



CITY OF LAS VEGAS

Finance Department

August 2011

The first month of 2012 has come to a close. The Finance department will continually monitor the department's budgets to ensure overspending does not occur. Our department has completed the Final version of the Fiscal Year 2012 Budget, received approval from council and has submitted it to the Department of Finance and Administration. We received preliminary approval July 5, 2011 and now expect final approval in September 2011.

The Preliminary will hold as the budget through the first couple of months of the FY 2012 until final approval is granted.

The department is at the end of the 2010 Audit. Auditors have completed their fieldwork and plan to complete the report very soon. The City looks forward to the final completion of the audit to show proof of change and improvement in the 2010 audit. You can find an improvement plan regarding the 2008/2009 findings on our City's website.

Once our FY 2010 audit is complete, our FY 2011 audit will begin. Our goal is to complete our FY2011 audit by December 1, 2011 this year and that should show additional improvement. The department/City is improving daily.

The finance department has selected Tyler Technologies as the software company to a new software system. Council has approved awarding the RFP and once the contract is signed, we will move forward with the transition.

Our department's goal is to ensure that the City is fiscally responsible and as stewards of the public trust, we continue to monitor the expenditures of public funds in a manner that we hope and believe is transparent to you, the taxpayers.

The public is invited to attend our next monthly finance committee meeting which is scheduled for Tuesday August 16, 2011 at 3:30 in the Council Chambers.

Our department continually strives to be prompt, professional and efficient in all that we do to ensure accuracy in every aspect of our job.

Pamela Marrujo, Interim Finance Director