



# City of Las Vegas

1700 N. Grand Avenue | Las Vegas, NM 87701 | T 505.454.1401 | [lasvegasnm.gov](http://lasvegasnm.gov)

**Mayor David Romero**

## CITY OF LAS VEGAS

### **REGULAR CITY COUNCIL MEETING** **April 17, 2024–Wednesday– 5:30 p.m.** San Miguel County Chambers 500 W. National Avenue Las Vegas, NM 87701

#### **AGENDA**

*City Council Meetings are  
Available via YouTube*

[https://www.youtube.com/channel/UCNGDVGRRAL0qVevel5JYeRw?view\\_as=subscriber](https://www.youtube.com/channel/UCNGDVGRRAL0qVevel5JYeRw?view_as=subscriber)

- I. **CALL TO ORDER**
- II. **ROLL CALL**
- III. **PLEDGE OF ALLEGIANCE**
- IV. **MOMENT OF SILENCE**
- V. **APPROVAL OF AGENDA**
- VI. **PUBLIC INPUT (comments limited to topics on current agenda; not to exceed 3 minutes per person and individuals must sign up at least fifteen (15) minutes prior to meeting.)**
- VII. **MAYOR'S APPOINTMENTS/REPORTS AND RECOGNITIONS/PROCLAMATIONS**
  - Appointment of Billie Matthews to the Museum Board
  - Proclamation for "National Crime Victims' Week", April 21-27, 2024
  - Buen Vecino Awards to Marie Rubio and Carla Rubio
- VIII. **COUNCILORS' REPORTS**
- IX. **POLICE CHIEF'S REPORT**

David Ulibarri  
Councilor Ward I

Michael Montoya  
Councilor Ward 2

Barbara Casey  
Councilor Ward 3

Marvin Martinez  
Councilor Ward 4

**X. FINANCE REPORT**

**XI. PRESENTATIONS /POSSIBLE DIRECTION(not to exceed 10-15 minutes)**

- Presentation by Quintin Leger with West Las Vegas Schools speaking on the student Enlace project sponsored by the Hispano Round Table to focus on economic policy development.
- Presentation by Michael Peranteau, Executive Director of MainStreet giving a quarterly report.
- Presentation by engineering firm AECOM giving an update on the Peterson Dam Replacement Project.

**XII. CONSENT AGENDA (The consent agenda is approved by a single motion. Any member of the Governing Body may request an item to be moved to Business Items at the request of any Councilor with approval of the Governing Body).**

**XIII. BUSINESS ITEMS**

1. Presentation/Request approval of Resolution No. 24-14, acceptance and approval of the Fiscal Year 20223 Audit.

*Dominic Chavez, Interim Finance Director* The City of Las Vegas is required by statute to contract with an independent auditor to perform the required annual audit or agreed upon procedures for FY 2023.

2. Request approval of Resolution 24-13, a budget adjustment for the 2023-2024 fiscal year budget.

*Dominic Chavez, Interim Finance Director* The budget adjustment includes an expenditure increase to Fund 101-5400 – General Services in the amount of \$440,132 for an additional 1.5 inches of asphalt on Legion Drive to increase the thickness to 5 inches.

3. Request approval of Addendum #2 to Contract #3904-22 with Suina Design & Architecture for architectural and engineering services.

*Travis Martinez, Interim Utilities Director* RFP #2022-22 was awarded on 7/1/24. Contract #3904-22 was signed on 7/1/24. The extended term of this agreement will be for 1 year. This item will be discussed at the April 9, 2024 Utility Advisory Committee Meeting.

4. Request approval of the grant of sewer line easement, variance and non-disturbance agreement between Joseph and Pearl Romero and the City of Las Vegas.

*Lucas Marquez, Community Development Director* This agreement will allow the City to receive an easement so that the sewer line may be properly maintained in the future. The encroachment agreement has been reviewed by the City attorney.

5. Request approval of encroachment agreement between the City of Las Vegas and Rose Marie Padilla.

*Lucas Marquez, Community Development Director* The encroachment agreement is for the property on 2716 New Mexico Avenue for the purpose of eventual lot line adjustment.

6. Request approval to submit an SB6 loan application to DFA for FEMA project 690381 in the amount of \$14,964,619.00.

*Mayor David Romero* The City of Las Vegas has received FEMA approval for a large debris removal project in the Diversion Area. All FEMA projects work on a reimbursement basis, so the City will need liquid cash in order to execute this work and request reimbursement. Senate Bill 6, signed in Feb of 2023, provides no-interest loans to counties, cities and municipalities to ensure sufficient cash flow to accomplish recovery projects. The approved FEMA project will serve as collateral for this loan and the loan will be repaid within 30 days of receiving FEMA reimbursement.

#### **XIV. EXECUTIVE SESSION**

In Accordance with the New Mexico Open Meetings Act, NMSA 1978, Section 10-15-1, (H) (2) Limited personnel matters: Discussion on the Professional Services contract for Police Chief.

Pursuant to NMSA 1978, Section 10-15-1(D), (I), the Council may convene in a closed session upon motion of any Councilor and majority vote of the Council. Any closed session shall be limited to only those subjects announced prior to the vote to convene a closed session and those subjects properly placed on the agenda, thereby affording the general public notice of the subjects to be discussed. No votes shall be taken in closed session.

#### **XV. EXECUTIVE SESSION ACTION ITEMS**

1. Request approval of the Professional Service contract for Police Chief Caleb Marquez.

*Mayor David Romero* As per the Municipal Charter Section 5.06. Chief of Police. The Governing Body shall enter into a contract with the Chief of Police which shall establish, among other matters, compensation, benefits, duties and responsibilities.

#### **XVI. ADJOURN**

**ATTENTION PERSONS WITH DISABILITIES:** The meeting room and facilities are accessible to persons with mobility disabilities. If you plan to attend the meeting and will need an auxiliary aid or service, please contact the City Clerk's Office prior to the meeting so that arrangement may be made.

**ATTENTION PERSONS ATTENDING COUNCIL MEETING:** By entering the County Chambers you consent to photography, audio recording, video recording and its/their use for inclusion on the City of Las Vegas website and to be broadcast on YouTube.

**NOTE:** A final agenda will be posted 72 hours prior to the meeting. Copies of the Agenda may be obtained from Utilities, Office of the City Clerk, 905 12<sup>th</sup> Street, Las Vegas, NM 87701 or the City's website at [www.lasvegasnm.gov](http://www.lasvegasnm.gov)



# CITY OF LAS VEGAS

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## POLICE DEPARTMENT Chief Caleb Marquez

### MONTHLY REPORT March 2024

#### OPERATIONAL UPDATE(S):

- I. **Field Operations Division (Patrol) dates from March 01 thru 31, 2024.**
  - a. 81 Traffic Citations
  - b. 6 Non Traffic citations
  - c. 29 Parking citations issued
  - d. 43 Arrests made

#### II. **Animal Care Center stats from March 01 thru 31, 2024.**

	<u>Dogs</u>	<u>Cats</u>	<u>Total</u>
<b>Beginning Shelter count 3/1/2024</b>	<b><u>65</u></b>	<b><u>15</u></b>	<b><u>80</u></b>
1. Intake from Public (Live Dogs & Cats only)	47	5	52
2. Adoptions	7	1	8
3. Outgoing Transfers to Organizations within Community /Coalition	12	0	12
4. Outgoing Transfers to Organizations outside Community /Coalition	12	0	12
5. Return to owner/Guardian	03	0	03
6. Healthy (includes owner/Guardian request Euthanasia)	03	0	3
7. Unhealthy & Untreatable	01	0	01
8. Died or lost in shelter/care	01	0	01
9. <u>Ending Shelter count</u>	<u>73</u>	<u>19</u>	<u>92</u>



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## POLICE DEPARTMENT

Chief Caleb Marquez

### III. Information Division (Records) numbers only reflect items processed from March 01 thru 31, 2024.

- a. 185 Offense Incident Reports closed
- b. 11 Traffic accident reports closed
- c. 119 Citations were entered
- d. 101 Customers attended
- e. 246 Documents Scanned
- f. 10 City of Las Vegas IPRA's Completed

#### Information Division (Records) continuing to work on:

- o Indexing 2013-2017 reports for destruction order 2023
- o Completed entering 1998 OIS into Tyler (RMS)

### IV. Street Crimes- Investigations/Narcotics/Evidence Sections for the month of March 01 thru 31, 2024.

#### Street Crimes Unit Cases:

- a. 21 Assigned Cases (investigated for follow-up)
- b. 30 Self Initiated
- c. 22 Arrest made
- d. 2 Search warrant
- e. 14 Cases Closed

#### Evidence Seized by Investigators

- a. 43.1 grams of cocaine
- b. 1. Gram of Methamphetamine
- c. 1.2 grams of crack cocaine
- d. 2 Fentanyl pill
- e. 10 Prescription pills
- f. 7 Strips of Suboxone

#### Meetings attended by Street Crimes Unit:

- District Court
- Magistrate Court
- Safe House Interviews
- MDT Meetings



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## POLICE DEPARTMENT Chief Caleb Marquez

### V. Evidence Seized by Agents/Investigations/Police Officers throughout the month of March 01 thru 31, 2024.

#### Evidence:

- a. 67 Evidence cases in
- b. 110 Evidence items turned in
- c. 25 Items Released
- d. 32 cases at NMDPS lab
- e. 3 cases at NMRCFL
- f. 42 IPRA request CD-R/DVD-R
- g. 1 gram methamphetamine

❖ Detectives answered 41 calls for service during the month of March.

### VI. Travel/Trainings for the month of March 01 thru 31, 2024.

#### Travel/Training attended:

- Seven (7) information only travels for the month of March 2024
  - Officer Des Salazar attended the NM Law Enforcement daily travel in Santa Fe, NM to attend a Mental Illness Instructor Course on March 11-15, 2024.
  - Officer Des Salazar attended the NM Law Enforcement daily travel in Santa Fe, NM to attend a 1<sup>st</sup> Line Supervision & Management Training on March 18-22, 2024.

### VII. Recruiting & Vacancies for the month of March 01 thru 31, 2024.

#### Recruitment:

Lieutenant David Lautalo has put together an Active Recruitment list for the month of March 2024.

- Police Officers- Eight (8) applicants are interested in the vacant position of police officer.
- Records Clerk- one (1) applicant is interested in the vacant position of Records clerk.



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## POLICE DEPARTMENT Chief Caleb Marquez

- **Animal Control Officer**-One (1) applicant is interested in the vacant position of Animal Control Officer.
- **Community Service Aide**- One (1) applicant is interested in the vacant position of Community Service Aide.

Several applicants were contacted and were emailed the PD packets/application. Several applicants were removed from the recruitment list due to no communication with the recruitment Lieutenant or disclosed other employment accepted.

During the month of March Five (5) police officer recruits/applicants were tested (physical/written). Three (3) are in the background phase of the hiring process. Testing's are scheduled every two weeks.

Records applicant completed the initial requirements and is scheduled for interview on April 03, 2024.

The Administrative Assistant I position has been filled in the month of March 2024.

### **Vacancies as of March, 2024:**

- a. 1 Police Commander
  - b. 2 Police Lieutenant (Field Ops)
  - c. 1 Police Sergeant (Field Ops)
  - d. 1 Police Sergeant (Investigations)
  - e. 1 Investigator
  - f. 1 Narcotics Agent Sergeant(supervisor)
  - g. 1 Narcotics Agent
  - h. 12 Police Officers
  - i. 3 Communication Specialist (Dispatcher) full time
  - j. 2 Communication Specialist (Dispatcher) Part- time
  - k. 1 Communications Manager
  - l. 2 Animal Control Officer
  - m. 1 Information Specialist (Records clerk)
  - n. 1 Full-time Animal Care Tech (Animal Care Center)
- Total: 30 vacancies**



**GENERAL FUND REVENUE COMPARISON  
THRU MARCH 31, 2024 .75% YEAR LAPSED (9 of 12 months)  
FISCAL YEAR 2024**

*Total Budget to Actual Comparison*

	A	B	C	D	E	G
	FY 2023 BUDGET	FY 2024 BUDGET	FY 2024 YTD - BUDGET	FY 2023 YTD - ACTUAL	FY 2024 YTD - ACTUAL	(E/B) FY 2024
PROPERTY TAX	1,902,979	1,530,000	1,147,500	1,218,361	1,275,655	83%
GROSS RECEIPT TAX 1.225	4,602,302	4,720,000	3,540,000	3,578,439	3,877,864	82%
FRANCHISE TAX	972,317	900,000	675,000	651,219	600,111	67%
GROSS RECEIPT TAX .75	3,175,102	3,100,000	2,325,000	2,346,518	2,542,862	82%
1/8 INFRASTRUCTURE	482,269	500,000	375,000	370,879	400,242	80%
GRT .25 (JAN 2011)	1,698,315	1,300,000	975,000	983,120	1,043,666	80%
INTERSTATE TELECOM/COMP TAX	0	0	0	129,925	77,569	#DIV/0!
LICENSE & FEES	81,674	64,000	48,000	46,816	59,551	93%
INTERGOVERNMENTAL	92,694	85,000	63,750	60,634	61,332	72%
LOCAL-FINES	137,559	121,000	90,750	83,564	69,378	57%
LOCAL-MISC	2,261,547	2,043,700	1,532,775	1,689,095	2,033,397	99%
<b>TOTAL</b>	<b>15,406,758</b>	<b>14,363,700</b>	<b>10,772,775</b>	<b>11,158,571</b>	<b>12,041,626</b>	<b>84%</b>

(License& Fees-Business Licenses, Liquor Licenses and Building Permits,Development Fees)  
(Local Fines- Court Fines, Library Fines, Traffic Safety Fines)

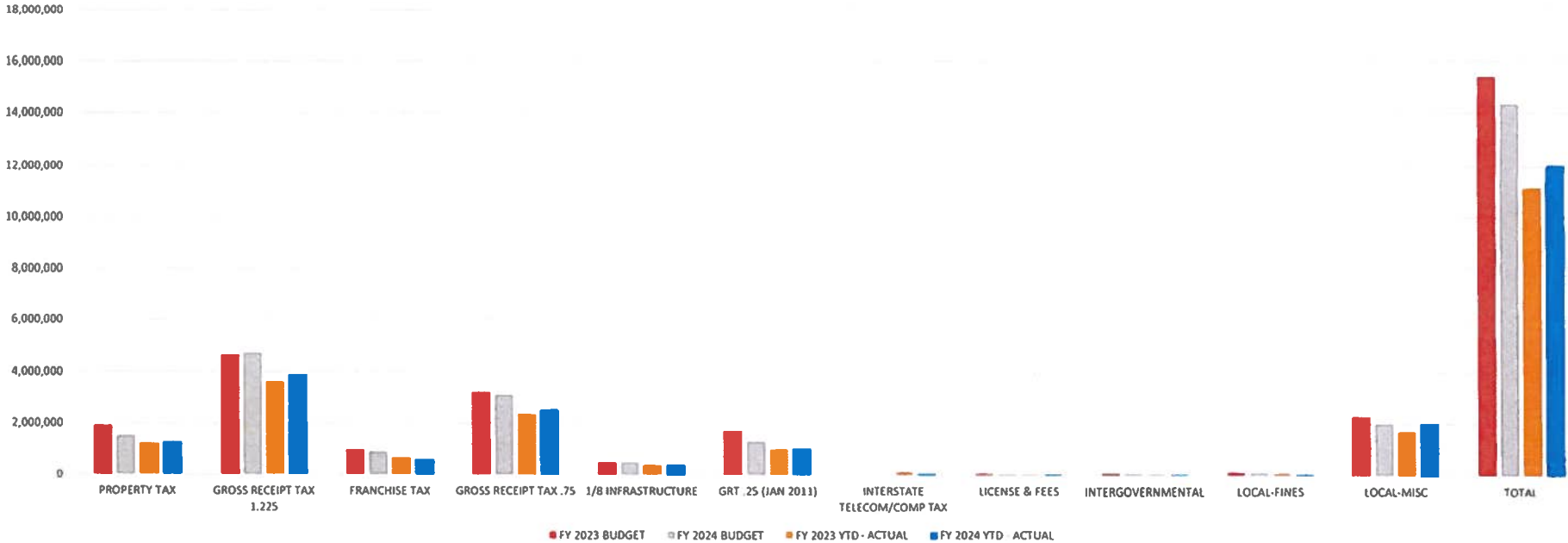
**FISCAL YEAR 2024**

*Total Budget to Actual Comparison*

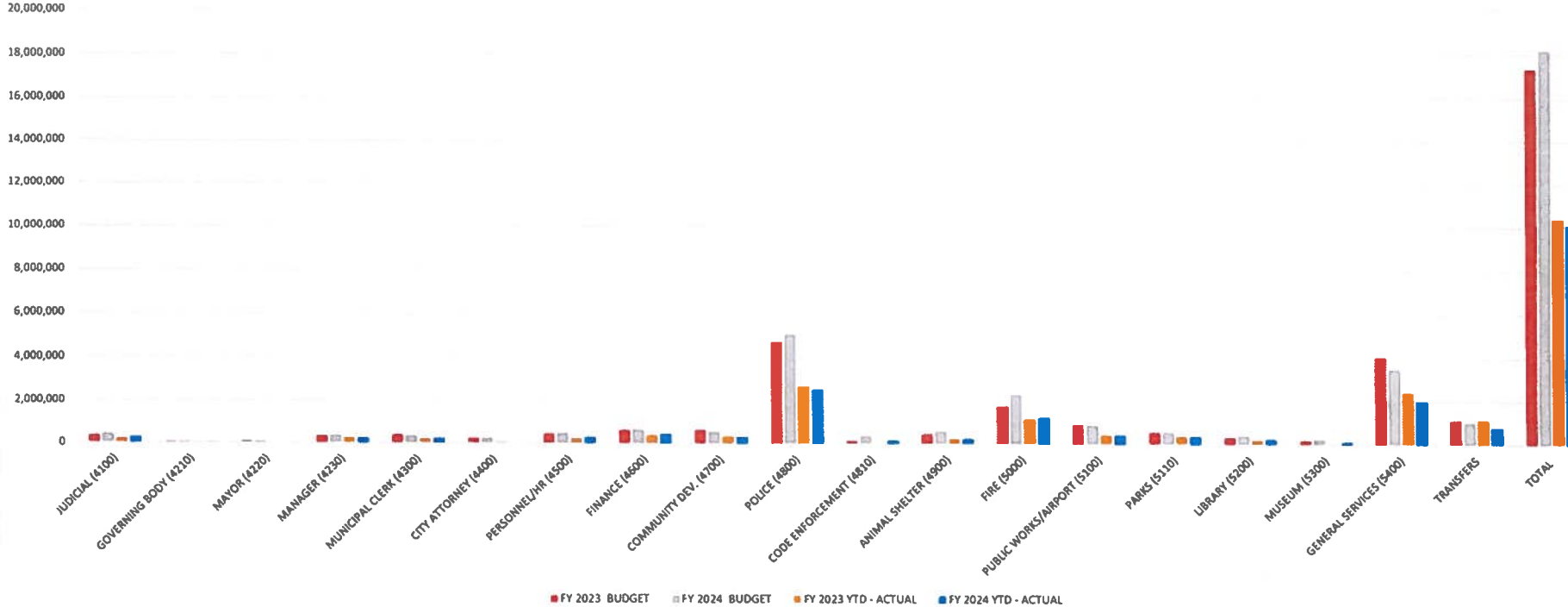
	A	B	C	D	E	F	H
	FY 2023 BUDGET	FY 2024 BUDGET	FY 2024 YTD - BUDGET	FY 2023 YTD - ACTUAL	FY 2024 YTD - ACTUAL	FY 2024 AVAIL. BAL.	(E/B) %
JUDICIAL (4100)	353,638	428,159	321,119	187,513	266,953	161,206	62%
GOVERNING BODY (4210)	65,264	66,870	50,153	44,906	41,403	25,467	62%
MAYOR (4220)	87,975	83,882	62,912	9,494	15,120	68,762	18%
MANAGER (4230)	357,321	371,780	278,835	230,041	228,666	143,114	62%
MUNICIPAL CLERK (4300)	389,766	329,540	247,155	224,467	242,357	87,183	74%
CITY ATTORNEY (4400)	238,356	238,748	179,061	60,326	35,922	202,826	15%
PERSONNEL/HR (4500)	452,666	468,198	351,149	236,412	315,590	162,608	67%
FINANCE (4600)	636,982	643,295	482,471	389,743	443,796	199,499	69%
COMMUNITY DEV. (4700)	645,050	555,983	416,987	351,623	320,061	235,922	58%
POLICE (4800)	4,692,127	5,050,092	3,787,569	2,658,736	2,528,014	2,522,079	50%
CODE ENFORCEMENT (4810)	126,609	360,177	270,133	9,571	164,686	195,491	46%
ANIMAL SHELTER (4900)	474,167	586,559	439,919	225,348	259,315	327,244	44%
FIRE (5000)	1,727,799	2,322,492	1,741,869	1,129,348	1,222,016	1,100,476	53%
PUBLIC WORKS/AIRPORT (5100)	892,831	871,430	653,573	442,276	439,692	431,738	50%
PARKS (5110)	546,837	574,355	430,766	374,781	384,529	189,826	67%
LIBRARY (5200)	328,032	432,142	324,107	217,816	245,219	186,923	57%
MUSEUM (5300)	203,387	250,653	187,990	43,577	136,646	114,007	55%
GENERAL SERVICES (5400)	4,029,967	3,531,893	2,648,920	2,393,554	2,010,627	1,521,266	57%
TRANSFERS	1,099,309	1,024,309	768,232	1,099,309	768,022	256,287	75%
<b>TOTAL</b>	<b>17,347,983</b>	<b>18,190,557</b>	<b>13,642,918</b>	<b>10,328,841</b>	<b>10,068,634</b>	<b>8,121,923</b>	<b>55%</b>

Surplus to Date      1,972,992

### GENERAL FUND REVENUE



### GENERAL FUND EXPENSE



**ENTERPRISE FUNDS-REVENUE COMPARISON  
THRU MARCH 31, 2024 .75% YEAR LAPSED (9 of 12 months)  
FISCAL YEAR 2024**

Total Budget to Actual Comparison

	A	B	C	D	E	G (E/B) %
	FY 2023 BUDGET	FY 2024 BUDGET	FY 2024 YTD - BUDGET	FY 2023 YTD - ACTUAL	FY 2024 YTD - ACTUAL	BUDGET
WASTE WATER (610)	3,921,800	3,321,800	2,491,350	2,647,430	2,312,822	70%
NATURAL GAS (620)	8,037,000	8,037,000	6,027,750	5,473,843	4,470,752	56%
SOLID WASTE (630)	3,705,400	3,440,900	2,580,675	2,676,168	2,649,970	77%
WATER (640)	5,884,220	5,941,591	4,456,193	3,745,638	3,428,558	58%
<b>Total of Enterprise Funds</b>	<b>21,548,420</b>	<b>20,741,291</b>	<b>15,555,968</b>	<b>14,543,080</b>	<b>12,862,101</b>	<b>62%</b>

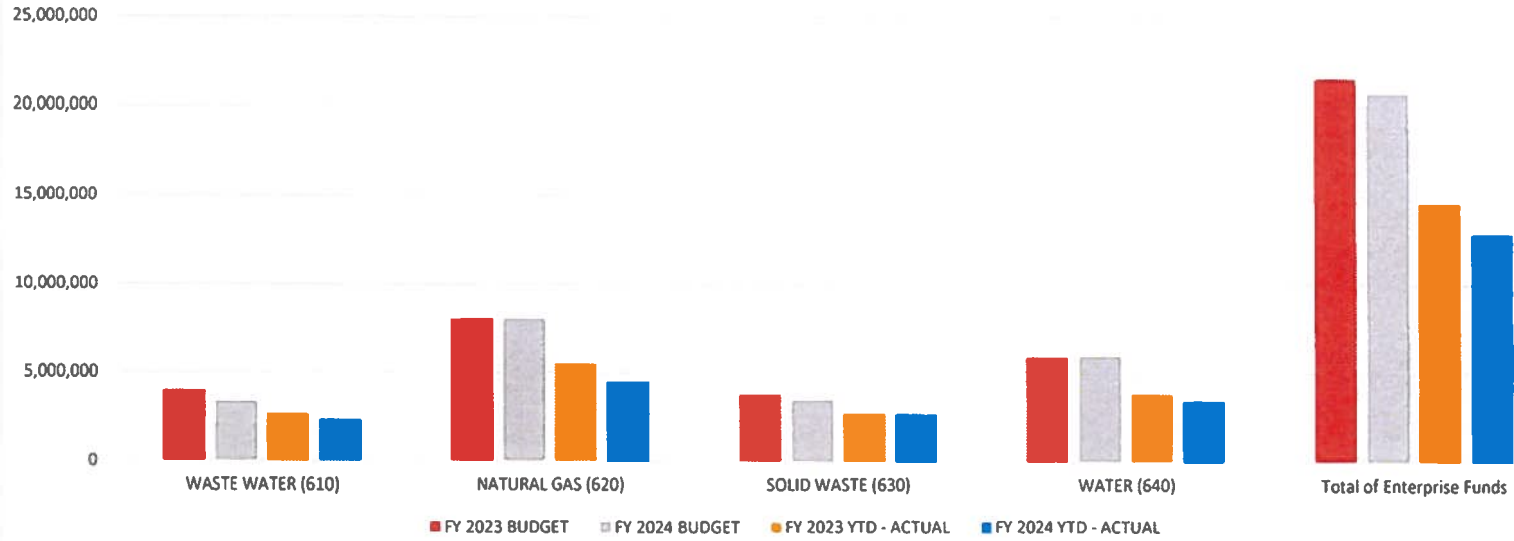
**ENTERPRISE FUNDS-EXPENDITURES COMPARISON  
THRU MARCH 31, 2024 .75% YEAR LAPSED (9 of 12 months)  
FISCAL YEAR 2024**

Total Budget  
to Actual  
Comparison

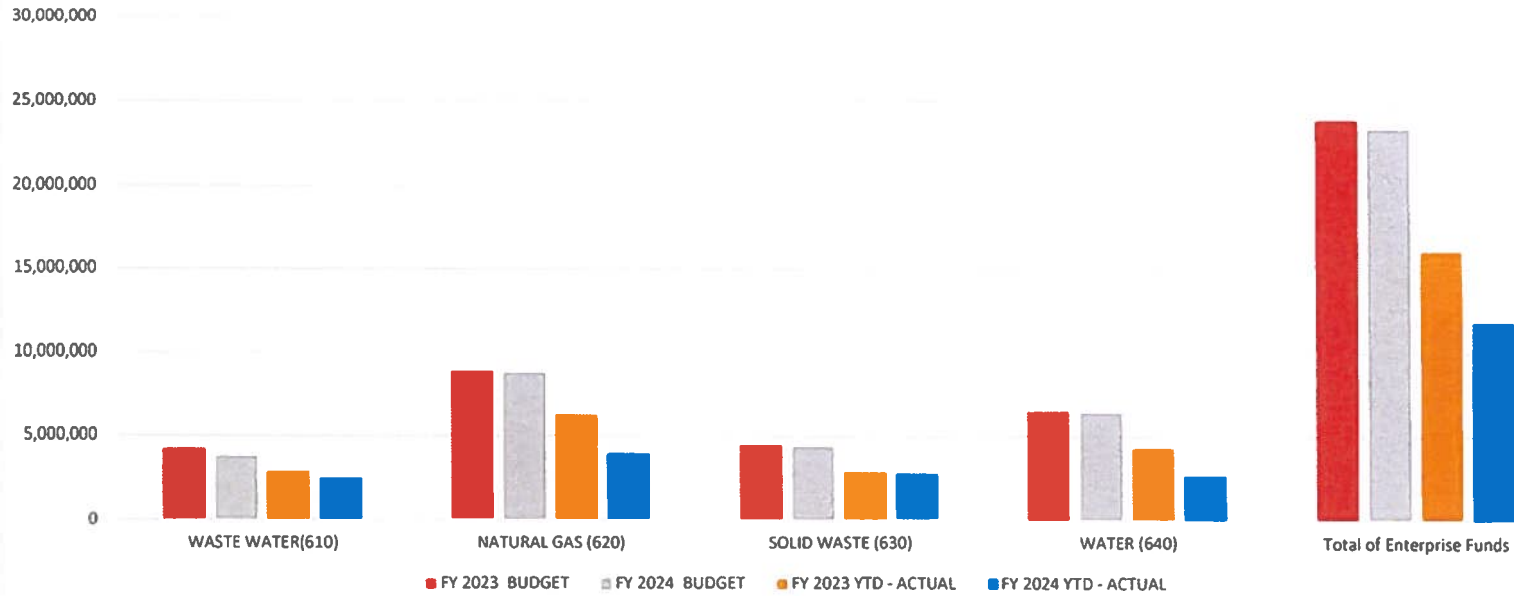
	A	B	C	D	E	F	H (E/B) %
	FY 2023 BUDGET	FY 2024 BUDGET	FY 2024 YTD - BUDGET	FY 2023 YTD - ACTUAL	FY 2024 YTD - ACTUAL	FY 2024 AVAIL. BAL.	BUDGET
WASTE WATER(610)	4,205,635	3,786,266	2,839,700	2,796,259	2,470,228	1,316,038	65%
NATURAL GAS (620)	8,815,688	8,788,237	6,591,178	6,226,303	3,939,368	4,848,869	45%
SOLID WASTE (630)	4,468,402	4,383,168	3,287,376	2,815,258	2,726,345	1,656,823	62%
WATER (640)	6,442,186	6,437,218	4,827,914	4,267,488	2,653,226	3,783,992	41%
<b>Total of Enterprise Funds</b>	<b>23,931,911</b>	<b>23,394,889</b>	<b>17,546,167</b>	<b>16,105,307</b>	<b>11,789,167</b>	<b>11,605,722</b>	<b>50%</b>

Surplus to Date            1,072,934

### ENTERPRISE REVENUE



### ENTERPRISE EXPENSE



**RECREATION DEPARTMENT-REVENUE COMPARISON  
THRU MARCH 31, 2024 .75% YEAR LAPSED (9 of 12 months)  
FISCAL YEAR 2024**

	A	B	C	D	E	G (E/B)
	FY 2023 BUDGET	FY 2024 BUDGET	FY 2024 YTD - BUDGET	FY 2023 YTD - ACTUAL	FY 2024 YTD - ACTUAL	% REV
WELLNESS CENTER	120,000	120,572	90,429	51,716	55,151	46%
OPEN SWIM	15,000	15,000	11,250		4,693	31%
YABL/ADULT BASKETBALL	25,000	15,000	11,250		11,870	79%
SUMMER FUN PROGRAM	120,000	100,000	75,000	34,903	18,697	19%
RECREATION-OTHER	67,500	103,500	77,625	2,946	19,660	19%
GEN FUND TRANSFER	420,686	420,686	315,515	420,686	315,388	75%
<b>TOTAL</b>	<b>768,186</b>	<b>774,758</b>	<b>581,069</b>	<b>510,251</b>	<b>425,459</b>	<b>55%</b>

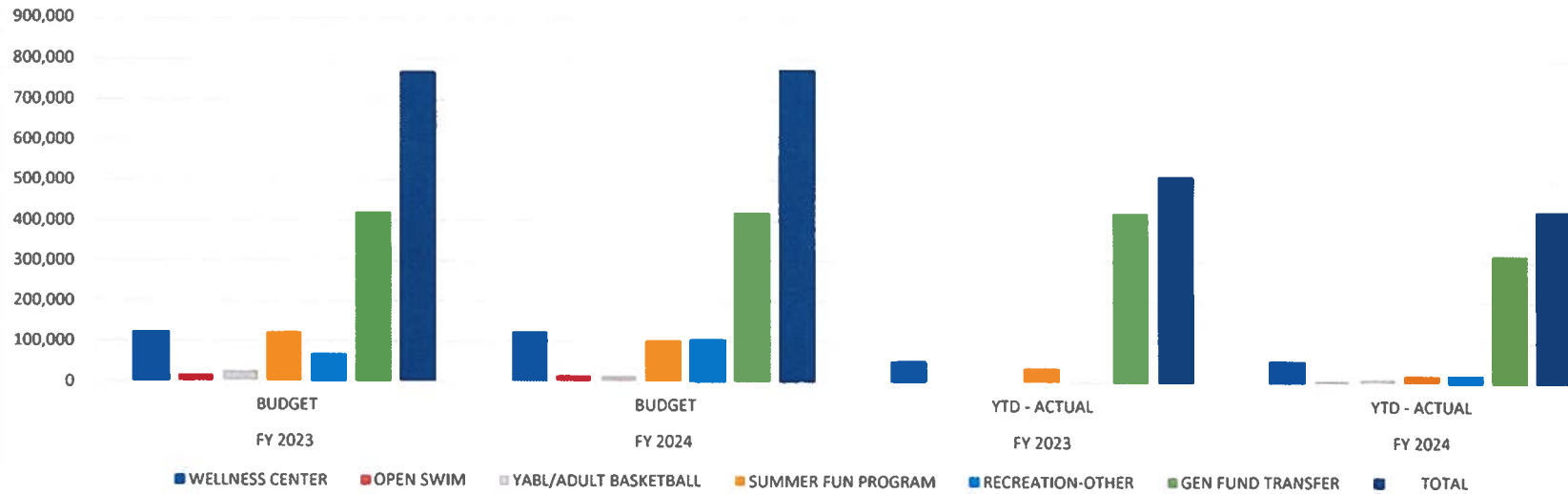
110,071

**RECREATION DEPARTMENT- EXPENDITURE COMPARISON  
THRU MARCH 31, 2024 .75% YEAR LAPSED 9 of 12 months)  
FISCAL YEAR 2024**

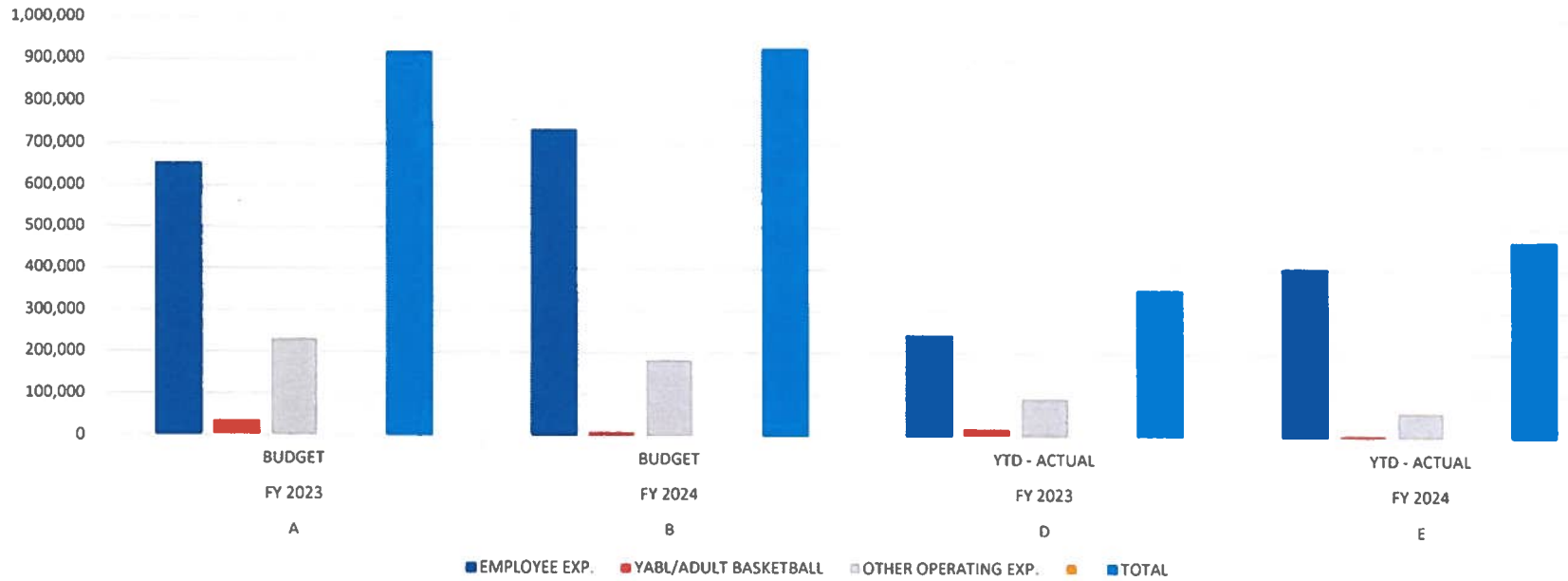
	A	B	C	D	E	F	H (E/B)
	FY 2023 BUDGET	FY 2024 BUDGET	FY 2024 YTD - BUDGET	FY 2023 YTD - ACTUAL	FY 2024 YTD - ACTUAL	FY 2024 AVAIL. BAL.	
EMPLOYEE EXP.	654,420	734,694	551,021	241,290	403,286	331,408	55%
YABL/ADULT BASKETBALL	32,500	10,500	7,875	18,202	6,989	3,511	67%
OTHER OPERATING EXP.	231,500	182,350	136,763	92,815	60,199	122,151	33%
			0	0			
<b>TOTAL</b>	<b>918,420</b>	<b>927,544</b>	<b>695,658</b>	<b>352,307</b>	<b>470,474</b>	<b>457,070</b>	<b>51%</b>

Deficit to date (45,015)

### RECREATION CENTER REVENUE



### RECREATION CENTER EXPENSE



**LODGERS TAX PROMOTION - REVENUE COMPARISON  
THRU MARCH 31, 2024 .75% YEAR LAPSED (9 of 12 months)  
FISCAL YEAR 2024**

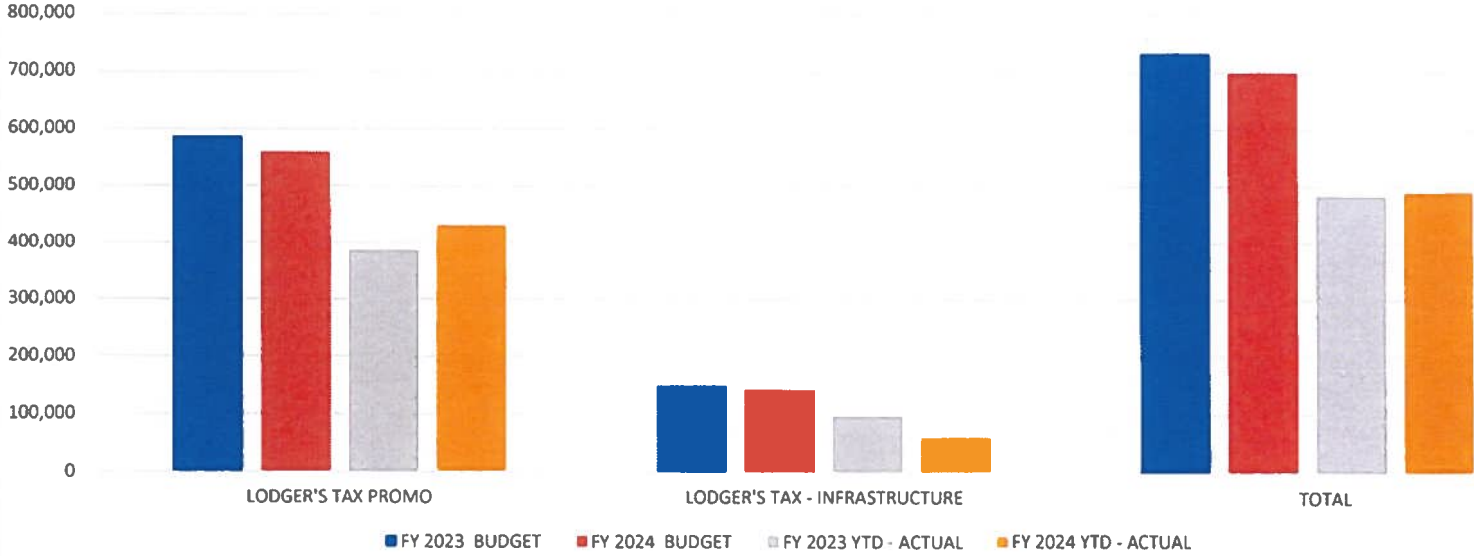
	A	B	C	D	E	G (E/B)
	FY 2023 BUDGET	FY 2024 BUDGET	FY 2024 YTD - BUDGET	FY 2023 YTD - ACTUAL	FY 2024 YTD - ACTUAL	% REV
LODGER'S TAX PROMO	586,400	560,000	420,000	386,551	431,119	77%
LODGER'S TAX - INFRASTRUCTURE	146,600	140,000	105,000	96,638	59,311	42%
<b>TOTAL</b>	<b>733,000</b>	<b>700,000</b>	<b>525,000</b>	<b>483,188</b>	<b>490,430</b>	<b>70%</b>

**LODGERS TAX PROMOTION - EXPENDITURE COMPARISON  
THRU MARCH 31, 2024 .75% YEAR LAPSED (9 of 12 months)  
FISCAL YEAR 2024**

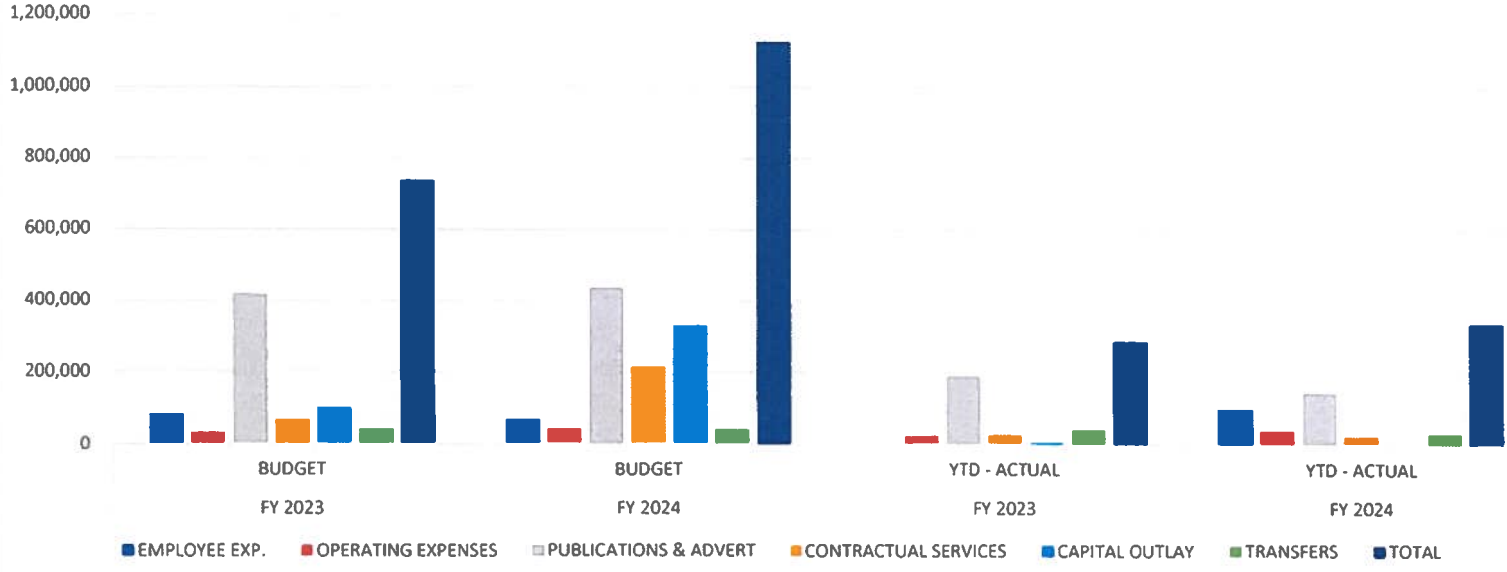
	A	B	C	D	E	F	H (E/B) % BDGT
	FY 2023 BUDGET	FY 2024 BUDGET	FY 2024 YTD - BUDGET	FY 2023 YTD - ACTUAL	FY 2024 YTD - ACTUAL	FY 2024 AVAIL. BAL.	
EMPLOYEE EXP.	80,700	66,992	50,244	0	97,731	(30,739)	0%
OPERATING EXPENSES	29,000	40,600	30,450	21,998	37,348	3,252	92%
PUBLICATIONS & ADVERT	417,300	437,000	327,750	190,421	146,470	290,530	34%
CONTRACTUAL SERVICES	66,000	212,400	159,300	25,000	22,500	189,900	11%
CAPITAL OUTLAY	100,000	328,008	246,006	5,804	0	328,008	0%
TRANSFERS	40,000	40,000	30,000	40,000	29,988	10,012	75%
<b>TOTAL</b>	<b>733,000</b>	<b>1,125,000</b>	<b>843,750</b>	<b>283,222</b>	<b>334,037</b>	<b>790,963</b>	<b>30%</b>

Surplus to date      156,393

### LODGER'S TAX REVENUE



### LODGER'S TAX EXPENSE





**CANNABIS - REVENUE COMPARISON**  
**THRU MARCH 31, 2024 .75% YEAR LAPSED (9 of 12 months)**  
**FISCAL YEAR 2024**

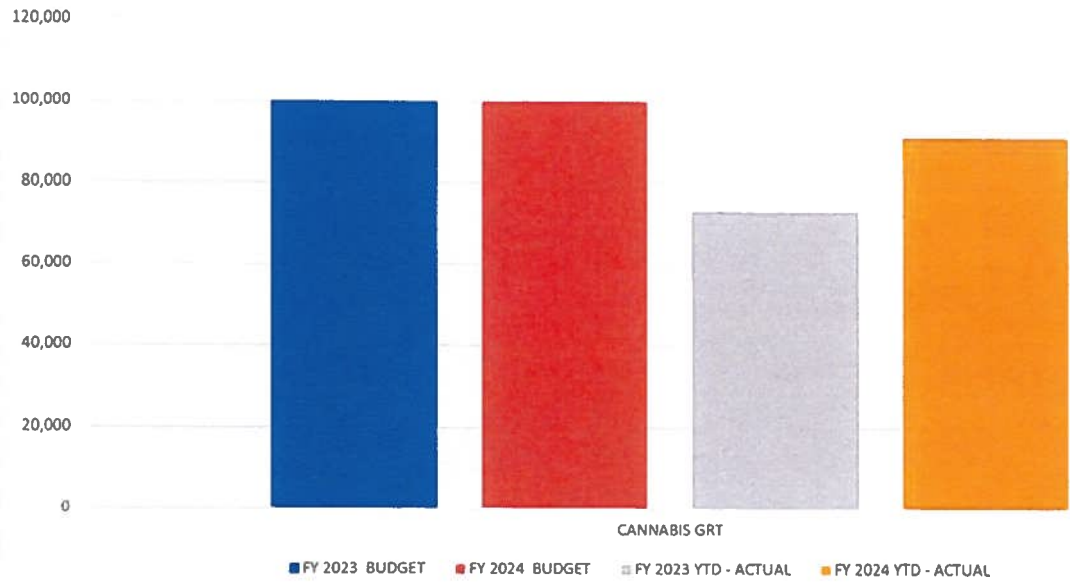
	A	B	C	D	E	G (E/B)
	FY 2023 BUDGET	FY 2024 BUDGET	FY 2024 YTD - BUDGET	FY 2023 YTD - ACTUAL	FY 2024 YTD - ACTUAL	% REV #DIV/0!
CANNABIS GRT	100,000	100,000	75,000	72,975	90,915	91%
CANNABIS - CD	0	0	0	0	7,300	#DIV/0!
CANNABIS - PD	0	0	0	0	300	#DIV/0!
<b>TOTAL</b>	<b>100,000</b>	<b>100,000</b>	<b>75,000</b>	<b>72,975</b>	<b>98,515</b>	<b>99%</b>

**CANNABIS - EXPENDITURE COMPARISON**  
**THRU MARCH 31, 2024 .75% YEAR LAPSED (9 of 12 months)**  
**FISCAL YEAR 2024**

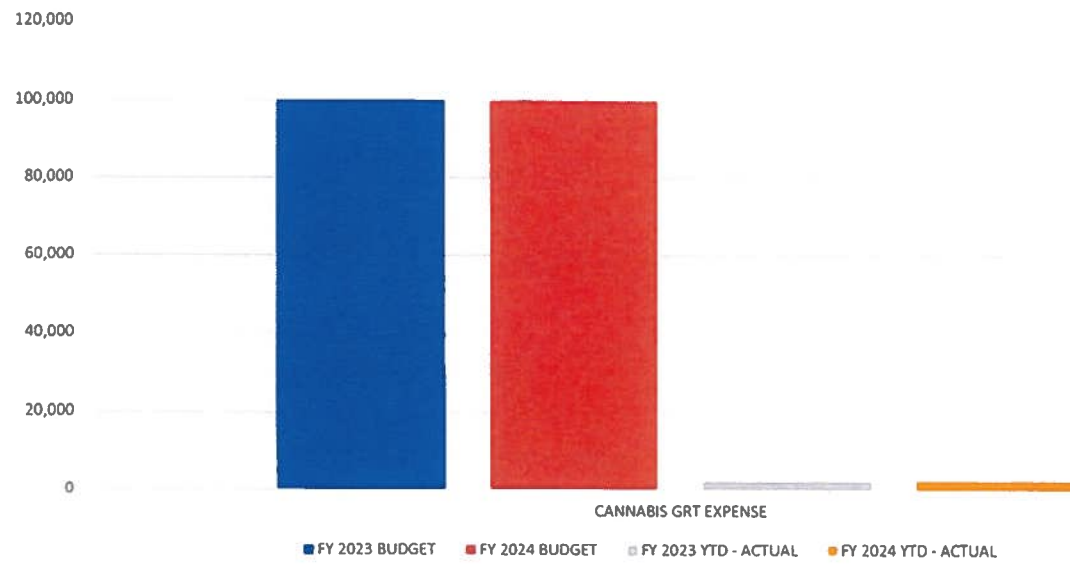
	A	B	C	D	E	F	H (E/B) % BDGT
	FY 2023 BUDGET	FY 2024 BUDGET	FY 2024 YTD - BUDGET	FY 2023 YTD - ACTUAL	FY 2024 YTD - ACTUAL	FY 2024 AVAIL. BAL.	
CANNABIS GRT EXPENSE	100,000	100,000	75,000	2,189	2,442	97,558	2%
<b>TOTAL</b>	<b>100,000</b>	<b>100,000</b>	<b>75,000</b>	<b>2,189</b>	<b>2,442</b>	<b>97,558</b>	<b>2%</b>

Surplus to Date                      96,074

### CANNABIS REVENUE



### CANNABIS EXPENSE



## CITY OF LAS VEGAS PROJECTS

DEPT.	PROJECT NAME	GRANT TYPE	GRANT AMOUNT	CITY AMOUNT	TOTAL PRICE AMOUNT	PROJECT START	PROJECT END	GRANT BALANCE	GRANT REVERSION DATE	UPDATE COMMENTS
FD	Type V Brush Truck		\$ 245,000.00	\$ 25,045.00	\$ 270,045.00	11/21/2022	-	\$ 270,045.00	-	Waiting for Delivery of Vehicle
FD	Radios/MDT		\$ 150,000.00	\$ 19,936.66	\$ 169,936.66	10/25/2023	-	\$ 169,936.66	-	Waiting on Delivery of
FD	WIPP Funding		\$ 6,000.00	\$ 7,054.24	\$ 13,054.24	7/1/2023	6/30/2024	\$ 13,054.24		Waiting on Delivery of
										All Grant Funds are
Public Works	Legion Dr. Reconstruction	NMDOT	\$ 3,824,686.00	\$ -	\$ 3,824,686.00	6/12/2023	7/15/2024	\$ 124,407.43	6/30/2025	40% Constructed
Public Works	University Ave Reconstruction	NMDOT	\$ 2,673,772.10	\$ -	\$ 2,673,772.10	Pending	Pending	\$ 2,197,475.73	6/30/2025	Pre-Con Meeting 4/18/24
Community Development	Great Blocks phase II Reconstruction	Legislative	\$ 1,200,000.00	\$ -	\$ 1,200,000.00	Pending		\$ 1,200,000.00	6/30/2026	30% Designed
Public Works	El Creston Reconstruction	NMDOT	\$ 2,000,000.00	\$ 100,000.00	\$ 2,100,000.00	10/31/23 Design	Pending	\$ 1,840,052.36	6/30/2026	50% Designed
Public Works	CDBG- Hot Springs Reconstruction	DFA	\$ 825,000.00	\$ 75,000.00	\$ 900,000.00	5/6/2024	7/21/2024	\$ 690,294.80	6/30/2026	Start Date 5/6/24
Public Works	H3140 PW Equipment	Legislative	\$ 160,000.00	\$ -	\$ 160,000.00			\$ -	6/30/2027	Complete
Public Works	Grant St Retaining Wall	Legislative	\$ 50,000.00	\$ -	\$ 50,000.00	11/4/2023	3/6/2024	\$ 469.22	6/30/2027	Complete
Public Works	Airfield Lighting & Signage	FAA & NMDOT Aviation	\$ 288,271.00	\$ 31,400.00	\$ 319,671.00	6/12/24	9/10/2024	\$ -	9/1/24 extended	Start Date 6/12/24
Public Works	Seal & Marking	FAA & NMDOT Aviation	\$ 1,092,264.00	\$ 11,857.00	\$ 1,104,121.00	6/12/2024	9/10/2024	\$ 666,587.41	9/6/24 extended	Start Date 6/12/24
ACC	MOA-SAN MIGUEL COUNTY & CLV	MOA	\$ 50,000.00	\$ -	\$ 50,000.00		6/30/2024	\$ 50,000.00	6/30/2024	need invoicing 3rd qtr
ACC	CARROL PETRIE FOUNDATION	Private	\$ 15,000.00	\$ -	\$ 15,000.00	2/1/2024	6/30/2024	\$ 2,822.10	6/30/2024	ongoing

## CITY OF LAS VEGAS PROJECTS

DEPT.	PROJECT NAME	GRANT TYPE	GRANT AMOUNT	CITY AMOUNT	TOTAL PRICE AMOUNT	PROJECT START	PROJECT END	GRANT BALANCE	GRANT REVERSION DATE	UPDATE COMMENTS
LVPD	H3137 LV POLICE COM SYSTEM IMPROVEMENT		\$ 100,000.00	\$ -	\$ 100,000.00		6/30/2026	\$ 100,000.00	6/30/2027	quote needed
LVPD	H3138 LV POLICE VEHICLE PURCHASE		\$ 600,000.00	\$ -	\$ 600,000.00	9/19/2023	6/30/2026	\$ -	6/30/2027	all obligated
LVPD	LAW ENFORCEMENT PROTECTION FUND DFA		\$ 132,500.00	\$ -	\$ 132,500.00	9/19/2023	6/30/2024	\$ 132,500.00	6/30/2024	12 UNITS @ WAC UPFITTING
LVPD	PD RECRUIT & RET 22-AG1016-30-2 (YEAR 2)		\$ 112,500.00	\$ -	\$ 112,500.00		6/30/2024	\$ 112,500.00	6/30/2024	N/A
LVPD	PD RETENTION 23-ZH5048-41 (YEAR 1)		\$ 300,000.00	\$ -	\$ 300,000.00		6/30/2024	\$ 300,000.00	6/30/2024	N/A
LVPD	US MARSHAL SERVICE		\$ 15,000.00	\$ -	\$ 15,000.00	10/1/2023	9/30/2024	\$ 15,000.00	9/30/2024	REIM GRANT
LVPD	24-E-20 AMEND 1 NM DFA E911 GRANT		\$ 475,117.00	\$ -	\$ 475,117.00	10/1/2023	9/30/2024	\$ 475,117.00	9/30/2024	REIM GRANT
GSD/LIBRARY	CARNEGIE LIBRARY 22-G2966		\$ 150,000.00	\$ -	\$ 150,000.00		6/30/2026	\$ 150,000.00	6/30/2026	council approved
GSD/MUSEUM	F2865 LV MUSEUM DEPT		\$ 50,000.00	\$ -	\$ 50,000.00			\$ 30,717.00		wall repairs
GSD/SCC	A22G-5345 KITCHEN EQUIPMENT	GOB	\$ 130,000.00	\$ -	\$ 130,000.00		6/30/2026	\$ 130,000.00	6/30/2026	quote in progress
GSD/SCC	A22G-5346 PURCHASE AND EQUIP VEHICLES	GOB	\$ 140,000.00	\$ -	\$ 140,000.00		6/30/2026	\$ 140,000.00	6/30/2026	quote in progress
GSD/SCC	A22G2019-G596 SNEIOR CENTER VEHICLE ADDT'L \$	GOB	\$ 21,524.00	\$ -	\$ 21,524.00		6/30/2026	\$ 21,524.00	6/30/2026	quote in progress
GSD/SCC	ALTSD # A20E5278	GOB	\$ 315,000.00	\$ -	\$ 315,000.00		6/30/2024	\$ 289,285.52	6/30/2024	Trane hvac
GSD/SCC	ALTSD # A20E5279	GOB	\$ 1,152,989.00	\$ -	\$ 1,152,989.00		6/30/2024	\$ 837,082.53	6/30/2024	South Parking Lot

### CITY OF LAS VEGAS PROJECTS

DEPT.	PROJECT NAME	GRANT TYPE	GRANT AMOUNT	CITY AMOUNT	TOTAL PRICE AMOUNT	PROJECT START	PROJECT END	GRANT BALANCE	GRANT REVERSION DATE	UPDATE COMMENTS
GSD/SCC	ALTSD # A20E5280	GOB	\$ 50,000.00	\$ -	\$ 50,000.00		6/30/2024	\$ 17,302.56	6/30/2024	Elec/plumbing
GSD/SCC	A23H2047 LVSC EQMT	GF	\$ 50,000.00	\$ -	\$ 50,000.00		6/30/2025	\$ 50,000.00	6/30/2025	NEED SOW / GRANT AGMT
GSD/SCC	23-ZH5048-41 ST APPR	STB	\$ 300,000.00	\$ -	\$ 300,000.00		6/30/2025	\$ 300,000.00	6/30/2025	Not in progress
GSD/SCC	A22G2019-G600		\$ 40,404.00	\$ -	\$ 40,404.00		6/30/2026	\$ 40,404.00	6/30/2026	South Parking Lot Shortfall
Parks & Rec	Rodriguez Park		\$ 3,500,000.00		\$ 3,500,000.00	8/1/2023	2/1/2024	\$ 97,427.00	6/30/2025	
Parks & Rec	Rodriguez Park		\$ 2,500,000.00		\$ 2,500,000.00	7/16/1905		\$ 2,500,000.00	6/30/2027	Not in progress
Parks & Rec	LV Parks Improvement		\$ 20,722.00		\$ 20,722.00			\$ 2,203.11	6/30/2024	In Progress
Parks & Rec	Lincoln Park Improvement	STB	\$ 65,000.00		\$ 65,000.00			\$ 65,000.00	6/30/2026	Not in progress
Parks & Rec	Padilla's Sports Complex		\$ 91,000.00		\$ 91,000.00			\$ 91,000.00	6/30/2025	Not in progress
Parks & Rec	Riverwalk Improvements		\$ 90,000.00		\$ 90,000.00			\$ 90,000.00	6/30/2025	Not in progress
Parks & Rec	Junior Bill 192	SB	\$ 100,000.00		\$ 100,000.00		6/28/2024	\$ 13,642.00	6/30/2024	Continued Purchases
Parks & Rec	LED Conversion		\$ 50,000.00		\$ 50,000.00			\$ 7,940.00		In Process
Water	LV Peterson Dam Rehabilitation	STB	\$ 8,000,000.00	\$ -	\$ 8,000,000.00	N/A	6/20/2027	\$ 8,000,000.00	6/20/2027	Not in Progress
TOTALS			\$ 31,131,749.10	\$ 340,292.90	\$ 31,402,042.00			\$ 21,233,789.67		



**CITY OF LAS VEGAS  
COUNCIL MEETING AGENDA REQUEST FORM**

**Meeting Date:** April 17, 2024

**Date Submitted:** 4/8/24

**Department:** Executive

**Item:** Presentation by Quintin Leger with West Las Vegas Schools speaking on the student Enlace project sponsored by the Hispano Round Table to focus on economic policy development.

**Fiscal Impact:**


**Attachments:**

**THIS REQUEST FORM MUST BE SUBMITTED TO THE CITY CLERK'S OFFICE NO LATER THAN 5:00 P.M. ON FRIDAY ONE AND A HALF WEEKS PRIOR TO THE CITY COUNCIL MEETING.**

Approved For Submittal By:  
Mayor David Romero

\_\_\_\_\_  
City Manager

Reviewed By:

 4/12/24  
\_\_\_\_\_  
Finance Director

**CITY CLERK'S USE ONLY  
COUNCIL ACTION TAKEN**

Resolution No. \_\_\_\_\_  
Ordinance No. \_\_\_\_\_  
Contract No. \_\_\_\_\_  
Approved \_\_\_\_\_

Continued To: \_\_\_\_\_  
Referred To: \_\_\_\_\_  
Denied \_\_\_\_\_  
Other \_\_\_\_\_



**CITY OF LAS VEGAS  
COUNCIL MEETING AGENDA REQUEST FORM**

**Meeting Date:** April 17, 2024

**Date Submitted:** 4/8/24

**Department:** Executive

**Item:** Presentation by Michael Peranteau, Executive Director of MainStreet giving a quarterly report.


**Fiscal Impact:**

**Attachments:**

**THIS REQUEST FORM MUST BE SUBMITTED TO THE CITY CLERK'S OFFICE NO LATER THAN 5:00 P.M. ON FRIDAY ONE AND A HALF WEEKS PRIOR TO THE CITY COUNCIL MEETING.**

Approved For Submittal By:  
Mayor David Romero

Reviewed By:

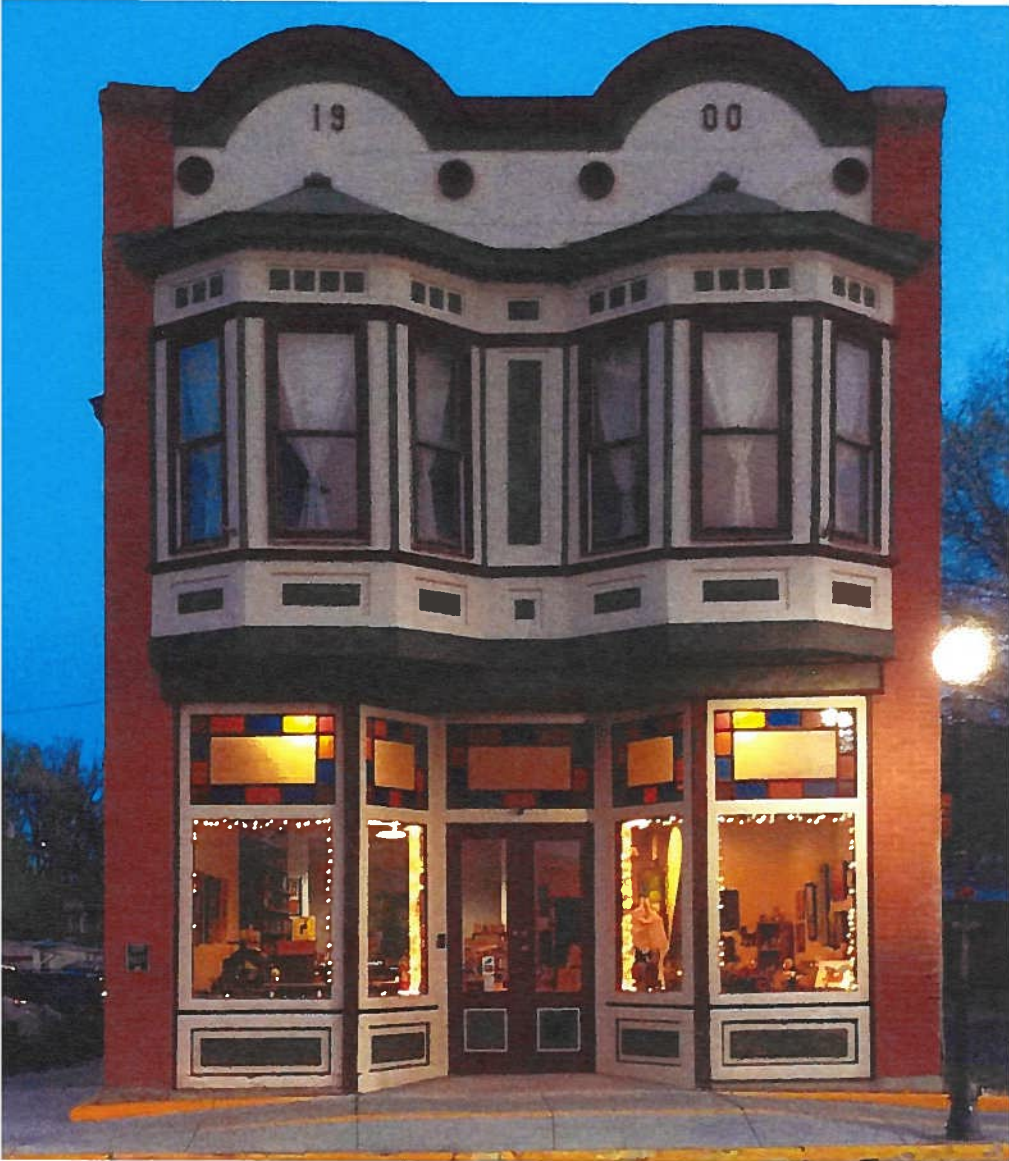
 4/12/24  
Finance Director

  
\_\_\_\_\_  
City Manager

**CITY CLERK'S USE ONLY  
COUNCIL ACTION TAKEN**

Resolution No. \_\_\_\_\_  
Ordinance No. \_\_\_\_\_  
Contract No. \_\_\_\_\_  
Approved \_\_\_\_\_

Continued To: \_\_\_\_\_  
Referred To: \_\_\_\_\_  
Denied \_\_\_\_\_  
Other \_\_\_\_\_



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**Third Quarter Report,  
City of Las Vegas,  
2023-24  
Main Street de Las  
Vegas**

**January-March 2024**



## **Great Blocks in the Railroad District**

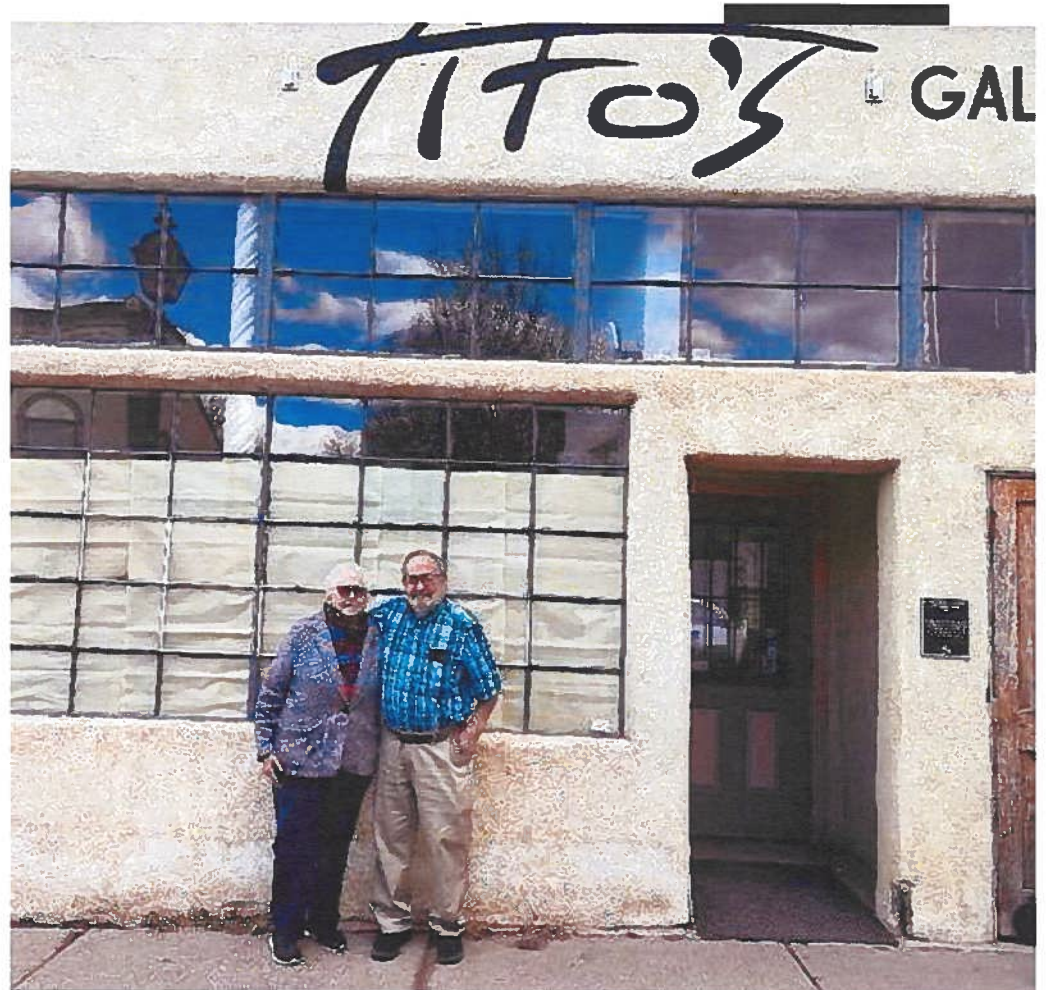
**Transformation Strategy 1  
Coordinate with the City to  
develop/implement public  
infrastructure projects.**

**We had a great meeting with  
the Great Blocks team on 3/11  
and a productive follow-up  
Zoom with NMMS on 4/4.**



## Third Quarter Economic Development Report

In the Third Quarter there was a total of \$470,00 spent on building renovations; there was a total of \$400,000 spent on building purchases; there was one business that closed and four new businesses that opened; 10 new employees were hired, and 2 employees were let go.



# Vistas de Las Vegas City Wide Mural Project

The first two murals are finished, and the second two murals are in the process of being selected. The second two mural sites have been chosen and a committee will select the final two muralists the week of April 15th.

## CALL FOR MURAL ARTISTS

CELEBRATING THE ARTS, CULTURE, AND HISTORY OF  
LAS VEGAS, NEW MEXICO.

LAUNCHING AN ONGOING CITY-WIDE MURAL PROJECT,  
INSPIRED BY THE MAYOR OF LAS VEGAS.

VISTAS DE LAS VEGAS  
CREATING A MURAL CITY!

TWO MURALS WERE  
COMPLETED THIS WINTER.

TWO MORE WILL BE  
COMPLETED THIS SPRING!

APPLICATIONS AVAILABLE!  
APPLICATION DEADLINE: APRIL 10

PHONE: 505.617.6800

EMAIL: [mainstreetlasvegasnewmexico@gmail.com](mailto:mainstreetlasvegasnewmexico@gmail.com)

THIS PROJECT IS FUNDED BY THE NATIONAL ENDOWMENT FOR THE ARTS, THE LAS VEGAS NEW MEXICO COMMUNITY FOUNDATION, AND THE LOS ALAMOS NATIONAL LABORATORIES FOUNDATION.



**“Work with the City and local businesses and request no less than 3 Service Contracts”**

**The first Service Contract MSLV had was with William Powell to work with Tito’s Gallery owners Mary & Tito Chavez on renovation issues in December/2023; the second Service Contract was with Amy Bell for our Great Blocks Project on 3/11; and our third Service Contract will be with William Powell for the Façade Squad we will do in May.**



**Final Trash Pick-Up on Sat,  
April 20 on Douglas Ave**



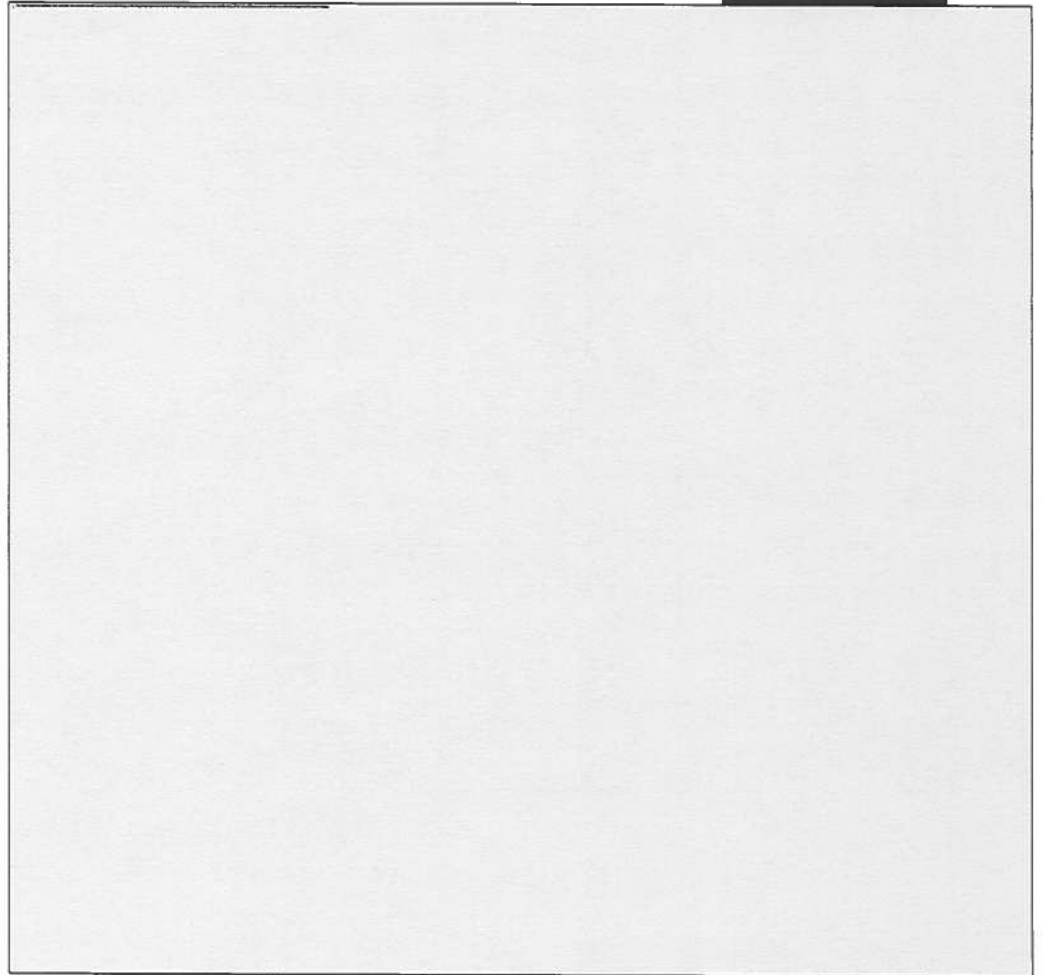
**EARTH DAY**

**2024**



# **Fundraise for & Organize a Façade Squad in the 4<sup>th</sup> Quarter**

**A grant was written for this project  
and this façade squad will start in  
May.**





**CITY OF LAS VEGAS  
COUNCIL MEETING AGENDA REQUEST FORM**

**Meeting Date:** April 17, 2024

**Date Submitted:** 04/05/24

**Department:** Utilities

**Item/Topic:** Presentation by engineering firm AECOM on Peterson.

**Fiscal Impact:** None

**Attachments:** None

**Committee Recommendation:** N/A

**THIS REQUEST FORM MUST BE SUBMITTED TO THE CITY CLERK'S OFFICE NO LATER THAN 5:00 P.M. ON FRIDAY ONE AND A HALF WEEKS PRIOR TO THE CITY COUNCIL MEETING.**

Approved For Submittal By:

*Travis Martinez*  
Department Director

Reviewed By:

*D. Chow* 4/12/24  
Finance Director

*[Signature]*  
City Manager

**CITY CLERK'S USE ONLY  
COUNCIL ACTION TAKEN**

Resolution No. \_\_\_\_\_  
Ordinance No. \_\_\_\_\_  
Contract No. \_\_\_\_\_  
Approved \_\_\_\_\_

Continued To: \_\_\_\_\_  
Referred To: \_\_\_\_\_  
Denied \_\_\_\_\_  
Other \_\_\_\_\_


The AECOM logo is located in the top right corner of the slide. It consists of the word "AECOM" in a bold, white, sans-serif font. The background of the slide is a dark blue, textured image of a dam structure, with a prominent, thick, light green curved line arching across the upper portion of the image.

# Peterson Dam Replacement Project

City of Las Vegas

Delivering a better world

April 17, 2024

 [aecom.com](https://www.aecom.com)



## **Peterson Dam Replacement Project – Safety/Wellbeing Moment**

### **End of the day fatigue**

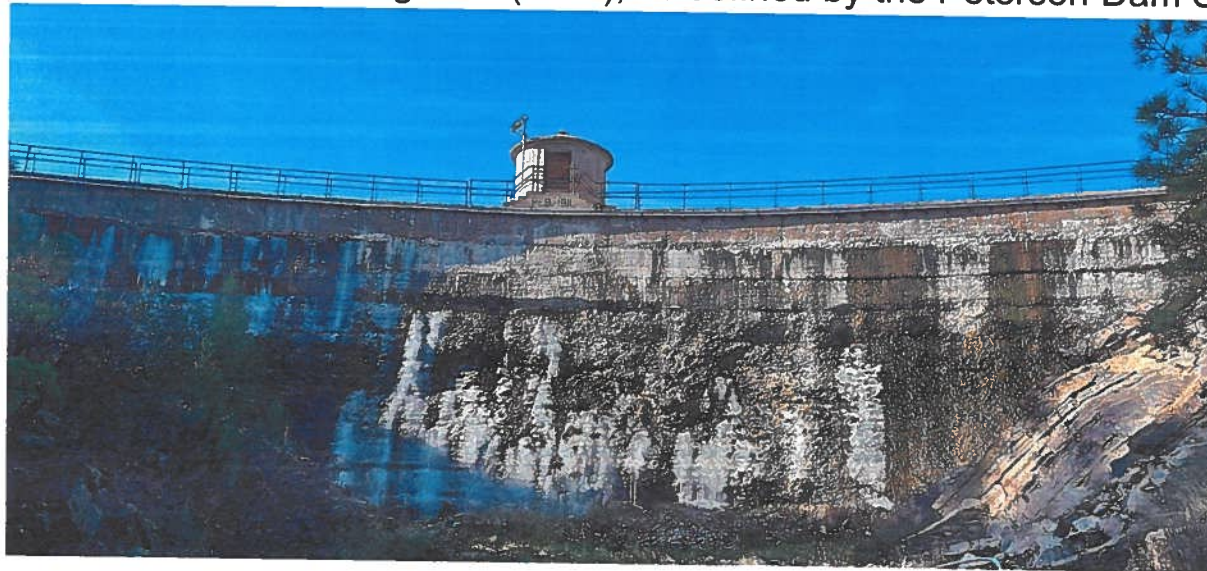
- **Workplace injuries and errors increase at the end of the day**
- **Beware of fatigue when driving after a long day**

### **Reduce end of the day fatigue injuries and errors by:**

- **Taking time to complete a task correctly even if it takes longer**
- **Staying overnight if needed rather than driving tired**

## Peterson Dam Replacement Project - Purpose and Need

- **The purpose of the Peterson Dam Replacement Project** is to replace the existing dam and enlarge the existing reservoir.
- **Aging infrastructure adds to the ongoing water shortage crisis**, with critical shortages occurring during the summer months when the City has come within 21 days of having enough raw water that could be treatable to drinking water standards
- **Peterson Dam needs to be repaired or replaced due** to leakage and public safety requirements mandated by the New Mexico Office of the State Engineer (OSE), as defined by the Peterson Dam Stability Evaluation report.



## Peterson Dam Replacement Project – Previous Studies

- **In previous studies, several alternatives were considered for rehabilitation of the existing dam, overtopping protection, and a dam raise.**
  - Although the existing dam meets stability criteria and is considered to be in fair condition, it does not meet OSE requirements for overtopping for the probable maximum flood (PMF).
  - The upstream and downstream dam faces show deterioration, and the downstream face has a leak near the convergence of the toe and left abutment.
  - To meet overtopping criteria, downstream face of the existing dam requires overtopping protection and a stilling basin.
- **The City retained AECOM to evaluate alternatives for a new dam with increased reservoir capacity to replace the existing dam. The new dam would be designed and built to modern dam safety standards with modern construction techniques.**



# Peterson Dam Replacement Project – Work Completed

## Phase 1 Scope – Alternatives Analysis and Preliminary Design

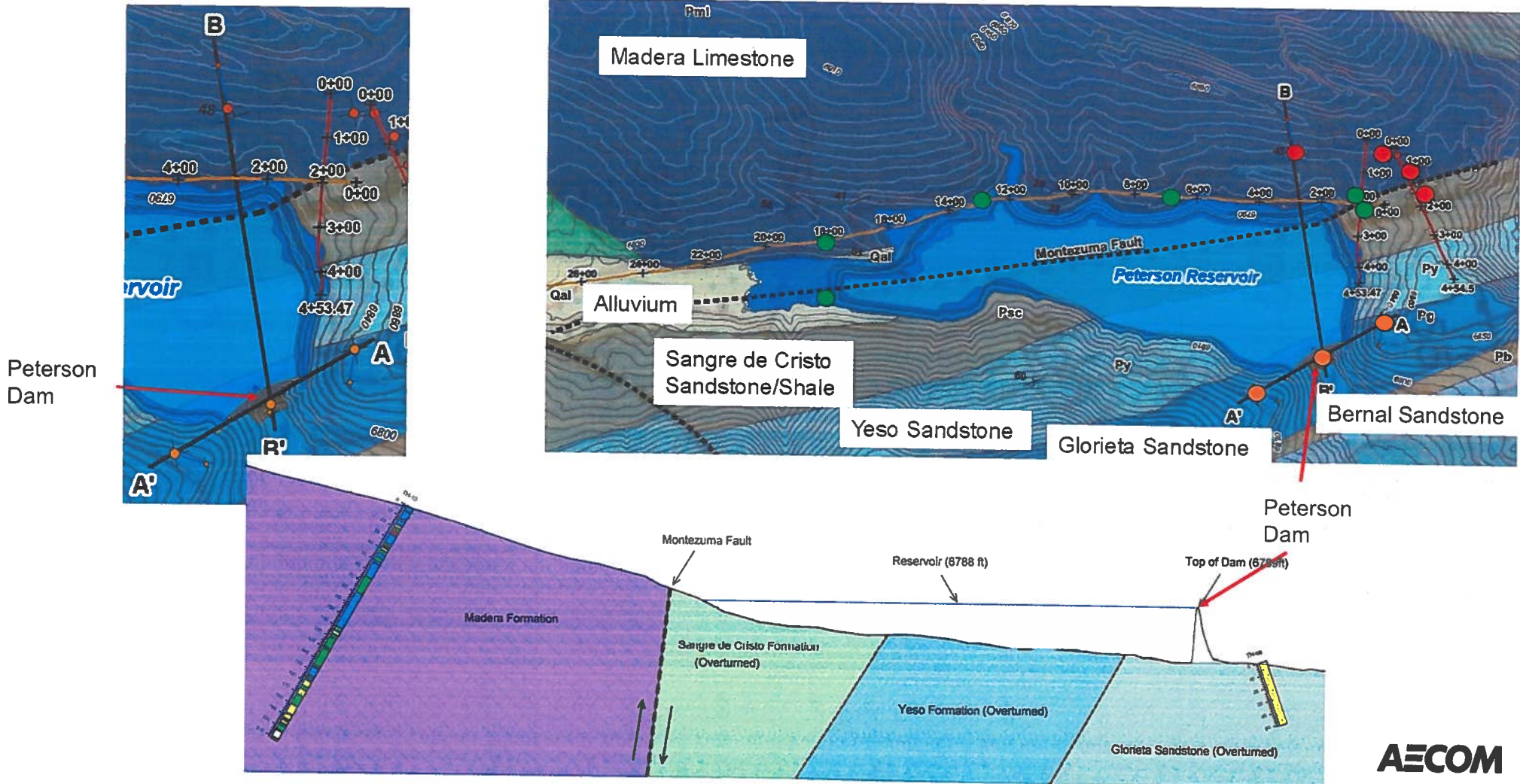
- **Completed scope**
  - Hydrology report and preliminary hydraulic analysis
  - Geotechnical baseline report including preliminary geotechnical test holes and geophysical surveying
  - Environmental field work for wetlands and cultural resources surveys
  - Alternatives analysis and selection of the preferred alternative
- **Finalization of preliminary drawings, preliminary design report, and construction cost estimate**

## Phase 2 Scope – Environmental Permitting, Geotechnical Investigations, and Survey

- **Environmental Scope**
  - Completed environmental and cultural resources reports based on field work completed in 2020
  - Continued coordination with USACE and SHPO to identify key historic features
- **Survey**
  - Additional survey including updated information at the abutments and the reservoir rim up to the extents of the reservoir raise
- **Geotechnical Exploration**
  - Test holes and test pits along the reservoir rim to further evaluate the subsurface conditions, quantify potential seepage losses, and to identify the final extents of the potential reservoir raise.
  - Test holes and rock exploration at both abutments and toe of the dam to identify foundation conditions for use in final design.

# Peterson Dam - Geologic Map

- 2012 Test Hole
  - 2015 Test Hole
  - 2022 Test Hole
- 2020 Geophysics



# Peterson Dam Replacement Project – Abutments and Foundation

Left Abutment



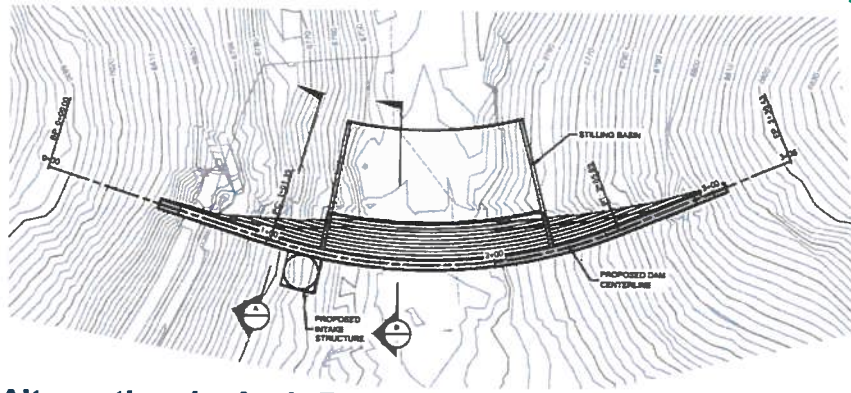
- The density and strength of the Gloreita Sandstone will result in high bearing capacities sufficient to carry the vertical load of most concrete structures.
- Previous field investigation did not reveal any persistent geologic features that would serve as continuous slip-surfaces through the rock mass.

- Left and right abutments and foundation at Peterson Dam are well suited and competent to support construction of a new concrete arch or RCC dam.
  - The beds are dipping upstream at an average inclination of 63-degrees which is a favorable angle and orientation for dam construction.

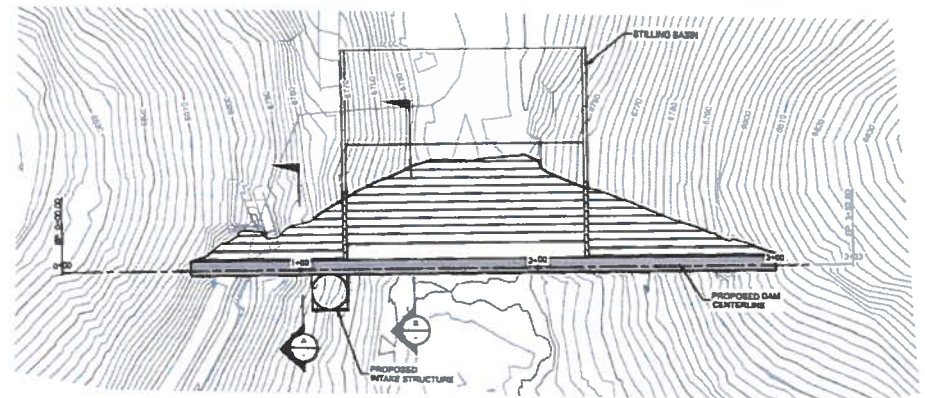
Right Abutment



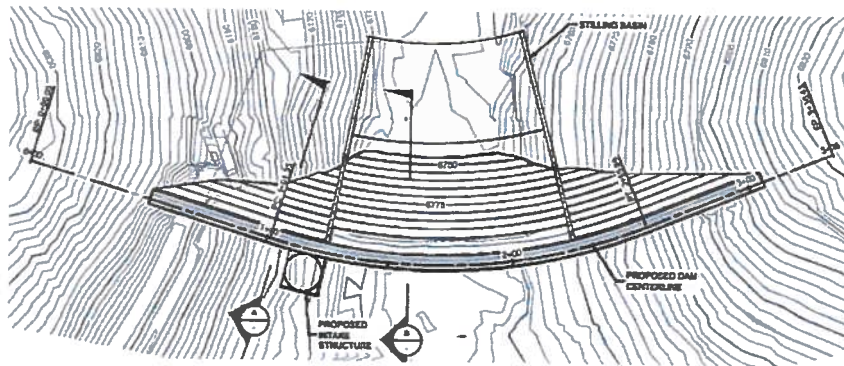
# Peterson Dam Replacement Project - Considered Alternatives



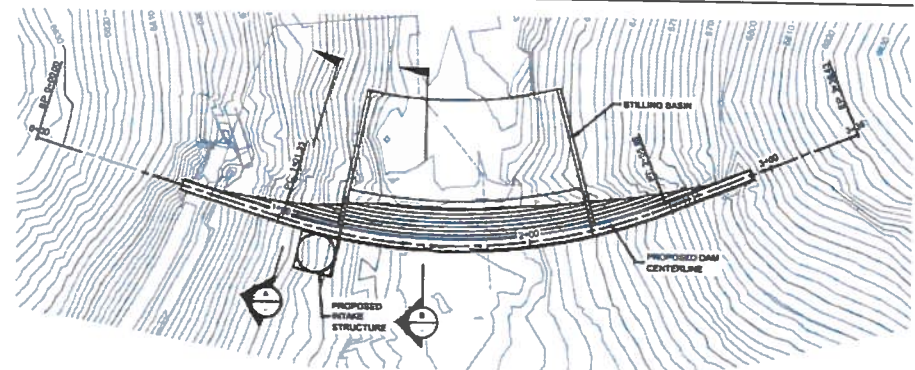
**Alternative 1 - Arch Dam**  
(with 10-foot Increase in Normal Reservoir Elevation)



**Alternative 2 - RCC Dam**  
(with 10-foot Increase in Normal Reservoir Elevation)

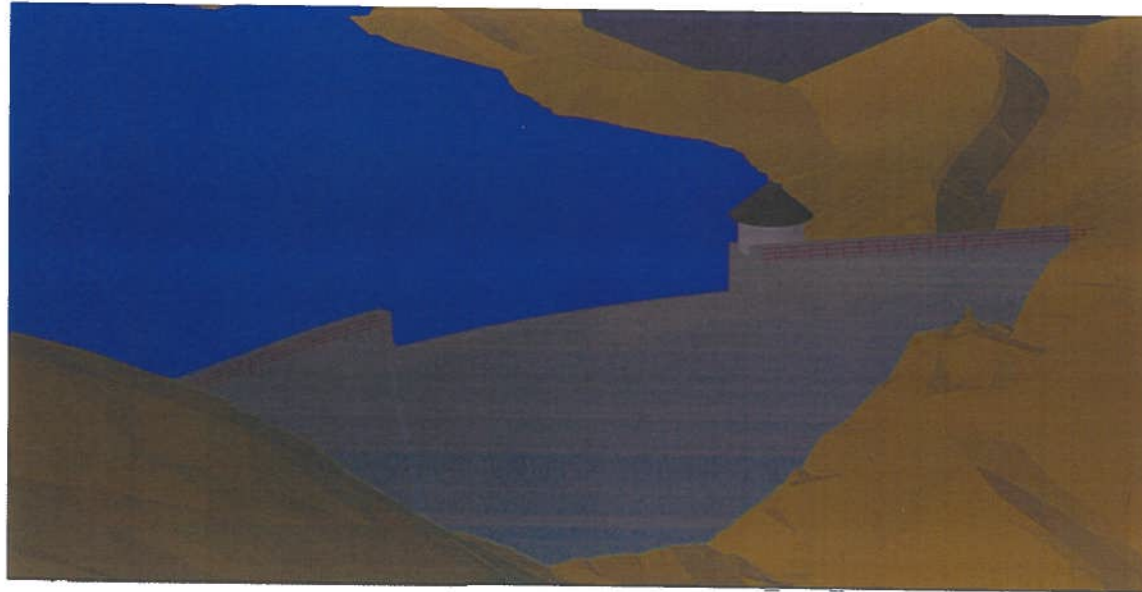


**Alternative 3 - Curved RCC Dam**  
(with 10-foot Increase in Normal Reservoir Elevation)



**Alternative 4 - Arch Dam - No-Action Alternative**  
(no Increase in Normal Reservoir Elevation)

## Peterson Dam Replacement Project - Proposed Alternative



### Proposed Alternative

- **Alternative 1 – Concrete Arch Dam**
- Includes a 10-foot Increase in Normal Reservoir Elevation
- Remove and replace existing dam with a new dam, new multi-level intake structure and outlet works, emergency spillway, and new diversion pipeline.
- The design of the new dam will incorporate historical features as determined from SHPO consultation.
- **Held an Industry Day with dam construction contractors to assess the feasibility of building an arch dam**



# Peterson Dam Replacement Project - Design Basis

## • New Dam Location

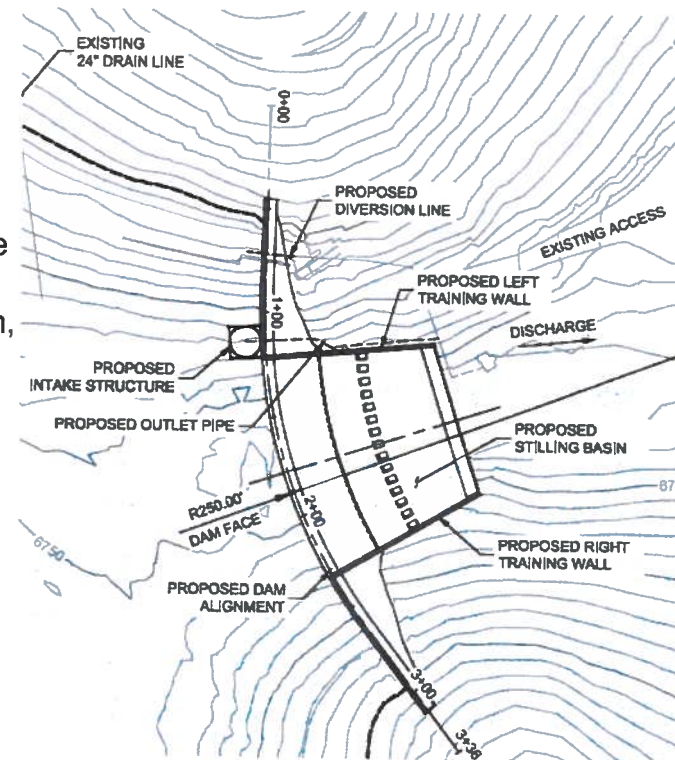
- The new dam will be on a **similar alignment** as the existing dam due to the location of rock abutments which are ideal for supporting an arch-type dam
- The reservoir **will be drained for construction** and will include removal of the existing dam and replacement with a new dam

## • Reservoir Raise for Additional Storage

- Limited to an **approximate 10-foot vertical raise** from the existing normal water surface due to complex subsurface geologic conditions present within the western reservoir rim.
- A larger raise would drive reservoir water into the underlying karst foundation, further eroding the bedrock, and leading to significant seepage losses.
- The existing rock abutment geometry supports a 10-foot raise
- A 10-foot raise provides additional storage for the City while remaining **within the existing water rights**

## • Emergency Spillway Sizing

- The emergency spillway is located at the center of the dam and is an overtopping spillway. The spillway is sized based on **updated hydrologic analysis** per the CO-NM REPS precipitation tool
- A spillway width of **100 feet** was selected for design as it meets the flow requirements of the design flood, allows flows to remain centered in the downstream canyon, and limits the flow impingement on the abutments.



# Peterson Dam Replacement Project – What's Next

## Phase 3 Scope – Final Design

- AECOM will complete the next phase of **field investigations** including drilling, sampling, testing, and imaging of the left and right abutments and foundation for the new dam as well as additional investigation locations within the western reservoir rim to further evaluate potential seepage losses within the bedrock.
- AECOM will perform final calculations in support of the final design:
  - **Hydraulic CFD model** to revise stilling basin dimensions
  - **Structural model** for final design analysis of the dam and calculations for the intake structure
  - **Hydrogeologic seepage model** to evaluate and estimate potential seepage losses in the bedrock
  - **Mechanical design** of the outlet works and diversion pipeline
  - **Electrical and Instrumentation** design for the outlet works gates and lighting
- AECOM will produce a **final design** of the drawings, specifications, and design report for submittal to the OSE

## Phase 4 Scope - Construction

- AECOM will provide **bid support** by attending the on-site pre-bid meeting, answering contractor questions during bidding, and reviewing contractor qualifications.
- AECOM will provide **construction management services** including submittal reviews, responding to contractor RFI's, and on-site construction observations.
- AECOM will produce a construction report, emergency action plan, and new operations and maintenance manual for the **construction close-out documentation**.

# Peterson Dam Replacement Project – Schedule

## Schedule - Phase 3 Final Design (based on approved PO in February 2024)

- Start – April 2024
  - On-site Kick-off Meeting – May 2024
  - Geotechnical Investigations – July-Aug 2024
  - 60% Design
    - Hydraulic CFD Model – May-June 2024
    - Foundation Design – Aug-Sept 2024
    - Structural Analysis and Design – May-Sept 2024
    - Seepage Model – July-Sept 2024
    - Mechanical Design – June-Aug 2024
    - Electrical Design – July-Sept 2024
    - Submit 60% Design Documents for City Review – November 2024
  - 90% Design
    - Revise analyses and calcs as needed based on 60% comments
    - Create project specifications
    - Submit 90% Design Documents for City Review – March 2025
- 100% Design
  - Finalize drawings, design report, and specifications based on 90% comments
  - Submit 100% Design Documents for City and OSE Review - June 2025
- Issued for Bid
  - Schedule for Issued for Bid documents is completely reliant on the review schedule of the OSE
  - OSE Reviews can take up to 6 months
  - OSE Review timeframes can be lessened by including the OSE in design update meetings, which AECOM does throughout the design process.
  - Issued for Bid documents to be issued within 3 months after receipt of OSE comments

# Peterson Dam Replacement Project – Construction Schedule and Construction Cost Estimate

## Schedule - Phase 4 Construction (subject to change based on OSE reviews and contractor bidding process)

- Issued for Bid
  - Release for bid - assume September 2025
  - Pre-qualifications and bids – September/October 2025
  - Contract Negotiation – November/December 2025
- Issued for Construction
  - Release issued for construction package – December 2025
  - Begin construction – January 2026
  - Complete construction – February 2027 (assumes 12-month total construction duration)

### Construction Cost Estimate – Mass Concrete Arch Dam with 10-foot Raise of NWSEL

<b>Lower Range Total (-10%)</b>					
<b>Upper Range Total (+25%)</b>					

# Questions?



**CITY OF LAS VEGAS  
COUNCIL MEETING AGENDA REQUEST FORM**

**Meeting Date:** April 17, 2024

**Date Submitted:** April 10, 2024

**Department:** Finance

**Item/Topic:** Approval of Resolution No. 24-14, request for Acceptance and Approval of Fiscal Year 2023 Financial Audit Report.


**Fiscal Impact:** None.


**Attachments:** Resolution No. 24-14, Audited Financial Report, Letter from The Office of the State Auditor dated April 4, 2024 and the Corrective Action Plan.

**THIS REQUEST FORM MUST BE SUBMITTED TO THE CITY CLERK'S OFFICE NO LATER THAN 5:00 P.M. ON FRIDAY ONE AND A HALF WEEKS PRIOR TO THE CITY COUNCIL MEETING.**

Approved For Submittal By:

Reviewed By:

  
\_\_\_\_\_  
Department Director

  
\_\_\_\_\_  
Finance Director

  
\_\_\_\_\_  
City Manager

**CITY CLERK'S USE ONLY  
COUNCIL ACTION TAKEN**

**Resolution No.** \_\_\_\_\_  
**Ordinance No.** \_\_\_\_\_  
**Contract No.** \_\_\_\_\_  
**Approved** \_\_\_\_\_

**Continued To:** \_\_\_\_\_  
**Referred To:** \_\_\_\_\_  
**Denied** \_\_\_\_\_  
**Other** \_\_\_\_\_

**CITY OF LAS VEGAS, NEW MEXICO**  
**Resolution No. 24-14**

**ACCEPTANCE AND APPROVAL OF THE FY 2023 AUDIT**

**WHEREAS**, the City of Las Vegas is required by statute to contract with an independent auditor to perform the required annual audit or agreed upon procedures for FY 2023; and

**WHEREAS**, the City of Las Vegas Governing body has directed the accomplishment of the audit for FY2023 be completed; and,

**WHEREAS**, this audit has been completed and presented to the City of Las Vegas Governing Body per the April 4, 2024 letter from the State Auditor authorizing release of the FY 2023 audit; and

**WHEREAS**, NMAC 2.2.2.10 (M) (4) provides in pertinent part that “Once the audit report is officially released to the agency by the state auditor (by a release letter) and the required waiting period of five calendar day has passed, unless waived by the agency in writing, the audit report shall be presented by the IPA, to quorum of the governing authority of the agency at meeting held in accordance with the Open Meetings Act, if applicable, and,

**NOW, THEREFORE BE IT RESOLVED** the City Council of the City of Las Vegas hereby accept and approve the completed audit report and findings as indicated within this document.

ACCEPTED AND APPROVED this \_\_\_\_ day of April 2024.

\_\_\_\_\_  
Mayor, David Romero

ATTEST:

\_\_\_\_\_  
Casandra Fresquez, City Clerk



State of New Mexico  
Office of the State Auditor

Via: Email

4/4/2024  
Dominic Chavez, Deputy Finance Director  
dchavez@lasvegasnm.gov  
City of Las Vegas

OSA Ref No. 6104

Re: Authorization to Release 2023 City of Las Vegas Audit Report

The Office of the State Auditor (OSA) received the audit report for your agency on 12/15/2023. The OSA has completed the review of the audit report required by Section 12-6-14(B) NMSA 1978 and any applicable provisions of the Audit Rule. This letter is your authorization to make the final payment to the Independent Public Accountant (IPA) who contracted with your agency to perform the financial and compliance audit. In accordance with the audit contract, the IPA is required to deliver to the agency the number of copies of the report specified in the contract.

Pursuant to Section 12-6-5 NMSA 1978, the audit report does not become a public record until five days after the date of this release letter, unless your agency has already submitted a written waiver to the OSA. Once the five-day period has expired, or upon the OSA's receipt of a written waiver:

- the OSA will send the report to the Department of Finance and Administration, the Legislative Finance Committee and other relevant oversight agencies;
- the OSA will post the report on its public website; and
- the agency and the IPA shall arrange for the IPA to present the report to the governing authority of the agency, per the Audit Rule, at a meeting held in accordance with the Open Meetings Act, if applicable.

The IPA's findings and comments are included in the audit report on page 100-112. It is ultimately the responsibility of the governing authority of the agency to take corrective action on all findings and comments.

Sincerely,

A handwritten signature in blue ink that reads "Joseph M. Maestas".

Joseph M. Maestas, P.E.  
State Auditor

cc. Pattillo, Brown & Hill, LLP



**STATE OF NEW MEXICO**  
**CITY OF LAS VEGAS**  
**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2023**



**PATTILLO, BROWN & HILL, LLP**

CERTIFIED PUBLIC ACCOUNTANTS • BUSINESS CONSULTANTS

## **INTRODUCTORY SECTION**

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
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CITY OF LAS VEGAS  
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**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
OFFICIAL ROSTER**

**City Commission**

Louie A. Trujillo	Mayor
David Ulibarri	Councilor
Michael L. Montoya	Councilor
Barbara Perea Casey	Councilor
David G. Romero	Councilor

**Administration**

Leo J. Maestas	City Manager
Tasha Rae Martinez	Finance Director
Dominic Chavez	Deputy Finance Director
Casandra Fresquez	City Clerk

## **FINANCIAL SECTION**



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## Independent Auditors' Report

To Joseph M. Maestas, P.E.  
New Mexico State Auditor

The City of Las Vegas Council  
City of Las Vegas

### Report on the Financial Statements

#### Opinions

We have audited the accompanying financial statements of the governmental activities, business-type activity, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund of the City of Las Vegas (the "City"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund of the City of Las Vegas, as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Responsibilities of Management for the Financial Statements

The City's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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#### OFFICE LOCATIONS

TEXAS | Waco | Temple | Hillsboro | Houston  
NEW MEXICO | Albuquerque



## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the *Schedules of the City's Proportionate Share of the Net Pension Liability and Net OPEB Liability*, and *Schedules of City Contributions* on pages 63 – 70 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



*Management has omitted the Management's Discussion and Analysis* that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements, and the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), and the other supplementary schedules listed in the Table of Contents as required by 2.2.2 NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and other supplementary schedules listed in the Table of Contents as required by 2.2.2 NMAC, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures and other supplementary schedules listed in the Table of Contents as required by 2.2.2 NMAC, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 14, 2023 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

*Pattillo, Brown & Hill, LLP*

Pattillo, Brown & Hill, L.L.P.  
Albuquerque, New Mexico  
December 14, 2023

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Statement of Net Position**  
**For the Year Ended June 30, 2023**

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Current assets			
Cash and cash equivalents	\$ 19,280,002	23,624,039	42,904,041
Investments	1,619,693	3,380,307	5,000,000
Accounts receivable, net	-	2,562,089	2,562,089
Due from other governments	2,307,536	-	2,307,536
Other receivables	3,210,816	-	3,210,816
Due from other funds	209,714	(210,223)	(509)
Inventories	128,252	380,435	508,687
Prepays	3,294	-	3,294
Total current assets	<u>26,759,307</u>	<u>29,736,647</u>	<u>56,495,954</u>
Noncurrent assets			
Restricted cash and cash equivalents	-	491,609	491,609
Capital assets:			
Capital assets	82,635,070	91,433,941	174,069,011
Less: accumulated depreciation	(30,362,917)	(27,110,575)	(57,473,492)
Total noncurrent assets	<u>52,272,153</u>	<u>64,814,975</u>	<u>117,087,128</u>
Total assets	<u>79,031,460</u>	<u>94,551,622</u>	<u>173,583,082</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows - pension related	3,126,797	933,979	4,060,776
Deferred outflows - OPEB related	1,237,735	505,554	1,743,289
Deferred outflows - ARO related	-	219,690	219,690
Total deferred outflows of resources	<u>4,364,532</u>	<u>1,659,223</u>	<u>6,023,755</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Statement of Net Position**  
**For the Year Ended June 30, 2023**

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	42,564	230,015	272,579
HUD payable (Note 20)	-	183,111	183,111
Accrued payroll	388,282	138,785	527,067
Accrued compensated absences	342,470	145,808	488,278
Tenant security deposits	-	-	-
Meter deposits payable	-	292,521	292,521
Unearned revenue	607,357	-	607,357
Accrued interest	9,934	45,614	55,548
Current portion of bonds payable	365,000	-	365,000
Current portion of notes payable	347,912	1,470,757	1,818,669
Total current liabilities	2,103,519	2,506,611	4,610,130
Noncurrent liabilities:			
Compensated absences	146,774	71,026	217,800
Landfill post closure costs	-	1,303,843	1,303,843
HUD payable (Note 20)	-	2,997,450	2,997,450
Notes payable	533,472	-	533,472
Bonds payable	2,645,000	7,698,804	10,343,804
Due to other funds	-	-	-
Net pension liability	16,728,528	4,996,833	21,725,361
Net OPEB liability	3,200,601	1,307,288	4,507,889
ARO liability	-	252,000	252,000
Total noncurrent liabilities	23,254,375	18,627,244	41,881,619
Total liabilities	25,357,894	21,133,855	46,491,749
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows - pension related	470,478	140,532	611,010
Deferred inflows - OPEB	3,314,743	1,353,906	4,668,649
Total deferred inflows of resources	3,785,221	1,494,438	5,279,659
<b>NET POSITION</b>			
Net investment in capital assets	48,380,769	55,153,805	103,534,574
Restricted for:			
Capital Projects	8,466,437	-	8,466,437
Debt Service	1,457,045	-	1,457,045
Special Revenue	3,278,880	-	3,278,880
Unrestricted	(7,330,254)	18,428,747	11,098,493
Total net position	54,252,877	73,582,552	127,835,429
Total liabilities, deferred inflows of resources, and net position	\$ 83,395,992	96,210,845	179,606,837

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Statement of Activities**  
**For the Year Ended June 30, 2023**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary government:</b>				
General government	\$ 7,368,545	1,968,014	3,870,557	2,692,754
Public safety	6,413,915	25,822	1,386,767	-
Public works	2,982,273	-	2,741,417	145,999
Culture and recreation	3,775,027	-	-	-
Health and welfare	7,368	-	-	-
Interest on long-term debt	124,869	-	-	-
Total governmental activities	<u>20,671,997</u>	<u>1,993,836</u>	<u>7,998,741</u>	<u>2,838,753</u>
<b>Business-type activities:</b>				
Wastewater	2,901,936	3,437,603	-	-
Natural gas	7,283,030	7,841,686	-	-
Solid Waste	2,458,098	3,275,217	-	-
Water	6,045,008	4,694,629	522,575	-
Housing authority	(349,933)	-	-	-
Internal service	2,072,009	-	-	-
Total business-type activities	<u>20,410,148</u>	<u>19,249,135</u>	<u>522,575</u>	<u>-</u>
Total primary government	<u>41,082,145</u>	<u>21,242,971</u>	<u>8,521,316</u>	<u>2,838,753</u>

**General Revenues, Transfers and Reversions to Other Governments:**

Taxes:

Property taxes, levied for general purpose  
Gross receipts taxes  
Gasoline and motor vehicle taxes  
Licenses and fees  
Other taxes

Investment income (expense)

Miscellaneous

Transfers

Total general revenues, transfers and reversions to other governments

Change in net position

Net position, beginning

Net position, ending

The accompanying notes are an integral part of these financial statements.

<u>Net (Expense) Revenue and Changes in Net Position</u>		
<u>Primary Government</u>		
<u>Governmental</u> <u>Activities</u>	<u>Business-Type</u> <u>Activities</u>	<u>Total</u>
1,162,780	-	1,162,780
(5,001,326)	-	(5,001,326)
(94,857)	-	(94,857)
(3,775,027)	-	(3,775,027)
(7,368)	-	(7,368)
<u>(124,869)</u>	<u>-</u>	<u>(124,869)</u>
<u>(7,840,667)</u>	<u>-</u>	<u>(7,840,667)</u>
-	535,667	535,667
-	558,656	558,656
-	817,119	817,119
-	(827,804)	(827,804)
-	349,933	349,933
<u>-</u>	<u>(2,072,009)</u>	<u>(2,072,009)</u>
<u>-</u>	<u>(638,438)</u>	<u>(638,438)</u>
<u>(7,840,667)</u>	<u>(638,438)</u>	<u>(8,479,105)</u>
-	-	-
11,369,015	1,042,743	12,411,758
465,559	-	465,559
232,805	-	232,805
3,450,884	-	3,450,884
81,612	328,305	409,917
420,246	2,968,178	3,388,424
<u>(215,000)</u>	<u>215,000</u>	<u>-</u>
<u>15,805,121</u>	<u>4,554,226</u>	<u>20,359,347</u>
7,964,454	3,915,788	11,880,242
<u>46,288,423</u>	<u>69,666,764</u>	<u>115,955,187</u>
<u>\$ 54,252,877</u>	<u>\$ 73,582,552</u>	<u>\$ 127,835,429</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Balance Sheet - Governmental Funds**  
**For the Year Ended June 30, 2023**

	General Fund	Special Legislative Appropriations	Street/Coop Projects	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 5,681,584	-	6,427,064	7,171,354	19,280,002
Investments	1,619,693	-	-	-	1,619,693
Receivables, net:					
Due from other governments	2,300,103	-	-	7,433	2,307,536
Other receivables	87,293	2,568,849	-	554,674	3,210,816
Inventory	128,252	-	-	-	128,252
Prepays	748	-	-	2,546	3,294
Due from other funds	3,739,467	-	-	-	3,739,467
Total assets	<u>\$ 13,557,140</u>	<u>2,568,849</u>	<u>6,427,064</u>	<u>7,736,007</u>	<u>30,289,060</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 37,279	-	-	5,285	42,564
Accrued liabilities	349,428	-	-	38,854	388,282
Due to other funds	405,116	2,938,660	-	185,977	3,529,753
Unearned revenues	-	-	-	607,357	607,357
Total liabilities	<u>791,823</u>	<u>2,938,660</u>	<u>-</u>	<u>837,473</u>	<u>4,567,956</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue	358,755	-	-	-	358,755
Total deferred inflows of resources	<u>358,755</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>358,755</u>
<b>FUND BALANCES</b>					
Nonspendable:					
Inventory	128,252	-	-	-	128,252
Prepays	748	-	-	2,546	3,294
Restricted for:					
Future debt service payments	-	-	-	1,457,045	1,457,045
Capital projects	-	-	6,427,064	2,039,373	8,466,437
General government	-	-	-	91,457	91,457
Public safety	-	-	-	1,296,550	1,296,550
Culture and recreation	-	-	-	1,726,327	1,726,327
Health and welfare	-	-	-	33,000	33,000
Unassigned (deficit)	12,277,562	(369,811)	-	252,236	12,159,987
Total fund balances	<u>12,406,562</u>	<u>(369,811)</u>	<u>6,427,064</u>	<u>6,898,534</u>	<u>25,362,349</u>
Total liabilities and fund balances	<u>\$ 13,557,140</u>	<u>2,568,849</u>	<u>6,427,064</u>	<u>7,736,007</u>	<u>30,289,060</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Governmental Funds**  
**Reconciliation of the Balance Sheet to the Statement of Net Position**  
**For the Year Ended June 30, 2023**

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund balances - total governmental funds	\$	25,362,349
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds		52,272,153
Delinquent property taxes not collected within sixty days after year end are not considered "available" revenues and are considered to be revenue in the fund financial statements, but are considered revenue in the Statement of Activities		358,755
Interest on long-term debt is not accrued in the fund financial statements unless it is due and payable:		
Accrued interest		(9,934)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and therefore, are not reported in the funds:		3,126,797
Deferred outflows of resources related to employer pension contributions subsequent to the measurement date		1,237,735
Deferred inflows of resources related to pension		(470,478)
Deferred inflows of resources related to OPEB		(3,314,743)
Some liabilities, including bonds payable, notes, accrued compensated absences, and net pension payable are not due and payable in the current period and therefore, are not reported in the funds:		
Accrued compensated absences		(489,244)
Bonds and notes payable		(3,891,384)
Net OPEB liability		(16,728,528)
Net pension liability		<u>(3,200,601)</u>
<i>Net Position of Governmental Activities</i>	\$	<u><u>54,252,877</u></u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the Year Ended June 30, 2023**

	General Fund	Special Legislative Appropriations	Street/Coop Projects	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Taxes:					
Gross receipts	\$ 9,991,477	-	-	1,377,538	11,369,015
Gasoline and motor vehicle	83,180	-	-	382,379	465,559
Other	2,884,249	-	-	637,690	3,521,939
Intergovernmental:					
Federal grants	-	-	-	2,692,754	2,692,754
State operating grants	708,855	3,161,702	2,741,417	1,386,767	7,998,741
State capital grants	-	-	-	145,999	145,999
Charges for services	1,915,978	-	-	77,858	1,993,836
Licenses and fees	174,557	-	-	58,248	232,805
Interest income	19,719	-	-	61,893	81,612
Other	301,981	4,814	-	113,451	420,246
Total revenue	<u>16,079,996</u>	<u>3,166,516</u>	<u>2,741,417</u>	<u>6,934,577</u>	<u>28,922,506</u>
<b>Expenditures</b>					
Current:					
General government	5,625,868	24,297	-	1,599,088	7,249,253
Public safety	5,773,786	-	-	334,553	6,108,339
Public works	683,908	-	-	1,306,767	1,990,675
Culture and recreation	1,755,700	65,146	-	1,647,588	3,468,434
Health and welfare	-	-	-	1,918	1,918
Capital outlay	430,073	3,348,077	480,604	1,311,118	5,569,872
Debt service:					
Principal	-	-	-	701,203	701,203
Interest	-	-	-	126,887	126,887
Total expenditures	<u>14,269,335</u>	<u>3,437,520</u>	<u>480,604</u>	<u>7,029,122</u>	<u>25,216,581</u>
<i>Excess (deficiency) of revenues over expenditures</i>	1,810,661	(271,004)	2,260,813	(94,545)	3,705,925
<i>Other financing sources (uses)</i>					
Transfers in	460,686	-	-	1,098,909	1,559,595
Transfers out	(1,139,310)	-	-	(635,285)	(1,774,595)
<i>Total other financing sources (uses)</i>	<u>(678,624)</u>	<u>-</u>	<u>-</u>	<u>463,624</u>	<u>(215,000)</u>
<b>NET CHANGE IN FUND BALANCES</b>	1,132,037	(271,004)	2,260,813	369,079	3,490,925
<b>FUND BALANCES - BEGINNING</b>	<u>11,274,525</u>	<u>(98,807)</u>	<u>4,166,251</u>	<u>6,529,455</u>	<u>21,871,424</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 12,406,562</u>	<u>(369,811)</u>	<u>6,427,064</u>	<u>6,898,534</u>	<u>25,362,349</u>

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes**  
**in Fund Balances of Governmental Funds to the Statement of Activities**  
**For the Year Ended June 30, 2023**

Amounts reported for governmental activities in the the Statement of Activities are different because:

Net Change in fund balances - total governmental funds	\$	3,490,925
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Governmental funds report capital outlays as expenditure. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital expenditures recorded in capital outlay		7,977,558
Depreciation expense		(1,756,774)
Transfer of construction in progress to infrastructure		(2,441,154)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenue in the funds:

Change in unavailable revenue related to property taxes receivable		(71,055)
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Governmental funds report City pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense:

Pension expense		(884,425)
OPEB expense		984,980

The issuance of long-term debt (e.g. bonds, loans, leases) provide current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Decrease in accrued interest		2,018
Increase in accrued compensated absences		(38,822)
Principal payments on bonds and notes payable		<u>701,203</u>

<i>Change in Net Position of Governmental Activities</i>	\$	<u><u>7,964,454</u></u>
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**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**General Fund Budget (Non-GAAP Budgetary Basis) and Actual**  
**For the Year Ended June 30, 2023**

	Original Budget	Final Budget	Actual Amounts	Variance With Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes:				
Property	1,467,869	1,902,979	1,742,046	(160,933)
Gross receipts	7,309,125	9,475,719	9,991,477	515,758
Gasoline and motor vehicle	450,000	583,390	83,180	(500,210)
Other	750,000	972,317	1,071,148	98,831
Intergovernmental income:				
State operating grants	372,000	482,269	708,855	226,586
Charges for services	942,000	1,219,748	1,915,978	696,230
Licenses and fees	339,000	439,486	174,557	(264,929)
Interest income	20,000	25,928	19,719	(6,209)
Other	157,450	304,922	301,981	(2,941)
Total revenue	<u>11,807,444</u>	<u>15,406,758</u>	<u>16,008,941</u>	<u>602,183</u>
<b>Expenditures</b>				
Current:				
General government	6,124,294	6,654,491	5,625,868	1,028,623
Public safety	7,135,138	7,612,596	5,774,218	1,838,378
Public works	892,831	892,831	683,908	208,923
Culture and recreation	1,078,056	1,078,256	1,755,700	(677,444)
Capital outlay			430,073	(430,073)
Total expenditures	<u>15,230,319</u>	<u>16,238,174</u>	<u>14,269,767</u>	<u>1,968,407</u>
<i>Excess (deficiency) of revenues over expenditures</i>	(3,422,875)	(831,416)	1,739,174	(1,366,224)
<i>Other financing sources (uses)</i>				
Proceeds from debt				
Transfers in	(40,000)	(40,000)	460,686	500,686
Transfers out	1,139,309	1,139,309	(1,139,310)	(2,278,619)
Total other financing sources (uses)	<u>1,099,309</u>	<u>1,099,309</u>	<u>(678,624)</u>	<u>(1,777,933)</u>
<i>Net change in fund balance</i>	<u>(2,323,566)</u>	<u>267,893</u>	<u>1,060,550</u>	<u>(3,144,157)</u>
<i>Fund balance - beginning of year</i>	-	-		
<i>Fund balance - end of year</i>	<u>(2,323,566)</u>	<u>267,893</u>	<u>1,060,550</u>	<u>(3,144,157)</u>
<i>Net change in fund balance (non-GAAP budgetary basis)</i>			1,060,550	
Adjustments to revenues			71,055	
Adjustments to expenditures			<u>432</u>	
Net change in fund balance (GAAP)			<u>1,132,037</u>	

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Statement of Net Position**  
**Proprietary Funds**  
**For the Year Ended June 30, 2023**

	Business-Type			
	Activities - Enterprise Funds			
	Wastewater	Natural Gas	Solid Waste	Water
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 1,825,445	6,413,720	3,797,002	10,751,562
Investments	888,738	1,935,412	-	556,157
Accounts receivable, net	301,253	617,488	364,148	1,279,200
Due from other funds	-	19,384	32,302	96,540
Inventories	-	134,106	-	246,329
Total current assets	<u>3,015,436</u>	<u>9,120,110</u>	<u>4,193,452</u>	<u>12,929,788</u>
Noncurrent assets				
Restricted cash and cash equivalents	112,111	239,290	-	140,208
Capital assets:				
Land	117,717	49,800	184,508	844,130
Construction in progress	350,683	-	-	2,973,519
Water Rights	-	-	-	8,440,682
Infrastructure	23,258,887	121,772	-	35,063,152
Buildings and improvements	87,199	17,849	690,281	3,744,475
Machinery and equipment	1,128,779	796,345	756,656	2,033,519
Vehicles	1,280,806	566,422	2,943,280	911,307
Water Systems	-	-	-	3,270,820
Less: accumulated depreciation	<u>(8,056,107)</u>	<u>(1,053,587)</u>	<u>(2,892,924)</u>	<u>(13,707,191)</u>
Total noncurrent assets	<u>18,280,075</u>	<u>737,891</u>	<u>1,681,801</u>	<u>43,714,621</u>
Total assets	<u>21,295,511</u>	<u>9,858,001</u>	<u>5,875,253</u>	<u>56,644,409</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows - pension related	81,216	121,823	162,431	203,039
Deferred outflows - OPEB related	69,732	52,299	87,164	122,030
Deferred outflows - ARO related	219,690	-	-	-
Total deferred outflows of resources	<u>370,638</u>	<u>174,122</u>	<u>249,595</u>	<u>325,069</u>

The accompanying notes are an integral part of these financial statements.

Business-Type Activities - Enterprise Funds		Internal Service Activities			
Public and Indian Housing	Total	Utilities Administration	Utilities Service	Nonmajor Internal Service	Total
204,200	22,991,929	81,907	550,203	-	632,110
-	3,380,307	-	-	-	-
-	2,562,089	-	-	-	-
-	148,226	20,000	-	-	20,000
-	380,435	-	-	-	-
204,200	29,462,986	101,907	550,203	-	652,110
-	491,609	-	-	-	-
-	1,196,155	-	-	-	-
-	3,324,202	288,938	-	-	288,938
-	8,440,682	-	-	-	-
-	58,443,811	199,609	-	-	199,609
-	4,539,804	7,167	10,623	-	17,790
-	4,715,299	26,635	108,593	1,159,788	1,295,016
-	5,701,815	-	-	-	-
-	3,270,820	-	-	-	-
-	(25,709,809)	(212,224)	(77,455)	(1,111,087)	(1,400,766)
-	64,414,388	310,125	41,761	48,701	400,587
204,200	93,877,374	412,032	591,964	48,701	1,052,697
-	568,509	203,039	121,823	40,608	365,470
-	331,225	104,597	52,299	17,433	174,329
-	219,690	-	-	-	-
-	1,119,424	307,636	174,122	58,041	539,799

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Statement of Net Position**  
**Proprietary Funds**  
**For the Year Ended June 30, 2023**

	Business-Type Activities - Enterprise Funds			
	Wastewater	Natural Gas	Solid Waste	Water
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	11,977	47,188	14,989	155,861
HUD payable (Note 20)	-	-	-	-
Accrued payroll	14,547	18,160	20,581	33,329
Accrued compensated absences	3,297	23,149	29,718	40,399
Bonds payable	-	-	-	-
Tenant security deposits	-	-	-	-
Meter deposits payable	-	382,970	-	(90,449)
Deferred revenue	-	-	-	-
Accrued interest	35,903	-	-	9,711
Current portion of long-term debt	938,708	-	-	532,049
Total current liabilities	<u>1,004,432</u>	<u>471,467</u>	<u>65,288</u>	<u>680,900</u>
Noncurrent liabilities:				
Compensated absences	23,334	5,121	10,752	3,786
Landfill post closure costs	-	-	1,303,843	-
HUD payable (Note 20)	-	-	-	-
Bonds payable	-	-	-	-
Notes payable	4,496,723	-	-	3,202,081
Due to other funds	60,000	-	112,057	187,007
Net pension liability	434,507	651,761	869,014	1,086,268
Total OPEB liability	180,316	135,237	225,394	315,552
ARO liability	252,000	-	-	-
Total noncurrent liabilities	<u>5,446,880</u>	<u>792,119</u>	<u>2,521,060</u>	<u>4,794,694</u>
Total liabilities	<u>6,451,312</u>	<u>1,263,586</u>	<u>2,586,348</u>	<u>5,475,594</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows - pension related	12,220	18,330	24,440	30,551
Deferred inflows - OPEB	186,746	140,059	233,432	326,805
Total deferred inflows of resources	<u>198,966</u>	<u>158,389</u>	<u>257,872</u>	<u>357,356</u>
<b>NET POSITION</b>				
Net investment in capital assets	12,732,533	498,601	1,681,801	39,840,283
Unrestricted	2,283,338	8,111,547	1,598,827	11,296,245
Total net position	<u>15,015,871</u>	<u>8,610,148</u>	<u>3,280,628</u>	<u>51,136,528</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 21,666,149</u>	<u>10,032,123</u>	<u>6,124,848</u>	<u>56,969,478</u>

The accompanying notes are an integral part of these financial statements.

Business-Type Activities - Enterprise Funds		Proprietary Activities			
Public and Indian Housing	Total	Utilities Administration	Utilities Service	Nonmajor Internal Service	Internal Service Total
-	230,015	-	-	-	-
183,111	183,111	-	-	-	-
-	86,617	20,519	26,261	5,388	52,168
-	96,563	26,862	20,439	1,944	49,245
-	-	-	-	-	-
-	-	-	-	-	-
-	292,521	-	-	-	-
-	-	-	-	-	-
-	45,614	-	-	-	-
-	1,470,757	-	-	-	-
183,111	2,405,198	47,381	46,700	7,332	101,413
-	42,993	2,491	19,577	5,965	28,033
-	1,303,843	-	-	-	-
2,997,450	2,997,450	-	-	-	-
-	-	-	-	-	-
-	7,698,804	-	-	-	-
-	359,064	1	-	19,384	19,385
-	3,041,550	1,086,268	651,761	217,254	1,955,283
-	856,499	270,473	135,237	45,079	450,789
-	252,000	-	-	-	-
2,997,450	16,552,203	1,359,233	806,575	287,682	2,453,490
3,180,561	18,957,401	1,406,614	853,275	295,014	2,554,903
-	85,541	30,551	18,330	6,110	54,991
-	887,042	280,119	140,059	46,686	466,864
-	972,583	310,670	158,389	52,796	521,855
(2,997,450)	54,753,218	310,125	41,761	48,701	400,587
21,089	20,313,596	(1,307,741)	(287,339)	(289,769)	(1,884,849)
(2,976,361)	75,066,814	(997,616)	(245,578)	(241,068)	(1,484,262)
204,200	94,996,798	719,668	766,086	106,742	1,592,496

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Proprietary Funds**  
**For the Year Ended June 30, 2023**

	Business-Type Activities - Enterprise Funds			
	Wastewater	Natural Gas	Solid Waste	Water
<b>OPERATING REVENUES</b>				
Charges for services	\$ 3,437,603	7,841,686	3,275,217	4,694,629
Miscellaneous	-	162,971	2,657	2,800,116
Interest and investment revenue	3,400	8,573	371,920	20,695
Gross receipts tax	-	-	295,377	747,366
Grant revenue	-	-	-	522,575
Total revenues	<u>3,441,003</u>	<u>8,013,230</u>	<u>3,945,171</u>	<u>8,785,381</u>
<b>OPERATING EXPENSES</b>				
Personnel Services	550,103	535,335	729,189	934,913
Loan Payment	-	-	-	-
Utilities	240,932	7,068	73,582	453,931
Contractual services	451,261	64,900	1,546	1,674,763
Supplies and purchase power	20,554	5,671,428	9,783	46,343
Maintenance and materials	570,329	61,074	292,917	1,164,528
Depreciation	559,554	125,779	379,873	826,092
Other costs	502,741	817,446	971,208	944,438
Amortization	6,462	-	-	-
Total operating expenses	<u>2,901,936</u>	<u>7,283,030</u>	<u>2,458,098</u>	<u>6,045,008</u>
Operating income (loss)	<u>539,067</u>	<u>730,200</u>	<u>1,487,073</u>	<u>2,740,373</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Interest expense	(21,846)	-	3,550	(58,803)
Total non-operating revenues (expenses)	<u>(21,846)</u>	<u>-</u>	<u>3,550</u>	<u>(58,803)</u>
Income (loss) before and transfers	<u>517,221</u>	<u>730,200</u>	<u>1,490,623</u>	<u>2,681,570</u>
Capital contributions	-	-	-	-
Transfers in	2,227,291	-	1,126,259	2,695,156
Transfers out	<u>(2,438,591)</u>	<u>(781,300)</u>	<u>(1,804,959)</u>	<u>(2,845,949)</u>
<b>CHANGE IN NET POSITION</b>	305,921	(51,100)	811,923	2,530,777
<b>NET POSITION - BEGINNING</b>	<u>14,709,950</u>	<u>8,661,248</u>	<u>2,468,705</u>	<u>48,605,751</u>
<b>NET POSITION - END OF YEAR</b>	<u>\$ 15,015,871</u>	<u>8,610,148</u>	<u>3,280,628</u>	<u>51,136,528</u>

The accompanying notes are an integral part of these financial statements.

Business-Type Activities - Enterprise Funds		Internal Service Activities			
Public and Indian Housing	Total	Utilities Administration	Utilities Service	Nonmajor Internal Service	Total
-	19,249,135	-	-	-	-
-	2,965,744	2,434	-	-	2,434
300	404,888	42	558	-	600
-	1,042,743	-	-	-	-
-	522,575	-	-	-	-
300	24,185,085	2,476	558	-	3,034
(349,933)	2,399,607	645,950	710,432	161,615	1,517,997
-	-	-	-	-	-
-	775,513	70,572	3,938	1,119	75,629
-	2,192,470	-	-	-	-
-	5,748,108	10,645	12,021	124	22,790
-	2,088,848	28,246	18,723	223,014	269,983
-	1,891,298	19,419	6,443	19,481	45,343
-	3,235,833	15,192	116,194	8,881	140,267
-	6,462	-	-	-	-
(349,933)	18,338,139	790,024	867,751	414,234	2,072,009
350,233	5,846,946	(787,548)	(867,193)	(414,234)	(2,068,975)
-	(77,099)	-	-	(84)	(84)
-	(77,099)	-	-	(84)	(84)
350,233	5,769,847	(787,548)	(867,193)	(414,318)	(2,069,059)
-	-	-	-	-	-
150,000	6,198,706	1,140,000	950,000	450,000	2,540,000
-	(7,870,799)	(652,907)	-	-	(652,907)
500,233	4,097,754	(300,455)	82,807	35,682	(181,966)
(3,476,594)	70,969,060	(697,161)	(328,385)	(276,750)	(1,302,296)
(2,976,361)	75,066,814	(997,616)	(245,578)	(241,068)	(1,484,262)

The accompanying notes are an integral part of these financial statements.



**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended June 30, 2023**

	Business-Type			
	Activities - Enterprise Funds			
	Wastewater	Natural Gas	Solid Waste	Water
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers	\$ 4,079,051	8,080,477	4,227,735	9,244,545
Payments to suppliers	(2,990,360)	(7,809,380)	(2,659,248)	(5,671,195)
Net cash provided (used) by operating activities	1,088,691	271,097	1,568,487	3,573,350
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Cash received from other funds	2,227,291	-	1,126,259	2,695,156
Transfers out to other funds	(2,438,591)	(781,300)	(1,804,959)	(2,845,949)
Net cash provided (used) by noncapital financing activities	(211,300)	(781,300)	(678,700)	(150,793)
<b>CASH FLOWS FROM CAPITAL &amp; RELATED FINANCING ACTIVITIES</b>				
Acquisition and construction of capital assets	(963,849)	-	(773,789)	(3,707,515)
Principal paid on long-term debt	(808,311)	-	-	(396,971)
Interest paid on long-term debt	(21,846)	-	3,550	(58,803)
Net cash (used) by capital and related financing activities	(1,794,006)	-	(770,239)	(4,163,289)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest received	-	-	-	-
Net cash provided by investing activities	-	-	-	-
Net (decrease) increase in cash and cash equivalents	(916,615)	(510,203)	119,548	(740,732)
Cash and cash equivalents, beginning	2,854,171	7,163,213	3,677,454	11,632,502
Cash and cash equivalents, ending	\$ 1,937,556	6,653,010	3,797,002	10,891,770

The accompanying notes are an integral part of these financial statements.

Business-Type		Internal Service			
Activites - Enterprise Funds		Activities			
Public and Indian Housing	Total	Utilities Administration	Utilities Service	Nonmajor Internal Service	Total
(104,425)	25,527,383	(57,040)	(18,980)	11,164	(64,856)
104,725	(19,025,458)	(874,621)	(833,144)	(461,080)	(2,168,845)
300	6,501,925	(931,661)	(852,124)	(449,916)	(2,233,701)
150,000	6,198,706	1,140,000	950,000	450,000	2,540,000
-	(7,870,799)	(652,907)	-	-	(652,907)
150,000	(1,672,093)	487,093	950,000	450,000	1,887,093
-	(5,445,153)	526,375	(37,826)	-	488,549
(150,000)	(1,355,282)	-	-	-	-
-	(77,099)	-	-	-	-
(150,000)	(6,877,534)	526,375	(37,826)	-	488,549
-	-	-	-	(84)	(84)
-	-	-	-	(84)	(84)
300	(2,047,702)	81,807	60,050	-	141,941
203,900	25,531,240	100	490,153	-	490,253
204,200	23,483,538	81,907	550,203	-	632,194

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended June 30, 2023**

	Business-Type			
	Activities - Enterprise Funds			
	Wastewater	Natural Gas	Solid Waste	Water
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	539,067	730,200	1,487,073	2,740,373
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	559,554	125,779	379,873	826,092
Decrease (increase) in customer receivable	(30,275)	(369,398)	(113,893)	292,251
Decrease (increase) in inventory	-	(10,110)	-	22,956
Decrease (increase) in ARO	6,462	-	-	-
Increase (decrease) in accounts payable	(114,855)	(168,173)	(158,827)	(130,829)
Increase (decrease) in accrued liabilities	4,547	3,766	245	9,757
Increase (decrease) in accrued interest	(31,541)	-	(3,550)	(5,460)
Increase (decrease) in customer deposits	-	(6,469)	-	(21,561)
Increase (decrease) in compensated absences	16,348	(1,192)	8,978	(109,139)
Increase (decrease) in landfill closure costs	-	-	1,025	-
Increase (decrease) in due to/from	-	(19,384)	-	(142)
Increase (decrease) in net pension/total OPEB liabilities	202,281	168,185	204,734	241,286
Increase (decrease) in pension related deferred inflows	(4,533)	(146,860)	(194,581)	(242,300)
Increase (decrease) in pension and OPEB related deferred outflows	(58,364)	(35,247)	(42,590)	(49,934)
Net cash provided (used) by operating activities	<u>\$ 1,088,691</u>	<u>271,097</u>	<u>1,568,487</u>	<u>3,573,350</u>

The accompanying notes are an integral part of these financial statements.

Business-Type Activites - Enterprise Funds		Internal Service Activities			
Public and Indian Housing	Total	Utilities Administration	Utilities Service	Nonmajor Internal Service	Total
350,233	5,846,946	(787,548)	(867,193)	(414,234)	(2,068,975)
-	1,891,298	19,419	6,443	19,481	45,343
-	(221,315)	-	-	-	-
-	12,846	-	-	-	-
-	6,462	-	-	-	-
-	(572,684)	(616)	(3,500)	(50,801)	(54,917)
-	18,315	1,732	8,353	1,800	11,885
-	(40,551)	-	-	-	-
-	(28,030)	-	-	-	-
-	(85,005)	(9,150)	17,695	1,961	10,506
-	1,025	-	-	-	-
-	(19,526)	(118,424)	-	(3,482)	(121,906)
(270,860)	545,626	260,797	168,185	56,062	485,044
-	-	-	-	-	-
(147,203)	(735,477)	(243,532)	(146,860)	(48,954)	(439,346)
-	-	-	-	-	-
68,130	(118,005)	(54,339)	(35,247)	(11,749)	(101,335)
300	6,501,925	(931,661)	(852,124)	(449,916)	(2,233,701)

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
June 30, 2023**

	<u>Custodial Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>57,398</u>
<i>Total assets</i>	\$ <u><u>57,398</u></u>
<b>NET POSITION</b>	
Net position	\$ <u>57,398</u>
<i>Total net position</i>	\$ <u><u>57,398</u></u>

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITIONS  
CUSTODIAL FUNDS  
June 30, 2023**

	<u>Custodial Funds</u>
<b>Additions</b>	
Inmate funds received	\$ <u>170,582</u>
<i>Total additions</i>	<u>170,582</u>
 <b>Deductions</b>	
Inmate disbursements	<u>176,899</u>
<i>Total deductions</i>	<u>176,899</u>
 <i>Net increase (decrease) in fiduciary net position</i>	 <u>(6,317)</u>
 <b>Net positions, beginning</b>	 <u>63,715</u>
<b>Net positions, ending</b>	<b>\$ <u><u>57,398</u></u></b>

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Las Vegas (the City) became a charter city upon consolidation of the City of Las Vegas in 1970. The consolidation was effected by a vote of all qualified electors of the Town of Las Vegas and the City of Las Vegas. The City operates under a Council-Mayor form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, public utilities (water, wastewater, gas and solid waste), health and social services, culture-recreation, education, public improvements, housing, planning and zoning, and general administrative services.

The City of Las Vegas is a body politic and corporate under the name and form of government selected by its qualified electors. The City may:

1. Sue or be sued;
2. Enter into contracts and leases;
3. Acquire and hold property, both real and personal;
4. Have common seal, which may be altered at pleasure;
5. Exercise such other privileges that are incident to corporations of like character or degree that are not inconsistent with the laws of New Mexico;
6. Protect generally the property of its municipality and its inhabitants;
7. Preserve peace and order with the municipality; and
8. Establish rates for services provided by municipal utilities and revenue-producing projects, including amounts which the governing body determines to be reasonable in the operation of similar facilities.

This summary of significant accounting policies of the City is presented to assist in the understanding of City's financial statements. The financial statements and notes are the representation of City's management who is responsible for their integrity and objectivity.

**Reporting Entity**

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The decision to include any potential component units in the financial reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39, GASB Statement No. 61, and GASB Statement No. 80. Blended component units, although legally separate entities, are in substance part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

The basic-but not the only-criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters.

A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities. Finally, the nature and significance of a potential component unit to the primary government could warrant its inclusion within the reporting entity. Based upon the application of these criteria, the City has no component units, and is not a component unit of another governmental agency.

**Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting from non-exchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*.

In the government-wide Statement of Position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position is reported in three parts - net investment in capital assets; restricted net position; and unrestricted net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes, net of estimated refunds, are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.



**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period, subject to the availability criterion. Sales and use taxes are classified as derived tax revenues and are recognized as revenue when the underlying exchange takes place and the revenues are measurable and available. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met, subject to the availability criterion. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental funds:

**General Fund** - The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. This fund includes state shared gross receipts tax revenues and state shared gas tax revenues.

**Special Legislative Appropriation** - To account for capital projects financed by special legislative appropriations.

**Street Co-Op Projects** - To account for funds provided for street co-op projects.

The City reports the following proprietary funds as major funds:

**Wastewater Fund** accounts for fees generated from charges for the operation of water treatment facilities.

**Natural Gas Fund** accounts for fees generated from charges for the distribution of natural gas and related services.

**Solid Waste Fund** accounts for fees generated from charges for trash collection.

**Water Fund** accounts for fees generated from charges for the distribution of water.

**Public and Indian Housing Fund's** overall objective is to provide and operate cost-effective, decent, safe and affordable dwellings for lower income families.

**Internal Service Funds** account for administrative services in connection with billing, collecting and administering enterprise accounts receivable. Services are provided on a cost reimbursement basis.

Additionally, the government reports the following fund type:

**Fiduciary Funds** are purely custodial (assets equal liabilities) and do not involve measurement of results of operations.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise funds and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported in the Statement of Activities.

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the City's taxpayer or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the City's general revenues. Program revenues are categorized as (a) charges for services, which include revenues collected for fees and use of City facilities, etc., (b) program-specific operating grants, which includes revenues received from state and federal sources such as small cities assistance to be used as specified within each program grant agreement, and (c) program-specific capital grants and contributions, which include revenues from state sources to be used for capital projects. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

The City reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. The City does not currently employ indirect cost allocation systems. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenue of the City's enterprise fund is charges for services for the City's utilities. Operating expenses for enterprise funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

**Assets, Liabilities, Deferred Outflows/Inflows and Net Position/Fund Balance**

**Deposits and Investments**

The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the City to invest in Certificates of Deposit, obligations of the U.S. Government, and the State Treasurer's Investment Pool.

**Fair Value Measurements**

The fair value framework uses a hierarchy that prioritizes the inputs to the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). As of June 30, 2023, there are no items are required to be valued using valuation techniques.

**Receivables and Payables**

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or between proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources in the event they are not received within 60 days of year end.

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible. In the government-wide and governmental fund financial statements, delinquent property taxes are recorded when levied. Property taxes are considered to be 100% collectible.

Property taxes are levied on November 1 based on the assessed value of property as listed on the previous January 1 and are due in two payments by November 10th and April 10th. Property taxes uncollected after November 10th and April 10th are considered delinquent and the City may assess penalties and interest. The taxes attach as an enforceable lien on property thirty (30) days thereafter, at which time they become delinquent. Property taxes are collected by San Miguel City and remitted monthly to the City.

The City estimates the allowance for uncollectible accounts based off the days delinquent. The City has estimated all accounts that are greater than 120 days to be uncollectible.

**Restricted Assets**

Restricted assets consist of those funds expendable for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be used.

**Inventory**

Inventories in governmental funds consist of expendable supplies held for consumption, and are valued at cost using a first-in, first-out (FIFO) method. The City's method of accounting for inventory is the consumption method. Under the consumption approach, governments report inventories they purchase as an asset and defer recognition of the expenditures until the period in which the inventories actually are consumed. Proprietary fund inventories are recorded at the lower of cost or market on a first-in, first-out basis, and consist of operating supplies held for use in operations and are recorded as expenditures when consumed rather than when purchased.

**Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$1,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Pursuant to the implementation of GASB Statement No. 34, the historical cost of infrastructure assets, (retroactive to 1979) are included as part of the governmental capital assets reported in the government wide statements. Information Technology Equipment including software is being capitalized and included in furniture, fixtures and equipment in accordance with NMAC 2.20.1.9 C (5). Donated capital assets are recorded at estimated fair market value at the date of donation.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Library books and periodicals are estimated to have a useful life of less than one year or are under the capitalization threshold and are expensed when purchased.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalize value of the assets constructed. There was no interest expense capitalized by the City during the current fiscal year. No interest was included as part of the cost of capital assets under construction.

Property, plant, and equipment of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Assets	Useful Lives (Years)
Infrastructure, water and sewer system and water line replacements	10-50
Buildings	32
Equipment and furniture	10-30
Capital lease equipment	Shorter of 5 years or lease term

**Deferred Outflows of Resources**

In addition to assets, the balance sheet reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a use of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenditure) until that time. The City has four types of items that qualify for reporting in this category in both the governmental and business-type activities.

**Deferred Inflows of Resources**

In addition to liabilities, the balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources. The City has one item which arises under the modified accrual basis of accounting which qualifies for reporting in this category. Accordingly, the item, unavailable revenue - property taxes, is reported only in the governmental funds balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

**Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA's. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Other Post-Employment Benefits**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Mexico Retiree Health Care Authority (NMRHCA) and additions to and deductions from NMRHCA's fiduciary net position have been determined on the same basis as they by NMRHCA. For this purpose, NMRHCA recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Compensated Absences**

Regular status employees are entitled to accumulated annual leave according to a graduated leave schedule of twelve days to eighteen days per year, depending on length of service. Employees may accumulate up to 212 hours (26.5 days) of annual leave and carry that leave forward from calendar year to calendar year. Department Directors shall accumulate eighteen days per year, regardless of seniority, and are allowed to accumulate up to 312 hours (39 days) of annual leave. Upon termination, any vacation leave accumulated but not taken at the time of termination shall be paid in full.

Regular status employees and Department Directors are entitled to accumulated sick leave at a rate of twelve days per year and may continuously accumulate sick leave. Employees may convert every accumulated hour of sick leave over 200 hours (25 days) to one half hour of vacation leave. No more than eighty hours of sick leave per year may be converted to vacation leave. Upon termination employees receive no pay for sick time accumulated.

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. In prior years, substantially all of the related expenditures have been liquidated by the general fund. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net position.

**Long-term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. For fund financial reporting, bond premiums and discounts, as well as issuance costs are recognized in the period the bonds are issued. Bond proceeds are reported as another financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**Fund Balance Classification Policies and Procedures**

In the governmental fund financial statements, fund balance is reported in five classifications:

**Nonspendable** - This classification includes amounts that cannot be spent because they are either (a) not in spendable form; for example, inventories, prepaid amounts, long term amount of loans and note receivable or (b) legally or contractually required to be maintained intact; for example, debt service reserves. The City has \$131,546 in nonspendable fund balance at June 30, 2023.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Restricted** - This classification includes amounts that are restricted to a specific purpose. Fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors (such as debt covenants) granters, contributors, or laws or regulations of other governments; (b) enabling legislation, as the term is used authorizes the City to assess, levy, charge, or otherwise mandate payment of resources and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. The City has \$13,070,816 in restricted fund balances at June 30, 2023.

**Committed** - This classification includes amounts that can only be used for specific purposes to constraints imposed by formal action of the City Council, the City's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specific use by taking the same type of action (for example, resolution or ordinance) it employed to previously commit those amounts. The City holds cash reserves of 1/12th of the General Fund final budgeted expenditures as required by the DFA- LGD.

**Assigned** - This classification includes amounts that are constrained by the City's *intent* to be used for specific purposes but are neither restricted nor committed and should be reported as assigned fund balance. The City Council has delegated the authority to assign amounts to be used for specific purposes to the City Manager and the Finance Director. The City has no assigned fund balances at June 30, 2023.

**Unassigned** - This classification is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund should be the only fund that reports a positive unassigned fund balance amount. The City has \$12,159,987 in unassigned fund balances at June 30, 2023.

**Minimum Fund Balance Policy:** The City's policy for maintaining a minimum amount of fund balance or operations is to minimize any sudden and unplanned discontinuity to programs and operations and for unforeseen contingencies. At a minimum, the budget shall ensure that the City holds cash reserves of 1/12<sup>th</sup> the General Fund expenditures. The City had minimum fund balance of \$1,189,123 at June 30, 2023.

When expenditures are incurred for purposes for which amounts in any of the spendable fund balance classifications could be used, it is the City's policy to use committed amounts first, followed by assigned amounts and then unassigned amounts.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

**Net Position:** Equity is classified as net position and displayed in three components:

- a. Net Investment in Capital Assets: Net position invested in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted Net Position: Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulation of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted Net Position: All other net position that do not meet the definition of "restricted" or "Net Investment in Capital Assets."

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Interfund Transactions:** Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Significant estimates in the City's financial statements include the allowance for uncollectible accounts in the enterprise funds, depreciation on capital assets, net pension liability calculations, the current portion of accrued compensated absences, and the estimate for landfill closure and post closure costs.

**NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Budgetary Information**

Annual budgets of the City are prepared prior to June 1 and must be approved by resolution of the City Councilors, and submitted to the Department of Finance and Administration for State approval. Once the budget has been formally approved, any amendments must also be approved by the City Council Members and the Department of Finance and Administration. A separate budget is prepared for each fund. Line items within each budget may be over-expended; however, it is not legally permissible to over-expend any budget in total by fund.

Enterprise and internal service fund budgets are prepared on a basis consistent with generally accepted accounting principles (GAAP). All annual appropriations lapse at fiscal year-end and carryover funds must be reappropriated in the budget of the subsequent fiscal year.

Governmental fund budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year.

The budgetary information presented in these financial statements has been properly amended by City Councilors in accordance with the above procedures.

The accompanying Statements of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual and Statements of Revenues, Expenses and Changes in Net Position - Budget (NonGAAP Budgetary Basis) and Actual presents comparisons of the legally adopted budget with actual data on a budgetary basis.

Since accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP), a reconciliation of resultant basis, perspective, equity and timing differences in the excess (deficiency) of revenues and other sources of financial resources for the year ended June 30, 2023 is presented. Reconciliations between the Non- GAAP budgetary basis amounts and the financial statements on the GAAP basis by fund can be found on each individual budgetary statement.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 3. DEPOSITS**

Section 22-8-40, NMSA 1978 authorizes the investment of City funds in a wide variety of instruments including certificates of deposit and other similar obligations, the state investment pool, money market accounts, and United States Government obligations. All invested funds of the City properly followed State investment requirements as of June 30, 2023.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks of savings and loan associations within the geographical boundaries of the City. Deposits may be made to the extent that they are insured by an agency of the United States or collateralized by the financial institution as required by statute. The financial institution must provide pledged collateral for 50% of the deposit amount in excess of the deposit insurance.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit. Excess funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

The City's accounts at an insured depository institution, including all noninterest-bearing transaction accounts, is insured by the FDIC up to the Standard Maximum Deposit Insurance Amount of \$250,000.

*Custodial Credit Risk - Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City does not have a deposit policy for custodial credit risk, other than following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). At June 30, 2023, \$50,198,873 of the City's bank balance of \$50,698,873 was subject to custodial credit risk. \$27,626,801 was uninsured and collateralized by collateral held by the pledging bank's trust department, not in the City's name and \$22,572,072 of the City's deposits was uninsured and uncollateralized at June 30, 2023.

	Southwest Capital Bank	Community First Bank	Total
Amount of deposits	\$ 29,071,670	21,627,203	50,698,873
FDIC Coverage	<u>(250,000)</u>	<u>(250,000)</u>	<u>(500,000)</u>
Total uninsured public funds	28,821,670	21,377,203	50,198,873
Collateralized by securities held by pledging institutions or by its trust department or agent in other City's name	<u>15,184,000</u>	<u>12,442,801</u>	<u>27,626,801</u>
Uninsured and uncollateralized	13,637,670	8,934,402	22,572,072
Collateral requirement (50%)	14,410,835	10,688,602	25,099,437
Pledged securities	<u>15,184,000</u>	<u>12,442,801</u>	<u>27,626,801</u>
Over (under) collateralized	\$ <u><u>773,165</u></u>	<u><u>1,754,199</u></u>	<u><u>2,527,364</u></u>

The collateral pledged is listed in page 100 in this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, City or political subdivision of the State of New Mexico.



**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 3. DEPOSITS (CONTINUED)**

**Reconciliation to the Statement of Net Position**

The carrying amount of deposits shown above are included in the City's Statement of Net Position as follows:

Cash and cash equivalents	\$	42,904,041
Investments		5,000,000
Restricted cash and cash equivalents		491,609
Custodial funds cash and cash equivalents		<u>57,398</u>
Total cash and cash equivalents	\$	<u>48,453,048</u>

**NOTE 4. RECEIVABLES**

Receivables as of June 30, 2023 are as follows:

	General Fund	Nonmajor Governmental	Total
Receivables			
Property taxes	\$ 455,576	-	455,576
Gross receipts taxes	1,796,580	400,793	2,197,373
Gasoline and oil taxes	-	67,332	67,332
Franchise and lodgers' taxes	39,965	44,664	84,629
MVD tax	7,982	-	7,982
Court fees	436,465	-	436,465
Cannabis taxes	-	18,348	18,348
Receivable from other government	-	<u>2,599,310</u>	<u>2,599,310</u>
Total	<u>2,736,568</u>	<u>3,130,447</u>	<u>5,867,015</u>
Less: Allowances	<u>(349,172)</u>	-	<u>(349,172)</u>
Net Receivables	<u>\$ 2,387,396</u>	<u>3,130,447</u>	<u>5,517,843</u>

Governmental funds report *unavailable revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities in the current period. Governmental funds also defer revenue recognition in connection with resources that have been received but not yet earned. The City did not have any unavailable revenue related to property taxes receivable for the year ended June 30, 2023.

Proprietary fund receivables as of June 30, 2023, are as follows:

	Wastewater	Natural Gas	Solid Waste	Water	Total
Utility receivables	\$ 646,000	1,268,859	665,013	2,371,769	4,951,641
Due from other governments					
Gross receipts taxes	-	-	45,319	181,274	226,593
Total receivables	<u>646,000</u>	<u>1,268,859</u>	<u>710,332</u>	<u>2,553,043</u>	<u>5,178,234</u>
Less: allowances	<u>(344,747)</u>	<u>(651,371)</u>	<u>(346,184)</u>	<u>(1,273,843)</u>	<u>(2,616,145)</u>
Totals	<u>\$ 301,253</u>	<u>617,488</u>	<u>364,148</u>	<u>1,279,200</u>	<u>2,562,089</u>

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 5. TRANSFERS AND INTERFUND RECEIVABLES**

Net operating transfers, made to close out funds and to supplement other funding sources, were as follows:

Fund	Name	Transfers In	Transfers Out
101	General Fund	\$ 460,686	\$ 1,139,310
202	Lodgers' Tax Promotion	-	40,000
203	State Fire Grant	-	11,181
216	Street Improvement (PW)	-	15,654
220	Capital Improvement	-	368,450
231	Transportation Grant #5311	43,957	-
267	DFA – Capital Appropriation Project	75,000	-
282	Senior Citizen Center	100,000	-
288	4 <sup>th</sup> of July Fiestas	25,000	-
330	Recreation Center Phase II	-	200,000
331	Gasoline Tax Revenue Bonds	324,667	-
334	Municipal Pooled GRT Bonds	303,450	-
336	Automated System Financing	450,000	-
338	NMFA Fire Equipment Loan	11,181	-
433	Rehab Taxiway ABC & Apron	15,654	-
468	Recreation Center Phase II Construction	200,000	-
545	Utilities Admin	1,140,000	652,907
546	Utilities Service	950,000	-
610	Wastewater	2,227,291	2,438,591
620	Natural Gas	-	781,300
630	Solid Waste	1,126,259	1,804,959
640	Water	2,695,156	2,845,949
652	Housing – Low Rent	150,000	-
		<u>\$ 10,298,301</u>	<u>\$ 10,298,301</u>

The City records temporary interfund receivables and payables to enable the funds to operate until monies are received. The composition of interfund balances during the year ended June 30, 2023 is as follows:

Fund	Due From	Due To
General Fund	\$ 3,739,467	405,116
Other Governmental Funds	-	3,143,513
Wastewater	-	60,000
Natural Gas	19,384	-
Solid Waste	32,302	112,057
Water	96,540	187,007
Internal Service Fund	<u>20,000</u>	<u>-</u>
Total	<u>\$ 3,907,693</u>	<u>3,907,693</u>

All interfund receivables and payables are required to be paid within one year.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 6. CAPITAL ASSETS**

A summary of capital assets and changes occurring during the year ended June 30, 2023 follows. Land and construction in progress are not subject to depreciation.

Governmental-type activities:

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Capital assets not being depreciated</b>				
Land	\$ 19,268,700	-	-	19,268,700
Construction in progress	2,484,531	4,455,730	(2,441,154)	4,499,107
<b>Total capital assets not being depreciated</b>	<u>21,753,231</u>	<u>4,455,730</u>	<u>(2,441,154)</u>	<u>23,767,807</u>
<b>Capital assets being depreciated</b>				
Buildings and improvements	24,287,153	46,493	-	24,333,646
Vehicles	5,755,942	724,539	(20,694)	6,459,787
Machinery and equipment	6,824,048	309,642	(9,166)	7,124,524
Infrastructure	18,508,152	2,441,154	-	20,949,306
<b>Total assets being depreciated</b>	<u>55,375,295</u>	<u>3,521,828</u>	<u>(29,860)</u>	<u>58,867,263</u>
<b>Total capital assets</b>	<u>77,128,526</u>	<u>7,977,558</u>	<u>(2,471,014)</u>	<u>82,635,070</u>
<b>Accumulated depreciation</b>				
Buildings and improvements	(9,885,710)	(818,809)	-	(10,704,519)
Vehicles	(4,904,109)	(122,727)	20,694	(5,006,142)
Machinery and equipment	(5,651,249)	(305,999)	9,166	(5,948,082)
Infrastructure	(8,194,935)	(509,239)	-	(8,704,174)
<b>Total accumulated depreciation</b>	<u>(28,636,003)</u>	<u>(1,756,774)</u>	<u>29,860</u>	<u>(30,362,917)</u>
<b>Net Capital Assets</b>	<u>\$ 48,492,523</u>	<u>6,220,784</u>	<u>(2,441,154)</u>	<u>52,272,153</u>

Depreciation expense for the year ended June 30, 2023 was charged to governmental activities as follows:

General government	\$ 101,313
Public safety	351,821
Public works	991,598
Culture and recreation	306,593
Health and welfare	5,449
<b>Total</b>	<u>\$ 1,756,774</u>

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 6. CAPITAL ASSETS (CONTINUED)**

Business-Type Activities:

	Beginning Balance	Additions	Deletions	Ending Balance
<b>Capital assets not being depreciated</b>				
Land	\$ 1,196,155	-	-	1,196,155
Water rights	8,440,682	-	-	8,440,682
Construction in progress	13,915,553	3,324,202	(13,626,615)	3,613,140
<b>Total capital assets not being depreciated</b>	<u>23,552,390</u>	<u>3,324,202</u>	<u>(13,626,615)</u>	<u>13,249,977</u>
<b>Capital assets being depreciated</b>				
Land improvements	261,209	1,532	-	262,741
Buildings and improvements	4,361,235	-	(66,382)	4,294,853
Vehicles	5,063,862	1,321,029	(683,076)	5,701,815
Furniture, fixtures and equipment	5,799,173	309,841	(98,699)	6,010,315
Water systems	3,270,820	-	-	3,270,820
Infrastructure	45,016,805	13,626,615	-	58,643,420
<b>Total assets being depreciated</b>	<u>63,773,104</u>	<u>15,259,017</u>	<u>(848,157)</u>	<u>78,183,964</u>
<b>Total capital assets</b>	<u>87,325,494</u>	<u>18,583,219</u>	<u>(14,474,772)</u>	<u>91,433,941</u>
<b>Accumulated depreciation</b>				
Land improvements	(10,821)	(35,250)	-	(46,071)
Buildings and improvements	(4,004,152)	(50,212)	66,382	(3,987,982)
Vehicles	(3,938,292)	(437,036)	683,076	(3,692,252)
Furniture, fixtures and equipment	(4,036,369)	(329,496)	98,699	(4,267,166)
Water systems	(3,167,531)	(65,416)	-	(3,232,947)
Infrastructure	(10,864,926)	(1,019,231)	-	(11,884,157)
<b>Total accumulated depreciation</b>	<u>(26,022,091)</u>	<u>(1,936,641)</u>	<u>848,157</u>	<u>(27,110,575)</u>
<b>Net Capital Assets</b>	<u>\$ 61,303,403</u>	<u>16,646,578</u>	<u>(13,626,615)</u>	<u>64,323,366</u>

Depreciation expense for the year ended June 30, 2023 was charged to business-type activities as follows:

Internal service	\$ 45,343
Wastewater	559,554
Natural gas	125,779
Solid waste	379,873
Water	826,092
<b>Total</b>	<u>\$ 1,936,641</u>

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 7. LONG-TERM DEBT**

**Governmental Activities**

During the year ended June 30, 2023, the following changes occurred in the liabilities reported in the government-wide statement of net position:

	Beginning Balance	Additions	Reductions	Ending Balance	Amount Due Within One Year
<b>Revenue Bonds</b>	\$				
2021 Series GRT refunding & Improvement Revenue Bonds	3,370,000	-	(360,000)	3,010,000	365,000
<b>Total Revenue Bonds</b>	<u>3,370,000</u>	<u>-</u>	<u>(360,000)</u>	<u>3,010,000</u>	<u>365,000</u>
<b>Notes Payable</b>					
NMFA #12 Truck Bay	100,640	-	(11,183)	89,457	11,182
NMFA #30 Abe Montoya Recreation Center	944,476	-	(308,243)	636,233	314,624
NMFA Fire Equipment PPRF-4952	177,471	-	(21,777)	155,694	22,106
<b>Total Notes Payable</b>	<u>\$ 1,222,587</u>	<u>-</u>	<u>(341,203)</u>	<u>881,384</u>	<u>347,912</u>

	Beginning Balance	Net Change	Ending Balance	Due Within One Year
Compensated absence	\$ 450,421	38,823	489,244	342,470
Total	<u>\$ 450,421</u>	<u>38,823</u>	<u>489,244</u>	<u>342,470</u>

**Bonds**

In October 2012, the City issued \$6,640,000 of Series 2012 Gross Receipts Tax Refunding and Improvement Revenue Bonds. The bonds were used to refund its 2002 Series GRT Refunding and Improvement Revenue Fund in the aggregate principal amount of \$2,510,000 and its March 2004 Recreation Center loan from NMFA in the principal amount of \$2,506,975. The bonds mature on June 2032 and have an interest rate of 2% to 4%.

Annual debt service requirements to maturity for the revenue bonds are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2024	\$ 365,000	98,650	463,650
2025	375,000	87,700	462,700
2026	385,000	76,450	461,450
2027	395,000	64,900	459,900
2028	410,000	53,050	463,050
2029-2032	1,080,000	70,700	1,150,700
Total	<u>\$ 3,010,000</u>	<u>451,450</u>	<u>3,461,450</u>

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 7. LONG-TERM DEBT (CONTINUED)**

**NMFA Loans**

NFMA Loans outstanding at June 2023 are comprised of the following:

	NMFA #12 Truck Bay	NMFA #30 Montoya Recreation Center	NMFA PPRF 4952 Fire Apparatus Equipment
Original Issue	\$ 223,300	2,801,121	219,196
Principal	May 1	May 1	May 1
Interest	November 1 May 1	November 1 May 1	July 1 May 1
Interest Rates	0.19%	2.300%	0.1% - 2.340%
Maturity Date	May 2031	May 2025	May 2030

The City entered into several loan agreements with the New Mexico Finance Authority, wherein the City pledged revenue derived from New Mexico Fire Protection Allotments to cover debt service. This revenue is subject to intercept agreements.

Annual debt service requirements to maturity for the NMFA loans are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2024	\$ 347,912	10,280	358,192
2025	355,000	3,191	358,191
2026	33,413	111	33,524
2027	33,436	89	33,525
2028	33,458	67	33,525
2029-2031	78,165	67	78,232
Total	\$ <u>881,384</u>	<u>13,805</u>	<u>895,189</u>

**Compensated Absences**

Employees of the City are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2023, compensated absences increased by \$38,823 from the prior year accrual. Compensated absences are liquidated by the respective funds in which they are accrued.

**Business-Type Activities**

The proprietary funds have incurred various forms of debt which were used for the purposes of constructing, expanding, repairing and making improvements to its property, plant and equipment. The following schedule shows the changes to its various forms of debt during the fiscal year ended June 30, 2023:

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 7. LONG-TERM DEBT (CONTINUED)**

Notes Payable	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
NMED Revolving Fund Program					
Loan #1438042	\$ 2,666,558	-	(512,402)	2,154,156	522,650
NMED Wastewater Construction					
Loan #CWSRF-004	2,501,304	-	(357,329)	2,143,975	357,329
NMED Wastewater Facility					
Construction Loan #CWSRF-016	284,800	-	(17,800)	267,000	17,800
NMFA #13 Effluent Reuse					
Distribution	22,809	-	(2,509)	20,300	2,515
NMFA #14 Water Project Fund	8,240	-	(813)	7,427	815
NMFA #15 Taylor Wells #2					
Replacement	15,522	-	(1,707)	13,815	1,712
NMFA #18 Drinking Water State					
Revolving Loan	174,009	-	(14,309)	159,700	14,344
NMFA #19 Peterson Dam and					
Reservoir	30,000	-	(3,000)	27,000	3,000
NMFA #21 Taylor Well Field Loan	179,096	-	(13,571)	165,525	13,605
NMFA #22 2010 DW Drinking Water	185,117	-	(14,027)	171,090	14,063
NMFA #23 2011 DW Drinking Water	190,473	-	(14,433)	176,040	14,469
NMFA #25 Water Project Fund	43,759	-	(3,597)	40,162	3,606
NMFA #27 Rehab 3 City Water					
Tanks	156,702	-	(11,012)	145,690	11,040
NMFA #28 Water Treatment Plant	30,642	-	(2,153)	28,489	2,159
NMFA #29 Storage, Conveyance,					
Delivery of Water	57,760	-	(4,374)	53,386	4,388
NMFA #31 Storage, Conveyance,					
Delivery of Water	98,643	-	(6,928)	91,715	6,950
NMFA #32 Phase II Water System					
Improvement	63,984	-	(4,191)	59,793	3,733
NMFA PPRF-4698 Storie Lake					
Reservoir Water Storage Rights	2,548,929	-	(401,659)	2,147,270	409,933
NMFA #34 Water System					
Improve-Chico	115,265	-	(6,269)	108,996	7,397
NMFA #35 Water System					
Improve-Grand Ave & 8 <sup>th</sup> St	46,795	-	(2,545)	44,250	4,364
NMFA #37 Water System					
Improvement	186,165	-	(10,734)	175,431	10,368
New Mexico CWSRF	768,270	81,730	-	850,000	38,414
Hanna Park Reuse System DW-5362	-	118,351	-	118,351	6,103
Total Notes Payable	<u>\$ 10,374,842</u>	<u>200,081</u>	<u>(1,405,362)</u>	<u>9,169,561</u>	<u>1,470,757</u>
Landfill Closure and post closure	<u>\$ 1,302,818</u>	<u>-</u>	<u>(1,025)</u>	<u>1,303,843</u>	<u>-</u>

	Beginning Balance	Net Change	Ending Balance	Due Within One Year
Compensated absence	\$ 110,965	28,591	139,556	96,563
Total	<u>\$ 110,965</u>	<u>28,591</u>	<u>139,556</u>	<u>96,563</u>

**Loans Payable**

NMFA Loans outstanding at June 30, 2023 are comprised of the following:

Fiscal Year Ending June 30,	Principal	Interest	Total Debt Service
2024	\$ 1,470,757	100,413	1,571,170
2025	1,490,631	80,588	1,571,219
2026	1,511,509	59,765	1,571,274
2027	1,533,300	38,024	1,571,324
2028	990,195	15,452	1,005,647
2029-2033	1,263,878	13,301	1,277,179
2034-2038	593,153	4,020	597,173
2039-2043	234,417	297	234,714
2044-2046	81,721	-	81,721
Total	<u>\$ 9,169,561</u>	<u>311,860</u>	<u>9,481,421</u>

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**NOTE 7. LONG-TERM DEBT (CONTINUED)**

	NMED Revolving Fund Program Loan #1438042	NMED Wastewater Construction Loan #CWSRF-004	NMED Wastewater Facility Construction Loan #CWSRF-016
Original Issue	\$ 9,250,450	7,146,582	356,000
Principal	September 7	April 16	July 24
Interest	September 7	N/A	N/A
	N/A	N/A	N/A
Interest Rates	2.000%	N/A	N/A
Maturity Date	September 2027	April 2029	July 2038
	NMFA #13 Effluent Reuse Distribution	NMFA #14 Water Project Fund	NMFA #15 Taylor Wells #2 Replacement
Original Issue	\$ 50,000	132,000	618,465
Principal	June 1	June 1	June 1
Interest	June 1	June 1	June 1
	N/A	N/A	N/A
Interest Rates	0.250%	0.250%	0.250%
Maturity Date	June 2031	June 2031	June 2031
	NMFA #18 Drinking Water State Revolving Loan	NMFA #19 Peterson Dam Reservoir	NMFA #21 Taylor Well Field Loan
Original Issue	\$ 275,000	60,000	400,000
Principal	June 1	June 1	May 1
Interest	N/A	N/A	November 1
	N/A	N/A	May 1
Interest Rates	N/A	N/A	0.250%
Maturity Date	June 2034	June 2032	May 2035
	NMFA #22 2010 DW Drinking Water	NMFA #23 2011 DW Drinking Water	NMFA #25 Water Project Fund
Original Issue	\$ 305,525	305,689	72,200
Principal	May 1	May 1	June 1
Interest	November 1	November 1	June 1
	May 1	May 1	N/A
Interest Rates	0.250%	0.250%	0.250%
Maturity Date	May 2035	May 2035	June 2034
	NMFA #27 Rehab 3 City Water Tanks	NMFA #28 Water Treatment Plant	NMFA #29 Storage, Conveyance Delivery of Water
Original Issue	\$ 222,300	43,682	87,800
Principal	May 1	May 1	June 1
Interest	November 1	November 1	N/A
	May 1	May 1	N/A
Interest Rates	0.250%	0.250%	N/A
Maturity Date	May 2036	May 2036	June 2035



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**NOTE 7. LONG-TERM DEBT (CONTINUED)**

	<u>NMFA #31 Storage, Conveyance, Delivery of Water</u>	<u>NMFA #32 Phase II Water System, Improvements</u>	<u>NMFA PPRF-4698 Storie Lake Reservoir Water Storage Rights</u>
Original Issue	\$ 137,096	81,694	4,090,681
Principal	June 1	May 1	May 1
Interest	June 1	November 1	November 1
	N/A	May 1	May 1
Interest Rates	0.250%	2.750%	1.470 – 2.590%
Maturity Date	June 2036	May 2037	May 2028
	<u>NMFA #34 Water System Improve – Chico Dr &amp; 8<sup>th</sup> Water Lines</u>	<u>NMFA #35 Water System Improve - Grand Ave &amp; 8<sup>th</sup> St Press Zone</u>	<u>NMFA #37 Water System Improvements</u>
Original Issue	\$ 63,260	51,478	210,250
Principal	May 1	May 1	May 1
Interest	November 1	November 1	November 1
	May 1	May 1	May 1
Interest Rates	0.250%	0.250%	0.250%
Maturity Date	May 2038	May 2033	May 2039
	<u>New Mexico CWSRF</u>	<u>Hanna Park Reuse System DW-5362</u>	
Original Issue	\$ 850,000	125,000	
Principal	February 2	May 1	
Interest	N/A	November 1	
	N/A	May 1	
Interest Rates	N/A	.250%	
Maturity Date	May 2042	May 2043	

Annual debt service requirements to maturity for the NMFA loans are as follows:

The City of Las Vegas has pledged future revenues from the sewer system, net of operation and maintenance expenses, to repay \$9,250,540 to the New Mexico Environment Department for the Revolving Fund Program Loan #1438042, issued in 2002.

The City of Las Vegas has pledged future revenues from the sewer system, net of operation and maintenance expenses and the distributions to the City of state shared gross receipts tax revenues from the New Mexico Taxation and Revenue Department to repay \$7,146,582 to the New Mexico Environment Department for the Wastewater Construction Loan #CWSRF-004, issued in 2010.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$356,000 NMED #CWSRF-016 Clean Water State Revolving Loan issued in 2012. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the sewer system, net of operation and maintenance expenses, to repay \$50,000 in Las Vegas NMFA #13 Effluent Reuse Distribution, issued in 2011. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$132,000 Las Vegas NMFA #14 Water Project Fund, issued in 2012. The loan is payable solely from utility customer net revenues.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
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**NOTE 7. LONG-TERM DEBT (CONTINUED)**

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$618,465 Las Vegas NMFA #15 Taylor Wells #2 Replacement, issued in 2012. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$275,000 NMFA #18 Drinking Water State Revolving Loan issued in 2013. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$60,000 Las Vegas NMFA #19 Peterson Dam Reservoir, issued in 2013. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$400,000 NMFA #21 Taylor Well Field Loan issued in 2013. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$305,525 NMFA #22 2010 DW Drinking Water issued in 2013. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$305,689 NMFA #23 2011 DW Drinking Water issued in 2013. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$72,200 NMFA #25 Water Project Fund issued in 2014. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$222,300 NMFA #27 DW Drinking Water issued in 2013. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$43,682 NMFA #28 Water Treatment Plant issued in 2015. The City has the option to borrow up to \$43,682, but have only borrowed \$34,933 as of June 30, 2021. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$87,800 NMFA #29 Storage, Conveyance, Delivery of Water issued in 2015. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$137,096 NMFA#31 Water Project Loan issued in 2016. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$81,694 NMFA #32 Phase II Water System Improvement Loan issued in 2018. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$4,090,681 NMFA PPRF-4698 Storie Lake Reservoir Water Storage Rights Loan issued in 2019. The loan is payable solely from utility customer net revenues.

**STATE OF NEW MEXICO  
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**NOTE 7. LONG-TERM DEBT (CONTINUED)**

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$63,260 NMFA #34 Water System Improve - Chico Dr. & 8th Water Lines Loan issued in 2018. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$51,478 NMFA #35 Water System Improve - Grand Ave & 8th St. - Press Zone Loan issued in 2018. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$210,250 NMFA #37 Water System Improvements Loan issued in 2018. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expenses, to repay \$850,000 NMED #CWSRF Clean Water State Revolving Loan issued in 2021. The loan is payable solely from utility customer net revenues.

The City of Las Vegas has pledged future revenues from the water system, net of operation and maintenance expense, to repay \$125,000 NMFA DW-5362 Hanna Park Reuse System Expansion issued in 2021 with draw downs beginning in 2023.

**Compensated Absences** – Employees of the City are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2023, compensated absences decreased \$28,591 from the prior year accrual. Compensated absences are liquidated by the respective funds in which they are accrued.

**Internal Service Funds:**

	Beginning Balance	Net Change	Ending Balance	Due Within One Year
Compensated absence	\$ 66,772	10,506	77,278	49,245
Total	\$ 66,772	10,506	77,278	49,245

**Compensated Absences-** Employees of the City are able to accrue a limited amount of vacation and other compensatory time during the year. During fiscal year June 30, 2023, compensated absences increased \$10,506 from the prior year accrual. Compensated absences are liquidated by the respective funds in which they are accrued.

**NOTE 8. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts, thefts of, damage to, and destruction of property, errors and omissions and natural disasters. The City participates in the New Mexico Self-Insurers' Fund risk pool. The New Mexico Self-Insurer's Fund risk pool operates as a common risk management and insurance program for workers compensation and property and casualty coverage.

The City has not filed any claims for which the settlement amount exceeded the insurance coverage during the past three years. However, should a claim be filed against the City which exceeds the insurance coverage, the City would be responsible for a loss in excess of the coverage amounts. As claims are filed, the New Mexico Self-Insurers' Fund assesses and estimates the potential for loss and handles all aspects of the claim.

At June 30, 2023, no unpaid claims have been filed which exceed the policy limits and to the best of management's knowledge and belief all known and unknown claims will be covered by insurance.

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**NOTE 9. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES**

Generally accepted accounting principles require disclosures of certain information concerning individual funds including:

- A. Deficit fund balance of individual funds. The following fund reflected a deficit fund balance as of June 30, 2023:

State Grant Fund	\$	(4,369)
Historic Preservation		(5,202)
Region IV JAG		(1,170)
Transportation Grant		(36,898)
NM Traffic Safety		(6,482)
Clean and Beautiful Grant		(12,122)
4 <sup>th</sup> of July Fiestas		(25,624)
Enhanced 911 Grant		(5,977)
NMFA Fire Equipment Loan		(2,063)
Special Legislative Appropriation		<u>(369,811)</u>
Total	\$	<u><u>(469,718)</u></u>

- B. Actual expenditures in excess of the amount budgeted at the budgetary authority level. Budgetary legal level of control is at the fund level. There were no funds that exceeded approved budgetary authority for the year ended June 30, 2023.
- C. Designated cash appropriations in excess of available balances: There were no funds that exceeded appropriations for the year ended June 30, 2023.

**NOTE 10. PUBLIC EMPLOYEES RETIREMENT ASSOCIATION**

**Plan description.** The Public Employees Retirement Fund is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Audit Correction Officers, Municipal General, Municipal Police/Detention Officers, Municipal Fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), each employee and elected official of every affiliated public employer is required to be a member in the PERA Fund, unless specifically excluded.

**Benefits provided.** Benefits are generally available at age 65 with five years or benefits are generally available at age 65 with five or more years of service or after 25 years of service regardless of age for TIER I members. Provisions also exist for retirement between ages 60 and 65, with varying amounts of service required. Certain police and fire members may retire at any age with 20 or more years of service for Tier I members. Generally, the amount of retirement pension is based on final average salary, which is defined under Tier I as the average of salary for the 36 consecutive months of credited service producing the largest average; credited service; and the pension factor of the applicable coverage plan. Monthly benefits vary depending upon the plan under which the member qualifies, ranging from 2% to 3.5% of the member's final average salary per year of service. The maximum benefit that can be paid to a retiree may not exceed a range of 60% to 90% of the final average salary, depending on the division. Benefits for duty and non-duty death and disability and for post-retirement survivors' annuities are also available.

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**NOTE 10. PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (CONTINUED)**

***TIER II.*** The retirement age and service credit requirements for normal retirement for PERA state and municipal general members hired increased effective July 1, 2013 with the passage of Senate Bill 27 in the 2013 Legislative Session. Under the new requirements (Tier II), general members are eligible to retire at any age if the member has at least eight years of service credit and the sum of the member's age and service credit equals at least 85 or at age 65 with 5 or more years of service credit. General members hired on or before June 30, 2013 (Tier I) remain eligible to retire at any age with 25 or more years of service credit. Under Tier II, police and firefighters in Plans 3, 4, and 5 are eligible to retire at any age with 25 or more years of service credit. State police and adult correctional officers, peace officers and municipal juvenile detention officers will remain in 25-year retirement plans, however, service credit will no longer be enhanced by 20%. All public safety members in Tier II may retire at age 60 with 6 or more years of service credit. Generally, under Tier II pension factors were reduced by .5%, employee contributions increased 1.5 percent and effective July 1, 2014 employer contributions were raised .05 percent. The computation of final average salary increased as the average of salary for 60 consecutive months.

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**NOTE 10. PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (CONTINUED)**

**Contributions.** See PERA’s annual comprehensive financial report for contribution provided description.

<b>PERA Contribution Rates and Pension Factors in effect during FY22</b>						
	<b>Employee Contribution Percentage</b>		<b>Employer Contribution Percentage</b>	<b>Pension Factor per year of Service</b>		<b>Pension Maximum as a Percentage of the Final Average Salary</b>
	<b>Annual Salary less than \$20,000</b>	<b>Annual Salary greater than \$20,000</b>		<b>TIER 1</b>	<b>TIER 2</b>	
<b>Coverage Plan</b>						
<b>STATE PLAN</b>						
State Plan 3	7.42%	9.92%	18.24%	3.0%	2.5%	90%
<b>MUNICIPAL PLANS 1 - 4</b>						
Municipal Plan 1 (plan open to new employers)	7.0%	8.5%	7.65%	2.0%	2.0%	90%
Municipal Plan 2 (plan open to new employers)	9.15%	10.65%	9.8%	2.5%	2.0%	90%
Municipal Plan 3 (plan closed to new employers 6/95)	13.15%	14.65%	9.8%	3.0%	2.5%	90%
Municipal Plan 4 (plan closed to new employers 6/00)	15.65%	17.15%	12.3%	3.0%	2.5%	90%
<b>MUNICIPAL POLICE PLANS 1 – 5</b>						
Municipal Police Plan 1	7.0%	8.5%	10.65%	2.0%	2.0%	90%
Municipal Police Plan 2	7.0%	8.5%	15.65%	2.5%	2.0%	90%
Municipal Police Plan 3	7.0%	8.5%	19.15%	2.5%	2.0%	90%
Municipal Police Plan 4	12.35%	13.85%	19.15%	3.0%	2.5%	90%
Municipal Police Plan 5	16.3%	17.8%	19.15%	3.5%	3.0%	90%
<b>MUNICIPAL FIRE PLANS 1 - 5</b>						
Municipal Fire Plan 1	8.0%	11.0%	11.65%	2.0%	2.0%	90%
Municipal Fire Plan 2	8.0%	11.0%	18.15%	2.5%	2.0%	90%
Municipal Fire Plan 3	8.0%	11.05%	21.90%	2.5%	2.0%	90%
Municipal Fire Plan 4	12.8%	15.8%	21.90%	3.0%	2.5%	90%
Municipal Fire Plan 5	16.2%	19.2%	21.90%	3.5%	3.0%	90%
<b>MUNICIPAL DETENTION OFFICER PLAN 1</b>						
Municipal Detention Officer Plan 1	16.65%	18.15%	17.30%	3.0%	3.0%	90%
<b>STATE POLICE AND ADULT CORRECTIONAL OFFICER PLANS, ETC.</b>						
State Police and Adult Correctional Officer Plan 1	7.6%	9.1%	25.50%	3.0%	3.0%	90%
State Plan 3 - Peace Officer	7.42%	9.92%	18.24%	3.0%	3.0%	90%
Juvenile Correctional Officer Plan 2	4.78%	7.28%	27.37%	3.0%	3.0%	90%

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**NOTE 10. PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (CONTINUED)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.** At June 30, 2023, the City reported a liability of \$21,725,361 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021. The total pension liability was rolled-forward from the valuation date to the plan year ending June 30, 2022 using generally accepted actuarial principles. Therefore, the employer's portion was established as of the measurement date of June 30, 2021. There were no significant events or changes in benefit provision that required an adjustment to the roll-forward liabilities as of June 30, 2022. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined.

**PERA Fund Municipal General Division.** At June 30, 2022, the City's proportion was 0.715940%, which was an increase of 0.001224% from its proportion measured as of June 30, 2020.

For the year ended June 30, 2023, the City recognized pension expense of \$1,229,421. At June 30, 2023, the City reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 50,906	308,827
Changes in assumptions	-	-
Net difference between projected and actual earning on pension plan investments	1,256,734	-
Changes in proportion and differences between City's contributions and proportionate share of contributions	376,489	-
City's contributions subsequent to the measurement date	707,351	-
<b>Total</b>	<b>\$ 2,391,480</b>	<b>308,827</b>

\$707,351 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2024	\$ 529,021
2025	282,534
2026	(428,534)
2027	922,281
2028	-
Thereafter	-

**STATE OF NEW MEXICO  
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**NOTE 10. PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (CONTINUED)**

**PERA Fund Municipal Police Division** At June, 2022, the City's proportion was 0.61238%, which was an increase of 0.030174% from its proportion measured as of June 30, 2021.

For the year ended June 30, 2023, the City recognized pension expense of \$412,838. At June 30, 2023, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 128,199	-
Changes in assumptions	-	-
Net difference between projected and actual earning on pension plan investments	430,039	-
Changes in proportion and differences between City's contributions and proportionate share of contributions	144,362	297,633
City's contributions subsequent to the measurement date	378,938	-
<b>Total</b>	<b>\$ 1,081,538</b>	<b>297,633</b>

\$378,938 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2024	\$ 76,909
2025	75,934
2026	(89,899)
2027	342,023
2028	-
Thereafter	-

**PERA Fund Municipal Fire Division** At June 30, 2022, the City's proportion was 0.54053%, which was an increase of 0.02906% from its proportion measured as of June 30, 2021.



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**NOTE 10. PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (CONTINUED)**

For the year ended June 30, 2023, the City recognized pension expense of \$499,514. At June 30, 2023, the City reported deferred outflows of resources and deferred inflows or resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 25,533	2,898
Changes in assumptions	-	-
Net difference between projected and actual earning on pension plan investments	183,037	-
Changes in proportion and differences between City's contributions and proportionate share of contributions	202,350	1,652
City's contributions subsequent to the measurement date	176,838	-
<b>Total</b>	<b>\$ 587,758</b>	<b>4,550</b>

\$176,838 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:		
2024	\$	181,747
2025		99,240
2026		(18,263)
2027		143,646
2028		-
Thereafter		-

**Actuarial assumptions.** The total pension liability in the June 30, 2021 actuarial valuation was determined using the following significant actuarial assumptions, applied to all periods included in the measurement:

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**NOTE 10. PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (CONTINUED)**

Actuarial valuation date	June 30, 2021
Actuarial cost method	Entry age normal
Amortization Method	Level Percentage of Payroll for all divisions except for the Legislative division which is Level Dollar
Amortization Period	25 years
Actuarial assumptions	
Investment rate of return	7.25% annual rate, net of investment expense
Projected salary increases	3.25% to 13.50% annual rate
Includes inflation at	2.50%
Mortality assumption	The mortality assumptions are based on the RPD-2014 Blue Collar mortality table with female ages set forward one year. Future improvement in mortality rates is assumed using 60% of the MP-2017 projection scale generationally. For non-public safety groups, 25% of in-service deaths are assumed to be duty related and 35% are assumed to be duty-related for public safety groups.
Experience study dates	July 1, 2008 to June 30, 2017 (demographic) and July 1, 2010 through June 20, 2017 (economic)

The total pension liability, net pension liability, and certain sensitivity information are based on an actuarial valuation performed as of June 30, 2021. The total pension liability was rolled-forward from the valuation date to the plan year ended June 30, 2022. These assumptions were adopted by the Board use in the June 30, 2021 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
Global Equity	35.50%	6.35%
Risk Reduction & Mitigation	19.50%	1.90%
Credit Oriented Fixed Income	15.00%	4.45%
Real Assets	20.00%	5.10%
Multi-Risk Allocation	10.00%	6.65%
Total	100.0%	

**Discount rate.** A single discount rate of 7.25% was used to measure the total pension liability as of June 30, 2021. This single discount rate was based on a long-term expected rate of return on pension plan investments of 7.25%, compounded annually, net of expense. Based on the stated assumptions and the projection of cash flows, the plan's fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current plan members. Therefore, the

**STATE OF NEW MEXICO  
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JUNE 30, 2023**

**NOTE 10. PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (CONTINUED)**

long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability. The projections of cash flows used to determine this single discount rate assumed that plan member and employer contributions will be made at the current statutory levels.

**Sensitivity of the City's proportionate share of the net pension liability to changes in the discount rate.** The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

**PERA Fund Municipal General Division**

	<b>1% Decrease (6.25%)</b>	<b>Current Discount Rate (7.25%)</b>	<b>1% Increase (8.25%)</b>
City's proportionate share of the net pension liability	\$ <u>19,215,836</u>	<u>12,698,688</u>	<u>7,284,660</u>

**PERA Fund Municipal Police Division**

	<b>1% Decrease (6.25%)</b>	<b>Current Discount Rate (7.25%)</b>	<b>1% Increase (8.25%)</b>
City's proportionate share of the net pension liability	\$ <u>7,383,875</u>	<u>4,921,592</u>	<u>2,906,981</u>

**PERA Fund Municipal Fire Division**

	<b>1% Decrease (6.25%)</b>	<b>Current Discount Rate (7.25%)</b>	<b>1% Increase (8.25%)</b>
City's proportionate share of the net pension liability	\$ <u>5,407,186</u>	<u>4,105,081</u>	<u>3,035,872</u>

**Pension plan fiduciary net position.** Detailed information about the pension plan's fiduciary net position is available in the separately issued PERA's financial reports.

**Payables to the pension plan:** At June 30, 2023 the City had no outstanding contributions to the pension plan and therefore, had no payables reported as of June 30, 2023.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 11. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN**

Plan Description - Employees for the City are provided with OPEB through the Retiree Health Care Fund (the Fund) - a cost-sharing multiple-employer defined benefit OPEB plan administered by the New Mexico Retiree Health Care Authority (NMRHCA). NMRHCA was formed February 13, 1990, under the New Mexico Retiree Health Care Act (the Act) of New Mexico Statutes Annotated, as amended (NMSA 1978), to administer the Fund under Section 10-7C-1-19 NMSA 1978. The Fund was created to provide comprehensive group health insurance coverage for individuals (and their spouses, dependents and surviving spouses) who have retired or will retire from public service in New Mexico.

NMRHCA is an independent agency of the State of New Mexico. The funds administered by NMRHCA are considered part of the State of New Mexico financial reporting entity and are OPEB trust funds of the State of New Mexico. NMRHCA's financial information is included with the financial presentation of the State of New Mexico.

**Benefits provided.** The Fund is a multiple employer cost sharing defined benefit healthcare plan that provides eligible retirees (including terminated employees who have accumulated benefits but are not yet receiving them), their spouses, dependents and surviving spouses and dependents with health insurance and prescription drug benefits consisting of a plan, or optional plans of benefits, that can be contributions to the Fund and by co-payments or out-of-pocket payments of eligible retirees.

**Employees covered by benefit terms** – At June 30, 2022, the Fund's measurement date, the following employees were covered by the benefit terms:

Plan membership	
Current retirees and surviving spouses	53,092
Inactive and eligible for deferred benefit	11,759
Current active members	92,520
	<u>157,371</u>
Active membership	
State general	18,691
State police and corrections	1,919
Municipal general	20,357
Municipal police	1,573
Municipal fire	756
Educational Retirement Board	49,224
	<u>92,520</u>

**Contributions** – Employer and employee contributions to the Fund total 3% for non-enhanced retirement plans and 3.75% of enhanced retirement plans of each participating employee's salary as required by Section 10-7C-15 NMSA 1978. The contributions are established by statute and are not based on an actuarial calculation. All employer and employee contributions are non-refundable under any circumstance, including termination of the employer's participation in the Fund. Contributions to the Fund from the City were \$296,884 for the year ended June 30, 2023.

**OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB** - At June 30, 2023, the City reported a liability of \$4,507,889 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2022. The City's proportion of the net OPEB liability was based on actual contributions provided to the Fund for the year ending June 30, 2022. At June 30, 2022, the City's proportion was 0.19501 percent.

For the year ended June 30, 2023, the City recognized OPEB income of \$1,204,142. At June 30, 2023 the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

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CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 11. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN (CONTINUED)**

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 74,979	668,165
Changes in assumptions	961,877	3,341,647
Changes in proportion	446,351	658,837
Net difference between projected and actual earnings on OPEB plan investments	62,160	-
Employer contributions subsequent to the measurement date	<u>197,922</u>	<u>-</u>
<b>Total</b>	<b>\$ <u>1,743,289</u></b>	<b><u>4,668,649</u></b>

Deferred outflows of resources totaling \$197,922 represent City contributions to the Fund made subsequent to the measurement date and will be recognized as a reduction of net OPEB liability in the year ending June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

<u>Year ended June 30:</u>	
2024	\$ (1,159,555)
2025	(766,722)
2026	(273,119)
2027	(573,057)
2028	<u>(350,829)</u>
Total	<u>\$ (3,123,282)</u>

**Actuarial assumptions.** The total OPEB liability was determined by an actuarial valuation as of June 30, 2021, using the following actuarial assumptions: actuarial assumptions:

Valuation date	June 30, 2021
Actuarial cost method	Entry age normal, level percent of pay, calculated on individual employee basis
Asset valuation method	Market value of assets
Inflation	2.30% for ERB; 2.50% for PERA
Projected payroll increases	3.25% to 13.00%, based on years of service, including inflation
Investment rate of return	7.00%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health care cost trend rate	8% graded down to 4.5% over 14 years for Non-Medicare medical plan costs and 7.5% graded down to 4.5% over 12 years for Medicare medical plan costs

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 11. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN (CONTINUED)**

Mortality ERB members: 2020 GRS Southwest Region Teacher Mortality Table, set back one year (and scaled at 95% for males). Generational mortality improvements in accordance with the Ultimate MP scales are projected from the year 2020. PERA members: Headcount-Weighted RP-2014 Blue Collar Annuitant Mortality, set forward one year for females, projected generationally with Scale MP-2017 times 60%.

**Rate of Return** – The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation, and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions.

The best estimates for the long-term expected rate of return is summarized as follows:

<b>Asset Class</b>	<b>Long-Term Rate of Return</b>
U.S. core fixed income	0.4%
U.S. equity – large cap	6.6%
Non U.S. – emerging markets	9.2%
Non U.S. – developed equities	7.3%
Private equity	10.6%
Credit and structured finance	3.1%
Real estate	3.7%
Absolute return	2.5%
U.S. equity – small/mid cap	6.6%

**Discount Rate** – The discount rate used to measure the Fund’s total OPEB liability is 5.42% as of June 30, 2022. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2059. The 7.00% discount rate, which includes the assumed inflation rate of 2.30% for ERB members and 2.50% for PERA members, was used to calculate the net OPEB liability through 2052. Beyond 2059, the index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher (3.54%) was applied. Thus, 5.42% is the blended discount rate.

**Sensitivity of the net OPEB liability to changes in the discount rate and healthcare cost trend rates.** The following presents the net OPEB liability of the County, as well as what the County’s net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.42 percent) or 1-percentage-point higher (6.42 percent) than the current discount rate; percent) than the current discount rate:

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 11. POST-EMPLOYMENT BENEFITS – STATE RETIREE HEALTH CARE PLAN (CONTINUED)**

<b>1% Decrease (4.42%)</b>	<b>Current Discount Rate (5.42%)</b>	<b>1% Increase (6.42%)</b>
\$ 5,609,790	4,507,889	3,629,344

The following presents the net OPEB liability of the City, as well as what the City’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

<b>1% Decrease</b>	<b>Current Discount Rate</b>	<b>1% Increase</b>
\$ 3,611,993	4,507,889	5,271,427

**OPEB plan fiduciary net position.** Detailed information about the OPEB plan’s fiduciary net position is available in NMRHCA’s audited financial statements for the year ended June 30, 2022.

**Payables changes in the net OPEB liability.** At June 30, 2023, the City did not accrue any payables for OPEB.

**NOTE 12. CONTINGENT LIABILITIES**

The City is party to various claims and lawsuits arising in the normal course of business. The City is insured through the New Mexico Self Insurers Fund. The maximum exposure of the City is not estimable as of June 30, 2023 in the remaining cases.

**NOTE 13. FEDERAL AND STATE GRANTS**

In the normal course of operations, the City receives grant funds from various federal and state agencies. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as a result of these audits is not believed to be material.

**NOTE 14. LANDFILL CLOSURE AND POST CLOSURE CARE COSTS**

The City reports a liability for post closure care costs in connection with its closed and inactive landfill. The City did not use the landfill for the year ending June 30, 2023. The City's waste is currently hauled to Wagon Mound and the City pays tipping fees. In 2023, the City obtained an updated Closure and Post Closure Care plan and the City obtains a current estimate of the closure costs each year. The total estimate of the landfill closure liability is \$1,303,843 at June 30, 2023. The City has no other responsibility for landfill activity.

As outlined in 20 NMAC 9.1 502.B, post closure maintenance activities will continue for a period of 30 years after original closure of the landfill. Inspection and maintenance reports will be compiled by the City of Las Vegas and submitted to the NMED in the annual monitoring reports. Periodically, the City will obtain an updated Closure and Post Closure Care plan in which the estimated liability has the potential to change due to inflation or deflation, technology, or applicable laws or regulations.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 15. ASSET RETIREMENT OBLIGATIONS**

The City accounts for certain costs associated with the future dismantling and removal of the Waste Water Treatment Plant in accordance with GASB Statement No. 83, Certain Asset Retirement Obligations. Under Statement No. 83, the act of placing the plant into operation required the City to recognize a liability and corresponding deferred outflow of resources equal to the estimated current cost of activities that state law requires the City to perform upon future retirement of the plant. The plant currently has an estimated 39-year remaining life.

The \$252,000 reported as a liability and \$219,690 as deferred outflow of resources at June 30, 2023 were determined based on probability-weighted engineering estimates of what it would cost to perform all dismantling and removal tasks. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

**NOTE 16. SUBSEQUENT EVENTS**

Events subsequent to June 30, 2023 have been evaluated by management through December 14, 2023, the date the financial statements were available for issuance. In the opinion of management, no events occurring after June 30, 2023 requires adjustments or disclosures in the financials statements.

**NOTE 17. RESTRICTED NET POSITION**

The government-wide statement of net position reports \$13,202,362 of restricted net position, all of which is restricted by enabling legislation.

**NOTE 18. CONCENTRATIONS**

The City depends on financial resources flowing from, or associated with, both the Federal Government and the State of New Mexico. Because of this dependency, the City is subject to changes in the specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations.

**NOTE 19. COMMITMENTS**

The City has various construction and purchase commitments as of June 30, 2023. The funding to cover the various commitments was grant funding, bond and/or note proceeds, including bonds, grants, and cash reserves.

**NOTE 20. HUD REPAYMENT AGREEMENT**

The City entered into a Repayment Agreement with US Department of Housing and Urban Development (HUD) as a result of certain number of units sold to ineligible families and to Region III Housing Authority back in 2004 under the Homeownership Program. Under the terms of the agreement, the City agreed to repay a total of \$3,584,000 to Las Vegas Housing Authority (subsequently merged to Northern Regional Housing Authority). The City is required to pay a minimum of \$150,000 starting June 30, 2021, through maturity date of June 30, 2046. The balance on this repayment agreement at June 30, 2023 is \$3,180,561.

**NOTE 21. TAX ABATEMENTS**

Governmental Accounting Standards Board Statement No. 77 requires the City to disclose information on certain tax abatement agreements affecting the City. Accordingly, the City did not have any tax abatements affecting the City during the year ended June 30, 2023.



**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2023**

**NOTE 22. RECENT ACCOUNTING PRONOUNCEMENTS**

In March 2020, GASB issued Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements, to be implemented for fiscal years beginning after June 15, 2022. The objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). A PPP is an arrangement in which a government contracts with an operator to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital assets, for a period of time in exchange or exchange-like transactions. The implementation of this Statement had no effect on the City's financial statements.

In May 2020, the GASB issued Statement No. 96, Subscription-Based Information Technology Arrangements, effective for periods beginning after June 15, 2022. GASB No. 96 defines a SBITA (subscription-based information technology arrangements); establishes that a SBITA results in a right-to-use subscription asset, an intangible asset, and a corresponding subscription liability; provides that capitalization criteria for outlays other than subscription payment including implementation costs of a SBITA; and requires note disclosures regarding a SBITA. The implementation of this Statement had no effect on the City's financial statements.

In April 2022, the GASB issued Statement No. 99, Omnibus 2022, with multiple effective dates as follows; (1) extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 24, as amended, and terminology updates related to Statement 53 and 63 are effective upon issuance. (2) The requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. (3) The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of this Statement had no effect on the City's financial statements.

**NOTE 23. NEW ACCOUNTING PRONOUNCEMENTS**

The following GASB pronouncements have been issued, but are not yet effective at June 30, 2023.

*GASB Statement No. 100, Accounting Changes and Error Corrections-an amendment of GASB Statement No. 62*

*GASB Statement No. 101, Compensated Absences*

The City will implement the new GASB pronouncements in the fiscal year no later than the required effective date. The City believes that the above listed new GASB pronouncements will not have a significant financial impact to the City or in issuing its financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION**

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
MUNICIPAL GENERAL DIVISION  
JUNE 30, 2023**

**Pension Liability  
For Last 10 Fiscal Years\*  
General Division Summary**

Fiscal Year Measurement Date	30-Jun									
	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014	
City's Proportion of the Net Pension Liability (Asset)	0.716%	0.715%	0.677%	0.6493%	0.7214%	0.7391%	0.7649%	0.7782%	0.8226%	
City's Proportionate Share of Net Pension Liability (Asset)	\$ 12,698,688	8,052,437	13,696,546	11,240,028	11,501,786	10,155,859	12,220,530	7,934,423	6,573,184	
City's Covered Payroll	\$ 5,519,135	4,412,198	4,411,598	6,412,924	4,819,057	6,084,603	6,369,110	6,521,974	6,553,874	
City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered Payroll	230.08%	182.50%	310.47%	175.27%	238.67%	166.91%	191.87%	121.66%	100.29%	
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	69.35%	77.25%	66.36%	70.52%	71.13%	73.74%	69.18%	76.99%	81.29%	

\*Governmental Accounting Standards Board Statement 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the City is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
MUNICIPAL POLICE DIVISION  
JUNE 30, 2023**

**Pension Liability  
For Last 10 Fiscal Years\*  
Police Division Summary**

Fiscal Year Measurement Date	30-Jun									
	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014	
City's Proportion of the Net Pension Liability (Asset)	0.612%	0.582%	0.665%	0.7000%	0.7097%	0.7361%	0.6723%	0.7347%	0.7773%	
City's Proportionate Share of Net Pension Liability (Asset)	\$ 4,921,592	3,010,996	5,712,342	5,175,854	4,842,313	4,089,518	4,960,430	3,532,849	2,533,913	
City's Covered Payroll	\$ 2,956,679	2,379,112	2,363,356	1,571,135	2,028,848	1,499,466	1,565,066	1,452,646	1,465,270	
City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered Pavroll	166.46%	126.56%	241.70%	329.43%	238.67%	272.73%	316.95%	243.20%	172.93%	
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	69.35%	77.25%	66.36%	70.52%	71.13%	73.74%	69.18%	76.99%	81.29%	

\*Governmental Accounting Standards Board Statement 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the City is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY  
MUNICIPAL FIRE DIVISION  
JUNE 30, 2023**

**Pension Liability  
For Last 10 Fiscal Years\*  
Fire Division Summary**

Fiscal Year Measurement Date	30-Jun									
	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014	
City's Proportion of the Net Pension Liability (Asset)	0.541%	0.512%	0.512%	0.4695%	0.4698%	0.4826%	0.4670%	0.5339%	0.5892%	
City's Proportionate Share of Net Pension Liability (Asset)	\$ 4,105,081	3,872,634	3,872,634	3,226,577	3,007,015	2,761,169	3,115,365	2,755,555	2,459,317	
City's Covered Payroll	\$ 1,379,784	1,102,900	1,102,900	714,955	1,259,889	596,995	627,227	607,950	644,152	
City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Its Covered-Employee Payroll	297.52%	351.13%	351.13%	451.30%	238.67%	462.51%	496.69%	453.25%	381.79%	
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	69.35%	77.25%	66.36%	70.52%	71.13%	73.74%	69.18%	76.99%	81.29%	

\*Governmental Accounting Standards Board Statement 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the City is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF CITY CONTRIBUTIONS  
MUNICIPAL GENERAL DIVISION  
JUNE 30, 2023**

**Last Ten Fiscal Years\*  
General Division**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutory Required	\$ 707,351	671,070	637,418	635,486	569,118	584,385	624,696	608,250	622,849
Contributions in Relation to the Statutory Required Contribution	<u>707,351</u>	<u>671,070</u>	<u>637,418</u>	<u>635,486</u>	<u>569,118</u>	<u>584,385</u>	<u>624,696</u>	<u>608,250</u>	<u>622,849</u>
Annual Contribution Deficiency (Excess)*	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

\*Governmental Accounting Standards Board Statement 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the City is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF CITY CONTRIBUTIONS  
MUNICIPAL POLICE DIVISION  
JUNE 30, 2023**

**Last Ten Fiscal Years\*  
Police Division**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually Required Contribution	\$ 378,938	259,502	341,474	334,967	328,375	315,698	352,690	310,170	274,550
Contributions in Relation to the Contractually Required Contribution	<u>378,938</u>	<u>259,502</u>	<u>341,474</u>	<u>334,967</u>	<u>328,375</u>	<u>315,698</u>	<u>352,690</u>	<u>310,170</u>	<u>274,550</u>
Annual Contribution Deficiency (Excess)*	\$ <u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

\*Governmental Accounting Standards Board Statement 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the City is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF CITY CONTRIBUTIONS  
MUNICIPAL FIRE DIVISION  
JUNE 30, 2023**

**Last Ten Fiscal Years\*  
Fire Division  
(Dollars in Thousands)**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually Required Contribution	\$ 176,838	167,768	158,080	156,513	135,255	129,249	132,198	135,795	131,621
Contributions in Relation to the Contractually Required Contribution	<u>176,838</u>	<u>167,768</u>	<u>158,080</u>	<u>156,513</u>	<u>135,255</u>	<u>129,249</u>	<u>132,198</u>	<u>135,795</u>	<u>131,621</u>
Annual Contribution Deficiency (Excess)*	\$ <u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

\*Governmental Accounting Standards Board Statement 68 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the City is not available prior to fiscal year 2015, the year the statement's requirements became effective.



**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY  
JUNE 30, 2023**

**New Mexico Retiree Health Care Authority  
For Last 10 Fiscal Years\***

Fiscal Year Measurement Date	30-Jun					
	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017
City's Proportion of the Net OPEB liability (Asset)	0.195010%	0.196300%	0.191590%	0.18008%	0.21772%	0.21957%
City's Proportionate Share of Net OPEB Liability (Asset)	\$ 4,507,889	6,458,957	8,044,688	5,838,894	9,467,238	9,950,194
City's Covered Payroll	\$ 9,253,515	9,057,761	8,234,761	7,514,610	9,341,531	9,146,512
City's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Its Covered-Employee Pavroll	48.72%	71.31%	97.69%	77.70%	101.35%	108.79%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	33.33%	25.39%	16.50%	18.92%	13.14%	11.34%

\*This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the City will present information for available years.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF CITY OPEB CONTRIBUTIONS  
JUNE 30, 2023**

	<b>Last Ten Fiscal Years*</b>					
	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually Required Contribution	\$ 197,922	212,870	187,449	159,400	340,224	697,238
Contributions in Relation to the Contractually Required Contribution	<u>197,922</u>	<u>212,870</u>	<u>187,449</u>	<u>159,400</u>	<u>336,070</u>	<u>349,936</u>
Annual Contribution Deficiency (Excess)*	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,154</u>	<u>347,302</u>
City of Las Vegas' covered payroll	\$ 9,253,515	9,057,761	9,602,130	7,514,610	9,341,531	9,146,512
Contribution as a percentage of covered-employee payroll	2.13%	2.13%	1.95%	2.12%	3.60%	3.83%

\*Governmental Accounting Standards Board Statement 75 requires ten years of historical information be presented; however, until a full 10-year trend is compiled, the statement only requires presentation of information for those years that information is available. Complete information for the City is not available prior to fiscal year 2015, the year the statement's requirements became effective.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NOTES TO PENSION AND OPEB REQUIRED SUPPLEMENTARY INFORMATION  
JUNE 30, 2023**

**Changes of benefit terms:** The PERA and COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA's ACFR. That report is available at <https://www.nmpera.org/financial-overview/>.

**Assumptions:** The Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation Report as of June 30, 2022, is available at <http://www.nmpera.org/>

**Retiree Health Care Authority (RHCA).** In the total OPEB liability measured as of June 30, 2022, changes in assumptions include adjustment resulting from an increase in the discount rate from 3.62% to 5.42%.

**SUPPLEMENTARY INFORMATION**

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NONMAJOR GOVERNMENTAL FUND DESCRIPTIONS  
JUNE 30, 2023**

**SPECIAL REVENUE FUNDS**

**Sick leave Contingency (102)** - This fund was created to account for funds for the payment of early retirement leave. The authority for creation of this fund is the City Council.

**Corrections (201)** - This fund was created to receive correction fees imposed pursuant to Section 35-14-11, NMSA 1978, which provides that every municipality shall enact an ordinance requiring the assessment of correction fees to be collected as court costs." This section goes on to impose a correction fee of \$20.00 and restricts the use of correction fees for: municipal jailer or juvenile detention officer training; the construction planning, construction, operation and maintenance of a municipal jail or juvenile detention facility; paying the cost of housing municipal prisoners in a county jail or detention facility or housing juveniles in a detention facility; complying with match or contribution requirements for the receipt of federal funds relating to jails or juvenile detention facilities; providing inpatient treatment or other substance abuse programs in conjunction with or as an alternative to jail sentencing; defraying the cost of transporting prisoners to jails or juveniles to juvenile detention facilities; or providing electronic monitoring systems.

**Lodgers' Tax Promotion (202)** - This fund was created to receive the proceeds of the Lodgers' Tax, which is imposed pursuant to the "Lodgers' Tax Act" (Sections 3-38-13 through 3-13-24, NMSA 1978). The Lodgers' Tax is 5% of the gross taxable rent. Section 3-38-1S(E) provides that the City shall use "not less than ½ of the proceeds of such tax for the purpose of advertising, publishing, and promoting facilities."

**State Fire Grant (203)** - This fund is used to account for the operation and maintenance of the Fire Department. Financing is provided by an allocation of State Funds "State Fire Allotment" as determined under the State Fire Marshall Code. Personnel services are financed and accounted for in the General Fund. This fund was authorized by Section 59A-53-2 enabling legislation.

**Emergency Medical Services (206)** - This fund was created to receive and account for funds allotted to the City under the Emergency Medical Service Fund Act, Section 24-10A-1, NMSA 1978 Compilation and EMS Fund Regulation 94-11.

**State Library Grant (213)** - To account for a grant received from the State Library of New Mexico, Laws of NM 2002, Chapter 93. The funding may be used for the purchase of library materials or equipment to provide access to information resources for the City's use.

**State law Enforcement (215)** - To account for a State grant restricted to equipment purchases for use in law enforcement training and planning. The fund was created under the Authority of Section 29-13-4, NMSA 1978 Compilation.

**State Improvement (PW) (216)** - To account for State grant restricted to expenditures related to improvements for the City.

**Historical Preservation (218)** - To account for funds received from U.S. Department of the Interior, National Park Service, pursuant to the National Historic Preservation Act of 1986, as amended, 16 U.S.C.470 et. Seq. and the required local match. Federal funds flow through State of New Mexico Historic Preservation Division.

**2017 Region IV JAG (219)** - To account for a federal grant received from the Edward Byrne Justice Assistance Grant (JAG) to investigate narcotics related crimes and execute impact operations in increasing officer presence in neighborhoods and through interstate corridors. The authority for creation of this fund is the New Mexico Department of Public Safety on behalf of the Region IV Multi-Jurisdictional Task Force.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NONMAJOR GOVERNMENTAL FUND DESCRIPTIONS  
JUNE 30, 2023**

**SPECIAL REVENUE FUNDS (CONTINUED)**

**Transportation Grant #5311 (231)** -To account for funds received from the U.S. Department of Transportation pursuant to 49 U.S.C. Section 5311 for assistance in operating a rural bus service. Funds accounted for include locally generated fares as well as a required local match. The authority for creation of this fund is the New Mexico Department of Transportation, Transit and Rail Division.

**NM Tourism Coop Grant (232)** - To account for a grant from the State of New Mexico Tourism Department for the purpose of promoting tourism in the City of Las Vegas and surrounding area. The authority for creation of this fund is the New Mexico Tourism Department.

**Court Fines (233)** - To account for expenditures associated with court fines for the City.

**Transportation Center (235)** - To account for expenditures associated to the maintenance of the City of Las Vegas Transportation Center. The authority for creation of this fund is the City Council.

**Seizure (241)** - The fund was established for the purpose of accounting for the revenues and expenditures derived from confiscation of property or money in drug raids conducted by the Region IV Narcotics Division. The authority for creation of this fund is State of New Mexico Public Safety Department.

**KAB Grant (252)** - To account for the expenditures of funds received pursuant to the New Mexico Litter Control and Beautification Act (Section 67-16-1 to 67-16-14, as amended). The funds are received from the New Mexico State Highway and Transportation Department for the purpose of helping continue local Keep America Beautiful programs and establish a summer youth employment program to help with litter control projects, as required by the Act.

**NM Traffic Safety (253)** - This fund was created to receive and account for funds allotted to the City of Las Vegas by the New Mexico State Highway and Transportation Department Traffic Safety Bureau for the purpose of enforcing DWI laws within the City's jurisdiction. NMSA 1978 11-6A-1 to 6.

**Waste Isolation Pilot Project (260)** - This fund was created to account for a Joint Powers Agreement with the State Fire Marshall's Office to address emergency response preparedness as it pertains to the transport of hazardous materials under the Waste Isolation Plant (WIPP) Project.

**2011 Bulletproof Vest PTR (261)** - The fund was created for the purpose of accounting for the revenues and expenditures derived from the Bureau of Justice Assistance Bullet Proof Vest Partnership for the purpose of purchasing police equipment.

**Clean and Beautiful Grant (266)** - The purpose of the New Mexico "Litter Control and Beautiful Act," NMSA 1978 § 67-16-1 et seq., is to accomplish litter control by besting in the New Mexico Tourism Department (Department) authority to eliminate litter from the state to the maximum practical extent. The Department shall aid in establishing a statewide Keep America Beautiful Program through the New Mexico Clean and Beautiful Grant Program to end littering, improve recycling, and beautify New Mexico communities.

**DFA - Capital Appropriation Project (267)** - To track revenues and expenditures related to the funding and administration of capital projects under the statutory authority of the Department of Finance and Administration.

**Historic Preservation (268)** - To account for funds received used for the preservation of historic sites and buildings around the City.

**Carroll Petrie Foundation (269)** - To account for funds received from the Carroll Petrie Foundation for the care and protection of animals and the natural world.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NONMAJOR GOVERNMENTAL FUND DESCRIPTIONS  
JUNE 30, 2023**

**SPECIAL REVENUE FUNDS (CONTINUED)**

**San Miguel County DWI Program (271)** - The fund was established for the purpose of accounting for the revenues and expenditures derived from San Miguel County DWI Planning Council for the purpose of police overtime. The authority for creation of this fund is the City Council.

**Comprehensive LEDA Plan (273)** - To assist expanding and relocating businesses that are Qualified Entities that will stimulate economic development and produce public benefits pursuant to LEDA. All funds are funded on a strictly reimbursement basis.

**Senior Citizens Center (282)** - The fund was created to account for the operation of a senior citizen center located in San Miguel County for the purpose of providing meals and social activities for senior citizens. The authority for creation of this fund is State of New Mexico Department of Aging and Long Term Services.

**Las Vegas PD Awards (283)** - This fund was established to receive and account for funds awarded to the City of Las Vegas Police Department for awards for meritorious exceptional lifesaving and honorable acts on duty officers' awards. The authority for creation of this fund is the City Council.

**Veterans' Memorial (284)** - This fund was created to account for contributions, rental of office space, activities and expenditures of the Veterans' Committee. The authority for creation of this fund is the City Council.

**Cannabis Revenue (286)** - To tract revenues and expenditures related to the production and sales of cannabis. In April 2021, the New Mexico Legislature passed the Cannabis Regulation Act (HB 2) which legalized the cultivation, manufacture, purchase, possession, and consumption of adult use cannabis for adults 21 and older.

**Abatement Opioid (287)** - To account for funds received from the national opioid settlements, the Local Government share. These funds are to be used for opioid related expenditures as defined and authorized by the New Mexico Opioid Allocation Agreement (NMOAA).

**4th of July Fiestas (288)** - This fund was created to account for the activities and expenditures for the 4th of July Fiestas. The authority for creation of this fund is the City Council.

**Seizure and Donations 2010 (293)** - This fund was established for the purpose of accounting for the expenditures and revenues derived from confiscation of property or money in drug raids conducted by the Region IV Narcotics Division (NMSA, 1978 30-31-34).

**Enhanced 911 Grant (294)** - To account for resources received from the State E-911 Fund for acquisition and maintenance of equipment necessary to provide 911 services to the community. The authority for creation of this fund is Section 63-9D-3 through 63-9D-20 NMSA 1978.

**JAG DCE/SP (297)** - The fund was created to account for federal funds received from the Department of Justice for the purpose of a DOMESTIC CANNABIS ERADICATION SUPPRESSION PROGRAM. The authority for creation of this fund is the Department of Justice.

**Fire Prevention (764)** - To account for the contributions, activities and expenditures related to the Fire Districts. The authority for creation of this fund is the City Council.

**American Rescue Plan (771)** - To track revenues and expenditures related to the American Rescue Plan Act (ARPA) signed into law through H.R. 1319 by President Biden in order to combat the COVID-19 pandemic.

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
NONMAJOR GOVERNMENTAL FUND DESCRIPTIONS  
JUNE 30, 2023**

**CAPITAL PROJECTS FUNDS**

**Capital Improvement (220)** - This fund was created pursuant to Ordinance #73-8 adopted on August 8, 1984, dedicating the proceeds of a ¼ cent local option gross receipts tax. The effective date of this tax was January 1, 1985. The ordinance commits these tax revenues to be used for the repair and replacement of infrastructure improvements. Specifically, sanitary sewer lines, storm sewers and other drainage improvements, streets and alley, and acquisition of rights of way and related facilities within the municipality or within the extraterritorial zone of the municipality. NMSA 1978 7-19-12 to 7-19-17.1.

**Rehab Taxiway ABC & Apron (433)** - This fund was established for the purpose of accounting for a grant from the Federal Aviation Administration FAA for the rehabilitation of Taxiways A, B, C and the Apron, and the design of a snow removal equipment building at the Municipal Airport in Las Vegas, New Mexico.

**The Recreation Center Phase II Construction Capital Projects Fund (468)** - Pursuant to Ordinance No. 12-15, this fund is used to accumulate monies for payment of the October 31, 2012 New Mexico Gross Receipts Tax Refunding and Improvement Revenue Bonds. Financing is provided by a 1/8% local option gross receipts tax authorized by City Ordinance #01-18, pursuant to Section 7-19D-11 (D) NMSA 1978.

**La Plaza League (470)** - This fund was established to receive and account for funds for the little league project. Funding is provided through a grant by PNM.

**DEBT SERVICE FUNDS**

**The Recreation Center Phase II (330)** - Pursuant to Ordinance No. 12-15, is used to accumulate monies for payment of the October 31, 2012 New Mexico Gross Receipts Tax Refunding and Improvement Revenue Bonds. Financing is provided by a 1/8% local option gross receipts tax authorized by City Ordinance #01-18, pursuant to Section 7-19D-11 (D) NMSA 1978.

**Gasoline Tax Revenue Bonds (331)** - To accumulate monies for payment of the 1990 \$1,130,000 Gas Tax Revenue Bonds for the purpose of laying off, opening, constructing, reconstructing, resurfacing, maintaining, acquiring rights-of-way, repairing and otherwise improving alleys, streets, public roads and bridges for any combination of the forgoing. Funding is provided by transfers of a portion of the gas tax collection which are receipted in the Street Improvement Fund and transfers from the Gas Utility Fund.

**Municipal Pooled GRT Bonds (334)** - Pursuant to Ordinance No. 12-15, to accumulate monies for payment of the October 31, 2012 New Mexico Gross Receipts Tax and Improvement Revenue Bonds issued for the purpose of refunding, refinancing, discharging and paying the City's Gross Receipts Tax Revenue Bonds. Funding is provided by transfers of a portion of the ¼% gross receipted tax collected under Authority of Ordinance 73-23, which is receipted in the Capital Improvement Fund.

**NMFA Equipment Loan (337)** - To accumulate monies for the payment of a loan entered into to purchase equipment citywide. The loan is payable to New Mexico Finance Authority and is subject to an intercept agreement out of state share gross receipts taxes.

**NMFA Fire Equipment Loan (338)** - To accumulate monies for the payment of a loan entered into to purchase fire equipment. The loan is payable to New Mexico Finance Authority and is subject to an intercept agreement from the annual State Fire Allotment.



**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2023**

	Special Revenue Funds				
	Sick Leave Contingency 102	Corrections 201	Lodgers' Tax Promotion 202	State Fire Grant 203	Emergency Medical Services 206
<b>ASSETS</b>					
Cash and cash equivalents	\$ 89,070	95,168	1,219,777	721,883	52,269
Receivables, net:					
Due from other governments	-	-	-	-	-
Other receivables	-	-	44,664	-	-
Prepays	-	-	-	-	-
Total assets	<u>\$ 89,070</u>	<u>95,168</u>	<u>1,264,441</u>	<u>721,883</u>	<u>52,269</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	-	-	-	-
Accrued liabilities	-	-	-	-	-
Due to other funds	20,000	28,710	-	-	-
Unearned revenues	-	-	-	-	-
Total liabilities	<u>20,000</u>	<u>28,710</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue					
Total deferred inflows of resources					
<b>FUND BALANCES</b>					
Nonspendable:					
Prepays	-	-	-	-	-
Restricted for:					
Future debt service payments	-	-	-	-	-
Capital projects	-	-	-	-	-
General government	69,070	-	-	-	-
Public safety	-	66,458	-	721,883	52,269
Culture and recreation	-	-	1,264,441	-	-
Health and welfare	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balances	<u>69,070</u>	<u>66,458</u>	<u>1,264,441</u>	<u>721,883</u>	<u>52,269</u>
Total liabilities and fund balances	<u>\$ 89,070</u>	<u>95,168</u>	<u>1,264,441</u>	<u>721,883</u>	<u>52,269</u>

Special Revenue Funds

State Grant 213	State Law Enforcement 215	State Improvement (PW) 216	Historical Preservation 218	2017 Region IV JAG 219	Transportation Grant #5311 231
-	41,778	264,358	-	-	-
-	-	-	-	-	-
-	-	216,218	-	-	-
-	-	-	-	-	-
-	41,778	480,576	-	-	-
-	-	2,292	-	-	-
-	-	-	-	-	9,967
4,369	-	-	5,202	1,170	26,931
-	-	-	-	-	-
4,369	-	2,292	5,202	1,170	36,898
-	-	-	-	-	-
-	-	478,284	-	-	-
-	-	-	-	-	-
-	41,778	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(4,369)	-	-	(5,202)	(1,170)	(36,898)
(4,369)	41,778	478,284	(5,202)	(1,170)	(36,898)
-	41,778	480,576	-	-	-

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2023**

	Special Revenue Funds				
	NM Tourism Coop Grant 232	Court Fines 233	Transportation Center 235	Seizure 241	KAB Grant 252
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,406	3,678	11,856	45,659	9,125
Receivables, net:					
Due from other governments	-	-	-	-	-
Other receivables	-	-	-	-	-
Prepays	-	-	-	-	-
Total assets	<u>\$ 1,406</u>	<u>3,678</u>	<u>11,856</u>	<u>45,659</u>	<u>9,125</u>
<b>LIABILITIES</b>					
Accounts payable	-	-	-	-	-
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenues	-	-	-	-	-
Total liabilities	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue					
Total deferred inflows of resources					
<b>FUND BALANCES</b>					
Nonspendable:					
Prepays	-	-	-	-	-
Restricted for:					
Future debt service payments	-	-	-	-	-
Capital projects	-	-	-	-	-
General government	1,406	-	11,856	-	9,125
Public safety	-	3,678	-	45,659	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balances	<u>1,406</u>	<u>3,678</u>	<u>11,856</u>	<u>45,659</u>	<u>9,125</u>
Total liabilities and fund balances	<u>\$ 1,406</u>	<u>3,678</u>	<u>11,856</u>	<u>45,659</u>	<u>9,125</u>

Special Revenue Funds

NM Traffic Safety 253	Waste Isolation Pilot Project 260	2011 Bulletproof Vest Partn. 261	Clean and Beautiful Grant 266	DFA - Capital Appropriation Project 267	Historic Preservation 268
-	-	-	-	159,598	-
-	-	-	7,433	-	-
-	-	541	-	-	-
-	-	-	-	-	-
-	-	541	7,433	159,598	-
-	-	-	-	-	-
-	-	-	-	-	-
6,482	-	537	19,555	-	-
-	-	-	-	-	-
6,482	-	537	19,555	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	4	-	-	-
-	-	-	-	159,598	-
-	-	-	-	-	-
(6,482)	-	-	(12,122)	-	-
(6,482)	-	4	(12,122)	159,598	-
-	-	541	7,433	159,598	-

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2023**

	Special Revenue Funds				
	Carroll Petrie Foundation 269	San Miguel County DWI 271	Comprehensive LEDA Plan 273	Senior Citizens Center 282	Las Vegas PD Awards 283
<b>ASSETS</b>					
Cash and cash equivalents	\$ 15,000	702	33,000	268,402	2,740
Receivables, net:					
Due from other governments	-	-	-	-	-
Other receivables	-	-	-	22,996	-
Prepays	-	-	-	-	-
Total assets	<u>\$ 15,000</u>	<u>702</u>	<u>33,000</u>	<u>291,398</u>	<u>2,740</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	-	-	-	-
Accrued liabilities	-	-	-	28,887	-
Due to other funds	-	-	-	-	-
Unearned revenues	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,887</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue					
Total deferred inflows of resources					
<b>FUND BALANCES</b>					
Nonspendable:					
Prepays	-	-	-	-	-
Restricted for:					
Future debt service payments	-	-	-	-	-
Capital projects	-	-	-	-	-
General government	-	-	-	-	-
Public safety	15,000	702	-	-	-
Culture and recreation	-	-	-	262,511	2,740
Health and welfare	-	-	33,000	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balances	<u>15,000</u>	<u>702</u>	<u>33,000</u>	<u>262,511</u>	<u>2,740</u>
Total liabilities and fund balances	<u>\$ 15,000</u>	<u>702</u>	<u>33,000</u>	<u>291,398</u>	<u>2,740</u>

Special Revenue Funds

Veterans' Memorial 284	Cannabis Revenue 286	Opioid Abatement 287	4th of July Fiestas 288	Seizures Donations 2010 293	Enhanced 911 Grant 294
37,037	105,324	207,106	-	5,650	-
-	-	-	-	-	-
-	18,348	-	-	-	-
-	-	-	-	-	-
<u>37,037</u>	<u>123,672</u>	<u>207,106</u>	<u>-</u>	<u>5,650</u>	<u>-</u>
-	510	-	-	-	-
-	-	-	-	-	-
-	-	-	25,624	-	5,977
-	-	-	-	-	-
<u>-</u>	<u>510</u>	<u>-</u>	<u>25,624</u>	<u>-</u>	<u>5,977</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
37,037	-	207,106	-	5,650	-
-	-	-	-	-	-
-	123,162	-	(25,624)	-	(5,977)
<u>37,037</u>	<u>123,162</u>	<u>207,106</u>	<u>(25,624)</u>	<u>5,650</u>	<u>(5,977)</u>
<u>37,037</u>	<u>123,672</u>	<u>207,106</u>	<u>-</u>	<u>5,650</u>	<u>-</u>

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2023**

	<u>Special Revenue Funds</u>			Total Special Revenue Funds	<u>Capital Projects</u>
	JAG DCE/SP 297	Fire Protection 764	American Rescue Plan 771		Capital Improvements 220
<b>ASSETS</b>					
Cash and cash equivalents	\$ 112	136,251	607,357	4,134,306	1,054,363
Receivables, net:					
Due from other governments	-	-	-	7,433	-
Other receivables	-	-	-	302,767	161,270
Prepays	-	-	-	-	-
Total assets	<u>\$ 112</u>	<u>136,251</u>	<u>607,357</u>	<u>4,444,506</u>	<u>1,215,633</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	-	-	2,802	2,483
Accrued liabilities	-	-	-	38,854	-
Due to other funds	-	-	-	144,557	-
Unearned revenues	-	-	607,357	607,357	-
Total liabilities	<u>-</u>	<u>-</u>	<u>607,357</u>	<u>793,570</u>	<u>2,483</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue					
Total deferred inflows of resources					
<b>FUND BALANCES</b>					
Nonspendable:					
Prepays	-	-	-	-	-
Restricted for:					
Future debt service payments	-	-	-	-	-
Capital projects	-	-	-	478,284	1,213,150
General government	-	-	-	91,457	-
Public safety	112	136,251	-	1,296,550	-
Culture and recreation	-	-	-	1,726,327	-
Health and welfare	-	-	-	33,000	-
Unassigned (deficit)	-	-	-	25,318	-
Total fund balances	<u>112</u>	<u>136,251</u>	<u>-</u>	<u>3,650,936</u>	<u>1,213,150</u>
Total liabilities and fund balances	<u>\$ 112</u>	<u>136,251</u>	<u>607,357</u>	<u>4,444,506</u>	<u>1,215,633</u>

Capital Projects			Total Capital Projects Funds	Debt Service	
Rehab Taxiway ABC & Apron 433	Recreation Center Phase II Construction 468	La Plaza League 470		Recreation Center Phase II 330	Gasoline Tax Revenue Bonds 331
175,107	172,831	1	1,402,302	1,340,257	65,216
-	-	-	-	-	-
-	-	-	161,270	90,637	-
-	-	-	-	-	-
<u>175,107</u>	<u>172,831</u>	<u>1</u>	<u>1,563,572</u>	<u>1,430,894</u>	<u>65,216</u>
-	-	-	2,483	-	-
-	-	-	-	-	-
-	-	-	-	-	39,065
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>2,483</u>	<u>-</u>	<u>39,065</u>
-	-	-	-	-	-
-	-	-	-	-	-
175,107	172,831	1	1,561,089	1,430,894	26,151
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>175,107</u>	<u>172,831</u>	<u>1</u>	<u>1,561,089</u>	<u>1,430,894</u>	<u>26,151</u>
<u>175,107</u>	<u>172,831</u>	<u>1</u>	<u>1,563,572</u>	<u>1,430,894</u>	<u>65,216</u>



**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2023**

	Debt Service			Total Debt Service Funds	Total Nonmajor Governmental Funds
	Municipal Pooled GRT Bonds 334	NMFA Equipment Loan 337	NMFA Fire Equipment Loan 338		
<b>ASSETS</b>					
Cash and cash equivalents	\$ 192,112	36,869	292	1,634,746	7,171,354
Receivables, net:				-	
Due from other governments	-	-	-	-	7,433
Other receivables	-	-	-	90,637	554,674
Prepays	-	-	2,546	2,546	2,546
Total assets	<u>\$ 192,112</u>	<u>36,869</u>	<u>2,838</u>	<u>1,727,929</u>	<u>7,736,007</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	-	-	-	5,285
Accrued liabilities	-	-	-	-	38,854
Due to other funds	-	-	2,355	41,420	185,977
Unearned revenues	-	-	-	-	607,357
Total liabilities	<u>-</u>	<u>-</u>	<u>2,355</u>	<u>41,420</u>	<u>837,473</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue					
Total deferred inflows of resources					
<b>FUND BALANCES</b>					
Nonspendable:					
Prepays	-	-	2,546	2,546	2,546
Restricted for:					
Future debt service payments	-	-	-	1,457,045	1,457,045
Capital projects	-	-	-	-	2,039,373
General government	-	-	-	-	91,457
Public safety	-	-	-	-	1,296,550
Culture and recreation	-	-	-	-	1,726,327
Health and welfare	-	-	-	-	33,000
Unassigned (deficit)	192,112	36,869	(2,063)	226,918	252,236
Total fund balances	<u>192,112</u>	<u>36,869</u>	<u>483</u>	<u>1,686,509</u>	<u>6,898,534</u>
Total liabilities and fund balances	<u>\$ 192,112</u>	<u>36,869</u>	<u>2,838</u>	<u>1,727,929</u>	<u>7,736,007</u>

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2023**

	Special Revenue Funds				
	Sick Leave Contingency	Corrections	Lodgers' Tax Promotion	State Fire Grant	Emergency Medical Services
	102	201	202	203	206
<b>REVENUES</b>					
Taxes:					
Gross receipts	\$ -	-	-	-	-
Gasoline and motor vehicle	-	-	-	-	-
Other	-	-	637,690	-	-
Intergovernmental:					
Federal grants	-	-	-	-	-
State operating grants	-	-	-	583,687	20,000
State capital grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Licenses and fees	-	39,005	-	-	-
Interest income	-	-	-	25,705	-
Other	-	-	-	-	-
Total revenue	<u>-</u>	<u>39,005</u>	<u>637,690</u>	<u>609,392</u>	<u>20,000</u>
<b>Expenditures</b>					
Current:					
General government	6,716	-	-	-	-
Public safety	-	53,980	-	200,455	-
Public works	-	-	-	-	-
Culture and recreation	-	-	270,253	-	-
Health and welfare	-	-	-	-	1,918
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	21,777	-
Interest	-	-	-	1,014	-
Total expenditures	<u>6,716</u>	<u>53,980</u>	<u>270,253</u>	<u>223,246</u>	<u>1,918</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(6,716)</u>	<u>(14,975)</u>	<u>367,437</u>	<u>386,146</u>	<u>18,082</u>
<i>Other financing sources (uses)</i>					
Transfers in	-	-	-	-	-
Transfers out	-	-	(40,000)	(11,181)	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>(40,000)</u>	<u>(11,181)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>(6,716)</u>	<u>(14,975)</u>	<u>327,437</u>	<u>374,965</u>	<u>18,082</u>
<b>FUND BALANCES - BEGINNING</b>	75,786	81,433	937,004	346,918	34,187
<b>FUND BALANCES - ENDING</b>	<u>\$ 69,070</u>	<u>66,458</u>	<u>1,264,441</u>	<u>721,883</u>	<u>52,269</u>

Special Revenue Funds

State Grant 213	State Law Enforcement 215	State Improvement (PW) 216	Historical Preservation 218	2017 Region IV JAG 219	Transportation Grant #5311 231
-	-	599,663	-	-	-
-	-	382,379	-	-	-
-	-	-	-	-	-
7,385	-	-	-	-	184,320
-	73,000	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	11,068
-	-	-	-	-	-
-	-	-	-	-	-
-	-	4,540	-	-	-
<u>7,385</u>	<u>73,000</u>	<u>986,582</u>	<u>-</u>	<u>-</u>	<u>195,388</u>
-	-	247,460	-	-	309,234
-	33,101	-	-	-	-
-	-	1,191,270	-	-	-
21,339	-	-	-	-	-
-	-	-	-	-	-
-	11,366	163,884	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>21,339</u>	<u>44,467</u>	<u>1,602,614</u>	<u>-</u>	<u>-</u>	<u>309,234</u>
<u>(13,954)</u>	<u>28,533</u>	<u>(616,032)</u>	<u>-</u>	<u>-</u>	<u>(113,846)</u>
-	-	-	-	-	43,957
-	-	(15,654)	-	-	-
-	-	(15,654)	-	-	43,957
<u>(13,954)</u>	<u>28,533</u>	<u>(631,686)</u>	<u>-</u>	<u>-</u>	<u>(69,889)</u>
9,585	13,245	1,109,970	(5,202)	(1,170)	32,991
<u>(4,369)</u>	<u>41,778</u>	<u>478,284</u>	<u>(5,202)</u>	<u>(1,170)</u>	<u>(36,898)</u>

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2023**

	Special Revenue Funds				
	NM Tourism Coop Grant 232	Court Fines 233	Transportation Center 235	Siezure 241	KAB Grant 252
	<b>REVENUES</b>				
Taxes:					
Gross receipts	\$ -	-	-	-	-
Gasoline and motor vehicle	-	-	-	-	-
Other	-	-	-	-	-
Intergovernmental:					
Federal operating grants	-	-	-	-	-
State operating grants	-	-	-	-	-
State capital grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Licenses and fees	-	18,818	-	-	-
Interest income	-	-	-	-	-
Other	-	-	-	-	-
Total revenue	<u>-</u>	<u>18,818</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>					
Current:					
General government	-	-	-	-	-
Public safety	-	20,199	-	-	107
Public works	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>20,199</u>	<u>-</u>	<u>-</u>	<u>107</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>-</u>	<u>(1,381)</u>	<u>-</u>	<u>-</u>	<u>(107)</u>
<i>Other financing sources (uses)</i>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>-</u>	<u>(1,381)</u>	<u>-</u>	<u>-</u>	<u>(107)</u>
<b>FUND BALANCES - BEGINNING</b>	1,406	5,059	11,856	45,659	9,232
<b>FUND BALANCES - ENDING</b>	<u>\$ 1,406</u>	<u>3,678</u>	<u>11,856</u>	<u>45,659</u>	<u>9,125</u>

Special Revenue Funds					
NM	Waste	2011	Clean and	DFA - Capital	
Traffic	Isolation	Bulletproof	Beautiful	Appropriation	Historic
Safety	Pilot Project	Vest Partn.	Grant	Project	Preservation
253	260	261	266	267	268
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
9,141	6,000	-	15,156	-	-
-	-	-	-	145,999	-
-	-	-	-	-	15,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
9,141	6,000	-	15,156	145,999	15,000
-	-	-	-	-	-
15,394	-	-	-	-	-
-	6,000	-	-	-	-
-	-	-	17,106	-	-
-	-	-	-	-	-
-	-	-	-	15,451	15,000
-	-	-	-	-	-
-	-	-	-	-	-
15,394	6,000	-	17,106	15,451	15,000
(6,253)	-	-	(1,950)	130,548	-
-	-	-	-	75,000	-
-	-	-	-	-	-
-	-	-	-	75,000	-
(6,253)	-	-	(1,950)	205,548	-
(229)	-	4	(10,172)	(45,950)	-
(6,482)	-	4	(12,122)	159,598	-

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2023**

	Special Revenue Funds					
	Carroll	Comprehensive			Senior	Las Vegas PD Awards
	Petrie Foundation	San Miguel County DWI	LEDA Plan	Citizens Center		
269	271	273	282	283		
<b>REVENUES</b>						
Taxes:						
Gross receipts	\$ -	-	-	-	-	-
Gasoline and motor vehicle	-	-	-	-	-	-
Other	-	-	-	-	-	-
Intergovernmental:						
Federal operating grants	-	-	-	428,730	-	-
State operating grants	15,000	-	-	646,118	-	-
State capital grants	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Licenses and fees	-	-	-	25	-	-
Interest income	-	-	-	-	-	-
Other	-	-	-	99,479	-	780
Total revenue	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>1,174,352</u>	<u>-</u>	<u>780</u>
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	1,282,713	-	-
Health and welfare	-	-	-	-	-	-
Capital outlay	-	-	-	3,040	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,285,753</u>	<u>-</u>	<u>-</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>(111,401)</u>	<u>-</u>	<u>780</u>
<i>Other financing sources (uses)</i>						
Transfers in	-	-	-	100,000	-	-
Transfers out	-	-	-	-	-	-
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>(11,401)</u>	<u>-</u>	<u>780</u>
<b>FUND BALANCES - BEGINNING</b>	-	702	33,000	273,912	-	1,960
<b>FUND BALANCES - ENDING</b>	<u>\$ 15,000</u>	<u>702</u>	<u>33,000</u>	<u>262,511</u>	<u>-</u>	<u>2,740</u>

Special Revenue Funds

Veterans' Memorial 284	Cannabis Revenue 286	Opioid Abatement 287	4th of July Fiestas 288	Seizures Donations 2010 293	Enhanced 911 Grant 294
-	103,347	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	207,106	-	-	-
-	-	-	-	-	-
7,717	-	-	25,822	-	-
-	-	-	400	-	-
-	-	-	-	-	-
-	-	-	-	-	6,153
<u>7,717</u>	<u>103,347</u>	<u>207,106</u>	<u>26,222</u>	<u>-</u>	<u>6,153</u>
-	3,060	-	-	-	-
-	-	-	-	-	7,229
-	-	-	-	-	-
-	-	-	56,177	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>3,060</u>	<u>-</u>	<u>56,177</u>	<u>-</u>	<u>7,229</u>
<u>7,717</u>	<u>100,287</u>	<u>207,106</u>	<u>(29,955)</u>	<u>-</u>	<u>(1,076)</u>
-	-	-	25,000	-	-
-	-	-	-	-	-
-	-	-	25,000	-	-
<u>7,717</u>	<u>100,287</u>	<u>207,106</u>	<u>(4,955)</u>	<u>-</u>	<u>(1,076)</u>
29,320	22,875	-	(20,669)	5,650	(4,901)
<u>37,037</u>	<u>123,162</u>	<u>207,106</u>	<u>(25,624)</u>	<u>5,650</u>	<u>(5,977)</u>

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2023**

	Special Revenue Funds			Total Special Revenue Funds	Capital Projects
	JAG DCE/SP 297	Fire Protection 764	American Rescue Plan 771		Capital Improvements 220
<b>REVENUES</b>					
Taxes:					
Gross receipts	\$ -	-	-	703,010	259,805
Gasoline and motor vehicle	-	-	-	382,379	-
Other	-	-	-	637,690	-
Intergovernmental:					
Federal operating grants	-	-	1,725,032	2,552,573	-
State operating grants	-	-	-	1,368,102	-
State capital grants	-	-	-	145,999	-
Charges for services	-	18,251	-	77,858	-
Licenses and fees	-	-	-	58,248	-
Interest income	-	-	-	25,705	-
Other	-	2,499	-	113,451	-
Total revenue	-	20,750	1,725,032	6,065,015	259,805
<b>Expenditures</b>					
Current:					
General government	-	-	868,498	1,434,968	164,120
Public safety	-	4,088	-	334,553	-
Public works	-	-	-	1,197,270	15,636
Culture and recreation	-	-	-	1,647,588	-
Health and welfare	-	-	-	1,918	-
Capital outlay	-	-	856,534	1,065,275	43,500
Debt service:					
Principal	-	-	-	21,777	-
Interest	-	-	-	1,014	-
Total expenditures	-	4,088	1,725,032	5,704,363	223,256
<i>Excess (deficiency) of revenues over expenditures</i>	-	16,662	-	360,652	36,549
<i>Other financing sources (uses)</i>					
Transfers in	-	-	-	243,957	-
Transfers out	-	-	-	(66,835)	(368,450)
<i>Total other financing sources (uses)</i>	-	-	-	177,122	(368,450)
<b>NET CHANGE IN FUND BALANCES</b>	-	16,662	-	537,774	(331,901)
<b>FUND BALANCES - BEGINNING</b>	112	119,589	-	3,113,162	1,545,051
<b>FUND BALANCES - ENDING</b>	\$ 112	136,251	-	3,650,936	1,213,150



Capital Projects			Total Capital Projects Funds	Debt Service	
Rehab Taxiway ABC & Apron 433	Recreation Center Phase II Construction 468	La Plaza League 470		Recreation Center Phase II 330	Gasoline Tax Revenue Bonds 331
-	-	-	259,805	414,723	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
140,181	-	-	140,181	-	-
18,665	-	-	18,665	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	166	-	166	998	34,310
-	-	-	-	-	-
<u>158,846</u>	<u>166</u>	<u>-</u>	<u>418,817</u>	<u>415,721</u>	<u>34,310</u>
-	-	-	164,120	-	-
-	-	-	-	-	-
-	93,861	-	109,497	-	-
-	-	-	-	-	-
-	-	-	-	-	-
181,058	21,285	-	245,843	-	-
-	-	-	-	135,000	308,243
-	-	-	-	33,900	16,423
<u>181,058</u>	<u>115,146</u>	<u>-</u>	<u>519,460</u>	<u>168,900</u>	<u>324,666</u>
<u>(22,212)</u>	<u>(114,980)</u>	<u>-</u>	<u>(100,643)</u>	<u>246,821</u>	<u>(290,356)</u>
15,654	200,000	-	215,654	-	324,667
-	-	-	(368,450)	(200,000)	-
<u>15,654</u>	<u>200,000</u>	<u>-</u>	<u>(152,796)</u>	<u>(200,000)</u>	<u>324,667</u>
(6,558)	85,020	-	(253,439)	46,821	34,311
181,665	87,811	1	1,814,528	1,384,073	(8,160)
<u>175,107</u>	<u>172,831</u>	<u>1</u>	<u>1,561,089</u>	<u>1,430,894</u>	<u>26,151</u>

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2023**

	Debt Service			Total Debt Service Funds	Total Nonmajor Governmental Funds
	Municipal Pooled GRT Bonds 334	NMFA Equipment Loan 337	NMFA Fire Equipment Loan 338		
<b>REVENUES</b>					
Taxes:					
Gross receipts	\$ -	-	-	414,723	1,377,538
Gasoline and motor vehicle	-	-	-	-	382,379
Other	-	-	-	-	637,690
Intergovernmental:					
Federal operating grants	-	-	-	-	2,692,754
State operating grants	-	-	-	-	1,386,767
State capital grants	-	-	-	-	145,999
Charges for services	-	-	-	-	77,858
Licenses and fees	-	-	-	-	58,248
Interest income	425	-	289	36,022	61,893
Other	-	-	-	-	113,451
Total revenue	<u>425</u>	<u>-</u>	<u>289</u>	<u>450,745</u>	<u>6,934,577</u>
<b>Expenditures</b>					
Current:					
General government	-	-	-	-	1,599,088
Public safety	-	-	-	-	334,553
Public works	-	-	-	-	1,306,767
Culture and recreation	-	-	-	-	1,647,588
Health and welfare	-	-	-	-	1,918
Capital outlay	-	-	-	-	1,311,118
Debt service:					
Principal	225,000	-	11,183	679,426	701,203
Interest	75,550	-	-	125,873	126,887
Total expenditures	<u>300,550</u>	<u>-</u>	<u>11,183</u>	<u>805,299</u>	<u>7,029,122</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(300,125)</u>	<u>-</u>	<u>(10,894)</u>	<u>(354,554)</u>	<u>(94,545)</u>
<i>Other financing sources (uses)</i>					
Transfers in	303,450	-	11,181	639,298	1,098,909
Transfers out	-	-	-	(200,000)	(635,285)
<i>Total other financing sources (uses)</i>	<u>303,450</u>	<u>-</u>	<u>11,181</u>	<u>439,298</u>	<u>463,624</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>3,325</u>	<u>-</u>	<u>287</u>	<u>84,744</u>	<u>369,079</u>
<b>FUND BALANCES - BEGINNING</b>	188,787	36,869	196	1,601,765	6,529,455
<b>FUND BALANCES - ENDING</b>	<u>\$ 192,112</u>	<u>36,869</u>	<u>483</u>	<u>1,686,509</u>	<u>6,898,534</u>

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**For the Year Ended June 30, 2023**

	Automated System Financing	<u>Total</u>
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ -	-
Total current assets	<u>-</u>	<u>-</u>
Noncurrent assets		
Restricted cash and cash equivalents	-	-
Capital assets:		
Machinery and equipment	1,159,788	1,159,788
Vehicles	-	-
Less: accumulated depreciation	<u>(1,111,087)</u>	<u>(1,111,087)</u>
Total noncurrent assets	<u>48,701</u>	<u>48,701</u>
Total assets	<u>48,701</u>	<u>48,701</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Deferred outflows - pension related	40,608	40,608
Deferred outflows - OPEB related	17,433	17,433
Deferred outflows - ARO related	-	-
Total deferred outflows of resources	<u>58,041</u>	<u>58,041</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	-	-
Accrued payroll	5,388	5,388
Accrued compensated absences	<u>1,944</u>	<u>1,944</u>
Total current liabilities	<u>7,332</u>	<u>7,332</u>
Noncurrent liabilities:		
Compensated absences	5,965	5,965
Due to other funds	19,384	19,384
Net pension liability	217,254	217,254
Total OPEB liability	<u>45,079</u>	<u>45,079</u>
Total noncurrent liabilities	<u>287,682</u>	<u>287,682</u>
Total liabilities	<u>295,014</u>	<u>295,014</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred inflows - pension related	6,110	6,110
Deferred inflows - OPEB	<u>46,686</u>	<u>46,686</u>
Total deferred inflows of resources	<u>52,796</u>	<u>52,796</u>
<b>NET POSITION</b>		
Net investment in capital assets	48,701	48,701
Unrestricted	<u>(289,769)</u>	<u>(289,769)</u>
Total net position	<u>\$ (241,068)</u>	<u>(241,068)</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Combining Statement of Revenues, Expenses and Changes in Net Position**  
**Internal Service Funds**  
**For the Year Ended June 30, 2023**

	Automated System Financing	Total
<b>OPERATING REVENUES</b>		
Miscellaneous	\$ -	-
Interest and investment revenue	-	-
Total revenues	<u>-</u>	<u>-</u>
<b>OPERATING EXPENSES</b>		
Personnel services	161,615	161,615
Utilities	1,119	1,119
Supplies and purchase power	124	124
Maintenance and materials	223,014	223,014
Depreciation	19,481	19,481
Other costs	8,881	8,881
Amortization	-	-
Total operating expenses	<u>414,234</u>	<u>414,234</u>
Operating income (loss)	<u>(414,234)</u>	<u>(414,234)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
Investment income	-	-
Miscellaneous revenue	-	-
Interest expense	(84)	(84)
Total non-operating revenues (expenses)	<u>(84)</u>	<u>(84)</u>
Income (loss) before and transfers	(414,318)	(414,318)
Transfers in	450,000	450,000
Transfers out	<u>-</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	35,682	35,682
<b>NET POSITION - BEGINNING</b>	(276,750)	(276,750)
<b>NET POSITION - END OF YEAR</b>	<u>\$ (241,068)</u>	<u>(241,068)</u>

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended June 30, 2023**

	Automated System Financing	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	\$ 11,164	11,164
Payments to suppliers	(461,080)	(461,080)
Payments to employees	-	-
Net cash provided (used) by operating activities	(449,916)	(449,916)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Cash received from other funds	450,000	450,000
Transfers out to other funds	-	-
Net cash provided (used) by noncapital financing activities	450,000	450,000
<b>CASH FLOWS FROM CAPITAL &amp; RELATED FINANCING ACTIVITIES</b>		
Acquisition and construction of capital assets	-	-
Net cash (used) by capital and related financing activities	-	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	(84)	(84)
Net cash provided by investing activities	(84)	(84)
Net (decrease) increase in cash and cash equivalents	-	-
Cash and cash equivalents, beginning	-	-
Cash and cash equivalents, ending	-	-

The accompanying notes are an integral part of these financial statements.

**STATE OF NEW MEXICO**  
**City of Las Vegas**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended June 30, 2023**

	Automated System Financing	Total
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>		
Operating income (loss)	(414,234)	(414,234)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	19,481	19,481
Decrease (increase) in customer receivable		
Decrease (increase) in inventory		
Increase (decrease) in accounts payable	(50,801)	(50,801)
Increase (decrease) in accrued liabilities	1,800	1,800
Increase (decrease) in customer deposits	-	-
Increase (decrease) in compensated absences	1,961	1,961
Increase (decrease) in due to/from	(3,482)	(3,482)
Increase (decrease) in net pension/total OPEB liabilities	56,062	56,062
Increase (decrease) in pension related deferred inflows	(48,954)	(48,954)
Increase (decrease) in pension and OPEB related deferred outflows	(11,749)	(11,749)
Net cash provided (used) by operating activities	\$ (449,916)	(449,916)

The accompanying notes are an integral part of these financial statements.

## **SUPPORTING SCHEDULES**

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF CASH AND INVESTMENT ACCOUNTS  
Year Ended June 30, 2023**

<b>Bank Name</b>	<b>Account Type</b>	<b>Bank Balance</b>	<b>Deposits in Transit</b>	<b>Outstanding Checks</b>	<b>Totals</b>	
<b>Community First Bank</b>						
ENTERPRISE POOL	Demand Account	\$ 19,000,076	502,167	692,786	18,809,457	Non-interest bearing
LIBRARY SPECIAL	Demand Account	6,514	-	-	6,514	Non-interest bearing
RECREATION CENTER PHASE II	Demand Account	1,022,210	-	16,950	1,005,260	Non-interest bearing
GAS METER DEPOSIT	Demand Account	276,472	32,795	69,977	239,290	Non-interest bearing
GROSS RECEIPTS TAX BONDS	Demand Account	175,162	16,950	-	192,112	Non-interest bearing
WATER RESERVE	Demand Account	1,146,769	-	-	1,146,769	Non-interest bearing
<i>Total Community Bank</i>		<u>21,627,203</u>	<u>551,912</u>	<u>779,713</u>	<u>21,399,402</u>	
<b>Southwest Capital Bank</b>						
GENERAL FUND	Demand Account	\$ 19,126,121	348,726	1,986,236	17,488,611	Non-interest bearing
NATURAL GAS UB	Demand Account	208,663	-	-	208,663	Non-interest bearing
WATER CONSTRUCTION PROJECT	Demand Account	1,357,127	-	355,054	1,002,073	Non-interest bearing
WATER METER DEPOSIT	Demand Account	34,889	104,935	266,795	(126,971)	Non-interest bearing
HOUSING AUTHORITY	Demand Account	204,790	-	590	204,200	Non-interest bearing
PD SAFE KEEPING	Demand Account	38,823	-	-	38,823	Non-interest bearing
BOND TRUST	Demand Account	20,440	-	1,865	18,575	Non-interest bearing
PAYROLL	Demand Account	160,798	-	161,006	(208)	Non-interest bearing
CAPITAL IMPROVEMENT	Demand Account	178,831	-	5,999	172,832	Non-interest bearing
WATER PROJECTS	Demand Account	2,741,187	-	250,007	2,491,180	Non-interest bearing
CERTIFICATE OF DEPOSIT	Time Deposit	5,000,000	-	-	5,000,000	Interest bearing
<i>Total Southwest Capital Bank</i>		<u>29,071,669</u>	<u>453,661</u>	<u>3,027,552</u>	<u>26,497,778</u>	



**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF CASH AND INVESTMENT ACCOUNTS  
Year Ended June 30, 2023**

<b>Bank Name</b>	<b>Account Type</b>	<b>Bank Balance</b>	<b>Deposits in Transit</b>	<b>Outstanding Checks</b>	<b>Totals</b>
<b>NMFA</b>					
NMFA #12 Truck Bay	NMFA Cash	\$ 292	-	-	292
NMFA #30 Abe Montoya Recreation Center	NMFA Cash	88,073	-	-	88,073
NMFA #30 Abe Montoya Recreation Center	NMFA Cash	304,152	-	-	304,152
NMFA #18 Drinking Water State Revolving Loan	NMFA Cash	1,293	-	-	1,293
NMFA #21 Taylor Well Field Loan	NMFA Cash	2,384	-	-	2,384
NMFA #22 2010 DW Drinking Water	NMFA Cash	2,464	-	-	2,464
NMFA #23 2011 DW Drinking Water	NMFA Cash	2,535	-	-	2,535
NMFA #27 Rehab 3 City Water Tanks	NMFA Cash	1,939	-	-	1,939
NMFA #28 Water Treatment Plant	NMFA Cash	379	-	-	379
NMFA #31 WTB	NMFA Cash	-	-	-	-
NMFA #32 Phase II Water System Improvement	NMFA Cash	740	-	-	740
NMFA PPRF-4698 Storie Lake Reservoir Water Storage Righ	NMFA Cash	124,570	-	-	124,570
NMFA PPRF-4698 Storie Lake Reservoir Water Storage Righ	NMFA Cash	432	-	-	432
NMFA Fire Equipment PPRF-4952	NMFA Cash	15,817	-	-	15,817
NMFA Fire Equipment PPRF-4952	NMFA Cash	7,326	-	-	7,326
NMFA #34 Water System Improve-Chico	NMFA Cash	1,115	-	-	1,115
NMFA #35 Water System Improve-Grand Ave & 8th St-Pre:	NMFA Cash	453	-	-	453
NMFA #37 Water System Improvements	NMFA Cash	1,904	-	-	1,904
<i>Total NMFA</i>		<u>555,868</u>	<u>-</u>	<u>-</u>	<u>555,868</u>
<i>Total Deposits</i>		<u>\$ 51,254,740</u>	<u>1,005,573</u>	<u>3,807,265</u>	<u>48,453,048</u>
Less: Restricted Cash and Cash Equivalents per the Statement of Net Position					(491,609)
Less: Investments per the Statement of Net Position					(5,000,000)
Less: Custodial Cash					(57,398)
<i>Total Unrestricted Cash and Cash Equivalents per the Statement of Net Position</i>					<u>\$ 42,904,041</u>

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF PLEDGED COLLATERAL  
Year Ended June 30, 2023**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Maturity</u>	<u>CUSIP Number</u>	<u>Fair Market Value at June 30, 2023</u>	<u>Location of Safekeeper</u>
<b>Community First Bank</b>					
	FFCB Fixed Rate Note	12/10/2025	3133EJ2C2	\$ 1,935,768	Kansas City, MO
	FNMA Fixed Rate Note	10/8/2027	3135G05Y4	4,342,095	Kansas City, MO
	US Treasury Note	8/15/2028	9128284V9	188,938	Kansas City, MO
	US Treasury Note	5/15/2025	912828XB1	476,625	Kansas City, MO
	US Treasury Note	10/31/2026	912828YQ7	3,668,125	Kansas City, MO
	US Treasury Note	11/30/2026	912828YU8	1,831,250	Kansas City, MO
	<i>Total Community First Bank</i>			<u>12,442,801</u>	
<b>Southwest Capital Bank</b>					
	FHLB-LOC		LOC	<u>15,184,000</u>	Irving, TX
	<i>Total Southwest Capital Bank</i>			<u>15,184,000</u>	
	<i>Total Pledged Collateral</i>			<u>\$ 27,626,801</u>	

## **COMPLIANCE SECTION**

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To Joseph M. Maestas, P.E.  
New Mexico State Auditor

The City of Las Vegas Council  
City of Las Vegas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business type activities, each major fund, the aggregate remaining fund information and the budgetary comparisons of the general fund of the City of Las Vegas (the "City"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated December 14, 2023.

***Report on Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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**OFFICE LOCATIONS**

**TEXAS** | Waco | Temple | Hillsboro | Houston  
**NEW MEXICO** | Albuquerque

### ***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2023-001, 2023-002 and 2023-003.

### ***City's Response to Findings***

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### ***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Pattillo, Brown & Hill, LLP*

Pattillo, Brown & Hill, LLP  
Albuquerque New Mexico  
December 14, 2023

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**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

To Joseph M. Maestas, P.E.  
New Mexico State Auditor

The City of Las Vegas Council  
City of Las Vegas

**Report on Compliance for Each Major Federal Program**

**Opinion on Each Major Federal Program**

We have audited the City of Las Vegas' (City) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2023. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City of Las Vegas complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Las Vegas and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City of Las Vegas' compliance with the compliance requirements referred to above.

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**OFFICE LOCATIONS**

**TEXAS** | Waco | Temple | Hillsboro | Houston  
**NEW MEXICO** | Albuquerque

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the City of Las Vegas' federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Report on Internal Control over Compliance***

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the City as of and for the year ended June 30, 2023, and have issued our report thereon dated December 14, 2023, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

*Pattillo, Brown & Hill, LLP*

Pattillo, Brown, & Hill, L.L.P.  
Albuquerque, New Mexico  
December 14, 2023



**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended June 30, 2023**

<u>Funding Source/Grant of Contract Name</u>	<u>Assistance Listing Number</u>	<u>Pass-through Grant Number</u>	<u>Federal Expenditures</u>
<b>U.S. Department of Justice</b>			
<i>Direct Funding</i>			
Joint Law Enforcement Operations	16.111		\$ <u>3,460</u>
<b>Total U.S. Department of Justice</b>			3,460
<b>U.S. Department of Transportation</b>			
<i>Pass-Through Programs from NM Department of Transportation</i>			
Formula Grants for Other Than Urbanized Areas	20.509		<u>168,448</u>
<b>Total U.S. Department of Transportation</b>			168,448
<b>U.S. Department of Health and Human Services</b>			
<i>Passed through from the Northern NM Economic Division District</i>			
Aging Cluster - Nutrition Services Incentive Program	93.053		74,449
Aging Cluster - Title IIIB	93.044		60,273
Aging Cluster - Title IIIC1 and Title IIIC2	93.045		131,488
Special Programs for the Aging - Title IIID	93.764		<u>29,258</u>
<b>Total U.S. Department of Health and Human Services</b>			295,468
<b>American Rescue Plan Act</b>			
ARPA - NUE	21.027	*	<u>1,725,032</u>
<b>Total American Rescue Plan Act</b>			1,725,032
<b>Total Federal Financial Assistance</b>			\$ <u><u>2,192,408</u></u>

(\*) Denotes Major Program

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
Notes to the Schedule of Expenditures of Federal Awards  
June 30, 2023**

**1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of the City of Las Vegas (the City) and is presented on a modified accrual basis of accounting, which is the same basis as was used to prepare the fund financial statements except for the proprietary funds. The information in this Schedule is presented in accordance with the requirements of *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

**2. Loans**

The City didn't expended any federal awards in the form of loans during the year ended June 30, 2023.

**3. 10% de minimus Indirect Cost Rate**

The City did not elect to use the allowed 10% indirect cost rate.

**4. Federally Funded Insurance**

The City has no federally funded insurance.

**Reconciliation of Schedule of Expenditures of Federal Awards to Financial Statements:**

Total federal awards expended per Schedule of Expenditures of Federal Awards	\$	2,192,408
Total expenditures funded by other sources		<u>23,024,173</u>
<i>Total expenditures</i>	<u>\$</u>	<u>25,216,581</u>

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended June 30, 2023**

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**SECTION I – SUMMARY OF AUDITOR’S RESULTS**

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***Financial Statements***

Type of Auditor’s report issued:	<u>Unmodified</u>
Internal control over financial reporting: Material Weakness reported?	No
Significant deficiencies reported not considered to be material weaknesses?	No
Noncompliance material to financial statements noted?	No

***Federal Awards***

Internal control over major programs: Material weaknesses reported?	No
Significant deficiencies reported not considered to be material weaknesses?	None
Type of auditor’s report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No
Identification of major programs: American Rescue Plan Act – Assistance Listing #21.027	
Dollar threshold used to distinguish Between type A and type B programs:	\$750,000
Auditee qualified as low-risk auditee?	No

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended June 30, 2023**

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**SECTION II – FINDINGS – FINANCIAL STATEMENT AUDIT**

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**2023-001 (2022-004) Internal Controls Over Cash Disbursements (Other Matters)**

**CONDITION:** During our testing over cash disbursements, we noted 3 transactions out of 25 tested that totaled \$35,085, an invoice was dated prior to purchase requisition and purchase order.

The city has not made progress.

**CRITERIA:** Section NMAC 6.20.2.17 (A), requires that each municipality establish and implement written policies and procedures for purchasing which shall be in compliance with the Procurement Code, Section 13-1-21 et seq., NMSA 1978. An internal control structure over purchasing shall be established and maintained to assure compliance with city policy, and state and federal regulations.

**EFFECT:** City is not in compliance with written policies and procedures and is at risk for fraud or misuse of public funds.

**CAUSE:** City personnel did not follow established procurement procedures for the City.

**AUDITOR'S RECOMMENDATION:** We recommend that the City follow established procurement procedures for the City.

**MANAGEMENT RESPONSE:** There will be mandatory retraining on Procurement Code as well as establish City policy to enforce consequences for not following policy.

**RESPONSIBLE PARTY:** Purchasing Specialist, Procurement Manager and Finance Director

**TIMELINE FOR CORRECTIVE ACTION:** End of January 2024

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended June 30, 2023**

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**SECTION III – FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT**

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**None.**

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended June 30, 2023**

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**SECTION IV – Other Findings, AS REQUIRED BY NEW MEXICO STATE STATUTE, SECTION 12-6-5,  
NMSA 1978**

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**2023-002 Internal Controls over Cash Receipts (Other Non-Compliance)**

**CONDITION:** During our testing of cash receipts, we noted the following:

- 3 out of 25 transactions selected for testing, the City did not deposit the funds totaling \$328 within 24 hours.
- 9 out of 25 transactions selected for testing, the City was unable to provide supporting documentation totaling \$1,153.

**CRITERIA:** The “24-hour deposit rule” requires all money received by any state official or agency, “unless otherwise specified by statutory exception,” be deposited before the close of the next succeeding business day after the receipt of the money (NMSA 1978, Section 6-10-3). Per the Office of the State Auditor this rule is applicable to all entities who receive public funds and are subject to the Audit Rule.

**EFFECT:** The City is not in compliance with state statutes.

**CAUSE:** The City failed to deposit funds within 24 hours and provide supporting documentation.

**AUDITOR’S RECOMMENDATION:** We recommend that the City implement procedures to ensure that deposits are properly supported and that those deposits are made in a timely manner.

**MANAGEMENT RESPONSE:** There will be retraining of Cash Handling procedures and policies. Consequences will be put into place to ensure deposits are processed within 24 hours, taking holidays or weekends into consideration.

**RESPONSIBLE PARTY:** Finance Director and Customer Service Specialists

**TIMELINE FOR CORRECTIVE ACTION:** End of January 2024

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended June 30, 2023**

**2023-003 Controls over Cash Collections (Other Non-Compliance)**

**CONDITION:** During our testing of cash receipts over the Community Development Department, it was noted the City had various funds received not deposited totaling \$6,382.

**CRITERIA:** Per NMAC 6.20.2.11, the City shall establish and maintain an internal control structure to provide management with reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with GAAP.

**EFFECT:** The City is not in compliance with state statutes.

**CAUSE:** The City failed to deposit funds within 24 hours and reconcile funds to the general ledger.

**AUDITOR'S RECOMMENDATION:** We recommend that the City implement prenumbered business licenses and building permits and create policies to establish a reconciliation process for the issuance of the license and permits for those issued to the general ledger.

**MANAGEMENT RESPONSE:** The City has already implemented a change in practice for issuing Business Licenses and Building Permits. The certificates are now numbered in sequential order to track the certificates. A bill is provided to the customer to take to the Customer Service Department for payment. Upon receipt of payment being brought back to Community Development, the license/permit is used. A daily reconciliation takes place to track the license/permit numbers and payment collected. If there is a discrepancy, the issue is escalated for resolution.

**RESPONSIBLE PARTY:** Community Develop Director and Finance Director

**TIMELINE FOR CORRECTIVE ACTION:** This was implemented in December 2023

**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended June 30, 2023**

<b>Description</b>	<b>Status</b>
<b>Financial Statement Findings</b>	
2022-001 IT General Controls (Other Matters)	Resolved
2022-002 Controls Surrounding Payroll Disbursements (Other Matters)	Resolved
2022-003 Anti-Donation (Other Non-Compliance)	Resolved
2022-004 Internal Controls over Cash Disbursements (Other Matters)	Repeat and Modified
2022-005 Procurement Code (Other Non-Compliance)	Resolved
2022-006 Pledged Collateral (Other Non-Compliance)	Resolved
2022-007 Premium Pay (Other Non-Compliance)	Resolved



**STATE OF NEW MEXICO  
CITY OF LAS VEGAS  
EXIT CONFERENCE  
Year Ended June 30, 2023**

An exit conference was held on December 14, 2023 which was attended by the following:

**City of Las Vegas**

David G. Romero	Mayor
Tim Montgomery	Finance Director
Dominic Chavez	Deputy Finance Director
Barbara Perea Casey	Counciler

**Pattillo, Brown & Hill, L.L.P.**

Chris Garner, CPA	Partner
Fernando A. Medina	Senior

The financial statements were prepared from the original books and records of the City of Las Vegas as of June 30, 2023 by Pattillo, Brown & Hill, L.L.P. However, the contents of the financial statements remain the responsibility of management.



**CITY OF LAS VEGAS  
COUNCIL MEETING AGENDA REQUEST FORM**

**Meeting Date:** April 17, 2024

**Date Submitted:** April 10, 2024

**Department:** Finance

**Item/Topic:** Approval of Resolution 24-13, The City of Las Vegas is in need of making a budget adjustment in the 2023-24 fiscal year budget to include an exp increase to Fund 101-5400 – General Services in amount of \$440,132 for an additional 1.5 inches of asphalt on Legion Drive to increase the thickness to 5 inches.

**Fiscal Impact:** A expense increase to Fund

**THIS REQUEST FORM MUST BE SUBMITTED TO THE CITY CLERK'S OFFICE NO LATER THAN 5:00 P.M. ON FRIDAY ONE AND A HALF WEEKS PRIOR TO THE CITY COUNCIL MEETING.**

Approved For Submittal By:

  
\_\_\_\_\_  
Department Director

Reviewed By:

  
\_\_\_\_\_  
Finance Director

  
\_\_\_\_\_  
City Manager

**CITY CLERK'S USE ONLY  
COUNCIL ACTION TAKEN**

Resolution No. \_\_\_\_\_

Continued To: \_\_\_\_\_

Ordinance No. \_\_\_\_\_ Referred To:

Contract No: \_\_\_\_\_

Denied \_\_\_\_\_

Approved \_\_\_\_\_

Other \_\_\_\_\_

**CITY OF LAS VEGAS, NEW MEXICO**  
**Resolution No. 24-13**

**A RESOLUTION TO MAKE BUDGET ADJUSTMENT FOR THE**  
**2023-2024**  
**FISCAL YEAR**

**WHEREAS**, the Governing Body of the City of Las Vegas has developed a budget adjustment request for fiscal year 2023-24; and

**WHEREAS**, said budget was developed on basis of increases in revenue, expenditure and transfer (in) out through cooperation with all user departments, elected officials and other department supervisors; and

**WHEREAS**, the City of Las Vegas is in need of making a budget adjustment in the 2023-24 fiscal year budget to include an exp increase to Fund 101-5400 – General Services in amount of \$440,132 for an additional 1.5 inches of asphalt on Legion Drive to increase the thickness to 5 inches.

**WHEREAS**, the Governing Body finds the budget adjustment request should be as it meets the requirements as currently determined for fiscal year 2023-24; and,

**NOW, THEREFORE BE IT RESOLVED** by the City Council of the City of Las Vegas, that the recitals and any exhibits are incorporated herein by reference and the Governing Body hereby approves the aforementioned budget adjustment request and respectfully requests approval from the Local Governing Division of the Department of Finance and Administration.

ACCEPTED AND APPROVED this day \_\_\_\_\_ of April 2024.

\_\_\_\_\_  
Mayor David G. Romero

ATTEST:

\_\_\_\_\_  
Casandra Fresquez, City Clerk

CITY OF LAS VEGAS  
 RESOLUTION # 24-13  
 BUDGET ADJUSTMENT REQUEST  
 FISCAL YEAR 2024 as of April 17, 2024

RESOLUTION # 24-13	TYLER	DFA	DESCRIPTION	ASSET CASH	REVENUE	EXPENDITURES
GENERAL FUND - GENERAL SERVICES	101-5400-700-7413	101-11000-2002-54030	MAINT - STREET REPAIRS - LEGION DRIVE	\$ 440,132.00		\$ 440,132.00
TOTALS				<u>\$ 440,132.00</u>	<u>\$ -</u>	<u>\$ 440,132.00</u>

**BID TABULATION**  
**Legion Drive Reconstruction Project 2023-09, TPF #HW2LP40020**  
**City of Las Vegas, New Mexico**  
**BID OPENING: March 23, 2023 @ 2:00PM**

Bid Lot #1					Engineers Estimate		Desert Fox, LLC		Cordova Contracting & Development, LLC		GM Emulsion, LLC		Pacheco Construction & Trucking	
SEQ NO.	NMDOT ITEM NO.	DESCRIPTION	UNIT	QTY	UNIT PRICE	AMOUNT	UNIT PRICE	AMOUNT	UNIT PRICE	AMOUNT	UNIT PRICE	AMOUNT	UNIT PRICE	AMOUNT
1	203000	Unclassified Excavation	CY	5,500	\$ 20.00	\$ 110,000.00	\$ 19.25	\$ 105,875.00	\$ 5.40	\$ 29,700.00	\$ 15.00	\$ 82,500.00	\$ 20.00	\$ 110,000.00
2	207000	Subgrade Preparation - 12"	SY	25,200	\$ 12.00	\$ 302,400.00	\$ 12.00	\$ 302,400.00	\$ 3.65	\$ 91,980.00	\$ 12.00	\$ 302,400.00	\$ 15.00	\$ 378,000.00
3	303160	Base Course - 6"	SY	25,200	\$ 8.00	\$ 201,600.00	\$ 20.50	\$ 518,600.00	\$ 8.45	\$ 212,940.00	\$ 15.00	\$ 378,000.00	\$ 39.00	\$ 982,800.00
4	416000	Minor Paving - 3-1/2"	SY	25,200	\$ 25.00	\$ 630,000.00	\$ 31.85	\$ 802,620.00	\$ 92.50	\$ 2,331,000.00	\$ 62.50	\$ 1,323,000.00	\$ 48.00	\$ 1,159,200.00
5	570425	18" Storm Drain Pipe	LF	90	\$ 85.00	\$ 7,650.00	\$ 135.00	\$ 12,150.00	\$ 87.50	\$ 7,875.00	\$ 100.00	\$ 9,000.00	\$ 175.00	\$ 15,750.00
6	570437	24" Storm Drain Pipe	LF	1,350	\$ 110.00	\$ 148,500.00	\$ 250.00	\$ 337,500.00	\$ 118.75	\$ 160,312.50	\$ 120.00	\$ 162,000.00	\$ 230.00	\$ 310,500.00
7	601000	Removal of Structures and Obstructions	LS	1	\$ 50,000.00	\$ 50,000.00	\$ 110,000.00	\$ 110,000.00	\$ 4,500.00	\$ 4,500.00	\$ 50,000.00	\$ 50,000.00	\$ 55,000.00	\$ 55,000.00
8	601110	Removal of Surfacing	SY	26,500	\$ 6.00	\$ 159,000.00	\$ 6.00	\$ 159,000.00	\$ 3.75	\$ 99,375.00	\$ 10.00	\$ 265,000.00	\$ 5.00	\$ 132,500.00
9	603270	SWPPP Plan Preparation	LS	1	\$ 5,000.00	\$ 5,000.00	\$ 1,250.00	\$ 1,250.00	\$ 7,500.00	\$ 7,500.00	\$ 10,000.00	\$ 10,000.00	\$ 3,000.00	\$ 3,000.00
10	603280	SWPPP Management & Maintenance	LS	1	\$ 20,000.00	\$ 20,000.00	\$ 5,000.00	\$ 5,000.00	\$ 6,500.00	\$ 6,500.00	\$ 10,000.00	\$ 10,000.00	\$ 5,000.00	\$ 5,000.00
11	608004	Concrete Sidewalks 4"	SY	3,000	\$ 65.00	\$ 195,000.00	\$ 64.00	\$ 192,000.00	\$ 12.50	\$ 37,500.00	\$ 130.00	\$ 390,000.00	\$ 65.00	\$ 195,000.00
12	608006	Concrete Sidewalks 6"	SY	1,650	\$ 100.00	\$ 165,000.00	\$ 76.00	\$ 125,400.00	\$ 18.50	\$ 30,525.00	\$ 140.00	\$ 231,000.00	\$ 100.00	\$ 165,000.00
13	608406	Conc. Med Pvmt. 6" (Color and Path)	SY	60	\$ 150.00	\$ 9,000.00	\$ 130.00	\$ 7,800.00	\$ 22.50	\$ 1,350.00	\$ 150.00	\$ 9,000.00	\$ 150.00	\$ 9,000.00
14	609324	Concrete Sloped Curb & Gutter - 6"x24"	LF	550	\$ 40.00	\$ 22,000.00	\$ 36.00	\$ 19,800.00	\$ 42.00	\$ 23,100.00	\$ 40.00	\$ 22,000.00	\$ 55.00	\$ 30,250.00
15	609424	Concrete Vertical Curb & Gutter Type B - 6"x24"	LF	5,800	\$ 40.00	\$ 232,000.00	\$ 38.00	\$ 208,800.00	\$ 45.00	\$ 261,000.00	\$ 40.00	\$ 232,000.00	\$ 48.00	\$ 278,400.00
16	618000	Traffic Control Management	LS	1	\$ 30,000.00	\$ 30,000.00	\$ 40,000.00	\$ 40,000.00	\$ 8,700.00	\$ 8,700.00	\$ 100,000.00	\$ 100,000.00	\$ 115,000.00	\$ 115,000.00
17	621000	Mobilization	LS	1	\$ 100,000.00	\$ 100,000.00	\$ 150,000.00	\$ 150,000.00	\$ 65,000.00	\$ 65,000.00	\$ 350,000.00	\$ 350,000.00	\$ 400,000.00	\$ 400,000.00
18	623392	Curb Inlet Single Type C 0' TO 4'	EA	1	\$ 15,000.00	\$ 15,000.00	\$ 16,000.00	\$ 16,000.00	\$ 11,750.00	\$ 11,750.00	\$ 25,000.00	\$ 25,000.00	\$ 20,000.00	\$ 20,000.00
19	623393	Curb Inlet Double Type C 0' TO 4'	EA	5	\$ 17,500.00	\$ 87,500.00	\$ 16,000.00	\$ 80,000.00	\$ 22,500.00	\$ 112,500.00	\$ 25,000.00	\$ 125,000.00	\$ 26,000.00	\$ 130,000.00
20	662048	Manhole Type E - 4' Diameter over 6' to 10' Depth	EA	3	\$ 10,000.00	\$ 30,000.00	\$ 14,000.00	\$ 42,000.00	\$ 16,750.00	\$ 50,250.00	\$ 25,000.00	\$ 75,000.00	\$ 30,000.00	\$ 90,000.00
21	662400	Manhole Adjustment	EA	17	\$ 1,200.00	\$ 20,400.00	\$ 1,700.00	\$ 28,900.00	\$ 1,675.00	\$ 28,475.00	\$ 2,500.00	\$ 42,500.00	\$ 3,500.00	\$ 59,500.00
22	663855	Adjust Valve Box to Grade	EA	10	\$ 1,200.00	\$ 12,000.00	\$ 1,250.00	\$ 12,500.00	\$ 970.00	\$ 9,700.00	\$ 1,500.00	\$ 15,000.00	\$ 1,500.00	\$ 15,000.00
23	663865	Adjust Water Meter to Grade	EA	2	\$ 1,200.00	\$ 2,400.00	\$ 1,250.00	\$ 2,500.00	\$ 675.00	\$ 1,350.00	\$ 1,500.00	\$ 3,000.00	\$ 1,500.00	\$ 3,000.00
24		Utility Relocation Allowance	Allow	1	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
25		Laboratory Testing Allowance	Allow	1	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
26	702810	Traffic Control Devices for Construction	LS	1	\$ 25,000.00	\$ 25,000.00	\$ 55,000.00	\$ 55,000.00	\$ 25,000.00	\$ 25,000.00	\$ 100,000.00	\$ 100,000.00	\$ 65,000.00	\$ 65,000.00
27	704000	Retroreflectorized Painted Markings 4"	LF	44,000	\$ 2.00	\$ 88,000.00	\$ 0.40	\$ 17,600.00	\$ 1.75	\$ 77,000.00	\$ 0.35	\$ 15,400.00	\$ 2.00	\$ 88,000.00
28	704004	Retroreflectorized Painted Markings 12"	LF	600	\$ 4.00	\$ 2,400.00	\$ 8.00	\$ 4,800.00	\$ 5.25	\$ 3,150.00	\$ 6.50	\$ 3,900.00	\$ 7.00	\$ 4,200.00
29	704006	Retroreflectorized Painted Markings 24"	LF	100	\$ 8.00	\$ 800.00	\$ 10.00	\$ 1,000.00	\$ 12.75	\$ 1,275.00	\$ 9.00	\$ 900.00	\$ 9.00	\$ 900.00
30	704009	Retroreflectorized Painted Marking Right Turn Arrow	EA	7	\$ 50.00	\$ 350.00	\$ 125.00	\$ 875.00	\$ 850.00	\$ 5,950.00	\$ 150.00	\$ 1,050.00	\$ 275.00	\$ 1,925.00
31	704011	Retroreflectorized Painted Marking Thru Arrow	EA	50	\$ 50.00	\$ 2,500.00	\$ 125.00	\$ 6,250.00	\$ 850.00	\$ 42,500.00	\$ 150.00	\$ 7,500.00	\$ 225.00	\$ 11,250.00
32	704012	Retroreflective Painted Marking Word (Only)	EA	4	\$ 50.00	\$ 200.00	\$ 159.00	\$ 636.00	\$ 1,350.00	\$ 5,400.00	\$ 130.00	\$ 520.00	\$ 400.00	\$ 1,600.00
33	704732	Retroreflective Painted Marking Bicycle	EA	17	\$ 50.00	\$ 850.00	\$ 104.00	\$ 1,768.00	\$ 1,975.00	\$ 33,575.00	\$ 100.00	\$ 1,700.00	\$ 300.00	\$ 5,100.00
34	801000	Construction Staging By the Contractor	LS	1	\$ 50,000.00	\$ 50,000.00	\$ 45,000.00	\$ 45,000.00	\$ 12,750.00	\$ 12,750.00	\$ 100,000.00	\$ 100,000.00	\$ 90,000.00	\$ 90,000.00
<b>SUBTOTAL</b>						\$ 2,794,550.00		\$ 3,481,024.00		\$ 3,869,482.50		\$ 4,512,370.00		\$ 4,999,875.00
<b>NMGR @ 8.2708%</b>						\$ 231,131.64		\$ 287,908.53		\$ 320,037.16		\$ 373,209.10		\$ 413,529.66
<b>TOTAL</b>						\$ 3,025,681.64		\$ 3,768,932.53		\$ 4,189,519.66		\$ 4,885,579.10		\$ 5,413,404.66

Additive Alternate #1 - 5" HMA Section (If accepted, this item will replace item 416000 in the Base Bid)

Engineers Estimate	Desert Fox, LLC	Cordova Contracting & Development, LLC	GM Emulsion, LLC	Pacheco Construction & Trucking
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**CITY OF LAS VEGAS  
COUNCIL MEETING AGENDA REQUEST FORM**

**Meeting Date:** April 17, 2024

**Date Submitted:** 04/05/24

**Department:** Utilities

**Item/Topic:** Addendum #2 to Contract #3904-22 with Suina Design & Architecture for architectural and engineering services. RFP #2022-22 was awarded on 07/01/24. Contract #3904-22 was signed on 07/01/24. The extended term of this agreement will be for 1 year.

**Fiscal Impact:** Costs budgeted out of line item numbers as needed.

**Attachments:** Addendum #1, Addendum #2, Contract 3904-22.

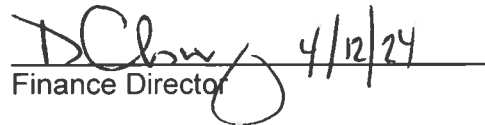
**Committee Recommendation:** This item will be discussed at the April 9, 2024 Utility Advisory Committee Meeting. Their recommendation will be provided at the council meeting.

**THIS REQUEST FORM MUST BE SUBMITTED TO THE CITY CLERK'S OFFICE NO LATER THAN 5:00 P.M. ON FRIDAY ONE AND A HALF WEEKS PRIOR TO THE CITY COUNCIL MEETING.**

Approved For Submittal By:

  
\_\_\_\_\_  
Department Director

Reviewed By:

 4/12/24  
\_\_\_\_\_  
Finance Director

  
\_\_\_\_\_  
City Manager

**CITY CLERK'S USE ONLY  
COUNCIL ACTION TAKEN**

Resolution No. \_\_\_\_\_  
Ordinance No. \_\_\_\_\_  
Contract No. \_\_\_\_\_  
Approved \_\_\_\_\_

Continued To: \_\_\_\_\_  
Referred To: \_\_\_\_\_  
Denied \_\_\_\_\_  
Other \_\_\_\_\_

**ADDENDUM #2**  
**AGREEMENT/CONTRACT #3904-22**  
**RFP# 2022-22**  
**AWARDED ON: 7/1/2022**  
**SUINA DESIGN & ARCHITECTURE**

This Addendum entered into this **30<sup>th</sup> Day of June, 2023** by and between the City of Las Vegas, a municipal corporation, hereinafter termed "City" And **SUINA DESIGN & ARCHITECTURE**, hereinafter termed "Contractor"

**WITNESSETH:**

**WHEREAS**, under date of 7/1/2022 the City and **SUINA DESIGN & ARCHITECTURE** entered into an Agreement/Contract pursuant to a call for RFP in which **SUINA DESIGN & ARCHITECTURE** agreed to provide:

**ARCHITCTURAL & ENGINEERING SERVICES**

**WHEREAS**, the City and **SUINA DESIGN & ARCHITECTURE** now desire to extend the original Agreement/Contract for an additional year from **07/01/2024 thru: 06/30/2025**.

**WHEREAS**, City and Contractor have agreed upon original terms/scope of agreement #3902-22.

**WHEREAS**, City and Contractor agree to the following method of payment: the total amount of compensation **ARCHITCTURAL & ENGINEERING SERVICES**, as described into the appropriate EXHIBIT, shall not exceed the amount in the original contract EXHIBIT, excluding gross receipts tax reimbursable.

**NOW THEREFORE**, the parties agree as follows:

1. This Agreement and the prior agreement dated 7/1/2022 and its Exhibits constitute the entire agreement between the parties thereof; any prior agreement, whether written or oral, antecedent to this agreement shall have any force of effect whatsoever, unless the same is mutually agreed to by the parties hereof and reduced in writing. No changes or amendments to this agreement shall be effective except those on written approval by both parties.
2. That all of the provisions of the 7/1/2022 Agreement not inconsistent herewith remain in full force and effect.

**CITY OF LAS VEGAS**

**SUINA DESIGN & ARCHITECTURE**

**REVIEWED AND APPROVED:**

\_\_\_\_\_  
Tim Montgomery                      Date  
City Manager

\_\_\_\_\_  
\_\_\_\_\_  
Title                                      Date

**ATTEST:**

\_\_\_\_\_  
Casandra Fresquez                      Date  
City Clerk



**ADDENDUM #1**

**AGREEMENT/CONTRACT #3904-22**

**RFP# 2022-22**

**AWARDED ON: 7/1/2022**

**SUINA DESIGN & ARCHITECTURE**

This Addendum entered into this **30<sup>th</sup> Day of June, 2023** by and between the City of Las Vegas, a municipal corporation, hereinafter termed "City" And **SUINA DESIGN & ARCHITECTURE**, hereinafter termed "Contractor"

**WITNESSETH:**

**WHEREAS**, under date of 7/1/2022 the City and **SUINA DESIGN & ARCHITECTURE** entered into an Agreement/Contract pursuant to a call for RFP in which **SUINA DESIGN & ARCHITECTURE** agreed to provide:

**ARCHITCTURAL & ENGINEERING SERVICES**

**WHEREAS**, the City and **SUINA DESIGN & ARCHITECTURE** now desire to extend the original Agreement/Contract for an additional year from **07/01/2023 thru: 06/30/2024**.

**WHEREAS**, City and Contractor have agreed upon original terms/scope of agreement #3902-22.

**WHEREAS**, City and Contractor agree to the following method of payment: the total amount of compensation **ARCHITCTURAL & ENGINEERING SERVICES**, as described into the appropriate EXHIBIT, shall not exceed the amount in the original contract EXHIBIT, excluding gross receipts tax reimbursable.

**NOW THEREFORE**, the parties agree as follows:

1. This Agreement and the prior agreement dated 7/1/2022 and its Exhibits constitute the entire agreement between the parties thereof; any prior agreement, whether written or oral, antecedent to this agreement shall have any force of effect whatsoever, unless the same is mutually agreed to by the parties hereof and reduced in writing. No changes or amendments to this agreement shall be effective except those on written approval by both parties.
2. That all of the provisions of the 7/1/2022 Agreement not inconsistent herewith remain in full force and effect.

CITY OF LAS VEGAS

**REVIEWED AND APPROVED:**

*Leo Maestas* 3/15/23  
 Leo Maestas *By* Date  
 City Manager

**SUINA DESIGN & ARCHITECTURE**

DocuSigned by:  
*Elizabeth Suina*  
 A4571C19318D45C

President March 27, 2023 | 9:19  
 Title Date

**ATTEST:**

*Cassandra Fresquez* 3/15/23  
 Casandra Fresquez Date  
 City Clerk

**PROFESSIONAL SERVICES AGREEMENT BETWEEN THE CITY OF LAS VEGAS  
AND SUINA DESIGN + ARCHITECTURE LLC**

This Professional Services Agreement (“Agreement”) is hereby made and entered into on this 1st day of July, 2022 (“Effective Date”), by and between the City of Las Vegas, a New Mexico home-rule municipality (“City”), of 1700 North Grand Ave. Las Vegas, New Mexico, 87701, and Suina Design + Architecture LLC, a New Mexico limited liability company (“Contractor”), of 4411 Mcleod Road NE Suite A-1 Albuquerque, NM 87109. Throughout this Agreement, either of the aforementioned parties may be referred to as “Party” or both of the aforementioned parties may be referred to collectively as “Parties.”

**Recitals**

Whereas, the City desires to hire Contractor to perform those certain services as described in the Scope of Services portion of this Agreement; and

Whereas, the Contractor desires to perform the Scope of Services as detailed in this Agreement pursuant to the terms of this Agreement.

Now, therefore, in consideration of the foregoing recitals and any attachments or exhibits to this Agreement, which are incorporated herein by reference, and the covenants and agreements set forth in this Agreement, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Contractor and the City agree as follows:

**1. SCOPE OF SERVICES:**

The Contractor shall perform and provide architectural & engineering services for various City of Las Vegas Facilities on an as needed basis, as hereafter stated, for customary and incidental services for the City of Las Vegas. The contract will begin upon final approval by the City Manager.

The Contractor will provide Architectural & Engineering Services in the following areas:

1. Services provided would include complete architectural, structural, mechanical, electrical, plumbing, and civil design services.
2. Create a comprehensive Site Plan in accordance with the Unified Development Code (UDC), site utilities, facilities and drainage planning.
3. Assist in developing the necessary information to review the current facilities, evaluate options for addition, re-use, space plan for facilities and future growth, and generate alternatives for space requirements, workflows, activities and special uses.
4. Facilitate meetings with City staff as needed to develop basic components and traffic planning of building program, including City’s standard building systems, equipment and materials.
5. Provide analysis of ground quality/stability for building foundations and paving design. Review, report and alert City of any issues found. Coordinate structural and civil engineer as related to the design.

6. Obtain various surveys of the property. Review survey and alert City to any issues found. Coordinate with civil engineer for design if required.

7. Attend coordination meetings with City staff and any pertinent external agencies (County, State and Federal) as required to determine and gain approvals from all pertinent entities.

8. Prepare and submit Construction Documents, Architect's Cost Estimate, Specifications and Schedule for review and approval.

9. Obtain and review applicable City standards and guidelines for design (Design Criteria manual, Unified Development Code) and provide design that meets City codes.

10. Provide technical assistance completing environmental reviews, develop cost estimates during the planning process, assist in completing applications and obtain funding as needed.

11. Provide other engineering and architectural services as needed.

**2. COMPENSATION: Regular Services.** Regular services to be provided under the terms of this Agreement by the Contractor shall include all those necessary to perform tasks assigned and described within the "Scope of Services" in Paragraph 1 above.

A. Compensation. Please refer to **Attachment "A"** entitled Rate Schedule

B. Time Records. Contractor shall provide to the City regular invoices detailing: (i) the amount of time spent, (ii) the service(s) provided by Contractor, and (iii) which Contractor employee provided the service(s).

C. Payment. Payment to Contractor shall be made by the City on a monthly basis upon receipt of Contractor's invoices.

D. Contractor agrees that upon final payment of the amount due under this Agreement, Contractor releases the City from all liabilities, claims and/or obligations whatsoever arising from, or under this Agreement.

**3. TERM OF AGREEMENT:** The term of this Agreement shall commence on the Effective Date, and may be terminated by either Party upon a 15 day written notice to the other Party, and if not terminated by written notice, then this Agreement shall terminate at the close of the business day on the 1 year anniversary of the Effective Date. The initial term may be extended at the City's discretion from year to year through addendum for a maximum of 4 years (including the initial term) unless the Agreement is terminated at any time with a 15 day written notice to the other Party. Any changes in fees under this Agreement must be in writing and signed by both Parties. Termination upon 15 day notice shall not nullify obligations or liabilities for performance or failure to perform by either Party incurred prior to the date of termination.

**4. BENEFITS, TAXES:** The Contractor does not qualify for any City benefits, including without limitation, vacation, over time, sick leave or retirement. Contractor acknowledges that he, and he alone, shall be liable for and shall pay to the New Mexico Taxation and Revenue Department the applicable gross receipts taxes on all monies paid to Contractor under this Agreement and the City shall have no liability for payment of such tax. Contractor also acknowledges that it, and it alone, shall be liable to the State or Federal Governments and/ or their agencies for corporate, income and self-employment taxes required by the law and that the City shall have no liability for payment of such taxes or amounts.

**5. TERMINATION OF CONTRACT:** Nothing in this Agreement shall prevent, limit, or otherwise interfere with the right of the City to terminate the Contractor at its discretion, with 15 days written notice. Nothing in the Agreement shall prevent, limit, or otherwise interfere with the right of the Contractor to terminate this Agreement, except that the Contractor shall give 15 days written notice of such termination.

**6. DUTIES OF CONTRACTOR:** The Contractor shall perform duties consistent with those associated, assigned and described within the "Scope of Services" in Paragraph 1 above.

**7. PROFESSIONAL STANDARDS:** The Contractor agrees to abide by and perform his duties in accordance with all applicable federal, state, and municipal laws, regulations, and ordinances.

**8. STATUS OF CONTRACTOR:** The Contractor is an independent contractor.

**9. CONFLICT OF INTEREST:** The Contractor shall abide by and perform its duties in accordance with all applicable federal, state and municipal laws, regulations and ordinances regarding any actual or perceived conflicts of interest.

**10. OATH OF CONFIDENTIALITY:** The Contractor agrees to maintain all confidences and/or privileged information in a manner consistent with all applicable laws.

**11. WORKING FACILITIES:** The Contractor may use City offices upon prior written consent of the City.

**12. NO AUTHORITY TO BIND CITY:** The Contractor shall not have any authority to enter into any contract or arrangement binding upon the City, or to create any obligations on the part of the City, except by prior written consent of the City.

**13. WAIVER OF BREACH:** The waiver by either Party of a breach of any provision of this Agreement shall not operate or be construed as a waiver of any subsequent breach of the same or any other provision of the Agreement.

**14. NOTICE:** Any notice required to be given under this Agreement shall be deemed sufficient, if in writing, sent by mail to the last known address of the Contractor and the City.

**15. SUBJECT TO OTHER DOCUMENTS:** This Agreement is subject to the terms and conditions of the Statutes of New Mexico, the City's Charter, Resolutions, Ordinances and Administrative Regulations. All these Statutes, Charter, Resolutions, Ordinances and Administrative Regulations are incorporated by reference into this Agreement.

**16. SUBCONTRACTING AND ASSIGNMENT:** The Contractor shall not subcontract any portion of the services performed under this Agreement without the express prior written consent of the City. Contractor may not assign any interest in this Agreement, or any portion thereof, without prior written consent of the City.

**17. PROFESSIONAL LIABILITY INSURANCE:** The Contractor must at all times maintain Professional Liability Insurance. Contractor will provide and maintain its own insurance, to include liability insurance for the work described in this Agreement in amounts acceptable to industry standards so long as this Agreement is in effect. Policies of insurance will be written by companies authorized to write such insurance in New Mexico, and policies of insurance will be on forms properly filed and approved by the Superintendent of Insurance, State of New Mexico. Contractor shall furnish certificates of insurance to the City and shall deliver the certificates to the City Manager, 1700 North Grand Ave. Las Vegas, New Mexico, 87701. If Contractor subcontracts any part of its obligations under this Contract, the Contractor will include any or all such subcontractors on its insurance policies or require such subcontractors to secure the insurance coverage required by the City. Contractor shall not begin any activities in furtherance of this Agreement until the required insurance has been obtained and proper certificates of insurance delivered to the City Manager. Neither approval nor failure by the City to disapprove insurance or certificates of insurance will relieve the Contractor of full responsibility to maintain the required insurance in full force and effect.

**18. BINDING EFFECT:** This Agreement shall be binding and shall ensure to the benefit of the successors and assigns of the City and the successor and assigns of the Contractor.

**19. INDEMNIFICATION:** Contractor agrees to indemnify and hold harmless the City, its elected officials, agents and employees from any and all claims, suits and causes of action which may arise from his performance under this Agreement. Contractor further agrees to hold the City harmless from all claims for any injury, damages or death sustained by Contractor, his employees, agents or other representatives while engaged in the performance of this Agreement, including without limitation all third party claims.

**20. NEW MEXICO TORT CLAIMS ACT:** Any liability incurred by the City in connection with this Agreement is subject to the immunities and limitations of the New Mexico Tort Claims Act, NMSA 41-4-1, et. seq, as amended. The City and its "public employees" as defined in the New Mexico Tort Claims Act, do not waive sovereign immunity, do not waive any defense and do not waive any limitation of liability pursuant to law. No provision in this agreement modifies or waives any provisions of the New Mexico Tort Claims Act.

**21. THIRD PARTY BENEFICIARIES:** By entering into this agreement, the Parties do not intend to create any right, title or interest in or for the benefit of any person other than the City and Contractor. No person shall claim any right, title or interest under this agreement or seek to enforce this agreement as a third party beneficiary under this agreement.

**22. APPROPRIATION:** The terms of this Agreement are contingent upon sufficient appropriations and authorization being made by the City for the performance of the Agreement. If sufficient appropriations or authorizations are not made, this Agreement shall terminate upon written notice being given by the City to the Contractor. The City's decision as to whether sufficient authorizations are available shall be accepted by Contractor and shall be final.

**23. WORKERS COMPENSATION INSURANCE:** Contractor will comply with the applicable provisions of the New Mexico Workers' Compensation Act, the Subsequent Injury

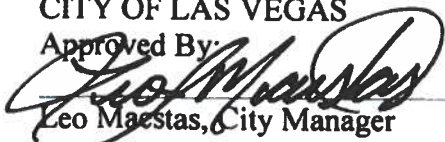
Act, and the New Mexico Occupational Disease Disablement Law. If any portion of the activities are to be subcontracted, the Contractor will require the subcontractor similarly to provide such coverage (or qualify as a self-insured) for all the latter's employees to be engaged in such activities. The Contractor covenants and agrees that the City, its officers, or employees will not be liable or responsible for any claims or actions occasioned by the Contractor's failure to comply with the provisions of this Paragraph and that the indemnification provision of this contract will apply to this Paragraph.

**24. MISCELLANEOUS:** This Agreement constitutes the entire agreement between the City and Contractor with respect to the subject matter herein, and all prior negotiations, writings, agreement and understandings are merged in and are superseded by this Agreement. No statement, promise or inducement made by the City or Contractor, either written or oral, which is not contained in this Agreement is binding between the City and Contractor. This Agreement shall be governed by the Laws of the State of New Mexico and the Ordinances, resolution, rules and regulations of the City, and the proper venue and jurisdiction for any litigation between the Parties shall be the Fourth Judicial District Court in Las Vegas, New Mexico. Each individual who signs this Agreement warrants and represents, under penalty of perjury, that he/she has full and complete authority to execute this Agreement on behalf of their respective entity. In the event that any of the terms of this Agreement are found by a court of competent jurisdiction to be invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remainder of this Agreement shall continue in full force and effect. The City Manager shall have the final say as to the meaning of this Agreement, including, but not limited to, whether the deliverables were met or duties were fulfilled. The Contractor and its members or agents understand that they may appeal the decision of the City Manager to the City's Governing Body.

In witness whereof, the parties named above have duly executed this instrument as of this Effective Date.

CITY OF LAS VEGAS

Approved By:

  
Leo Maestas, City Manager

Attest:

  
Cassandra Fresquez, City Clerk

Approved as to legal sufficiency  
(not procurement purposes):

  
Scott Aaron, City Attorney

CONTRACTOR:



Signature

Printed Name: Elizabeth Suina, AIA

Position: President/Principal Architect

Recommend Signature

Date: 8/23/2022

**“ATTACHMENT “A”**

**SUINA DESIGN & ARCHITECTURE Cost Proposal**

**CITY OF LAS VEGAS, NEW MEXICO**

**OPENING NO. 2022-22**

**ON-CALL ARCHITECTURAL & ENGINEERING SERVICES**

**RATES FOR SERVICE BROKEN DOWN**



### 2022 Standard Hourly Rate Schedule

Principal Architect.....	\$160.00
Project Architect/Project Manager .....	\$100.00
Civil Engineer .....	\$130.00
Project Intern .....	\$80.00
Tech Level I/CADD Tech.....	\$65.00
Tech Level I/Administration .....	\$50.00

### 2022 Structural Rates

Principal.....	\$235.00
Bridge Engineering Design Manager .....	\$235.00
Associate .....	\$205.00
Senior Project Engineer .....	\$185.00
Senior Building Envelope Specialist .....	\$185.00
Project Engineer .....	\$155.00
GPR Certified Investigative Engineer.....	\$155.00
Building Envelope Specialist .....	\$150.00
Professional Engineer .....	\$145.00
Engineer-in-Training II .....	\$125.00
Engineer-in-Training I .....	\$115.00
Senior Designer .....	\$155.00
Designer .....	\$135.00
Technician III.....	\$120.00
Technician II.....	\$110.00
Technician I.....	\$100.00
Senior Construction Services Representative .....	\$145.00
Survey Crew (Two-Man) .....	\$235.00
Survey Crew (One-Man) .....	\$155.00
Professional Land Surveyor.....	\$140.00
Survey Technician I.....	\$95.00
Project Coordinator .....	\$90.00
Administrative Assistant .....	\$80.00
Engineering Intern.....	\$80.00

### 2022 Mechanical Electrical Plumbing Rates

Principal.....	\$200.00
Department/Team Manager.....	\$190.00
Engineer Level IV .....	\$180.00
Engineer Level III .....	\$170.00
Engineer Level II .....	\$155.00
Engineer Level I .....	\$140.00
Designer Level IV .....	\$155.00
Designer Level III.....	\$130.00
Designer Level II.....	\$115.00
Designer Level I.....	\$105.00
Office Manager/Accounting.....	\$105.00
Support Staff .....	\$75.00



**CITY OF LAS VEGAS  
COUNCIL MEETING AGENDA REQUEST FORM**

**Meeting Date:** April 17, 2024

**Date Submitted:** 4/11/24

**Department:** Community Dev.

**Item/Topic:** Encroachment Agreement

Request approval to enter into an encroachment agreement with Joseph Romero and Pearl Romero owners of 495 Sun Drive for the purpose sewer line easement, variance and non-disturbance agreement

**Fiscal Impact:**

**Attachments:** Record Proper


**Committee Recommendation:** The Planning and Zoning Commission heard this case on April 16th 2024 and is recommending approval of this encroachment.

**THIS REQUEST FORM MUST BE SUBMITTED TO THE CITY CLERK'S OFFICE NO LATER THAN 5:00 P.M. ON FRIDAY ONE AND A HALF WEEKS PRIOR TO THE CITY COUNCIL MEETING.**

Approved For Submittal By:

  
\_\_\_\_\_  
Department Director

Reviewed By:

 4/12/24  
\_\_\_\_\_  
Finance Director

  
\_\_\_\_\_  
City Manager

**CITY CLERK'S USE ONLY  
COUNCIL ACTION TAKEN**

Resolution No. \_\_\_\_\_  
Ordinance No. \_\_\_\_\_  
Contract No. \_\_\_\_\_  
Approved \_\_\_\_\_

Continued To: \_\_\_\_\_  
Referred To: \_\_\_\_\_  
Denied \_\_\_\_\_  
Other \_\_\_\_\_

**Planning and Zoning  
RECORD PROPER**

Applicant/ Petitioner.....City Of Las vegas  
Property Owner.....Joseph and Pearl Romero  
Location.....495 Sun Drive  
Hearing Date.....Tuesday April 16, 2024

**ACTION REQUESTED**

Asking permission to enter into an Encroachment Agreement, with property owners to service sewer line located in the property.

**BACKGROUND**

The property located at Lot 8 in Block 3 also known as 495 Sun Drive was allowed a variance in 2007 for the purpose of building a residence.

**EXHIBITS**

Exhibit            Description, Document name, date, and number of pages  
No.

1	Encroachment Agreement, 4 pages
2	Staff Finding Report 1 attachment
3	Property Over Head Pictures, 1 page
4	Property Pictures actuals, 4 pages
5	Subject lot with Utilities 1 page
6	
7	
8	
9	

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Property Owner.....Joseph and Pearl Romero  
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**GRANT OF SEWER LINE EASEMENT, VARIANCE  
AND NON-DISTURBANCE AGREEMENT**

This Grant of Sewer Line Easement, Variance, and Non-Disturbance Agreement (the “Agreement”) is made effective as of the \_\_\_ day of April 2024 by and between Joseph Romero and Pearl Romero (hereafter, the “Romeros”) and the City of Las Vegas (hereafter, the “City”).

**Recitals**

- A. The Romeros are the owners of real property located at 495 Sun Drive in Las Vegas, San Miguel County, New Mexico and more particularly described as Lot 8, Block 3, of the Sun Ridge Subdivision as shown on the plat of survey recorded October 13, 2006, in Plat Book 54, page 77 as Document No. 1162 (“Lot 8”).
- B. The Romeros and the City recently learned that a sewer line crosses Lot 8 in the approximate location, and possibly under the southwest corner of the residence, as depicted on *Exhibit A* attached hereto and incorporated by reference. It is unclear when the sewer line was installed but it is believed the installation occurred sometime between 1983 and 2001 at or before the time that the residence on Lot 8 was constructed. The Romeros were not previously aware of the existence and location of the sewer line.
- C. There is no recorded document that grants an easement for the sewer line.
- D. There is no visible sign of the sewer line on Lot 8.
- E. The sewer line is within five (5) feet of the current residence located on Lot 8. A portion of the sewer line may run underneath the southwest corner of the residence.
- F. The Romeros and the City have agreed that the sewer line may remain in its current location on the terms set forth below.

NOW THEREFORE, in consideration of their mutual promises described below, and other good and valuable consideration, the sufficiency of which is acknowledged, the Romeros and the City agree as follows:

1. Grant of Easement. The Romeros hereby grant to the City an easement for the sewer line in the location depicted on Exhibit A. The Easement is appurtenant to Lot 8. The burden of the Easement shall run with the land so long as the sewer line remains in its present location. If the sewer line is relocated, this grant of easement shall terminate once the relocated sewer line becomes operational.
2. Grant of Variance. The City hereby grants and approves a variance to allow the sewer line to remain in its present location on Lot 8. If the sewer line is relocated, this

variance shall expire once the relocated sewer line becomes operational.

3. Maintenance of the Sewer Line. The City, at the City's sole expense, is responsible for maintenance of the sewer line. The City agrees to perform routine maintenance work on the sewer line at its cost and without charge to the owners of Lot 8. The City shall perform such maintenance work off-site and without entering Lot 8.

4. Repair of the Sewer Line. The City, at the City's sole expense, is responsible for making any needed repairs to the sewer line. The City agrees to perform repair work on the sewer line at its cost and without charge to the owners of Lot 8. If the repair work requires access to Lot 8, the City shall notify the owners of Lot 8 at least 72 hours in advance that access to Lot 8 is needed to make the repairs, with the exception that if an emergency repair is required, the City shall give the owners of Lot 8 as much advance notice as reasonably possible before accessing Lot 8 to make the repair. After the repair work is completed, the City shall restore the surface and subsurface of Lot 8 to the condition it was in before the repair work was performed at its cost.

5. Replacement of the Sewer Line. If it becomes necessary to replace the sewer line, the City shall confer with the owners of Lot 8 to determine if a more suitable location for the sewer line is feasible. Whether the sewer line is replaced in its present location or in another location agreed to by the owners of Lot 8, the City is solely responsible for the cost of replacement and the cost to restore the surface and subsurface of Lot 8 to the condition it was in before the replacement work was performed.

6. Non-Disturbance. During the term of this Agreement, the existing residence on Lot 8 shall remain in place. The City shall not (a) disturb or interfere with the Romeros or their successors occupancy and use of Lot 8 or (b) require the Romeros or their successors in interest to remove, reconfigure, or move any portion of the residence on Lot 8.

7. Improvements. To the extent that any repair or replacement of the sewer line, or a break in the sewer line either on or off Lot 8, or a backup in the sewer line cause damage to the existing improvements on Lot 8, including settlement or cracking of the foundation, the City shall pay for the work needed to repair the damage.

8. Authority to sign. The persons signing this Agreement represent and warrant that they have full right, power, authority, and capacity to sign and enter into this Agreement on behalf of such party, and to bind and subject that party to the enforcement of the terms, provisions, and conditions hereof, that they are competent to do so, and they enter into this Agreement as their knowing, free, and voluntary act.

9. Binding Nature. This Agreement is binding on the parties and their heirs, successors, assigns, transferees, representatives, and grantees.



\_\_\_\_\_  
JOSEPH ROMERO

Date: \_\_\_\_\_

\_\_\_\_\_  
PEARL ROMERO

Date: \_\_\_\_\_

STATE OF NEW MEXICO        )  
  ) ss.  
COUNTY OF SAN MIGUEL    )

This instrument was acknowledged before me on April \_\_, 2024 by Joseph Romero.

\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_

STATE OF NEW MEXICO        )  
  ) ss.  
COUNTY OF SAN MIGUEL    )

This instrument was acknowledged before me on April \_\_, 2024 by Pearl Romero.

\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_

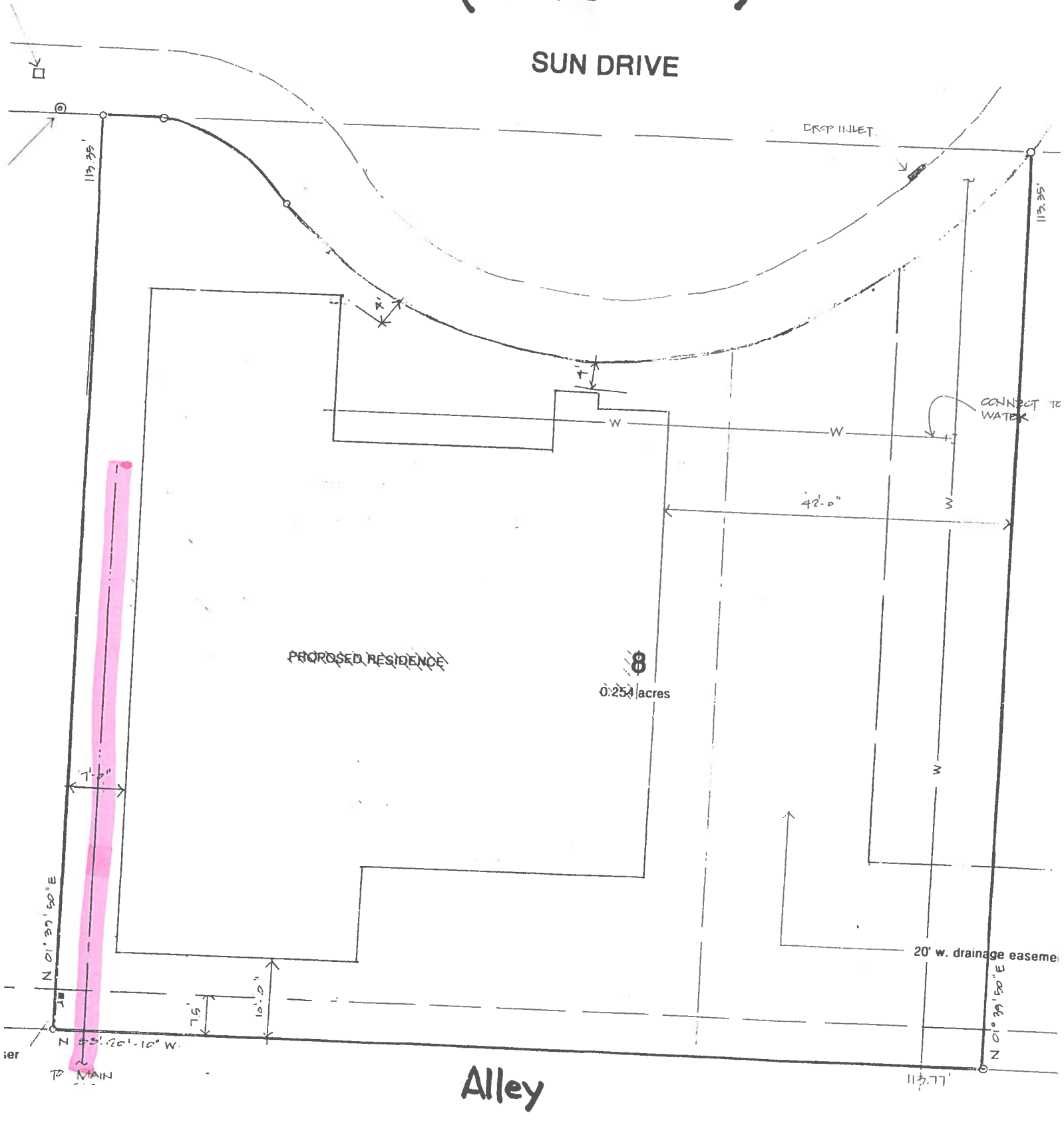


## Staff Finding Report

The property located at Lot 8 in Block 3 also known as 495 Sun Drive in Las Vegas NM, 87701 was originally purchased by Mr Roy and Veronica Hernandez unknown to them at that time there existed established easements on the east side of the lot those being a 25' foot Storm Sewer and a 15" foot water easement, because it is not permitted to build in these easements the Hernanadezs' architect found it necessary to locate the proposed residential structure further west and north on the property. A cul-de-sac which also fronts the property compounded the footprint layout of their residence. Thus the Hernandezs' decided in 2007 to go thru a Variance process seeking an 11' foot front setback variance, a Design and Review team comprised of City Department heads did make a review and recommendation on this matter, they recommended that no construction take place in this area and that if a fence or wall were to be built on the east side of the property that a line locate would be best to have done. The application then proceeded to the Planning and Zoning Commission, the commission concluded that the setbacks of 6' feet in the front yard, 2' feet to the West side and 2' feet to the south of the property were not detrimental to the public safety and welfare, therefore the board decided to approve the variance for the property, in variance cases it is not necessary to take items to Council so no Council approval was sought at that time. The Construction then took place but miscalculations took place and the residence was built on top of an existing sewer line noted on the site plan (attached).

The new owners of the Property are Mr. Joseph and Mrs. Pearl Romero they are willing to allow an easement to the City so that this sewer line may be properly maintained in the future, the encroachment agreement has been passed through the City Attorney.  
End Statement

# (SITE PLAN)





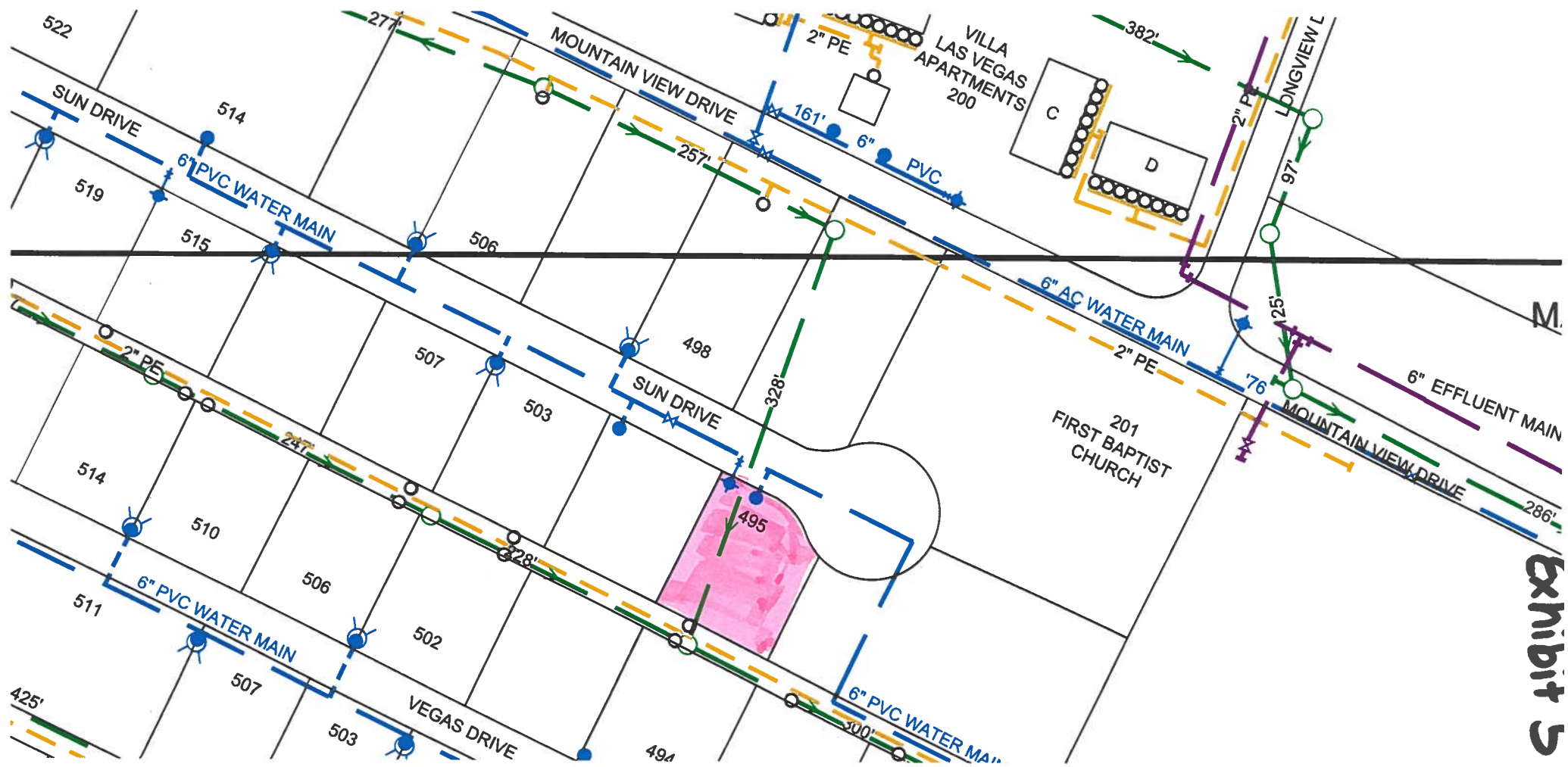
495 Sun Dr











**Exhibit 5**



**GRANT OF SEWER LINE EASEMENT, VARIANCE  
AND NON-DISTURBANCE AGREEMENT**

This Grant of Sewer Line Easement, Variance, and Non-Disturbance Agreement (the "Agreement") is made effective as of the \_\_\_ day of April 2024 by and between Joseph Romero and Pearl Romero (hereafter, the "Romeros") and the City of Las Vegas (hereafter, the "City").

**Recitals**

- A. The Romeros are the owners of real property located at 495 Sun Drive in Las Vegas, San Miguel County, New Mexico and more particularly described as Lot 8, Block 3, of the Sun Ridge Subdivision as shown on the plat of survey recorded October 13, 2006, in Plat Book 54, page 77 as Document No. 1162 ("Lot 8").
- B. The Romeros and the City recently learned that a sewer line crosses Lot 8 in the approximate location, and possibly under the southwest corner of the residence, as depicted on *Exhibit A* attached hereto and incorporated by reference. It is unclear when the sewer line was installed but it is believed the installation occurred sometime between 1983 and 2001 at or before the time that the residence on Lot 8 was constructed. The Romeros were not previously aware of the existence and location of the sewer line.
- C. There is no recorded document that grants an easement for the sewer line.
- D. There is no visible sign of the sewer line on Lot 8.
- E. The sewer line is within five (5) feet of the current residence located on Lot 8. A portion of the sewer line may run underneath the southwest corner of the residence.
- F. The Romeros and the City have agreed that the sewer line may remain in its current location on the terms set forth below.

NOW THEREFORE, in consideration of their mutual promises described below, and other good and valuable consideration, the sufficiency of which is acknowledged, the Romeros and the City agree as follows:

1. **Grant of Easement.** The Romeros hereby grant to the City an easement for the sewer line in the location depicted on Exhibit A. The Easement is appurtenant to Lot 8. The burden of the Easement shall run with the land so long as the sewer line remains in its present location. If the sewer line is relocated, this grant of easement shall terminate once the relocated sewer line becomes operational.
2. **Grant of Variance.** The City hereby grants and approves a variance to allow the sewer line to remain in its present location on Lot 8. If the sewer line is relocated, this

variance shall expire once the relocated sewer line becomes operational.

3. Maintenance of the Sewer Line. The City, at the City's sole expense, is responsible for maintenance of the sewer line. The City agrees to perform routine maintenance work on the sewer line at its cost and without charge to the owners of Lot 8. The City shall perform such maintenance work off-site and without entering Lot 8.

4. Repair of the Sewer Line. The City, at the City's sole expense, is responsible for making any needed repairs to the sewer line. The City agrees to perform repair work on the sewer line at its cost and without charge to the owners of Lot 8. If the repair work requires access to Lot 8, the City shall notify the owners of Lot 8 at least 72 hours in advance that access to Lot 8 is needed to make the repairs, with the exception that if an emergency repair is required, the City shall give the owners of Lot 8 as much advance notice as reasonably possible before accessing Lot 8 to make the repair. After the repair work is completed, the City shall restore the surface and subsurface of Lot 8 to the condition it was in before the repair work was performed at its cost.

5. Replacement of the Sewer Line. If it becomes necessary to replace the sewer line, the City shall confer with the owners of Lot 8 to determine if a more suitable location for the sewer line is feasible. Whether the sewer line is replaced in its present location or in another location agreed to by the owners of Lot 8, the City is solely responsible for the cost of replacement and the cost to restore the surface and subsurface of Lot 8 to the condition it was in before the replacement work was performed.

6. Non-Disturbance. During the term of this Agreement, the existing residence on Lot 8 shall remain in place. The City shall not (a) disturb or interfere with the Romeros or their successors occupancy and use of Lot 8 or (b) require the Romeros or their successors in interest to remove, reconfigure, or move any portion of the residence on Lot 8.

7. Improvements. To the extent that any repair or replacement of the sewer line, or a break in the sewer line either on or off Lot 8, or a backup in the sewer line cause damage to the existing improvements on Lot 8, including settlement or cracking of the foundation, the City shall pay for the work needed to repair the damage.

8. Authority to sign. The persons signing this Agreement represent and warrant that they have full right, power, authority, and capacity to sign and enter into this Agreement on behalf of such party, and to bind and subject that party to the enforcement of the terms, provisions, and conditions hereof, that they are competent to do so, and they enter into this Agreement as their knowing, free, and voluntary act.

9. Binding Nature. This Agreement is binding on the parties and their heirs, successors, assigns, transferees, representatives, and grantees.



\_\_\_\_\_  
JOSEPH ROMERO

Date: \_\_\_\_\_

\_\_\_\_\_  
PEARL ROMERO

Date: \_\_\_\_\_

STATE OF NEW MEXICO        )  
  ) ss.  
COUNTY OF SAN MIGUEL     )

This instrument was acknowledged before me on April \_\_, 2024 by Joseph Romero.

\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_

STATE OF NEW MEXICO        )  
  ) ss.  
COUNTY OF SAN MIGUEL     )

This instrument was acknowledged before me on April \_\_, 2024 by Pearl Romero.

\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_



**CITY OF LAS VEGAS  
COUNCIL MEETING AGENDA REQUEST FORM**

Meeting Date: April ~~10~~<sup>17</sup>, 2024

Date Submitted: 3/27/24

Department: Community Dev.

Item/Topic: Encroachment Agreement

Request approval to enter into an encroachment agreement with Rose Padilla 2716 New Mexico Avenue for the purpose of eventual lot line adjustment.

Fiscal Impact:

Attachments: Record Proper

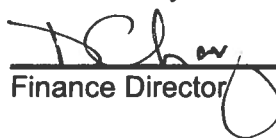
Committee Recommendation: The Planning and Zoning Commission heard this case on December 27th 2023 and is recommending approval of this encroachment.

**THIS REQUEST FORM MUST BE SUBMITTED TO THE CITY CLERK'S OFFICE NO LATER THAN 5:00 P.M. ON FRIDAY ONE AND A HALF WEEKS PRIOR TO THE CITY COUNCIL MEETING.**

Approved For Submittal By:

  
\_\_\_\_\_  
Department Director

Reviewed By:

 4/12/24  
\_\_\_\_\_  
Finance Director

  
\_\_\_\_\_  
City Manager

**CITY CLERK'S USE ONLY  
COUNCIL ACTION TAKEN**

Resolution No. \_\_\_\_\_  
Ordinance No. \_\_\_\_\_  
Contract No. \_\_\_\_\_  
Approved \_\_\_\_\_

Continued To: \_\_\_\_\_  
Referred To: \_\_\_\_\_  
Denied \_\_\_\_\_  
Other \_\_\_\_\_

## ENCROACHMENT AGREEMENT

This Encroachment Agreement ("Agreement") is made this \_\_\_\_ day of April, 2024 ("Effective Date"), by and between the City of Las Vegas, New Mexico, a home-rule municipality ("City") and Rose Marie Padilla, f/k/a Rose Marie Salazar, a married woman dealing with her sole and separate property ("Owner"). Throughout this Agreement, either of the aforementioned parties may be referred to as ' Party' or both of the parties may be referred to as "Parties."

### RECITALS:

WHEREAS, the City is the owner of real property, commonly known as New Mexico Avenue, a right of way ("ROW") within the City, ("the City Property"); and

WHEREAS the Owner is the owner of the real property commonly known as 2716 New Mexico Avenue, Las Vegas, San Miguel County, NM 87701, more particularly described in the deed attached as Exhibit A, (the "Premises") which abuts the City Property on the easterly side of New Mexico Avenue; and

WHEREAS a Lot Line Adjustment Plat by Winston and Associates LLC attached as Exhibit B ("Survey") which shows that improvements along the easterly boundary of the Premises of the Owner containing .206 acres encroach on the City Property ("Encroachment"); and

WHEREAS the Parties acknowledge the Encroachment and desire to enter into this Agreement to resolve any encroachment issues that may exist.

NOW, THEREFORE, in consideration of the foregoing recitals, and all exhibits to this Agreement, which are incorporated herein by reference, and the covenants and agreements outlined in this Agreement, and other good and valuable consideration, the receipt and sufficiency of which is acknowledged, the City and the Owner agree, as follows:

1. The City grants to the Owner permission for the Encroachments to remain in their current location for as long as such Encroachments shall stand in good repair. If the Encroachments need maintenance or repair the City grants to the Owner a limited license to enter the City Property to maintain or repair the Premises.
2. If, at any time, for any reason, the part of the Premises, which encroach on City Property are removed, destroyed, or cease to exist in a good and safe condition, then the City will provide written notice to the

Owner. If the Premises are not returned to a good and safe condition. by or before, the date requested in the written notice, then this Agreement will automatically terminate regarding those parts of Premises which are removed, destroyed. or cease to exist in a good and safe condition. In the event, the Owner, or any subsequent holder of interest in the Encroachment. or this agreement fails to remove said Encroachment from the City Property if requested to do so by the City based on the automatic termination of any part of this Agreement, the City may enter upon the Premises and effect such removal of the part of the Premises, which encroaches on the City's Property, without the City, incurring any liability. The City and the Owner agree that neither the Owner nor any heir, successor, or assign of the Owner. or any other subsequent party in interest to this Agreement. shall expand or add to the Encroachment or any other way add any other encroachment, or improvement to the City Property.

3. This Agreement shall inure to the heirs, successors, and/or assigns of the Parties.

4. This Agreement shall be governed by the laws of the State of New Mexico. The venue for any dispute arising under this agreement shall be in the Fourth Judicial District Court, Las Vegas, New Mexico, and Any modification of this agreement shall be in writing and signed by both parties.

5. The Owner indemnifies, defends, and agrees to hold the City harmless from any and all liability, loss, damage, cost, injury, and expense including, without limitation, attorneys fees, court costs, and litigation expenses arising out of, or in any way connected with the maintenance or repair of the encroachment. Without limiting the foregoing indemnification provisions, the Owner further agrees that if any third party asserts a claim or files an action against the City in connection with any event, or circumstance, relating to the relocation of any part of the encroachment, the City may defend itself against such a claim or actions. In such event the owner shall reimburse the City for any sums paid to any third party in damages, judgments, or settlement of such claim or action, and for any reasonable cost and expenses, including, without limitation, attorneys fees, court costs, and litigation expenses.

In witness whereof, the parties have executed this Agreement as of the effective date.

Approved by:

---

David G. Romero, Mayor of City of Las Vegas

Rose Marie Padilla  
Rose Marie Padilla, Owner

Attest:

\_\_\_\_\_  
Cassandra Fresquez, City Clerk

Approved as to legal sufficiency only:

\_\_\_\_\_  
City Attorney

**ACKNOWLEDGEMENT**

STATE OF NEW MEXICO     }  
  }  
COUNTY OF SAN MIGUEL   }

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2024  
by David G. Romero, Mayor of the City of Las Vegas.

\_\_\_\_\_  
Notary Public

**ACKNOWLEDGEMENT**

STATE OF NEW MEXICO     }  
  }  
COUNTY OF SAN MIGUEL   }

The foregoing instrument was acknowledged before me this 10<sup>th</sup> day of April,  
2024 by Rose Marie Padilla, f/k/a Rose Marie Salazar.

Eugenio S. Mathis  
\_\_\_\_\_  
Notary Public





WARRANTY DEED

02782

Ut -> Jesusita E. Salazar, for consideration paid, grant to Judy Ann Archuleta and Rose Maria Salazar, whose address is Las Vegas, N. M., the following described real estate in San Miguel County, New Mexico:

Dos Terceras Partes de un Solar en Calle New Mexico situado en el Bloque 59 - P & M Addition Solar Numero 3, Mide de Ancho 35 Pies, de Largo 144 Pies. Being the property conveyed by deed recorded in Book 224, Page 2570, San Miguel County Clerk's Records.

\* \* \* \* \*

with warranty covenants.

WITNESS hand and seal this 1st day of Feb, 1979.

(Seal) Jesusita E. Salazar (Seal)

(Seal) (Seal)

ACKNOWLEDGMENT FOR NATURAL PERSONS

STATE OF NEW MEXICO

COUNTY OF San Miguel

ss.

The foregoing instrument was acknowledged before me this 1st day of February, 1979,

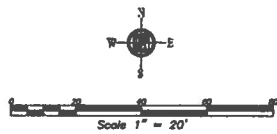
by Jesusita E. Salazar (Name or Names of Person or Persons Acknowledging)

My commission expires: (Seal) Dec. 22, 1979

Notary Public

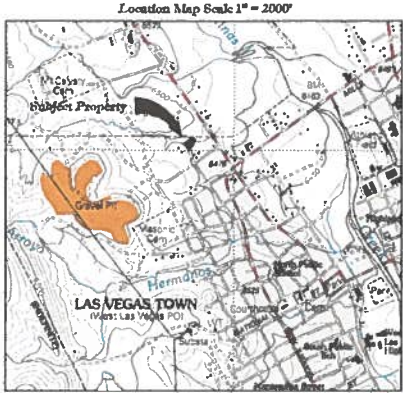
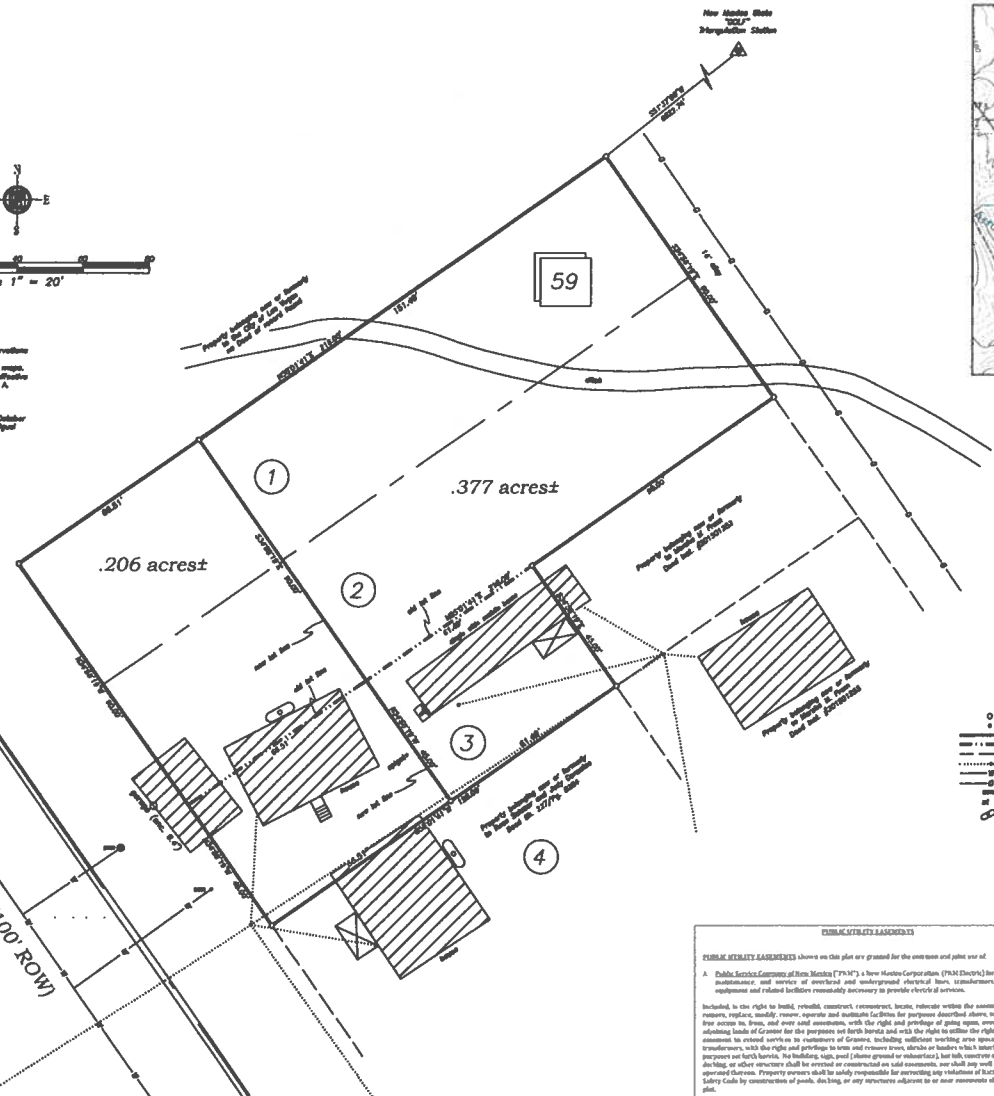
**LOT LINE ADJUSTMENT PLAT PREPARED FOR ROSE SALAZAR BEING LOTS 1 AND 2 AND THE WESTERLY 128' OF LOT 3, BLOCK 59 OF THE PORTER MILLS ADDITION TO THE TOWN, NOW THE CITY OF LAS VEGAS, WITHIN THE LAS VEGAS LAND GRANT, PROJECTED SECTION 22, TOWNSHIP 16 NORTH, RANGE 16 EAST, N.M.P.M., LAS VEGAS, SAN MIGUEL COUNTY, NEW MEXICO.**

Total Area:  
11,451 sq. ft.  
.263 acres±



**SURVEYOR'S NOTES:**  
 1) Bearings taken on GPS (RTK-RT) observations.  
 2) The parcel of land shown herein may be subject to easements, reservations and restrictions of record within parish.  
 3) Fractional section information taken from San Miguel County Assessor maps.  
 4) According to FEMA digital data, conveyance parcel No. 3000000000, effective date October 3, 2014, the parcel shown herein lies within Flood Zone A.

**REFERENCE DOCUMENTS:**  
 1) Survey Plat titled "Boundary Survey Plat prepared for Rose Salazar," prepared by Edward G. Whelan, P.L.S., drawing No. 04-000, dated October 30, 2009 and recorded in Plat Book 54, Page 22, Plat Records, San Miguel County.



- LEGEND**
- 1/4" capped rubber and marked MINION PLS 6000 estimated point
  - — — — — property boundary line
  - — — — — old property boundary line
  - · — · — · approximate boundary of adjoining owners
  - · — · — · overhead utility lines and poles
  - · — · — · optical boundary under line
  - · — · — · optical boundary over line
  - · — · — · other matter
  - · — · — · scale bars
  - · — · — · proposed line

**PUBLIC UTILITY ASSESSMENT**

PUBLIC UTILITY ASSESSMENT shown on this plat are granted for the use and joint use of:

A. Public Service Company of New Mexico (PSCNM), a New Mexico Corporation (PSCNM Electric) for installation, maintenance, and service of overhead and underground electrical lines, transformers, and other equipment and related facilities reasonably necessary to provide electrical service.

Included is the right to build, repair, construct, reconstruct, locate, relocate within the easement, change, remove, replace, modify, remove, operate and maintain facilities for purposes described above, together with the access to, from, and over said easements, with the right and privilege of going upon, over and across adjoining lands of others for the purposes set forth herein and with the right to utilize the right of way and easements to extend services to consumers of electric energy, including sufficient working area space for above ground transformers, with the right and privilege to trim and remove trees, shrubs or bushes which interfere with the support of such lines, the building, use, and (where ground or subsurface) but not, construct or extend overhead lines, or other structures shall be erected or constructed on said easements, nor shall any well be drilled or approved. Property owners shall be solely responsible for protecting any violation of National Electric Safety Code by construction of poles, ducting, or any structures adjacent to or near easements shown on this plat.

Easements for electric transformers/switchgear, as indicated shall extend ten (10) feet by lines of transformers/switchgear doors and five (5) feet on each side.

Disclaimer:

In preparing this plat, Public Service Company of New Mexico (PSCNM) and the City of Las Vegas did not conduct a title search of the property shown herein. Consequently, PSCNM and the City of Las Vegas do not warrant or release any easement or easement rights which may have been granted by prior plat, deed or other document and which are not specifically described and shown on this plat.

**DEDICATION**

The lot line adjustment as shown herein is with the free consent and in accordance with the desires of the undersigned owners hereof. The property shown herein lies within the Planning & Zoning Jurisdiction of the City of Las Vegas.

From: Rose Salazar

As: Surveyor

STATE OF NEW MEXICO }  
 COUNTY OF SAN MIGUEL } ss

On this \_\_\_\_\_ day of \_\_\_\_\_, 2021, the following instrument was acknowledged before me by Rose Salazar and Andy Gonzalez.

My commission expires: \_\_\_\_\_

---

**CITY ACCEPTANCE**

The lot line adjustment Plat shown herein, located in the City of Las Vegas, San Miguel County, New Mexico, is hereby approved by the City of Las Vegas on this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

CITY MANAGER: \_\_\_\_\_

COMMUNITY DEVELOPMENT DIRECTOR: \_\_\_\_\_

STATE OF NEW MEXICO }  
 COUNTY OF SAN MIGUEL } ss

On this \_\_\_\_\_ day of \_\_\_\_\_, 2021, the following instrument was acknowledged before me by \_\_\_\_\_.

My commission expires: \_\_\_\_\_

---

**UTILITY CERTIFICATION**

CITY OF LAS VEGAS GIS: \_\_\_\_\_ DATE: \_\_\_\_\_

CITY OF LAS VEGAS WATER: \_\_\_\_\_ DATE: \_\_\_\_\_

**CERTIFICATION OF NO DELINQUENCY & CURRENT YEAR TAXES PAID**

Pursuant to "Special provisions for administration of liens on real property delinquent or combined", enacted by the Legislature of the State of New Mexico, 2013, the undersigned hereby certifies that there are no delinquent property tax obligations and current year taxes have been paid on the parcel of land assigned the property owner number R0000040 and R0000050 on the \_\_\_\_\_ day of \_\_\_\_\_, 2021.

San Miguel County Treasurer

FILED IN MY OFFICE

AT \_\_\_\_\_ O'CLOCK \_\_\_\_\_ M.

DATE \_\_\_\_\_

COUNTY CLERK AND RECORDER  
SAN MIGUEL COUNTY

BY \_\_\_\_\_

DEPUTY \_\_\_\_\_

BOOK \_\_\_\_\_ PAGE \_\_\_\_\_

**INDEXING INFORMATION FOR COUNTY CLERK**

Record Overlay Lots 1 & 2 to Rose Salazar and Andy Gonzalez, No. 230/Pp. 877  
 Block 129 Lot 3 Rose Salazar, No. 201500043

Section 22, Township 16 North, Range 16 East, N.M.P.M.  
 (Printed into the Las Vegas Land Grant)

Uniform Parcel Code Number Lot 1 & 2: 1-004-083-000-071  
 Block 129 Lot 3: 1-004-083-000-078

**LOT LINE ADJUSTMENT PLAT**

DATE: Jan. 2021 REVISION: \_\_\_\_\_

DRAWN BY: SLP CHECKED BY: \_\_\_\_\_

PREPARED FOR: ROSE SALAZAR

prepared by: WINSTON & ASSOCIATES, L.L.C. PLAT # 020-128  
 Land Surveyor  
 720 BOX 201  
 LAS VEGAS, NV 89101  
 PHONE (702) 455-7717



**SURVEYOR'S CERTIFICATION**

I, Edward G. Whelan, a New Mexico Registered Professional Surveyor, certify that I conducted and am responsible for this survey made on February 1, 2021, that this survey is true and correct to the best of my knowledge and belief, and that this survey and Plat meet the minimum standards for Land Surveys in New Mexico.

I further certify that this is a final division or subdivision as defined by the New Mexico Subdivision Act.

**PRELIMINARY**

Edward G. Whelan, Jr. N.M.P.L.S. 6000  
 DATE: \_\_\_\_\_

**Planning and Zoning  
RECORD PROPER**

Applicant/ Petitioner.....Rose Padilla  
Property Owner.....Rose Padilla  
Location.....2716 New Mexico Avenue  
Hearing Date.....Wednesday, December 27th, 2023 @ 4:00 pm

**ACTION REQUESTED**

Asking permission to enter into an Encroachment Agreement, property is zoned as a R-3 (Mixed Residential Zone).

**BACKGROUND**

Mrs.Padilla is working on conducting a lot line adjustment for her property however she must first address an encroachment issue that is existing in the front portion of the property. Mrs.Padilla built a carport/garage that according to the survey conducted shows that the structure does indeed encroach approximately 9 feet onto City right of way, no building permit for the garage has been located by the city.

**EXHIBITS**

Exhibit No. Description, Document name, date, and number of pages

1	Variance Application
2	Letter To Applicant
3	Warranty Deed, 3 Pages
4	Property Zone Map
5	Property Overhead Images, 2 Pages
6	Property Images Actuals, 3 Pages
7	Staff Findings

CITY OF LAS VEGAS, NM  
(505) 454-1401

-----  
DATE : 12/8/2023 11:45 AM  
OPER : MCT  
TKBY : Mychal Trujillo  
TERM : 2  
REC# : 00985937  
=====

MS-EP BUILDING PERMITS 125.00  
ROSE PADILLA NO PRJ # 125.00  
ms-ep 125.00  
101-0000-420-5222 -125.00

CC-1 CREDIT CARD PROCESSING FEE 1.25  
CC-1 1.25

Paid By:ROSE PADILLA NO PRJ #  
3-CREDIT CARD ONLINE 126.25AUTH:965314

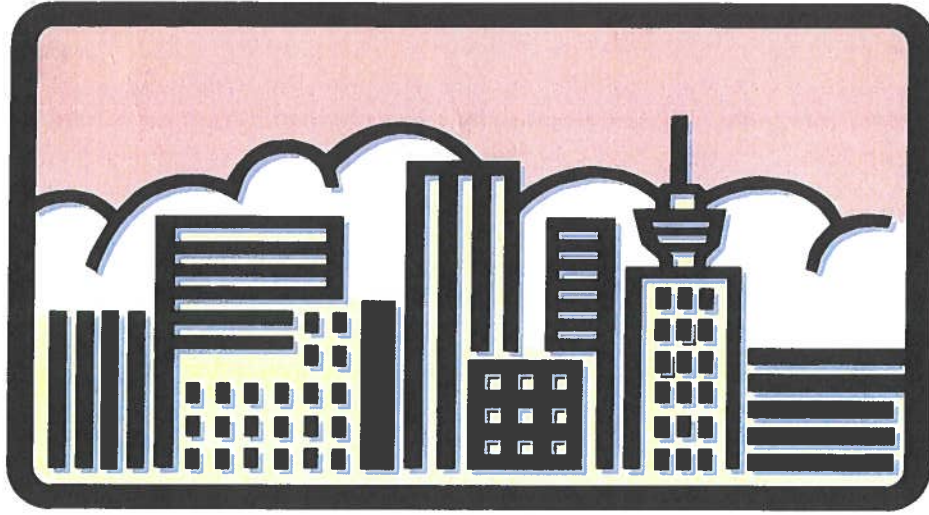
-----  
APPLIED 125.25  
TENDERED 125.25  
-----  
CHANGE 0.00  
-----

Cardmember acknowledges receipt of goods and/or services in the amount of the total shown hereon and agrees to perform the obligations set forth by the cardmember's agreement with the user.

X \_\_\_\_\_

XXXXXXXXXXXX9166  
Entry Mode: CHIP READ  
CVV:

EMV Details:  
AD: 039A217A947E3ECO  
ATC: 01A2  
AID: A0000000031010  
TVR: 8080003000  
TSI: 6800



# CITY OF LAS VEGAS VARIANCE APPLICATION PACKET

**\$125.00 NON-REFUNDABLE  
APPLICATION FEE AS PER  
ORDINANCE NO. 04-13 PASSED &  
ADOPTED AUGUST 18, 2004.**

## PROCEDURES

### Application Process

Variance applications can be obtained from the City Community Development Department, 1700 North Grand Ave., or on the City of Las Vegas website at [www.lasvegasnm.gov](http://www.lasvegasnm.gov) under Community Development Forms. Review request with Zoning Official. Complete and submit application including:

- Letter of Intent or statement of request ✓
- Name of project ✓
- Address ✓
- Property size/acreage ✓
- Copy of current deed to the land and authorization form (if applicant and owner are not the same) ✓
- Zoning classification
- Scaled site development plan
  - Dimensions of the lot or parcel
  - Arrow indicating NORTH
  - Location and name of abutting streets and roads
  - Location and width of all easements
  - Exact locations and size of existing structures including signs
  - Distance of structures from the side, front, and rear of property
  - Location and with of existing or proposed driveway access and/or parking plan
  - Drainage plan if commercial property or if property is near flood zone
  - Identification of available utilities Line location # 425-3898
  - Descriptions of known code enforcement violations
- Legal description of property / Survey
- Current use of property
- Surrounding land use
- Authorization of property owner (if Applicable)
- Fees: \$125\*

**\*NOTE: Application fees are non-refundable. There are no guarantees that your application will be approved.**

# VARIANCE APPLICATION

1 of 3

## APPLICANT'S DATA:

Name: <u>Rose Marie Padilla</u>
Mailing address: <u>2716 New Mexico Ave</u>
Phone #: <u>(505) 429-4847 cell</u> Cell # _____
Property interest of applicant: _____ <span style="float: right;">e.g. owner, under contract, etc.</span>

## OWNER'S DATA

Name of owner: <u>Rose Marie Padilla</u>
Address of proposed property: <u>2716 New Mexico Ave</u>
Current zoning of property: _____
Phone #: _____ Cell # <u>505 429-4847</u>

**Please note: the following questions must be answered completely. If additional space is needed, attach extra pages to the application. Before answering, read the "notice to applicants" which is attached.**

**What characteristics of the property prevent it from being used for any of the uses permitted in your current zone?**

- |   |                                      |
|---|--------------------------------------|
| <input type="checkbox"/> Too narrow                             | <input type="checkbox"/> Soil        |
| <input type="checkbox"/> Shape of property                      | <input type="checkbox"/> Slope       |
| <input type="checkbox"/> The elevation                          | <input type="checkbox"/> Too shallow |
| <input type="checkbox"/> Too small                              | <input type="checkbox"/> Subsurface  |
| <input checked="" type="checkbox"/> Other, please specify _____ |                                      |

doesn't meet the setback requirement

**Describe the items checked, giving dimensions where appropriate.**

---

---

**VARIANCE APPLICATION**  
**CERTIFICATION & CONSENT STATEMENT**

3 of 3

I (we) certify that all the above statements and the statements contained in any papers of plans submitted herewith are true to the best of my (our) knowledge and belief.

I (we) consent to the entry upon the premises described in this application by any authorized official of the City of Las Vegas for the purpose of posting, maintaining, and removing such notices as may be required by New Mexico law.

Rose Marie Padilla

Property owner's signature

11-8-23

Date of application

**FOR OFFICIAL USE ONLY**

Received by: \_\_\_\_\_

DATE: \_\_\_\_\_

Receipt No.: \_\_\_\_\_





# City of Las Vegas

1700 N. Grand Avenue | Las Vegas, NM 87701 | T 505.454.1401 | [lasvegasnm.g](http://lasvegasnm.g)

Mayor David Romero

December 22, 2023

Rose Padilla  
2716 New Mexico Avenue  
Las Vegas NM, 87701

Dear Mrs. Padilla

This is to give you formal notice that the City of Las Vegas Board Of Adjustments/ Planning & Zoning will hold a regular meeting on December 27th, 2023 at 4:00 pm in the City of Las Vegas Council Chambers, 1700 North Grand Avenue. The purpose of this meeting is to approve your application for a Variance.

Staff will initially present the item to the Board, at the end of the presentation the Chairperson will open the Public hearing and will conduct the hearing as follows: In all cases dealing with property issues, all persons, witnesses who wish to speak for or against the issue will have to be sworn in at this time. The sworn-in procedure is as follows: the Chairperson will ask that all are going to speak (testify) either for or against the issue to stand up and raise their right hand and take the oath.

It is required that you or a representative be present to answer any questions the Commission may have of your request, failure to be present may result in your request being heard at a future meeting. Staff also encourages you to speak on your behalf when given the opportunity and if you choose you may bring in other parties to support your request.

If you have any questions, please feel free to contact me at (505) 454-1401, ext. 1608 or via email at: [cortiz@lasvegasnm.gov](mailto:cortiz@lasvegasnm.gov)

Sincerely,

Charles Ortiz  
Planning and Zoning Coordinator

David Ulibarri  
Councilor Ward I

Michael Montoya  
Councilor Ward 2

Barbara Casey  
Councilor Ward 3

Vacant  
Councilor Ward 4

Territorial Title of Las Vegas, Inc.

Territorial Title Of Las Vegas, Inc.

Escrow: #00030247

### WARRANTY DEED

Bill E. Vicenti and Naomi B. Vicenti, husband and wife, for consideration paid, grant to Diana Padilla, a single woman, whose address is 1311 Pecos Street Las Vegas, NM 87701 the following described real estate in San Miguel County, New Mexico:

The Westerly 80 feet of the Northerly 25 feet of Lot One (1), Block Six (6), Town of Las Vegas, San Miguel County, New Mexico, said portion of lot having a width of 25 feet on Easterly line of alley (Don Fidel Street) and a length of 80 feet along Southerly line of Rincon Street and shown on plat of survey by Del Rio Surveys, dated December 28, 1995, project no. 9531460, filed in the office of the San Miguel County Clerk, December 28, 1995 in Plat Book 29, page 119, document no. 3736.

**SUBJECT TO:** Reservations, restrictions, easements of record & taxes for 2007 and subsequent years.

**TOGETHER WITH:** All rights appurtenant thereto

with warranty covenants.

WITNESS our hands and seals this 21<sup>st</sup> day of February, 2007

Bill E. Vicenti (Seal) Naomi B. Vicenti (Seal)

### ACKNOWLEDGMENT FOR NATURAL PERSONS

STATE OF NEW MEXICO

COUNTY OF SAN MIGUEL

The foregoing instrument was acknowledged before me this 21<sup>st</sup> day of February 2007 by Bill E. Vicenti and Naomi B. Vicenti (Name or Names of Person or Persons Acknowledging)

My commission expires 10-19-2008



Paul Neuz  
Notary Public

COUNTY OF SAN MIGUEL )  
STATE OF NEW MEXICO ) ss  
I hereby Certify that this Instrument Was Filed for Record On The 23RD Day Of February, 2007 at 03:02:33 PM And Was Daily Recorded as Instrument #00030247 of the Records Of San Miguel  
Witness My Hand and Seal of Office  
Paul Neuz  
Deputy County Clerk, San Miguel, NM

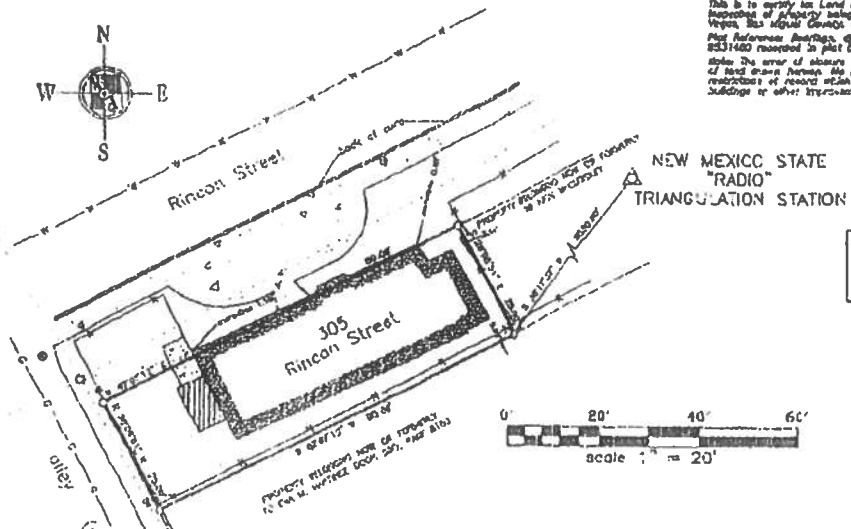
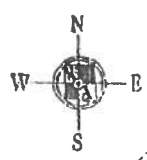
EXHIBIT 3

# IMPROVEMENT LOCATION REPORT PREPARED FOR LAND OF ENCHANTMENT MORTGAGE, LLC.

This is to certify the Land of Enchantment Mortgage, that on February 3, 2007, it made an accurate location of property using the Meridian 89° of the Meridian 25° of Lot 1 of Block 9, Town of Los Vegas, San Miguel County, New Mexico.

Plot Reference: Assessor's plat number 2531482 recorded in plot book 24, page 118 in the Office of the San Miguel County Clerk.

Scale: The error of closure is one foot of error for every 100,000 feet along the perimeter of the parcel of land shown herein. No encroachments were seen. This report is subject to encroachments, easements and restrictions of record which pertain. This report is not to be relied upon for the construction of fences, buildings or other improvements.



According to Flood Insurance Rate Map, Community-Panel number 350086 0001 C, panel 2 of 2, effective date September 16, 1986, the parcel of land shown herein lies within Flood Zone C (area of minimal flooding).

**THIS IS NOT A SURVEY FOR USE BY A PROPERTY OWNER FOR ANY PURPOSE**

Total Acreage  
0.046 ac.

R-2 Zone (Multi-Family Residential)

- LEGEND**
- center of utility pole
  - utility line
  - boundary of adjacent owner
  - boundary of subject parcel
  - boundary of adjacent parcel
  - boundary of adjacent street
  - boundary of adjacent alley
  - boundary of adjacent easement
  - boundary of adjacent right-of-way
  - boundary of adjacent right-of-way
  - center of water meter
  - center of sewer manhole



## IMPROVEMENT LOCATION REPORT

Prepared by  
**STANLEY B. JACOBSON, L.L.C.**  
 P.O. Box 1281  
 Los Vegas, New Mexico 87701

Phone: (505) 636-7747 Fax: 625-0884

Date February 2007	Checked by TBJ/MSJ
Drawn by JBC/MSJ	Job # 07-214

WARRANTY DEED

02782

Mlt -> Jesusita F. Salazar, for consideration paid, grant to Judy Ann Archuleta and Rose Maria Salazar whose address is Las Vegas, N. M. the following described real estate in San Miguel County, New Mexico:

Dos Terceras Partes de un Solar en Calle New Mexico situado en el Bloque 59 - P & W Addition Solar Numero 3, Mide de Ancho 35 Pies, de Largo 144 Pies. Being the property conveyed by deed recorded in Book 224, Page 257C, San Miguel County Clark's Records.

\* \* \* \* \*

with warranty covenants.

WITNESS hand and seal this 21 day of February, 1973.

(Seal) (Seal)

(Seal) (Seal)

ACKNOWLEDGMENT FOR NATURAL PERSONS

STATE OF NEW MEXICO

COUNTY OF San Miguel

ss.

The foregoing instrument was acknowledged before me this 21 day of February, 1973,

By Jesusita F. Salazar (Name or Names of Person or Persons Acknowledging)

My commission expires:



2716 New Mexico Ave

BUS BARN

Luis E Armijo  
Elementary School

Allsup's  
Convenience  
Convenience S

Church St

New Mexico Ave

Colomas St

Romero St

Porter Ave

Porter Ave

Porter Ave

65











## Staff findings

Rose Marie Padilla, owner of 2716 New Mexico Avenue, approached the city of Las Vegas with a variance application. Ms. Padilla is wanting to depart from the requirements of the zoning ordinance. Ms. Padilla is zoned as a R-3 (Mixed Residential Zone). The setbacks for this zone are 15 feet from the front of the property line, 5 feet from the sides, and 15 feet from the rear.

Ms. Padilla is also wanting to conduct a lot of line adjustment however she must first get a variance then apply for an encroachment agreement to achieve this. Ms. Padilla wants to come into compliance so she can then start the process of the lot line adjustment if the variance application is approved.

Ms. Padilla's garage structure was built beyond the setbacks in the front of her yard which forced the garage to be placed 9 feet into the city right of way. Ms. Padilla had no knowledge she would be building onto city property until after her property was surveyed for the lot line adjustment. Ms. Padilla has 25 ft of clearance from her garage to the back of the curb on the sidewalk. Ms. Padilla is also not interfering with any utilities such as water, gas, and sewer.

Ms. Padilla does own the property next door, she is also the last house on the street and the rest of the property is hers as well. Ms. Padilla is now asking for permission to get approved and then start the lot line adjustment process.



**CITY OF LAS VEGAS  
COUNCIL MEETING AGENDA REQUEST FORM**

**Meeting Date:** April 17, 2024

**Date Submitted:** 4/11/24

**Department:** Executive

**Item:** Request approval to submit an SB6 loan application to DFA for FEMA project 690381 in the amount of \$14,964,619.00.

The City of Las Vegas has received FEMA approval for a large debris removal project in the Diversion Area. All FEMA projects work on a reimbursement basis, so the City will need liquid cash in order to execute this work and request reimbursement. Senate Bill 6, signed in Feb of 2023, provides no-interest loans to counties, cities and municipalities to ensure sufficient cash flow to accomplish recovery projects. The approved FEMA project will serve as collateral for this loan and the loan will be repaid within 30 days of receiving FEMA reimbursement.

**Fiscal Impact:**

**Attachments:**

**THIS REQUEST FORM MUST BE SUBMITTED TO THE CITY CLERK'S OFFICE NO LATER THAN 5:00 P.M. ON FRIDAY ONE AND A HALF WEEKS PRIOR TO THE CITY COUNCIL MEETING.**

Approved For Submittal By:  
Mayor David Romero

City Manager

Reviewed By:

Finance Director 4/12/24

**CITY CLERK'S USE ONLY  
COUNCIL ACTION TAKEN**

Resolution No. \_\_\_\_\_  
Ordinance No. \_\_\_\_\_  
Contract No. \_\_\_\_\_  
Approved \_\_\_\_\_

Continued To: \_\_\_\_\_  
Referred To: \_\_\_\_\_  
Denied \_\_\_\_\_  
Other \_\_\_\_\_



**CITY OF LAS VEGAS  
COUNCIL MEETING AGENDA REQUEST FORM**

**Meeting Date:** April 17, 2024

**Date Submitted:** 4/8/24

**Department:** Executive

**Item:** Request approval of the Professional Service contract for Police Chief Caleb Marquez.

As per the Municipal Charter Section 5.06. Chief of Police. The Governing Body shall enter into a contract with the Chief of Police which shall establish, among other matters, compensation, benefits, duties and responsibilities.

**Fiscal Impact:**

**Attachments:**

**THIS REQUEST FORM MUST BE SUBMITTED TO THE CITY CLERK'S OFFICE NO LATER THAN 5:00 P.M. ON FRIDAY ONE AND A HALF WEEKS PRIOR TO THE CITY COUNCIL MEETING.**

Approved For Submittal By:  
Mayor David Romero

Reviewed By:

*D. Char* 4/12/24  
Finance Director

City Manager

**CITY CLERK'S USE ONLY  
COUNCIL ACTION TAKEN**

Resolution No. \_\_\_\_\_  
Ordinance No. \_\_\_\_\_  
Contract No. \_\_\_\_\_  
Approved \_\_\_\_\_

Continued To: \_\_\_\_\_  
Referred To: \_\_\_\_\_  
Denied \_\_\_\_\_  
Other \_\_\_\_\_

**PROFESSIONAL SERVICE CONTRACT**  
**POLICE CHIEF**

This Professional Service Contract (“Contract”) is made and entered into on this 17<sup>th</sup> day of April, 2024 (“Effective Date”), by and between the City of Las Vegas, a New Mexico home-rule municipality (“City”) and Caleb Marquez (“Employee or “Police Chief”).

Whereas, pursuant to the City Charter, the Employee has been appointed as the Police Chief for the City of Las Vegas, New Mexico by the Mayor and this appointment has been approved by the City Council; and

Whereas, the City Charter requires that the Governing Body enter into a contract with the Police Chief, which shall establish, among other matters compensation, benefits, duties and responsibilities; and

Whereas, pursuant to the terms of this Contract, the Employee desires to serve as Police Chief pursuant to the terms of this Contract.

Now, therefore, in consideration of the foregoing recitals to this Contract, which are incorporated herein by reference, and the covenants, terms, obligations and agreements set forth in this Contract, Employee and the City agree as follows:

1. **TERM:** This Contract shall begin on April 17, 2024, with Employee, and shall continue until December 31, 2025, or until terminated pursuant to this Contract, whichever comes first.
2. **DUTIES AND AUTHORITY:**
  - A. The City agrees to employ the Employee as the Police Chief for the City to perform the functions and duties specified in this Contract, any job description adopted by the City Council and the duties outlined in the Charter of the City of Las Vegas.
  - B. Mayor and Council shall review and evaluate the performance of the Employee, at least once annually following the adoption of the annual operating budget or at any other time the Governing Body shall so determine. Said review and evaluation shall be in accordance with specific goals and performance objectives as determined necessary for the operations of the City utilizing an evaluation form created by Mayor and Council.
3. **COMPENSATION:** The City agrees to pay Employee an annual base salary of \$\_\_\_\_\_ per annum, payable in installments at the same time that the other management employees of the City are paid.
4. **INSURANCE BENEFITS:** The City agrees to provide and pay the same City portions of the insurance benefits which are provided to all other employees of the City.
5. **VACATION, SICK, AND MILITARY LEAVE:** The Employee will accrue sick leave and vacation leave in accordance with the City Personnel Policy.

**6. MISCELLANEOUS BENEFITS:**

- A. The City Clerk may have the use of a City owned and maintained vehicle for City related purposes.
- B. The City agrees to enroll the City Clerk into the applicable state or local retirement system (P.E.R.A.) and to make the same contributions to such retirement as other City employees received.

**7. GENERAL BUSINESS EXPENSES:**

- A. The City agrees to budget and to pay for professional dues and subscriptions of the Employee necessary for continuation and full participation in organizations, if the City determines that these expenses are necessary for the Employee's professional participation and in the best interests of the City.
- B. The City shall provide Employee with a computer, software, fax/modem/ and cell phone (or cell phone stipend of \$50.00 per month of relevant phone bill) as required for the Employee to perform the job and to maintain communication.

**8. TERMINATION:**

- A. The Employee has read the City Charter, and understands and agrees that he serves at the will of the Governing Body of the City of Las Vegas pursuant to the terms of the City Charter, and that he may be suspended or removed, with or without cause, at any time and for any reason, or no reason at all, by the Mayor, subject to approval of the City Council, or by a majority of all members of the Governing Body.
- B. Should the Employee be terminated as stated above, then this Contract shall immediately become null and void.
- C. At termination, the Employee shall be entitled to receive pay for the hours he has worked to the point of termination, as well as for the accumulated vacation leave pursuant to the City's Personnel Ordinance. Under no circumstances shall the Employee have a right to severance pay.

- 9. RESIGNATION:** In the event that Employee voluntarily resigns his position with the City, the Employee shall provide a minimum of 14 days notice in writing. The Employee is entitled to accrued leave in accordance with the City Personnel Ordinance.

- 10. SEVERABILITY:** In the event any word, phrase, section or other portion of this Contract is declared by a court of competent jurisdiction to be illegal, unenforceable or void, the remainder of this Contract shall continue in full force and effect without said word, phrase, section or portion.

- 11. HOURS OF WORK:** The Employee shall work a minimum of 40 hours per week plus be available for City needs (as identified and determined by the City Manager) outside the regular business hours without additional compensation, including without limitation all City Council meetings.
- 12. BINDING EFFECT:** This Contract shall be binding upon and inure to the benefit of the successor and assigns of the parties hereto. No other person(s) shall have any right, benefit or obligation hereunder.
- 13. LAW THAT APPLIES:** This Contract shall be performed in Las Vegas, San Miguel County, New Mexico, any legal action or cause of action in connection herewith shall be within the jurisdiction of the appropriate court in San Miguel County, New Mexico, for all purposes.
- 14. ENTIRE AGREEMENT:** This Contract contains the entire agreement and understanding between the City and Employee with respect to the employment of Employee by the City, and all prior negotiations, writings, agreements and understandings, whether written or oral, are merged in and are superseded by this Contract. No part of this Contract, except as expressly provided in Section 16, may be amended without the express written consent of the City and Employee.
- 15. NO WAIVER:** No waiver of any of the provisions of this Contract shall be deemed or shall constitute a waiver of any other provision hereof (whether or not similar), nor shall such waiver constitute a continuing waiver unless otherwise expressly provided.
- 16. APPROPRIATIONS:** The terms of this Contract are contingent upon sufficient appropriations and authorizations being made by the Legislature of New Mexico and the City for the performance of this Contract. If sufficient appropriations and authorization are not made by the Legislature or the City, this Contract shall terminate immediately upon written notice being given by the City to Employee. The City's decision as to whether sufficient appropriations are available shall be accepted by the Employee and shall be final. If the City proposes an amendment to the Contract unilaterally reducing funding, the Employee shall have the option to terminate the Contract or to agree to the reduced funding, within thirty (30) days of receipt of the proposed amendment.
- 17. CONFLICT OF INTEREST; GOVERNMENTAL CONDUCT ACT:** The Employee warrants that he presently has no interest and shall not acquire any interest, direct or indirect, which would conflict in any manner or degree with the performance or services required under this Contract. The Employee certifies that the requirements of Governmental Conduct Act, Section 10-16-1 through 10-16-18, NMSA 1978, regarding contracting with a public offender or state employee or former state employee have been followed.
- 18. PENALTIES FOR VIOLATION OF LAW.** The Procurement Code, Section 13-1-28 through 13-1-199, NMSA 1978, imposes civil and criminal penalties for its violation. In addition, the New Mexico criminal statutes impose felony penalties for illegal bribes, gratuities and kickbacks.



Approved by the Governing Body on April \_\_\_\_\_, 2024.

\_\_\_\_\_  
David Romero  
Mayor of the City of Las Vegas

ATTEST:

EMPLOYEE

\_\_\_\_\_  
Casandra Fresquez, City Clerk

\_\_\_\_\_  
Caleb Marquez