Hall for daily deposit. It is also agreed upon that cameras should be added to the Municipal Court office in the cash receipts area to secure and observe cash transactions.

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

2014-002 Stale Dated Checks, (Significant Deficiency, Non-Compliance in Accordance with the New Mexico State Audit Rule)

CONDITION

During the fiscal year, the City put significant effort in cleaning bank accounts and was able to complete the reconciliation process on a timely manner. During our review of the cash reconciliations, we noted the following listed as outstanding checks on the June 30, 2014 bank reconciliations.

- On the Payroll account, we noted 59 checks that were written between May 5, 2006 and June 30, 2013 for a total of $7,700.72.
- On the general account there were 301 stale dated checks between February 3, 2006 and June 30, 2013 for a total of $69,379 and two stale deposits between July 31, 2012 and April 30, 2013 for $226,333.10.

CRITERIA

Per Section 6-10-57, NMSA 1978 whenever any warrant issued by the state, county, municipality, school district or special district is unpaid for one year after it becomes payable, the fiscal officer shall cancel it.

EFFECT

The City is not in compliance with Section 6-10-57, NMSA 1978.

CAUSE

The City dedicated its resources during the year in addressing the more significant risks based on the results of our last year's audit. The City is aware of the issue and will continue its effort to clean up long-outstanding items.

RECOMMENDATION

We recommend that the stale checks and deposits be researched to determine if they have been paid or received, need to be voided and reissued as soon as possible. Also a procedure should be implemented to track stale dated checks. Additionally, the City should follow the State of New Mexico Escheatment Laws.

MANAGEMENT'S RESPONSE

The City has a clear understanding of their financial position for the year ending 2014. The City concentrated its efforts on addressing the material weaknesses such as bringing bank reconciliations for 99 different funds to a current status which were a priority of the executive management team. The City has addressed the material weaknesses for the previous years and will not concentrate its efforts on clearing the immaterial amounts of stale dated checks as noted above by June 30, 2015.

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

2014-003 Billings Errors (Significant Deficiency)

CONDITION

During our Utility revenue test work, we noted water overbillings of $67,125 for commercial accounts due to incorrect indexes used for the auto reader meters.

CRITERIA

Billings to customers should be accurately made and reviewed by a supervisor.

EFFECT

The City is not in compliance with its ordinances and without adequate oversight the error in the billings could not be detected on a timely matter thus overstating the receivable and revenue balances.

CAUSE

Incorrect indexes used for the auto reader meters and the lack of consistency in the review of consumption report.

RECOMMENDATION

We recommend that Utilities review two year consumption information, focusing on consumption information before and after the implementation of the auto reader meters. In addition, further investigation into incorrect water meter readings could include water meter testing to ensure the meter is accurately reflecting the water flowing through the meter. The City may also consider having the Finance Department assumes the billing responsibility.

MANAGEMENT'S RESPONSE

The City will perform a two year review (period beginning 1 year before and ending 1 year after) of one commercial and non-commercial billing cycle. If errors detected, the review will be expanded to all cycles. Field staff will rehabilitate large meter pits so that they have the appropriate meter installed, we will also install test ports and then follow up with testing a representative sample of large and small meters. Testing will continue every three years or when major changes are made to the system.

B. FINANCIAL STATEMENT FINDINGS (CONTINUED)

2014-004 Timely Deposits, (Non-Compliance in Accordance with the New Mexico State Audit Rule)

CONDITION

During our inquiry with the Court, we noted that cash receipts collected through the court are not deposited into the bank within a 24 hour period.

CRITERIA

NMAC 6.20.2.14.C states that "money received and receipted shall be deposited in the bank within twenty-four (24) hours or one banking day.

EFFECT

Cash could go missing causing the City to be liable for missing funds as the funds are held for others.

CAUSE

The City is not aware of the issue at the Court.

RECOMMENDATION

We recommend that policies and procedures be implemented that tracks that cash receipts from all departments are obtained daily and ensures deposits are made timely.

MANAGEMENT'S RESPONSE

The Las Vegas Municipal Judge and the Court Administrator will put in place a policy that requires the daily deposit to be taken to City Hall between 4:00 and 4:30 pm or 8:00 and 8:30 am daily.

C. MAJOR FEDERAL AWARD PROGRAMS (CONTINUED)

2014-005 Missing Time and Effort Certification (Significant Deficiency and Noncompliance)

Federal Program:
U.S. Department of Housing and Urban Development
Public and Indian Housing Program – CFDA 14.850
Award Period, July 1, 2013 – June 30, 2014

Questioned Costs--None

CONDITION

During our testing we noted there are no time and effort certifications for one employee who worked under the Public and Indian Housing Program. We noted there is a system in place to track the time that the employees work on the grant but it failed to account for all employees working under the grant.

CRITERIA

According to OMB Circular A-87, " Where employees are expected to work solely on a single Federal award cost objective, charges for their salaries and wages will need to be supported by periodic certifications that the employees worked solely on that program for the period covered by the certification". The certification is either a general semi-annual certifications or detailed monthly reports, depending on the employees' job responsibilities.

CAUSE

Process in place did not capture all employees who work on this grant in certifying their time charged to the federal grant.

EFFECT

Lack of preparation and approval of employee time and effort could result in incorrect employee time allocation to applicable federal grants and results in noncompliance with applicable OMB regulations.

RECOMMENDATION

We recommend that the City of Las Vegas Housing Authority implement a process to certify the time employees charge to the grant in order to comply with OMB regulations on time and effort reporting.

MANAGEMENT'S RESPONSE

The City of Las Vegas Housing Authority will implement a process to certify the time and effort being spent by each employee is documented correctly and accurately.

C. MAJOR FEDERAL AWARD PROGRAMS (CONTINUED)

2014-006 Lack of Review of Submitted Reports (Significant Deficiency and Noncompliance)

Federal Program:
U.S. Department of Housing and Urban Development
Public and Indian Housing Program – CFDA 14.850
Award Period, July 1, 2013 – June 30, 2014

Questioned Costs--None

CONDITION

During our reporting testing over the Public and Indian Housing program we noted 3 instances where properly filed HUD form 50058 reports showed no indication of review over the reports by someone other than the preparer.

CRITERIA

Good accounting policies stipulate that there should be review over submitted reports to ensure the information being reported is accurate.

CAUSE

The Housing employee prepared the reports and submitted them without review being performed by another person, preferably the Housing Director.

EFFECT

Information reported to HUD could be incorrect potentially causing HUD to withhold necessary funding vital to the program achieving its mission. In fact, we did note related correspondence from HUD notifying the Housing Authority that corrections were necessary prior to HUD accepting the reports.

RECOMMENDATION

We recommend that the City of Las Vegas Housing Authority implement a process to ensure that all Housing reports filed with HUD (the granting agency) are adequately reviewed prior to submission and that review be documented and retained on file.

MANAGEMENT'S RESPONSE

The City of Las Vegas Housing Authority will implement a process to ensure that all reports filed by the Housing Authority to HUD are reviewed and signed off on by Supervisor or Director and retained on file.

STATE OF NEW MEXICO
CITY OF LAS VEGAS
EXIT CONFERENCE
June 30, 2014

An exit conference was held on November 14, 2014, and attended by the following:

Representing the City of Las Vegas/City of Las Vegas Housing Authority

Mayor Alfonso E. Ortiz, Jr.	Mayor
Elmer J. Martinez	City Manager
Ann Marie Gallegos	Finance Director
Tana Vega	Deputy Finance Director
Pamela Marrujo	Housing Director

Representing Moss Adams LLP:

Jaime Rumbaoa	Senior Manager
Wayne Brown	Retired Partner
Janna Skinner	Senior

The financial statements were prepared with the assistance of Moss Adams LLP.