



CITY OF LAS VEGAS

City of Las Vegas Finance Advisory Committee Meeting

Meeting Minutes
Monday, December 18, 2023

Opening

The regular meeting of the City of Las Vegas Finance Advisory Committee Meeting was called to order on Monday, December 18, 2023 by Chairman Montoya at 2:00 pm at City Cambers, 1700 North Grand Avenue, Las Vegas, NM 87701.

Members Present

Chairmen Michael Montoya, Alan Franken, Robert Witters

Members Not Present (Excused)

Dinah Maynes, Francina Martinez

Also Present

Dominic Chavez
Darlene Martinez
Tim Montgomery

Pledge of Allegiance

Was led by Robert Witters

Approval of the Agenda

Motion: Alan Franken
Second by Robert Witters
Motion approved unanimously

Approval of Minutes

Motion by Robert Witters for approval minutes November 13, 2023 (With Changes)
Second by Alan Franken
Motion approved unanimously

Public Input

No Public Input

Chairman Montoya mentioned the fact that the City of Las Vegas has a new Mayor, Mr. David Romero and also a new Interim City Manager, Mr. Tim Montgomery. An open seat for a council in Ward 4 and an opening for Police Chief.

Discussion Items

A. November 2023 Finance Report

General Fund – Expenditures exceeded revenues resulting in a surplus of \$69,321.

Enterprise Fund – Revenues exceeded expenditures resulting in a surplus of \$427,099.

Recreation Center – Expenditures exceeded revenues resulting in a deficit of \$-50,059.

Lodgers Tax – Expenditures exceeded revenues resulting in a deficit of \$-38,824.

Cannabis Fund – Revenues exceeded expenditures resulting in a surplus of \$64,989.

Chairman Montoya inquired about the YABL/Adult reflecting a zero balance.

Dominic stated the he has made a request to the Recreation Center Direction and Manager to move the funds out of Wellness Center and into the correct line items.

Chairman Montoya stated he made the request for this to be done over a month ago and still hasn't been resolved.

He also asked that the City Manager check into the issue.

Robert Witters asked how much the amount would be; however, Dominic could not provide an amount because he couldn't log in the system.

Council Montoya asked about the budget in the Attorneys Department and from where we are paying the contracted attorneys. There was brief discussion about the new RFP for attorneys' services and from which department the fees would be paid.

Robert Witters asked about the incorrect dates on Lodgers Tax and on Cannabis. Also, about the growing funds in the Cannabis fund and whether or not there has been any action on spending the funds. What the total surplus to date was and there was brief discussion about the difference between the Cannabis and the Opioid funds.

B. Resolution 23-34 (BAR)

Robert Witters inquired about what fund 770 Las Vegas Day at the Legislature which was labeled as the account name on the documentation. Inquired about what the funds were going to be used for at the legislature. Inquire about the \$918,000 in the fund 287-Opioid and whether or not we have actually received the check. Lastly, the \$2,000,000 transfer and also about the \$8,000,000 if we have actually received the funds or reimbursable.

Chairman Montoya asked where the 8M was from, which it is a legislative appropriation.

C. November 2023 AP Check Report

Robert Witters inquired about the interest payment made on the 2012 Bonds and how much was left to pay of the bond, which is \$2.35 million. Page 8, Crystal Quintana and whether or not she is an employee. Why she was helping at the balloon fiesta, which was at the request of Councilman Romero. Page 24, a check for over \$500,000 to Melloy Dodge for police vehicles. There were eight vehicles were purchased via a legislative appropriation. Page 27, a payment to Authentic Promotions coming out of account 4220, Mayor's account, which were promotional items.

Motion to approve A. B. and C.

Motion by Robert Witters

Second by Alan Fanken

Motion approved unanimously

D. Next scheduled meeting for January 17, 2024

Adjournment

Motion by Alan Franken

Second by Robert Witters

Motion approved unanimously

Meeting was adjourned at 2:50 p.m.

X

Chairman Michael Montoya