



CITY OF LAS VEGAS

Finance Department

February 2011

The Finance department continues to monitor the department's budgets to ensure spending is done within the means given. We have conducted Mid-Year Budget reviews with each department. This is a standard practice that is done annually in preparation for the second half of the fiscal year.

The Finance department is also working on a schedule for the upcoming Budget preparation for next Fiscal Year's Budget. The budget process consists of budget hearings with departments, the Governing Body as well as the public. The first draft of the budget is due to the state June 1, 2011.

The department is also in the middle of the 2010 Audit. Auditors have been in and out of the office analyzing our work and ensuring we are in compliance. The City has had a finding on prior year audits related to our fixed assets. We have contracted with a consultant to bring the City up to date and train our staff to take it over once that has been done. That will be completed in conjunction with our audit to ensure that it is not a finding on the FY 2010 audit.

Our department's goal is to ensure that the City is fiscally responsible and as stewards of the public trust, we continue to monitor the expenditures of public funds in a manner that we hope and believe is transparent to you, the taxpayers.

The public is invited to attend our next monthly finance committee meeting which is scheduled for Tuesday March 15, 2011 at 3:30 in the Council Chambers.

Our department continually strives to be prompt, professional and efficient in all that we do to ensure accuracy in every aspect of our job.

Pamela Marrujo
Interim Finance Director